

**FY2018
FINAL
BUDGET**

COMMENTS Regarding the Final Budget versus Management's Proposal

INCOME	
Operations	\$2,976,767
Ed Sustain	\$71,622
Tech Block Grant	\$5,724
MCI/State	\$26,213
	<u>\$3,080,326</u>
<i>Total State Funds</i>	<i>\$3,080,326</i>
Local Districts & Interest	\$1,658,246
Continuing Local	\$82,917
Cafeteria	\$30,269
CSCR	\$5,284
Before Care	\$21,000
CSD Settlement	\$16,388
Longwood Foundation	\$43,882
Welfare Foundation	\$25,000
Donations	\$52,149
Miscellaneous	\$10,000
	<u>\$1,945,135</u>
<i>Local and Other Funds</i>	<i>\$1,945,135</i>
Federal - FY2018	\$173,736
Federal - Continuing	\$71,228
	<u>\$244,964</u>
<i>Federal</i>	<i>\$244,964</i>
TOTAL	<u>\$5,270,425</u>

Continuing Local is ONLY the Accounts Payable Amount from FY2017

EXPENSE	
Salaries & OECs	\$2,685,912
Facility Lease	\$452,473
Facility Maintenance	\$103,720
Utilities	\$54,702
Instructional	\$1,102,548
Other Expenses	\$233,515
Transportation	\$178,385
Food Service	\$0
Management Company	\$0
Contingency	\$98,189
	<u>\$4,909,444</u>
<i>Operating Budget</i>	<i>\$4,909,444</i>
Salaries & OECs	\$63,687
Instructional	\$180,703
	<u>\$244,390</u>
<i>Federal</i>	<i>\$244,390</i>
Salaries & OECs	\$8,237
Food Service	\$15,117
	<u>\$23,354</u>
<i>Cafeteria</i>	<i>\$23,354</i>
Salaries & OECs	\$7,780
	<u>\$7,780</u>
<i>Before Care</i>	<i>\$7,780</i>
CSD Settlement	\$16,388
Longwood Foundation	\$43,882
Welfare Foundation	\$25,000
Donations	\$10,000
Miscellaneous Receipts	\$10,000
	<u>\$105,270</u>
<i>Other Local - Instructional</i>	<i>\$105,270</i>
Donations	\$8,100
	<u>\$8,100</u>
<i>Other Local - Other Expense</i>	<i>\$8,100</i>
Expense Reductions	<u>(\$87,955)</u>
TOTAL	<u>\$5,210,383</u>

The Board has required Management to offset its proposed use of One Time Funds

NET ("Unallocated") \$60,042