

**The School of Arts & Enterprise**

FY17-18 Budget Draft

Approved by Board 6/22/17

	2016/17	2017/18	2017/18
	Current Forecast - Apr17	Preliminary Budget	Notes
<b>SUMMARY</b>			
<b>Revenue</b>			
LCFF Entitlement	6,896,419	7,381,773	
Federal Revenue	535,031	548,613	
Other State Revenues	1,509,242	1,534,529	
Local Revenues	212,205	162,474	
Fundraising and Grants	120,186	125,814	
<b>Total Revenue</b>	<b>9,273,083</b>	<b>9,753,204</b>	
<b>Expenses</b>			
Compensation and Benefits	5,814,340	6,122,478	
Books and Supplies	800,539	789,631	
Services and Other Operating Expenditures	2,443,111	2,635,567	
Depreciation	80,150	73,050	
<b>Total Expenses</b>	<b>9,138,141</b>	<b>9,620,726</b>	
<b>Operating Income</b>	<b>134,942</b>	<b>132,478</b>	
<b>Fund Balance</b>			
Beginning Balance (Unaudited)	5,673,899	5,854,023	
Audit Adjustment	29,057	-	
Beginning Balance (Audited)	5,702,956	5,854,023	
Operating Income	134,942	132,478	
<b>Ending Fund Balance (including Depreciation)</b>	<b>5,837,897</b>	<b>5,986,501</b>	
<b>Ending Fund Balance as a % of Expenses</b>		<b>62%</b>	
	<b>90,750</b>		
<b>Capital Outlay</b>	<b>124,342</b>	<b>403,000</b>	
<b>Detail</b>			
<b>Enrollment Summary</b>			
Total Enrolled	726	760	-
<b>ADA %</b>			
Average	94.4%	95.5%	-

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<b>ADA</b>				
	Total ADA	<b>693.7</b>	<b>726.0</b>	-
<b>LCFF Entitlement</b>				
8011	Charter Schools LCFF - State Aid	5,149,414	5,643,136	Backfills State Aid
8012	Education Protection Account Entitlement	1,072,603	1,032,796	Greater of: \$200 per ADA or 23% of State Aid
8019	State Aid - Prior Years	-	-	-
8096	Charter Schools in Lieu of Property Taxes	674,403	705,841	In accordance with Local Property Tax of \$972.21 per ADA
<b>SUBTOTAL - LCFF Entitlement</b>		<b>6,896,419</b>	<b>7,381,773</b>	
<b>8100 Federal Revenue</b>				
8181	Special Education - Entitlement	93,091	95,852	\$132 per PY CBEDS Enrollment
8220	Child Nutrition Programs	203,984	217,808	Per prior year participation, adjust for enrollment
8291	Title I	227,488	200,189	\$406 per Title I eligible studentest 12% reduction
8292	Title II	2,881	34,764	\$6 per Title I eligible student, increase per CDE
8296	Other Federal Revenue	7,587	-	-
<b>SUBTOTAL - Federal Income</b>		<b>535,031</b>	<b>548,613</b>	-
<b>8300 Other State Revenues</b>				
8319	Other State Apportionments - Prior Years	106,319	-	
8381	Special Education - Entitlement (State)	445,035	475,194	\$521 per CY ADA
8382	Special Education Reimbursement (State)	41,250	-	-
8520	Child Nutrition - State	19,237	20,541	Per prior year participation, adjust for enrollment
8545	School Facilities Apportionments	520,260	544,513	\$750 per ADA or 0.75 of rent, lesser of the two
8550	Mandated Cost Reimbursements	170,857	129,468	\$187 per PY ADA, includes \$145 one-time funding
8560	State Lottery Revenue	131,106	139,358	\$191.9484 per ADA per SSC
8590	All Other State Revenue (incl Coll Readiness)	75,178	-	-
8593	Prop 39 Clean Energy	-	225,455	One-time - shifted from FY16-17
<b>SUBTOTAL - Other State Income</b>		<b>1,509,242</b>	<b>1,534,529</b>	-
<b>8600 Other Local Revenue</b>				
8634	Food Service Sales	9,743	10,197	Increase per student enrollment
8660	Interest	10,927	10,000	estimated per PY actuals
8690	Other Local Revenue	82,974	42,974	E-rate rebates - expected to be less than FY16-17
8699	All Other Local Revenue	11,722	-	anticipate no local rev
8701	Foreign Exchange Program	93,000	99,302	PY plus COLA

