

WEEHAWKEN TOWNSHIP SCHOOL DISTRICT

BOARD OF EDUCATION

Dr. Robert R. Zywicki, *Superintendent of Schools*
Hwey-Hwey "Vicky" Guo, *Business Administrator/Board Secretary*

Richard Barsa, *President*
John Cannata
Mark Denfeld
Susan Morales Jennings
Julian Brian Mera
Francis J. Pizzuta
Joseph Rutigliano, *Vice President*
Noelberto Sanchez

Agenda

June 20, 2017 - 7:00 pm - Regular Meeting
Weehawken High School Media Center

- A. Call to Order
- B. Roll Call - Salute to the Flag
- C. Citizens' Comments on Agenda Items
(Not to exceed beyond 7:30 pm)
- D. Executive Session
- E. Approval of Minutes of the Sine Die and Regular/Organizational Meeting of May 4, 2017
Approval of Minutes of Special Meeting of May 17, 2017 and May 25, 2017
- F. Reports
 1. Superintendent of Schools
 2. Attorney's Report
- G. New Business
 1. **Finance**
Payment of Bills
Treasurer's Report
Report of the Board Secretary
 2. **Personnel**
Appointments
 3. **Administration**
- H. Discussion Items
- I. Adjournment

G. **New Business**

1. **Finance**

- a. **BE IT RESOLVED**, that the lists of supplies received and services rendered to the Board of Education of the Township of Weehawken, County of Hudson, be and the same are hereby approved and ordered paid as per the attached Claim Sheets.
- b. **BE IT RESOLVED**, that pursuant to N.J.S.A. 18A:17-36, the Treasurer's Report be accepted as submitted by the Treasurer of School Moneys for the month of May.
- c. **PURSUANT**, to NJAC 6A:23A-16.10(c)3, we certify that as of May 31, 2017 the Board Secretary's monthly financial report, appropriations section, did not reflect an over expenditure in any of the major accounts or funds and based on the appropriation balances reflected on this report and the advice of district officials, we have no reasons to doubt that the district has sufficient funds available to meet its financial obligations for the remainder of the fiscal year.
- d. **BE IT RESOLVED**, that pursuant to N.J.S.A. 18A:17-9, the Board of Education accepts the Report of the Board Secretary for the month of May 2017 as submitted and certifies that the Board Secretary's Report and Treasurer's Report are in agreement.

G. New Business

1. Finance

Transfer to	Amount	Transfer From	Amount
11-000-218-320-6	800.00	11-000-218-320-1	800.00
20-278-100-610-6	3,645.00	20-278-100-100-9	3,645.00
20-278-100-610-6	948.00	20-278-200-200-9	948.00
20-275-100-610-6	12,551.89	20-275-100-100-6	12,551.89
20-275-100-610-6	959.77	20-275-200-200-9	959.77
20-275-100-610-6	2,000.00	20-275-200-300-9	2,000.00
11-190-100-800-1	2,000.00	11-190-100-800-5	2,000.00
11-190-100-800-1	4,000.00	11-190-100-800-6	4,000.00
20-231-200-200-6	8,727.00	20-231-200-320-6	8,727.00
11-000-230-600-6	600.00	11-000-230-600-9	600.00
11-190-100-610-2	1,000.00	11-190-100-610-6	1,000.00
11-000-240-800-1	2,000.00	11-000-240-800-2	2,000.00
11-000-261-420-1	3,000.00	11-000-261-420-9	3,000.00
11-000-270-160-9	30,000.00	11-000-291-270-9	30,000.00
11-402-100-100-1	30,000.00	11-000-291-270-9	30,000.00
11-000-262-100-5	20,000.00	11-000-291-270-9	20,000.00
11-000-230-530-9	18,000.00	11-190-100-320-6	18,000.00
11-000-230-530-9	12,000.00	11-190-100-340-6	12,000.00
11-000-262-420-1	5,000.00	11-000-262-610-9	5,000.00
11-000-262-420-5	1,963.00	11-000-262-420-9	1,963.00
11-000-262-621-1	25,000.00	11-000-262-622-1	25,000.00
11-000-262-621-5	5,000.00	11-000-262-622-5	5,000.00
11-190-100-580-1	1,500.00	11-190-100-340-2	1,500.00
11-190-100-580-5	1,000.00	11-190-100-640-6	1,000.00
11-000-270-518-9	70,000.00	11-000-291-270-9	70,000.00
11-190-100-500-9	11,500.00	11-000-291-270-9	11,500.00
11-213-100-101-7	33,000.00	11-000-291-270-9	33,000.00
11-000-223-320-1	1,000.00	11-000-223-320-6	1,000.00
11-000-240-580-2	300.00	11-000-240-600-2	300.00
Total	307,494.66		307,494.66

New Business

2. Personnel

- a. **BE IT RESOLVED**, that the Board of Education accept the resignation of Hwey Hwey "Vicky" Guo Board Secretary/Business Administrator, effective August 19, 2017; and

BE IT FURTHER RESOLVED, that the Board of Education extend to Hwey Hwey "Vicky" Guo their appreciation for her 10 years of service to the Weehawken Public Schools.

