

Ashtabula Area City Schools

Fiscal Year:	Actual	FORECASTED				
	2017	2018	2019	2020	2021	2022
Revenue:						
1.010 - General Property Tax (Real Estate)	8,097,470	8,277,593	8,070,445	8,191,942	8,248,629	8,302,026
1.020 - Public Utility Personal Property	1,623,998	1,712,210	1,736,814	1,773,668	1,803,893	1,834,118
1.030 - Income Tax	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	23,674,802	24,358,833	24,357,565	24,463,311	24,592,960	24,670,750
1.040 - Restricted Grants-in-Aid	3,635,192	3,396,253	3,278,435	3,172,690	3,043,040	2,965,250
1.045 - Restricted Federal Grants - SFSF	-	-	-	-	-	-
1.050 - Property Tax Allocation	1,241,473	1,237,156	1,256,993	1,259,598	1,264,725	1,269,863
1.060 - All Other Operating Revenues	1,107,007	1,103,381	883,338	872,251	881,308	890,699
1.070 - Total Revenue	39,379,941	40,085,426	39,583,591	39,733,460	39,834,556	39,932,707
Other Financing Sources:						
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-
2.020 - State Emergency Loans and Adv	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	250,000	-	-	-	-
2.050 - Advances-In	527,835	347,191	300,000	300,000	300,000	300,000
2.060 - All Other Financing Sources	72,905	91,637	5,000	5,000	5,000	5,000
2.070 - Total Other Financing Sources	600,739	688,828	305,000	305,000	305,000	305,000
2.080 - Total Rev & Other Sources	39,980,681	40,774,254	39,888,591	40,038,460	40,139,556	40,237,707
Expenditures:						
3.010 - Personnel Services	17,128,368	17,634,190	18,139,791	18,610,280	19,104,168	19,611,163
3.020 - Employee Benefits	9,459,943	9,647,812	10,381,706	11,038,502	11,744,852	12,502,669
3.030 - Purchased Services	11,072,909	11,875,217	11,496,808	11,709,892	11,937,666	12,169,648
3.040 - Supplies and Materials	734,802	1,013,562	1,026,521	1,052,270	1,079,006	1,106,770
3.050 - Capital Outlay	10,061	175,966	140,950	140,950	140,950	140,950
3.060 - Intergovernmental	-	-	-	-	-	-
Debt Service:						
4.010 - Principal-All Years	-	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	-	-	-	-	-	-
4.300 - Other Objects	380,451	473,647	419,937	428,476	437,206	445,747
4.500 - Total Expenditures	38,786,534	40,820,394	41,605,714	42,980,370	44,443,848	45,976,947
Other Financing Uses						
5.010 - Operating Transfers-Out	45,115	187,000	162,000	162,000	162,000	162,000
5.020 - Advances-Out	347,191	300,000	300,000	300,000	300,000	300,000
5.030 - All Other Financing Uses	-	-	-	-	-	-
5.040 - Total Other Financing Uses	392,306	487,000	462,000	462,000	462,000	462,000
5.050 - Total Exp and Other Financing Uses	39,178,840	41,307,394	42,067,714	43,442,370	44,905,848	46,438,947
6.010 - Excess of Rev Over/(Under) Exp	801,841	(533,140)	(2,179,123)	(3,403,910)	(4,766,292)	(6,201,240)
7.010 - Cash Balance July 1 (No Levies)	10,566,423	11,368,264	10,835,124	8,656,001	5,252,091	485,799
7.020 - Cash Balance June 30 (No Levies)	11,368,264	10,835,124	8,656,001	5,252,091	485,799	(5,715,441)
8.010 - Estimated Encumbrances June 30	300,000	300,000	300,000	300,000	300,000	300,000
9.080 - Reservations Subtotal	-	-	-	-	-	-
10.010 - Fund Bal June 30 for Cert of App	11,068,264	10,535,124	8,356,001	4,952,091	185,799	(6,015,441)
Rev from Replacement/Renewal Levies						
11.010 & 11.020 - Income & Property Tax-Renewal	-	-	-	-	-	-
11.030 - Cumulative Balance of Levies	-	-	-	-	-	-
12.010 - Fund Bal June 30 for Cert of Obligations	11,068,264	10,535,124	8,356,001	4,952,091	185,799	(6,015,441)
Revenue from New Levies						
13.010 & 13.020 - Income & Property Tax-New	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	11,068,264	10,535,124	8,356,001	4,952,091	185,799	(6,015,441)