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8999	Uncategorized Revenue	3,838	-	not expecting to repeat
<b>SUBTOTAL - Local Revenues</b>		<b>212,205</b>	<b>162,474</b>	-
<b>8800</b>	<b>Donations/Fundraising</b>			
8802	Donations - Private	57,000	59,669	Increase per student enrollment
8803	Fundraising	63,186	66,145	Increase per student enrollment
<b>SUBTOTAL - Fundraising and Grants</b>		<b>120,186</b>	<b>125,814</b>	-
<b>TOTAL REVENUE</b>		<b>9,273,083</b>	<b>9,753,204</b>	
<b>EXPENSES</b>				
<b>Compensation &amp; Benefits</b>				
<b>1000</b>	<b>Certificated Salaries</b>			
1100	Teachers Salaries	2,647,092	2,850,437	46 FTE
1103	Teacher - Substitute Pay	130,000	60,000	1 FTE
1148	Teacher - Special Ed	83,500	87,100	2 FTE
1200	Certificated Pupil Support Salaries	147,822	150,778	4 FTE
1300	Certificated Supervisor & Administrator Salaries	523,925	537,889	6 FTE
1980	STRS Excess contrib.	122	124	
<b>SUBTOTAL - Certificated Employees</b>		<b>3,532,461</b>	<b>3,686,329</b>	-
<b>2000</b>	<b>Classified Salaries</b>			
2100	Classified Instructional Aide Salaries	257,907	234,061	8 FTE
2200	Classified Support Salaries	215,833	227,701	7 FTE
2400	Classified Clerical & Office Salaries	333,598	318,848	9 FTE
2900	Classified Other Salaries	139,445	198,759	4 FTE
<b>SUBTOTAL - Classified Employees</b>		<b>946,783</b>	<b>979,370</b>	-
Employee Benefits Summary				
3100	STRS	445,393	520,418	14.43% of certificated payroll
3200	PERS	123,869	130,485	15.53% of classified payroll
3300	OASDI-Medicare-Alternative	123,775	133,939	6.2% OASDI (Non-STRS) and 1.45% Medicare (All)

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3400	Health & Welfare Benefits	545,815	567,947	est 5.5% increase - Kaiser going up by 6.52%, and Blue Cross PPO going down -1.58%
3500	Unemployment Insurance	29,056	34,005	-
3600	Workers Comp Insurance	67,189	69,985	-
<b>SUBTOTAL - Employee Benefits</b>		<b>1,335,097</b>	<b>1,456,779</b>	-
<b>4000</b>	<b>Books &amp; Supplies</b>			
4100	Approved Textbooks & Core Curricula Materials	49,139	52,469	COLA increase
4200	Books & Other Reference Materials	9,033	9,645	COLA increase
4315	Custodial Supplies	61,827	66,017	COLA increase
4325	Instructional Materials & Supplies	175,473	178,365	COLA increase
4330	Office Supplies	45,000	48,050	COLA increase
4350	Uniforms	1,563	1,669	COLA increase
4354	Other Supplies	14,880	15,888	COLA increase
4360	Activity 9	120	-	
4400	Noncapitalized Equipment	40,216	42,941	COLA increase
4410	Classroom Furniture, Equipment & Supplies	47,704	50,936	COLA increase
4430	Non Classroom Related Furniture, Equipment &	18,784	20,057	COLA increase
4700	Food	331,801	298,255	cost based on revenues, plus estimated 20% waste factor
4720	Other Food	5,000	5,339	food for meetings, non NSLP
<b>SUBTOTAL - Books and Supplies</b>		<b>800,539</b>	<b>789,631</b>	-
<b>5000</b>	<b>Services &amp; Other Operating Expenses</b>			
5200	Travel & Conferences	23,816	25,430	COLA increase
5215	Travel - Mileage, Parking, Tolls	584	623	COLA increase
5223	Facility & Staff Parking	19,880	21,227	COLA increase
5300	Dues & Memberships	33,870	36,165	COLA increase
5450	Insurance - Other	71,092	68,731	Actual premium per CharterSafe for FY17-18 is \$41,726 + \$17,005 (Friends/properties)
5500	Operations & Housekeeping	198,000	211,418	Per PY actuals
5535	Utilities - All Utilities	1,940	-	
5605	Equipment Leases	67,800	72,395	Per lease agreements, actuals
5610	Rent	677,553	725,360	Per lease agreements, actuals
5615	Repairs and Maintenance - Building	86,193	92,034	COLA increase
5625	Storage	11,282	12,047	COLA increase