- b. **BE IT RESOLVED**, that the Board of Education accepts the recommendation of the Superintendent of Schools to appoint the following as a substitute at the daily rate of \$85.00 pending submission of credentials and criminal background check.

Lissette Vargas	Henriette Keulemans
Serena Hitchins	Sia Armstrong
Ngan-Hanah Bui	Stephen Rodriguez
Phyllis Duffy	Alyssa Denfeld
Matthew Ferran	Nicole Mitrovic

- c. **BE IT RESOLVED**, that the Board of Education accepts the recommendation of the Superintendent of Schools to appoint Ulises Madrano for home instruction of a Weehawken High School student for \$35 an hour five hours per week effective immediately until June 30, 2017.

- d. **BE IT RESOLVED**, that the Board of Education accepts the recommendation of the Superintendent of Schools to appoint the following to Cafeteria Duty for the 2016-2017 school year:

Jenna Wendolowski	\$1,000.00
Melissa Viera-Bodtmann	\$1,000.00
Chiara Ziek	\$1,000.00

- e. **BE IT RESOLVED**, that the Board of Education accepts the recommendation of the Superintendent of Schools to appoint Doris Tejada to be aide for two special education students during the 2017 Summer Enrichment program at \$19.00 per hour.

- f. **BE IT RESOLVED**, that the Board of Education accepts the recommendation of the Superintendent of Schools to appoint Judith Matos as after school detention for 2016-2017 school year at the rate of \$35 per hour.

New Business

2. Personnel

- g. **BE IT RESOLVED**, that the Board of Education accepts the recommendation of the Superintendent of Schools to appoint the following teachers to serve on IEP meetings during the summer on an as needed and rotating basis at \$35 per hour:

Michcella Tiscornia
Mark Perry
Pamela Murgo
Karen Adorno
Lourdes Artilles
Allisyn Yanuzzi
Cecily Tralongo
Jessica Montera
Amanda Torres
Leigh Ann Murduca
Jill Barbarise

G. New Business

3. Administration

- a. **BE IT RESOLVED**, that the Board of Education accepts the recommendation of the Superintendent of Schools to accept the following field trips:

Date	Group	Destination
6/8/17	WHS Seniors	Dorney Park
6/9/17	WHS Seniors	Belmar Beach, NJ

- b. **WHEREAS**, according to the HIB code and Policy 5512, the Board of Education shall issue a decision in writing to affirm, modify or reject the Superintendent's decision for HIB reports submitted; and

WHEREAS, there have been no requests for a Board hearing on any of these actions;

THEREFORE, BE IT RESOLVED, that the Weehawken Board of Education accepts the HIB report of the Superintendent for May 2017 indicating no pending items.

- c. **BE IT RESOLVED**, that the Board of Education accepts the recommendation of the Superintendent of Schools to place the following special education student out of district for the 2017-2018 school year.

Case No.: 10715
From: Weehawken High School
To: Deron School
Start Date: September 2017
Tuition: \$49,230.00
Transportation:

- d. **BE IT RESOLVED**, that the Board of Education accepts the recommendation of the Superintendent of Schools to appoint the following to the co-curricular activities listed below at the negotiated stipend:

Teacher	Activity	Stipend 2016-2017
Ariel Parkinson	Assistant Robotics	\$1,800.00
Paul Bannon	Robotics	\$3,600.00
Matthew Whitford	Tennis Coach	\$4,040.00
Ariel Parkinson	Senior Prom	\$140.00
Paul Bannon	Senior Prom	\$140.00

G. New Business

3. Administration

- e. **BE IT RESOLVED**, that the Board of Education accepts the recommendation of the Superintendent of Schools to approve the Bilingual/ESL Three-Year Program Plan school years 2017-2020.
- f. **WHEREAS**, the Weehawken Board of Education provides for non-resident tuition students to attend school on a fee basis that has been established for the 2017-2018 school year,

NOW, THEREFORE, BE IT RESOLVED, that approval be given to the non-resident student listed below:

<u>Student</u>	<u>Grade</u>	<u>Amount</u>
Asha Duerden	11	\$7,520
Matthew Tidwell	11	\$7,520
Yixuan Li	10	\$7,520

- g. **BE IT RESOLVED**, that the Board of Education accepts the Joint Transportation Agreement with the Hudson County Schools of Technology for the 2017-2018 school year.
- h. **BE IT RESOLVED**, that the Board of Education authorizes the Hudson County Schools of Technology to supply an aide on each bus used for the Weehawken students' transportation during the 2017-2018 school year as required by law.
- i. **WHEREAS**, the Weehawken School District sends students to various non-profit approved private schools for students with disabilities; and

WHEREAS these schools do not charge any of their students for meals as per N.J.A.C.6A:23-4.5(a)20, amended,

NOW, THEREFORE BE IT RESOLVED, that the Weehawken Board of Education does not require these schools to charge students for reduced and/or paid meals in accordance with the income eligibility criteria established by the Child Nutrition Program as administered by New Jersey Department of Agriculture; and it is

FURTHER RESOLVED, that the Weehawken Board of Education understands and acknowledges that the foregoing actions do not increase the contracted tuition rate for these students with disabilities sent by the Weehawken District to these schools of students with disabilities.

