

GLASSCOCK COUNTY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED AUGUST 31, 2017

Data Control Codes	10 General Fund	50 Debt Service Fund	60 Capital Projects	Other Funds	Total Governmental Funds
REVENUES:					
5700 Total Local and Intermediate Sources	\$ 25,814,070	\$ 2,197,994	\$ 13,848	\$ 95,082	\$ 28,120,994
5800 State Program Revenues	482,843	1,291	-	24,756	508,890
5900 Federal Program Revenues	-	-	-	156,029	156,029
5020 Total Revenues	<u>26,296,913</u>	<u>2,199,285</u>	<u>13,848</u>	<u>275,867</u>	<u>28,785,913</u>
EXPENDITURES:					
Current:					
0011 Instruction	2,834,976	-	-	83,927	2,918,903
0012 Instructional Resources and Media Services	52,427	-	-	-	52,427
0013 Curriculum and Instructional Staff Development	3,838	-	-	-	3,838
0023 School Leadership	285,482	-	-	-	285,482
0031 Guidance, Counseling and Evaluation Services	68,330	-	-	-	68,330
0033 Health Services	66,780	-	-	-	66,780
0034 Student (Pupil) Transportation	232,986	-	-	-	232,986
0035 Food Services	-	-	-	342,706	342,706
0036 Extracurricular Activities	581,193	-	-	-	581,193
0041 General Administration	365,945	-	-	-	365,945
0051 Facilities Maintenance and Operations	935,323	-	-	-	935,323
0052 Security and Monitoring Services	1,000	-	-	-	1,000
0053 Data Processing Services	86,286	-	-	-	86,286
0061 Community Services	65,177	-	-	-	65,177
Debt Service:					
0071 Principal on Long Term Debt	-	1,265,000	-	-	1,265,000
0072 Interest on Long Term Debt	-	757,635	-	-	757,635
0073 Bond Issuance Cost and Fees	-	1,344	-	-	1,344
Capital Outlay:					
0081 Facilities Acquisition and Construction	-	-	5,366,216	-	5,366,216
Intergovernmental:					
0091 Contracted Instructional Services Between Schools	19,461,242	-	-	-	19,461,242
0093 Payments to Fiscal Agent/Member Districts of SSA	49,670	-	-	-	49,670
0099 Other Intergovernmental Charges	278,941	-	-	-	278,941
6030 Total Expenditures	<u>25,369,596</u>	<u>2,023,979</u>	<u>5,366,216</u>	<u>426,633</u>	<u>33,186,424</u>
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>927,317</u>	<u>175,306</u>	<u>(5,352,368)</u>	<u>(150,766)</u>	<u>(4,400,511)</u>
OTHER FINANCING SOURCES (USES):					
7915 Transfers In	-	-	-	150,766	150,766
8911 Transfers Out (Use)	(150,766)	-	-	-	(150,766)
7080 Total Other Financing Sources (Uses)	<u>(150,766)</u>	<u>-</u>	<u>-</u>	<u>150,766</u>	<u>-</u>
1200 Net Change in Fund Balances	776,551	175,306	(5,352,368)	-	(4,400,511)
0100 Fund Balance - September 1 (Beginning)	6,783,973	820,984	5,726,268	-	13,331,225
3000 Fund Balance - August 31 (Ending)	<u>\$ 7,560,524</u>	<u>\$ 996,290</u>	<u>\$ 373,900</u>	<u>\$ -</u>	<u>\$ 8,930,714</u>

The notes to the financial statements are an integral part of this statement.