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5631	Placeholder - Clean Energy Grant Expenses	-	215,455	One time expense, matching revenues above, \$10k included in 5820
5803	Accounting Fees	13,700	14,628	COLA increase
5805	Administrative Fees	1,000	-	do not use - no actuals last year
5809	Banking Fees	8,166	8,719	Per PY actuals
5812	Business Services	97,125	97,125	3% increase on renewal
5815	Consultants - Instructional	262,200	226,200	SpEd consultants, music, art, counseling, SAT prep, etc.
5817	Contribution	10,400	11,105	cost of nonprofit theatre rentals
5820	Consultants - Non Instructional - Custom 1	303,756	272,403	consultants for development, PR, HR, tech, etc.
5824	District Oversight Fees	70,233	73,818	1.0% of LCFF General Purpose Grant
5830	Field Trips Expenses	60,000	48,000	per PY actuals, less \$12k Australia - one time or expected to be fundraised
5833	Fines and Penalties	1,761	1,843	Per PY actuals
5836	Fingerprinting	1,798	1,920	Per PY actuals, plus COLA
5839	Fundraising Expenses	7,277	7,771	Per PY actuals, plus COLA
5843	Interest - Loans Less than 1 Year	97	102	Per PY actuals
5845	Legal Fees	48,000	48,000	per PY actuals
5851	Marketing and Student Recruiting	52,053	45,000	Per review of General ledger
5857	Payroll Fees	11,799	12,599	per PY actuals, adj for staffing
5861	Prior Yr Exp (not accrued)	2,807	2,807	per PY actuals
5863	Professional Development	28,000	10,421	Ed Effectiveness Funds per approved spending plan
5865	Use Tax	10,864	10,864	Per PY actuals
5872	Special Education Encroachment	28,769	28,552	estimated % of revenue, per EI Dorado SELPA
5877	Student Activities	55,950	59,741	student events, etc.
5878	Student Assessment	18,213	19,447	COLA increase
5881	Student Information System	210	224	Per PY actuals
5883	College Readiness Grant Expenses (holding ac	24,800	19,200	per College Readiness spending plan
5893	Transportation - Student	2,795	2,984	Per PY actuals - student bus passes, transportation to/from school
5896	Internet/Website consulting	10,800	11,522	Per PY actuals
5899	Miscellaneous Operating Expenses	65,000	65,000	expenses not categorized elsewhere
5900	Communications	51,707	52,741	Phone, internet
5915	Postage and Delivery	1,820	1,943	COLA increase
<b>SUBTOTAL - Services &amp; Other Operating Exp</b>		<b>2,443,111</b>	<b>2,635,567</b>	-
<b>6000</b>	<b>Capital Outlay</b>			
6100	Sites & Improvement of Sites	-	-	-

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6200	Buildings & Improvement of Buildings	10,750	353,000	Building improvements, marquee
6400	Equipment	80,000	50,000	Computers
<b>SUBTOTAL - Capital Outlay</b>		<b>90,750</b>	<b>403,000</b>	-
<b>TOTAL EXPENSES</b>		<b>9,148,741</b>	<b>9,950,676</b>	-
6900	Total Depreciation (includes Prior Years)	80,150	73,050	-
<b>TOTAL EXPENSES including Depreciation</b>		<b>9,138,141</b>	<b>9,620,726</b>	-