G. New Business

3. Administration

- j. **BE IT RESOLVED**, that the Board of Education accepts the recommendation of the Superintendent of Schools to appoint the following teachers, nurses and substitute teachers for Daniel Webster School Brain Camp Enrichment at \$35.00 an hour.

Jessica Montera
Kaitlyn Neenan
Maddalena Spezzacatena
Elizabeth Kallert
Rita Fallon

Substitutes:

Anna Twardowsky
Diana Perdomo
Ixa Ocampo
Amanda Torres
Kerrin Burke
Lucy Phillips
Ivy Epstein Barrile

- k. **BE IT RESOLVED**, that the Board of Education accepts the recommendation of the Superintendent of Schools to appoint the following teachers to chaperone Project Graduation at \$35.00 an hour.

10 p.m.-1a.m.

Melissa Viera Bodtmann
Christine Mantineo
Mery Puma
Joseph Coffaro
Rosmery Veras
Andrea Eberhard

1 a.m.-4 a.m.

Julio Carino
Joseph Coffaro
Rosmery Veras
Andrea Eberhard

- l. **BE IT RESOLVED**, that the Board of Education accepts the recommendation of the Superintendent of Schools to retain the services of SAGE to provide school based counseling and related counseling services to students in Weehawken High School from September 1, 2017 through, on or about June 30, 2018 at a cost not to exceed \$124,200.00 per year.

- m. **BE IT RESOLVED**, that the Weehawken Board of Education accepts the recommendation of the Superintendent of Schools to appoint It's A New Day, behavioral consultants, to perform student behavior assessments from June 6, 2017 through June 5, 2018 not to exceed \$48,600 plus make ups of direct service and coordination which occurred in the period from March 1, 2017 to June 5, 2017 not to exceed \$5,500.

G. New Business

3. Administration

- m. **WHEREAS**, the bid opening for the New Fire Alarm System for Weehawken High School, Theodore Roosevelt School and Daniel Webster School took place at the Weehawken Board of Education at 10:00 a.m. on June 15, 2017; and

WHEREAS, a recommendation has been made by the Board architects and attorneys to award the contract; and

NOW, THEREFORE, BE IT RESOLVED that the contract for this project be awarded to:

Haig Service Corporation
211A Route 22
Green Brook, NJ 08812

in the amount of \$324,000 (total three schools) base bid including the \$15,000 allowance, plus Alternate No. 1, \$13,500, Alternate No. 2, \$44,000 and Alternate No. 3, \$30,000, for a Total Contract amount including all alternates of \$411,500 for the New Fire Alarm System; and

BE IT FURTHER RESOLVED, the Board's officers, agents, and employees are authorized to take any and all actions necessary to effectuate this resolution.

- n. **WHEREAS**, Title 34:2-21.1 through 34:2-21.64 NJSA outlines provision for the issuance of employment certificates "working papers" to all eligible persons under the age of 18;

THEREFORE, BE IT RESOLVED, that the Board of Education designates Mr. Anthony Colasurdo, High School Principal, as the "issuing officer" and;

BE IT FURTHER RESOLVED, that the High School office be opened Monday through Thursday, 9 a.m. to 12 noon, during July and August for the issuance of working papers; and

BE IT FURTHER RESOLVED, that these hours be posted in conspicuous places on school premises.

- o. **BE IT RESOLVED**, that pursuant to PL 2015, Chapter 47 the Weehawken Board of Education intends to renew, award, or permit to expire the attached listed contracts previously awarded by the Board of Education. These contracts are, have been, and will continue to be in full compliance with all State and Federal statutes and regulations; in particular, New Jersey Title 18A:18 et seq, NJAC Chapter 23, and Federal Uniform Administrative Requirements 2CFR, Part 200.

