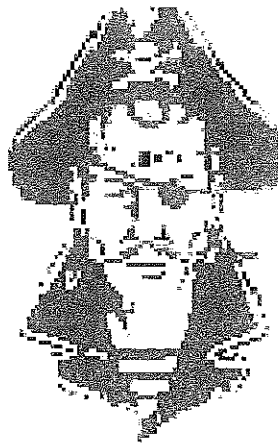


RIVERVIEW COMMUNITY SCHOOLS  
2012-2013 BUDGET AMENDMENT #2



JUNE 25, 2013

Recap of Budget

Riverview Community School District  
Recap of amend #2  
25-Jun-13

Revenue

Property Taxes-Tax Tribunal	\$ (123,245)	
Vocational Ed Tuition-Change in Program	\$ (71,238)	
Act 18 77% of approved expenditures	\$ 37,502	
Prior Year Tax Collection- adjusted to actual per Wayne County	\$ 41,300	
State Portion of Foundation Allowance- Result of Tax Tribunal	\$ 353,267	
State Retirement Stabilization Fund Offset to expense	\$ 267,201	
Technology Infrastructure Grant-used to offset wireless project	\$ 28,700	
Other Changes	\$ 23,021	
Edu jobs- final allocation	\$ 34,085	
		\$ 590,593

Expenditures:

MPERS Retirement Costs Offset by State Retirement Stabilization Revenue	\$ 267,201
Taxes Abated and Written off Result from Tax Tribunal.see revenue offset	\$ 318,650
Other Expenditures	\$ (21,897)

**Total Expenditures** \$ 563,954

**Net Change** \$ 26,639

Beginning Fund Balance increased \$802,832 as a result of the annual audit

**Fund Balance June 30, 2014** **\$ 1,657,859**  
**Percent of Expenses** **6.39%**

**RIVERVIEW COMMUNITY SCHOOL DISTRICT  
GENERAL FUND BUDGET  
2012-1013 AMENDMENT #2  
JUNE 25, 2013**

	2012/2013 Amendment #2 June 25, 2013	2012/2013 Amendment #1 March 26, 2013	Change
<b>REVENUES:</b>			
LOCAL	\$ 2,652,332	\$ 2,743,023	\$ (90,691)
STATE	21,467,903	20,829,588	638,315
FEDERAL	817,766	774,797	42,969
TOTAL REVENUES	24,938,001	24,347,408	590,593
INCOMING REVENUES AND OTHER TRANSACTIONS	29,894	29,894	-
TOTAL REVENUES AND OTHER TRANSACTIONS	24,967,895	24,377,302	590,593
<b>EXPENSES:</b>			
INSTRUCTION-			
BASIC PROGRAMS	13,201,570	13,079,112	122,459
ADDED NEEDS	2,487,631	2,473,867	13,763
SUPPORT SERVICES-			
PUPIL	1,349,681	1,304,684	44,996
INSTRUCTION	647,241	627,079	20,163
GENERAL ADMINISTRATION	491,731	489,466	2,265
SCHOOL ADMINISTRATION	1,613,641	1,613,280	362
FISCAL SERVICES	840,549	518,977	321,573
OPERATION / MAINTENANCE & SECURITY	2,870,291	2,891,555	(21,264)
TRANSPORTATION	607,207	598,097	9,110
PERSONNEL SERV. & TECHNOLOGY	1,130,890	1,073,553	57,337
ATHELTICS	531,222	531,222	-
COMMUNITY SERVICE	98,782	105,591	(6,809)
SUB-TOTAL EXPENSES	25,870,436	25,306,482	563,954
OUTGOING TRANSFERS AND MISC.	83,002	83,002	-
TOTAL EXPENDITURES APPROPRIATED	25,953,438	25,389,484	563,954
EXCESS REVENUE (DEFICIT) FROM OPER.	(985,543)	(1,012,182)	26,639
<b>CAPITAL PROJECT EXPENDITURES:</b>			
PREVENTATIVE MAINT.	-	-	-
TECHNOLOGY	-	-	-
TOTAL CAPITAL PROJECT EXPENDITURES	-	-	-
EXCESS REVENUE (DEFICIT) OVER EXPENSES & CAPITAL PROJECTS	(985,543)	(1,012,182)	26,639
FUND BALANCE - BEGINNING OF YEAR	2,643,402	2,643,402	-
FUND BALANCE - END OF YEAR	\$ 1,657,859	\$ 1,631,220	\$ 26,639
% OF FUND BALANCE TO EXPENDITURES	6.39%	6.42%	
<b>FUND BALANCE SUMMARY :</b>			
RESERVES - WORKING CAPITAL 15% EXP	\$ 3,893,016	\$ 3,400,000	\$ 493,016
UNRESERVED FUNDS	(2,235,157)	(1,768,780)	(466,377)
FUND BALANCE - END OF YEAR JUNE 30,	\$ 1,657,859	\$ 1,631,220	\$ 26,639

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION  
OF THE RIVERVIEW COMMUNITY SCHOOL DISTRICT  
2012-2013 BUDGET AMENDMENT #1**

**BE IT RESOLVED**, that this shall be the revised general appropriations of the Riverview Community School District for the fiscal year 2012 / 2013: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Riverview Community School District.

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **GENERAL FUND** of the school district for fiscal year 2012 / 2013 is as follows:

REVENUE:	
LOCAL	\$ 2,652,332
STATE	21,467,903
FEDERAL	817,766
INCOMING TRANSFERS AND OTHER TRANSACTIONS	<u>29,894</u>
 TOTAL REVENUE	 24,967,895
 FUND BALANCE, JULY 1,	 2,643,402
LESS APPROPRIATED FUND BALANCE	<u>                    </u>
FUND BALANCE AVAILABLE TO APPROPRIATE	<u>2,643,402</u>
 TOTAL AVAILABLE TO APPROPRIATE	 <u><u>\$ 27,611,297</u></u>

**BE IT FURTHER RESOLVED**, that **\$25,953,438** of the total available to appropriate in the **GENERAL FUND** is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:	
INSTRUCTION-	
BASIC PROGRAM	\$ 13,201,570
ADDED NEEDS	2,487,631
SUPPORT SERVICES-	
PUPIL	1,349,681
INSTRUCTION	647,241
GENERAL ADMINISTRATIVE	491,731
SCHOOL ADMINISTRATION	1,613,641
FISCAL SERVICES	840,549
OPERATION / MAINTENANCE & SECURITY	2,870,291
TRANSPORTATION	607,207
PERSONNEL SERV. & TECHNOLOGY	1,130,890
ATHLETICS	531,222
COMMUNITY SERVICES	98,782
OUTGOING TRANSFERS & OTHER TRANSACTIONS	83,002
CAPITAL PROJECT EXPENDITURES	<u>                    </u>
 TOTAL APPROPRIATED	 <u><u>\$ 25,953,438</u></u>