What’s Next?

Renting an Apartment
Renting

*If you are interested in renting a place to live, where could you learn about possible rental opportunities.*

- Newspaper
- Internet
- Friends
- Family
Renting

You can either rent an apartment or a house. List three things you need to consider when deciding which to rent.

- Location
- Cost
- Space
- Number of rooms
- Appliances included
- Amenities (i.e. pool, rec room, etc.)
Renting

List three advantages of renting a home or an apartment vs. buying a home.

- Rent includes the utilities
- It may be furnished
- Renter not responsible for overall maintenance
- Not responsible for property taxes
- Financial responsibility is limited to rent and the security deposit
Renting

List three disadvantages of renting a home or an apartment vs. buying a home.

- You do not own it
- You are not building equity
- Limited privacy
- Unable to make changes without permission
- Possible eviction
Renting

Before you start looking for an apartment or a house, you should make a list of things you would like to have or to be included in the apartment. This is just a list to get you started, your preferences may be different.

- Heat
- Water
- Appliances
- Garage
Renting

Besides the rent, what are some other expenses you will need to pay when you first move into an apartment.

- Security deposit
- Electricity
- Cable
- Telephone