- p. **BE IT RESOLVED**, that the Board of Education accepts the donation of the following musical instrument to the Weehawken School District:

Sohmer and Company Ebony Grande Piano, 1970 - Serial #183041
By Mr. & Mrs. Gaulkin, 14 Eldorado Place, Weehawken, NJ 07086
Value - \$5,000.00

G. New Business

3. Administration

- q. **BE IT RESOLVED** that the Board of Education accepts the recommendation of the Superintendent of Schools to approve the following:

RESOLUTION DETERMINING THE FORM AND OTHER DETAILS OF \$16,000,000 SCHOOL BONDS, SERIES 2017 OF THE BOARD OF EDUCATION OF THE TOWNSHIP OF WEEHAWKEN, IN THE COUNTY OF HUDSON AND PROVIDING FOR THEIR SALE

Section 1. The Board of Education of the Township of Weehawken, in the County of Hudson, a school district of the State of New Jersey (the "Board") hereby determines to issue \$16,000,000 School Bonds (the "Bonds") pursuant to the Education Law of the State of New Jersey (N.J.S.A. 18A:24-1, et seq.). The Bonds are authorized by virtue of a proposal adopted by the Board on April 13, 2017 and approved by the affirmative vote of a majority of the legal voters present and voting at the school district election held on April 25, 2017, and this resolution.

Section 2. The Bonds will be dated the date of delivery thereof. The Bonds will mature on July 15 of each year until maturity, in the principal amounts as follows:

<u>Year</u>	<u>Principal Amount</u>	<u>Year</u>	<u>Principal Amount</u>
2019	\$600,000	2029	\$ 825,000
2020	\$600,000	2030	\$ 825,000
2021	\$600,000	2031	\$ 875,000
2022	\$650,000	2032	\$ 925,000
2023	\$650,000	2033	\$ 950,000
2024	\$650,000	2034	\$ 950,000
2025	\$725,000	2035	\$ 950,000
2026	\$730,000	2036	\$ 975,000
2027	\$740,000	2037	\$ 990,000
2028	\$790,000	2038	\$1,000,000

Section 3. The Bonds will bear interest at the interest rates per annum as set forth therein, payable on July 15, 2018 and semiannually thereafter on January 15 and July 15 of each year until maturity (each, an "Interest Payment Date").

Section 4. The Bonds maturing on or after July 15, 2028 will be redeemable at the option of the Board in whole or in part on any date on or after July 15, 2027 at a redemption price equal to the principal amount thereof, plus accrued interest to the date fixed for redemption.

Section 5. The Bonds shall be issued in fully registered form to The Depository Trust Company, New York, New York ("DTC"), and registered in the name of DTC's nominee, Cede & Co. One bond certificate shall be issued for each year of maturity of the Bonds, numbered SB-1 to SB-20 in order of maturity. DTC will hold the Bonds and not physically distribute bond certificates to the DTC participants or beneficial owners of the Bonds.

Section 6. Principal of and interest on the Bonds will be paid by the Board, or its designee in its capacity as paying agent (the "Paying Agent"), to DTC as of each January 1 and July 1 (whether or not a business day) immediately preceding the respective Interest Payment Date (each, a "Record Date"). DTC will in turn remit the principal and interest payments received from the Board to the DTC participants, which will remit such payments to the beneficial owners of the Bonds.

The Bonds may be purchased in increments of \$5,000, plus integral multiples of \$1,000 in excess thereof. Purchasers of the Bonds will not receive bond certificates representing their beneficial ownership interest in the amount of Bonds purchased.

Section 7. In the event that DTC determines to discontinue providing its service with respect to the Bonds or is removed by the Board, and if no successor Securities Depository is appointed, the Bonds which were registered in the name of Cede & Co. shall be registered in the names of the beneficial owners to be provided to the Board from the DTC participants. Upon such registration, the beneficial owners will become the registered owners of the Bonds and the following provisions shall apply: (i) the Bonds shall be exchanged for an equal aggregate principal amount of bonds (in any authorized denomination, and in the same maturities of the Bonds) (the "Substitute Bonds") upon surrender thereof at the office of the Board or the Paying Agent, if any; (ii) the transfer of any Bonds shall be registered on the books maintained by the Board or the Paying Agent, if any, for such purposes upon the surrender of the Bonds to the Board or the Paying Agent, if any, together with duly executed assignments in a form satisfactory to the Board or the Paying Agent, if any; and (iii) for every exchange or registration of transfer of the Bonds, the Paying Agent, if any, shall be reimbursed by the Board for any charges required to be paid by the Paying Agent, if any, with respect to any such Substitute Bonds.

Interest on the Bonds will be payable by check or draft, mailed on each Interest Payment Date to the registered owners thereof as of the close of business on the Record Date next preceding an Interest Payment Date. Principal on the Bonds and redemption price, if any, when due, shall be paid to the registered owners of the Bonds upon surrender thereof to the Board or the Paying Agent, if any.

