

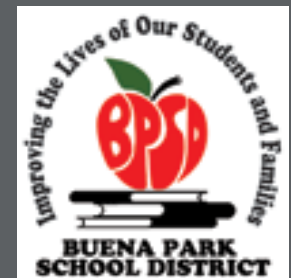
BUENA PARK SCHOOL DISTRICT MEASURE B FACILITIES AND TECHNOLOGY PROGRAM UPDATE

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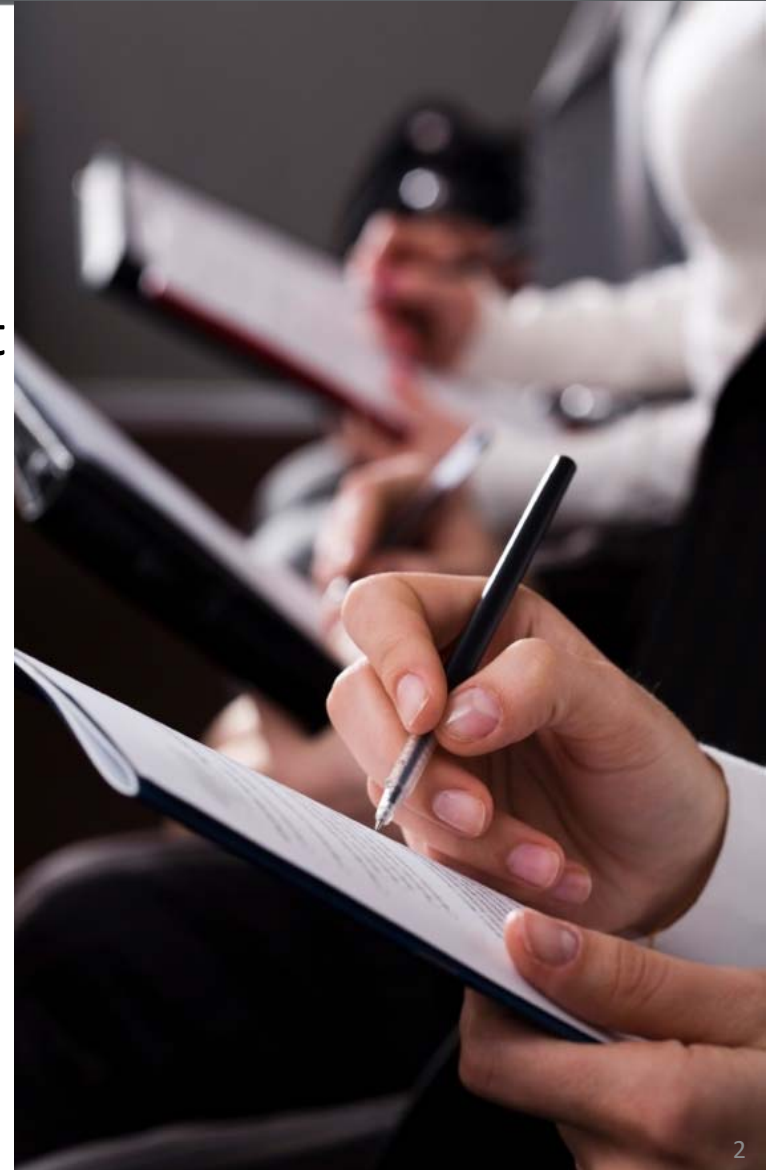
Greg Magnuson, Superintendent
Kelvin Tsunezumi, Asst. Supt., Admin. Services
Mike Anderson, Director FMOT
Jay Bell, Vice President
Blaine Yoder, Project Director
Timothy Spencer, Project Manager

APRIL 11, 2016



Today's Agenda

- Summary of Bids Received for Construction – 2016 G.O. Bond Projects
- G.O. Bond Funding Assessment and Cash Flow Update
- Discussion Regarding Bond Authorization Note (BAN) Amount

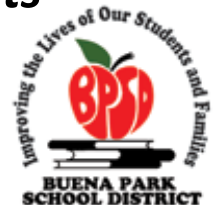


Summary of Bids Received for Construction – 2016 Projects



- **Beatty Elementary School Seismic Project**
 - 4 Bids Received
 - Lowest Bid Awarded to Construct One Corp. \$1,580,000
- **Phone Installation Project**
 - 2 Bids Received
 - Lowest Bid Awarded to Digital Networks Group \$218,600
- **Buena Park Junior High Modernization**
 - 5 Bids Received
 - Recommended Award of Lowest Bid to Construct One Corp. \$3,828,363