**The School of Arts & Enterprise**

Monthly Cash Forecast

	2017/18												Forecast	AP/AR
	Projected													
	Jul Projected	Aug Projected	Sep Projected	Oct Projected	Nov Projected	Dec Projected	Jan Projected	Feb Projected	Mar Projected	Apr Projected	May Projected	Jun Projected		
<b>Beginning Cash</b>	<b>1,615,227</b>	<b>1,847,253</b>	<b>1,838,653</b>	<b>1,466,908</b>	<b>1,832,617</b>	<b>2,092,864</b>	<b>2,066,971</b>	<b>2,077,358</b>	<b>1,803,785</b>	<b>1,605,065</b>	<b>1,808,160</b>	<b>1,610,869</b>		
<b>Revenue</b>														
LCFF Entitlement	-	305,763	346,227	799,641	531,490	531,490	799,641	531,490	649,865	835,713	597,417	597,417	7,381,773	855,616
Federal Income	-	-	21,781	80,519	21,781	21,781	96,034	37,296	32,584	91,323	32,584	32,584	548,613	80,346
Other State Income	37,576	59,828	74,828	92,630	364,886	92,630	55,054	87,830	61,086	197,214	93,862	61,086	1,534,529	256,018
Local Revenues	16,550	16,550	22,868	22,868	22,868	22,868	6,317	6,317	6,317	6,317	6,317	6,317	162,474	-
Fundraising and Grants	-	-	21,532	6,614	6,614	21,532	6,614	6,614	21,532	6,614	6,614	21,532	125,814	-
<b>Total Revenue</b>	<b>54,126</b>	<b>382,141</b>	<b>487,236</b>	<b>1,002,272</b>	<b>947,639</b>	<b>690,300</b>	<b>963,661</b>	<b>669,548</b>	<b>771,385</b>	<b>1,137,181</b>	<b>736,796</b>	<b>718,937</b>	<b>9,753,204</b>	<b>1,191,980</b>
<b>Expenses</b>														
Compensation & Benefits	221,466	541,038	549,740	541,038	539,588	539,588	551,190	541,038	541,038	533,027	533,027	485,698	6,122,478	5,000
Books & Supplies	75,769	100,614	130,440	59,490	59,490	59,490	50,723	50,723	50,723	50,723	50,723	50,723	789,631	-
Services & Other Operating Expenses	105,499	111,642	178,802	153,867	153,867	174,707	284,194	284,194	311,176	283,170	283,170	304,010	2,635,567	7,268
Capital Outlay	-	-	-	-	-	-	67,167	67,167	67,167	67,167	67,167	67,167	403,000	-
<b>Total Expenses</b>	<b>402,734</b>	<b>753,294</b>	<b>858,981</b>	<b>754,396</b>	<b>752,946</b>	<b>773,785</b>	<b>953,274</b>	<b>943,122</b>	<b>970,104</b>	<b>934,087</b>	<b>934,087</b>	<b>907,598</b>	<b>9,950,676</b>	<b>12,268</b>
<b>Operating Cash Inflow (Outflow)</b>	<b>(348,608)</b>	<b>(371,153)</b>	<b>(371,745)</b>	<b>247,876</b>	<b>194,694</b>	<b>(83,485)</b>	<b>10,387</b>	<b>(273,574)</b>	<b>(198,719)</b>	<b>203,095</b>	<b>(197,291)</b>	<b>(188,661)</b>	<b>(197,472)</b>	<b>1,179,713</b>
Revenues - Prior Year Accruals	592,746	368,602	-	117,832	65,553	57,592	-	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	(12,111)	(4,916)	-	-	-	-	-	-	-	-	-	-	-	-
Other Balance Sheet Changes	-	(1,133)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Ending Cash</b>	<b>1,847,253</b>	<b>1,838,653</b>	<b>1,466,908</b>	<b>1,832,617</b>	<b>2,092,864</b>	<b>2,066,971</b>	<b>2,077,358</b>	<b>1,803,785</b>	<b>1,605,065</b>	<b>1,808,160</b>	<b>1,610,869</b>	<b>1,422,207</b>		