Section 8. The Bonds shall be substantially in the following form with such additions, deletions and omissions as may be necessary for the Board to deliver the Bonds in accordance with the requirements of DTC, and shall have a copy of the approving opinion of Bond Counsel attached thereto:

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

REGISTERED
NUMBER SB-____

REGISTERED
\$_____

UNITED STATES OF AMERICA

STATE OF NEW JERSEY

**THE BOARD OF EDUCATION OF THE TOWNSHIP OF WEEHAWKEN,
IN THE COUNTY OF HUDSON**

SCHOOL BOND, SERIES 2017

DATE OF ORIGINAL ISSUE:	MATURITY DATE:	INTEREST RATE PER ANNUM:	CUSIP No.:
_____, 20__	_____	___%	_____

THE BOARD OF EDUCATION OF THE TOWNSHIP OF WEEHAWKEN, IN THE COUNTY OF HUDSON, a school district of the State of New Jersey (the "Board"), hereby acknowledges itself indebted and for value received promises to pay to CEDE & CO. on the Maturity Date specified above, upon presentation and surrender of this Bond, the principal sum of _____ DOLLARS (\$_____), and to pay interest on such sum from the Date of Original Issue of this Bond as stated above until it matures at the Interest Rate Per Annum specified above on _____, 201__ and semiannually thereafter on _____ and _____ of each year until maturity. The principal of and interest on this Bond shall be paid to The Depository Trust Company, New York, New York, in accordance with its procedures.

No transfer of this Bond shall be valid unless made on the registration books of the Board and by surrender of this Bond (together with a written instrument of transfer satisfactory to the Board duly executed by the Registered Owner or by his or her duly authorized attorney) and the issuance of a new bond or bonds in the same form and tenor as the original bond except for the differences in the name of its Registered Owner and the denominations. The owner of any bond or bonds may surrender same (together with a written instrument of transfer satisfactory to the Board duly executed by the Registered Owner or by his or her duly authorized attorney), in exchange for an equal aggregate principal amount of bonds of any authorized denominations.

The bonds maturing on or after _____, 201__ will be redeemable at the option of the Board in whole or in part on any date on or after _____, 201__ at a redemption price equal to the principal amount thereof, plus accrued interest to the date fixed for redemption.

Notice of redemption shall be distributed by electronic mail and / or First-Class Mail to the registered owners of the bonds at least 30, but not more than 60, days prior to the date fixed for redemption, at their respective addresses as they last appear on the registration books kept for that purpose by the Board or a duly appointed Bond Registrar / Paying Agent. If the Board determines to redeem a portion of the bonds prior to maturity, such bonds shall be selected by such method as the Board shall determine.

If notice of redemption has been given as provided herein, the bonds or the portion thereof called for redemption shall be due and payable on the date fixed for redemption at the redemption price, together with accrued interest to the date fixed for redemption. Interest shall cease to accrue on the bonds after the date fixed for redemption and no further interest shall accrue beyond the redemption date.

This Bond is one of an authorized issue of bonds issued pursuant to the Education Law of the State of New Jersey (N.J.S.A. 18A:24-1, et seq.). This Bond is authorized by virtue of a proposal adopted by the Board on April 13, 2017 and approved by the affirmative vote of a majority of the legal voters present and voting at the school district election held on April 25, 2017; and a resolution adopted by the Board on June __, 2017.

The full faith and credit of the Board are hereby irrevocably pledged for the punctual payment of the principal of and the interest on this Bond according to its terms.

Payment of this obligation is secured under the provisions of the New Jersey School Bond Reserve Act in accordance with which an amount equal to 1% of the aggregate outstanding bonded indebtedness (but not to exceed the moneys available in the fund), of New Jersey counties, municipalities and school districts for school purposes as of September 15 of each year, is held within the State Fund for the Support of Free Public Schools as a school bond reserve pledged by law to secure payments of principal of and interest due on such bonds in the event of the inability of the issuer to make payment.

It is hereby certified and recited that all conditions, acts and things required by the Constitution or the statutes of the State of New Jersey to exist, to have happened or to have been performed precedent to or in the issuance of this Bond, exist, have happened and have been performed, and that the issue of bonds of which this is one, together with all other indebtedness of the Board, is within every debt and other limit prescribed by such constitution or statutes.

IN WITNESS WHEREOF, the Board has caused this Bond to be executed in its name by the Board President and the Board Secretary, and its official seal to be affixed hereon and attested to by the Board Secretary, all as of the Date of Original Issue specified above.

[SEAL]

THE BOARD OF EDUCATION OF THE TOWNSHIP OF
WEEHAWKEN, IN THE COUNTY OF HUDSON

ATTEST:

By: _____

Board President

Board Secretary

ASSIGNMENT

FOR VALUE RECEIVED _____ hereby sells, assigns and transfers unto

(Please Print or Type Name and Address of Assignee)

the within bond and irrevocably appoints _____, as Attorney,

to transfer this Bond on the registration books of the issuer of this Bond, with full power of

substitution and revocation.

NOTICE: The signature of this assignment must correspond with the name of the registered owner as it appears on the face of this Bond in every particular.

