



COLORADO Early Colleges

4405 North Chestnut Street, Suite E
Colorado Springs, CO 80907

Meeting of the Colorado Early Colleges Board of Directors

March 18, 2016

Colorado Springs, CO 80907

3:30 p.m.

AGENDA

1. Call to Order
2. Approval of Agenda
3. Correspondence/Board Comments
4. Administration Report: Re-financing buildings
5. Board Motions Regarding School in Aurora

Recommend the following motions be adopted for a charter school to be located at 350 Blackhawk, Aurora Colorado 80015

- a. ***The Colorado Early Colleges Governing Board approves of applying to the Colorado Charter School Institute and the Aurora School District for a charter school to open for the 2017-2018 school year. The school is to be located at 350 Blackhawk, Aurora, CO 80015.***
- b. ***The Colorado Early Colleges Governing Board approves Colorado Early Colleges seeking a waiver of Aurora Public Schools exclusive charting authority so Colorado Early Colleges Aurora can be chartered by the Colorado Charter School Institute.***
- c. ***The Colorado Early Colleges Board authorizes the Administrator to enter into purchase agreement for the building located at 350 Blackhawk, Aurora, CO 80015, to be used as an additional Colorado Early Colleges Douglas County campus. The purchase agreement shall be assigned to Colorado Early Colleges Building Corporation before closing.***
- d. ***The Colorado Early Colleges Governing Board affirms its intent to lease the building located at 350 Blackhawk, Aurora, Co 80015 from the Colorado Early Colleges Building Corporation for the full price of the monthly mortgage, which is anticipated to be about \$25,000 per month, beginning on or about June 1, 2016.***

6. Board Motion Regarding Colorado Early Colleges Fort Collins

Recommend the following motions be adopted for a charter school to be located at 4424 Innovation Drive, Fort Collins, Colorado 80525

- a. The Colorado Early Colleges Board authorizes the Administrator to enter into purchase agreement for the building located at 4424 Innovation Drive, Fort Collins, CO 80525, to be used as an additional Colorado Early Colleges Fort Collins campus. The purchase agreement shall be assigned to Colorado Early Colleges Building Corporation before closing.**
- b. The Colorado Early Colleges Governing Board affirms its intent to lease the building located at 4424 Innovation Drive, Fort Collins, CO 80525 from the Colorado Early Colleges Building Corporation for the full price of the monthly mortgage, beginning on or about June 1, 2016.**
- c.**

7. Board Motions Regarding Financing

- a. The Colorado Early Colleges Board affirms its intent to refinance, through the Colorado Early Colleges Building Corporation, all outstanding facilitates debt and to borrow up to \$42,000,000.00 for the refinance, remodeling, and purchase of additional campuses in Fort Collins and Aurora.**

8. Other Business