The lowest bids received for each project were under their respective construction cost estimate and construction budgets



Updated Funding and Implementation Scenarios



\$s in millions	Note	\$4M BAN - BPJHS, BES and Phone Projects		
		February 22nd Board Update	Cost Adjustment	April 11th Board Update
2016 Project Funding:				
Figures Updated Based on Actual Costs for Proposed Projects				
Current Estimated Funds Availability				
Remaining G.O. Bond Funds	(1)	2.30	0.38	2.68
Alternative Funding Sources:				
AB300 Reimbursement Funding		0.00	---	0.00
Fund 40 Special Reserve Contribution		1.70	---	1.70
Fund 25 Developers' Fees		1.10	---	1.10
BAN		4.00	---	4.00
Total Estimated Available Funds		9.10	0.38	9.48
Proposed Projects to be Undertaken				
Beatty Seismic	(2)	2.40	(0.30)	2.10
BPJH Modernization	(2)	6.00	(0.30)	5.70
Phone System	(2)	0.30	(0.05)	0.25
Total Estimated Cost of Projects		8.70	(0.65)	8.05
Overage/(Shortfall)		0.40	1.03	1.43
Possible Additional Bond Projects				
Whitaker Admin Bldg - Light Mod.		---	0.10	0.10
Emery Portables 8 & 10 - Light Mod.		---	0.10	0.10
Emery Cabinetry Re-paint		---	0.03	0.03
Accelerating District Wide Roofing		---	0.50	0.50
Total Estimated Cost of Projects	(3)	---	0.73	0.73
Overage/(Shortfall)		0.40	0.30	0.70
Notes:				
(1) Available G.O. Bond Funds increased due to unused contingencies at Emery, Pendleton, and Corey				
(2) Estimated Project Cost updated based on actual hard and soft costs				
(3) Estimated Project Costs for Additional Bond Projects				
<i>*All estimated projects costs for undertaken projects exclude architect's fees and already committed expenses</i>				

Updated Funding and Implementation Scenarios



\$s in millions	Note	April 11th Cash Flow				
		2016	2017	2018	2019	2020
Multi-Year Project Funding						
Current Estimated Funds Availability						
Remaining G.O. Bond Funds		2.68	1.43	0.73	0.98	1.23
Alternative Funding Sources:						
AB300 Reimbursement Funding	(4)		0.90			
Fund 40 Special Reserve Contribution	(5)	1.70	1.61	0.15	0.15	0.15
Fund 25 Developers' Fees		1.10	0.10	0.10	0.10	0.10
BAN		4.00				
2nd Issuance of Bond	(6)		7.15			
3rd Issuance of Bond	(6)					9.30
State Matching Funds	(7)					
Total Estimated Available Funds		9.48	11.19	0.98	1.23	10.78
Proposed Projects to be Undertaken						
Beatty Seismic		2.10				
BPJH Modernization		5.70				
Phone System		0.25				
Bell/Clock System			0.50			
Whitaker Modernization			4.40			
Gilbert Modernization			5.20			
Beatty Modernization	(8)		0.16			?
Corey Modernization	(8)		0.20			?
Total Estimated Cost of Projects		8.05	10.46	0.00	0.00	0.00
Overage/(Shortfall)		1.43	0.73	0.98	1.23	10.78
Possible Additional Bond Projects		0.73				
Overage/(Shortfall) - Add'tnl Bond Project Option		0.70	0.00	0.25	0.50	10.05
Notes:						
(4) AB300 Reimbursement application for Beattysubmitted to OPSC. Corey to be submitted May 2nd.						
(5) Fund 40 contribution reduced in 2017 to preserve Funds for other projects. 2017-2020 figures are projected revenues						
(6) Figures per Fieldman, Rolapp & Assoc assuming a \$4.0 million BAN, \$7.15M issuance is net after BAN repayment						
(7) Per BCA Architects, BPSD may be eligible for State matching modernization eligibility as follows:						
	2017 Eligibility	3,758,507	(Gilbert \$870.7 & BPJH \$2,887.8K)			
	2018 Eligibility	3,136,514	(Beatty \$1,091.5K, Corey \$882.5K, & Emery \$1,162.5K)			
	2019 Eligibility	<u>2,297,380</u>	(Pendleton \$973.2K & Whitaker \$1,324.2K)			
	Total	<u>9,192,401</u>				
(8) Costs for design of schematic through construction drawings (DSA submittal set)						

Thank You!





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