Dated:

Signature of Guarantee:

Section 9. The Bonds shall be sold by electronic bids via PARITY on or around July 13, 2017 at 11:30 AM by the Board Secretary in accordance with the Notice of Sale authorized herein. The Board Secretary is hereby directed to arrange for the publication of the Notice of Sale in the form provided herein in the Jersey Journal / Star Ledger and to arrange for the publication of the Summary of Notice of Sale in the form provided herein in The Bond Buyer, a financial newspaper published and circulating in the City of New York, New York, such publications to be not less than 7 days prior to the date of sale. Pursuant to N.J.S.A. 40A:2-34, the Board hereby designates the Board Secretary / Business Administrator as the financial officer to sell and award the Bonds in accordance with the Notice of Sale authorized herein, and such financial officer shall report in writing the results of the sale to the governing body of the Board as required by law.

Section 10. The Notice of Sale shall be substantially in the following form:

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NOTICE OF SALE

**THE BOARD OF EDUCATION OF THE TOWNSHIP OF WEEHAWKEN,
IN THE COUNTY OF HUDSON**

NEW JERSEY

\$16,000,000 SCHOOL BONDS, SERIES 2017

(Book-Entry Bonds) (Parity Bid) (Callable)

ELECTRONIC BIDS VIA PARITY will be received by the Board Secretary of The Board of Education of the Township of Weehawken, in the County of Hudson, a school district of the State of New Jersey (the "Board") at the offices of the Board, 53 Liberty Place, Weehawken, New Jersey 07086, on July 13, 2017 until 11:30 AM, at which time they will be publicly announced for the purchase of the following bonds of the Board due on July 15 of each year until maturity, in the principal amounts as follows (the "Bonds"):

<u>Year</u>	<u>Principal Amount</u>	<u>Year</u>	<u>Principal Amount</u>
2019	\$600,000	2029	\$ 825,000
2020	\$600,000	2030	\$ 825,000
2021	\$600,000	2031	\$ 875,000
2022	\$650,000	2032	\$ 925,000
2023	\$650,000	2033	\$ 950,000
2024	\$650,000	2034	\$ 950,000
2025	\$725,000	2035	\$ 950,000
2026	\$730,000	2036	\$ 975,000
2027	\$740,000	2037	\$ 990,000
2028	\$790,000	2038	\$1,000,000

To the extent any instructions or directions set forth in PARITY conflict with this Notice of Sale, the terms of this Notice of Sale shall control. For further information about PARITY, potential bidders may contact i-Deal LLC at 40 West 23d Street, 5th Floor, New York, New York 10010, Telephone No. (212) 404-8102.

All bidders for the Bonds must be participants of The Depository Trust Company, New York, New York ("DTC") or affiliated with its participants. The Bonds will be issued in fully registered form to DTC, and registered in the name of DTC's nominee, Cede & Co. One bond certificate will be issued for each year of maturity of the Bonds, numbered SB-1 to SB-20 in order of maturity. DTC will hold the Bonds and not physically distribute bond certificates to the DTC participants or beneficial owners of the Bonds.

The Bonds will be dated the date of delivery thereof. The Bonds will mature on July 15 of each year until maturity, in the principal amounts set forth therein. The Bonds will bear interest at the interest rates per annum specified by the successful bidder therefor in accordance herewith, payable on July 15, 2018 and semiannually thereafter on January 15 and July 15 of each year until maturity (each, an "Interest Payment

Date"). Principal of and interest on the Bonds will be paid by the Board, or its designee in its capacity as paying agent (the "Paying Agent"), to DTC as of each January 1 and July 1 (whether or not a business day) immediately preceding the respective Interest Payment Date. DTC will in turn remit the principal and interest payments received from the Board to the DTC participants, which will remit such payments to the beneficial owners of the Bonds.

The Bonds maturing on or after July 15, 2028 will be redeemable at the option of the Board in whole or in part on any date on or after July 15, 2027 at a redemption price equal to the principal amount thereof, plus accrued interest to the date fixed for redemption.

Notice of redemption shall be distributed by electronic mail and / or First-Class Mail to the registered owners of the Bonds at least 30, but not more than 60, days prior to the date fixed for redemption, at their respective addresses as they last appear on the registration books kept for that purpose by the Board or a duly appointed Bond Registrar / Paying Agent. If the Board determines to redeem a portion of the Bonds prior to maturity, such Bonds shall be selected by such method as the Board shall determine.

If notice of redemption has been given as provided herein, the Bonds or the portion thereof called for redemption shall be due and payable on the date fixed for redemption at the redemption price, together with accrued interest to the date fixed for redemption. Interest shall cease to accrue on the Bonds after the date fixed for redemption and no further interest shall accrue beyond the redemption date.

Each proposal submitted must name the rate or rates of interest per annum to be borne by the Bonds, expressed in multiples of 1/8 or 1/20 of 1%. Not more than one rate of interest may be named for bonds of the same maturity. There is no limitation on the number of rates of interest that may be named. If more than one rate of interest is named, no rate of interest named for any maturity may be less than the rate of interest named for any prior maturity. The maximum rate of interest named shall in no event exceed 5% per annum, and the difference between the highest and the lowest rates of interest named shall not exceed 2.5 percentage points. Each proposal submitted must state the purchase price, which must not be less than \$16,000,000 (the par amount of the Bonds to be delivered) nor more than \$16,001,000 (the par amount of the Bonds to be delivered plus a maximum \$1,000 premium). The Bonds will be awarded to the bidder on whose bid the total loan may be made at the lowest net interest cost (the "Purchaser"). Such net interest cost shall be computed, as to each bid, by adding to the total principal amount of the Bonds offered for sale the total interest cost to maturity in accordance with such bid and by deduction therefrom of the amount of the premium, if any, bid. No proposal shall be considered that offers to pay an amount less than the principal amount of the Bonds offered for sale or under which the total loan is made at an interest cost higher than the lowest net interest cost to the Board under any legally acceptable proposal.

The right is reserved to reject all bids, and any bid not complying with the terms of this notice will be rejected.

A Good Faith Deposit (the "Deposit") in the amount of \$320,000 is required for each bid to be considered. The Deposit may be in the form of either: (i) a certified, treasurer's or cashier's check payable to the order of "The Board of Education of the Township of Weehawken, in the County of Hudson"; or (ii) a wire transfer of immediately available funds in accordance with the instructions set forth herein.

If a certified, treasurer's or cashier's check is used, it must be received by the Board c/o Hwey-Hwey Guo, Board Secretary, Weehawken BOE, 53 Liberty Place, Weehawken, New Jersey 07086 **no later than 11:00 AM on July 13, 2017.**

If a wire transfer is used, bidders must contact the Board Secretary via Telephone No. (201) 422-6125, or email to vguo@weehawken.k12.nj.us, **no later than 11:00 AM on July 12, 2017** to obtain the Board's wire instructions. The wire transfer for the Deposit must be received and confirmed received by the Board **no later than 11:00 AM on July 13, 2017.** No interest on the Deposit will accrue to the Purchaser.

Certified, treasurer's or cashier's checks or a wire transfer for the Deposit will be returned to the unsuccessful bidders. The unsuccessful bidders must advise the Board, via email to vguo@weehawken.k12.nj.us, where to return the checks or wire transfer of the Deposit **no later than 1:00 PM on July 13, 2017.**

Award of the Bonds to the successful bidder or rejection of all bids is expected to be made within 2 hours after opening of the bids, but such successful bidder may not withdraw its proposal until after 2:00 PM of the day of such bid-opening and then only if such award has not been made prior to the withdrawal.

The Bonds will be delivered within 30 days of the date of sale at the law firm of Waters, McPherson, McNeill, P.C., 300 Lighting Way, Secaucus, New Jersey 07096 ("Bond Counsel") or at such other place as may be agreed upon with the successful bidder. PAYMENT FOR THE BONDS AT THE TIME OF ORIGINAL ISSUANCE AND DELIVERY SHALL BE BY WIRE IN IMMEDIATELY AVAILABLE FUNDS.

The Purchaser at its option may refuse to accept the Bonds if prior to their delivery any change in the Internal Revenue Code of 1986, as amended (the "Code") shall provide that the interest thereon is includable or shall be includable in gross income at a future date for federal income tax purposes. In such case the Deposit shall be returned and the Purchaser will be relieved of its contractual obligations arising from the acceptance of its proposal.

If the Bonds qualify for issuance of any policy of municipal bond insurance, the Purchaser may, at its sole option and expense, purchase such insurance. Any failure of the Bonds to be so insured shall not in any way relieve the Purchaser of its contractual obligations arising from the acceptance of its proposal for the purchase of the Bonds.

It is anticipated that CUSIP identification numbers will be printed on the Bonds. The CUSIP Service Bureau charge for the assignment of the numbers shall be the responsibility of and shall be paid for by the Purchaser.

The obligation hereunder to deliver and to accept the Bonds shall be conditioned on the availability and the delivery, at the time of delivery of the Bonds, of the approving opinion of Bond Counsel, which will be furnished without cost to the successful bidder, such opinion to be substantially in the form set forth in the Official Statement distributed in preliminary form in connection with the sale of the Bonds and certificates in form satisfactory to that law firm evidencing the proper execution and delivery of the Bonds, the receipt of payment therefor, the compliance with the requirements of the Code necessary to preserve tax exemption, the completeness and accuracy of the information contained in the Preliminary Official Statement and the Official Statement, and the absence of litigation pending or (to the knowledge of the signer or signers thereof) threatened affecting the validity of the Bonds. A copy of the approving opinion of Bond Counsel will be

attached to the Bonds.

The Board will execute and deliver at closing a Secondary Market Disclosure Undertaking, in a form approved by Bond Counsel, in order to comply with the secondary market disclosure requirements contemplated by Rule 15c2-12 adopted by the United States Securities and Exchange Commission pursuant to the Securities Exchange Act of 1934.

The Board has authorized the distribution of a Preliminary Official Statement deemed final for purposes of Rule 15c2-12. The final Official Statement will be delivered to the Purchaser within 7 business days following the sale of the Bonds.

The Purchaser will be required to certify the initial offering prices to the public (excluding bond houses and brokers) at which a substantial amount of the Bonds of each maturity were sold.

The Bonds will not be qualified tax-exempt obligations for purposes of Section 265 of the Code.

Hwey-Hwey Guo
Board Secretary

Section 11. The Summary of Notice of Sale for the Bonds shall be substantially in the following form:

SUMMARY OF NOTICE OF SALE

**THE BOARD OF EDUCATION OF THE TOWNSHIP OF WEEHAWKEN,
IN THE COUNTY OF HUDSON**

NEW JERSEY

\$16,000,000 SCHOOL BONDS, SERIES 2017

(Book-Entry Bonds) (Parity Bid) (Callable)

Dated Date: July __, 2017

Bid Date: July __, 2017 at 11:30 AM, Award by 2:00 PM

Type of Sale: Electronic Bids via PARITY

Interest: Multiple Interest Rates - multiples of 1/8 or 1/20 of 1%

Maturity Schedule: The Bonds shall mature on July 15 as follows:

<u>Year</u>	<u>Principal Amount</u>	<u>Year</u>	<u>Principal Amount</u>
2019	\$600,000	2029	\$ 825,000
2020	\$600,000	2030	\$ 825,000
2021	\$600,000	2031	\$ 875,000
2022	\$650,000	2032	\$ 925,000
2023	\$650,000	2033	\$ 950,000
2024	\$650,000	2034	\$ 950,000
2025	\$725,000	2035	\$ 950,000
2026	\$730,000	2036	\$ 975,000
2027	\$740,000	2037	\$ 990,000
2028	\$790,000	2038	\$1,000,000

Legal Opinion: Waters, McPherson, McNeill, P.C.
Secaucus, New Jersey

Bid Security: Good Faith Check in the amount of \$320,000 payable to Board of Education of the Township of Weehawk County of Hudson" or a wire transfer of immediately funds must be received by the Board prior to the as provided in the Notice of Sale.

The Preliminary Official Statement, Notice of Sale and other details are available at ww.i-dealprospectus.com.

Section 12. The Bonds shall have attached thereto a copy of the approving opinion with respect to the Bonds that is to be rendered by the law firm of Waters, McPherson, McNeill, P.C. ("Bond Counsel").

Section 13. The Board President and Board Secretary / Business Administrator (each, an "Authorized Officer") are hereby authorized to execute the Bonds in the Board's name, along with any documents, instruments or closing certificates deemed necessary, desirable or convenient by Bond Counsel to provide for the authorization, sale and delivery of the Bonds by the Board (collectively, the "Financing Documents"). The Board Secretary is hereby authorized to attest to the execution of the Financing Documents by an Authorized Officer and to affix, imprint or reproduce the Board's official seal to such Financing Documents.

Section 14. The Board hereby appoints and authorizes the following professional service providers (collectively, the "Financing Professionals") to perform such actions as the Authorized Officers and Bond Counsel deem necessary, desirable or convenient in relation to the proposed issuance of the Bonds:

- a. NW Financial Group, LLC as Municipal Advisor;
- b. Garbarini & Co., P.C. as Auditor;
- c. Ryglicki & Gillman, P.C. as Board Attorney; and
- d. Garbarini & Co., P.C. as Continuing Disclosure Agent.

Section 15. Bond Counsel is authorized to arrange for the preparation of the Bonds and the printing of the Official Statement to be prepared by the Authorized Officers, in consultation with Bond Counsel and the Financing Professionals, on behalf of the Board. The Authorized Officers are hereby directed to distribute a form of the Preliminary Official Statement to each member of the governing body of the Board prior to the sale of the Bonds.

Section 16. The Board hereby ratifies the application made by the Municipal Advisor and Auditor for a rating on the Bonds from Standard & Poor's Financial Services LLC.

Section 17. The Board shall execute and deliver at closing a Secondary Market Disclosure Undertaking, in a form approved by Bond Counsel, in order to comply with the secondary market disclosure requirements contemplated by Rule 15c2-12 adopted by the United States Securities and Exchange Commission pursuant to the Securities Exchange Act of 1934.

Section 18. The Board hereby covenants that it will comply with any conditions imposed by the Internal Revenue Code of 1986, as amended, in order to preserve the exemption from taxation of interest on the Bonds, including the requirement to rebate all net investment earnings on the gross proceeds above the yield on the Bonds.

Section 19. This resolution shall take effect immediately.

The foregoing resolution was adopted by the following vote:

AYES:

NAYES:

ABSENT:

ABSTAIN:

The foregoing is a true copy of a resolution adopted by the governing body of The Board of Education of the Township of Weehawken, in the County of Hudson on June 20, 2017.

Hwey-Hwey Guo, Board Secretary