

1. The 2014 Bond was incorrectly input on the bond schedules by Stephen L. Smith & Associates. Due to this typographical error, the bond advisor thought the previous tax was 20.64 mills instead of the 14.40 mills. Projections for no increase were based on the incorrect millage of 20.64 by Stephen L. Smith & Associates.
2. Additionally, there was a school judgement we were not aware of totaling \$154,333.33. This resulted in an additional tax increase.
3. The combined impact from both the bond advisor and the judgement resulted in a tax increase of approximately \$100.00 per year on a \$1,000.00 property tax bill. The tax increase was split evenly between the bond advisor typo and the judgement.
4. We have corrected the bond schedules going forward to properly reflect a target millage rate of 14.50. As soon as the judgement is paid off, millage rates will return to this level.

Combined Impact

Pottawatomie County

Impact to the Taxpayer			
2016 Amount	2018 Amount	Increase	
		Annual	Monthly
\$25.00	\$27.46	\$2.46	\$0.21
\$50.00	\$54.92	\$4.92	\$0.41
\$75.00	\$82.38	\$7.38	\$0.62
\$100.00	\$109.85	\$9.85	\$0.82
\$200.00	\$219.69	\$19.69	\$1.64
\$300.00	\$329.54	\$29.54	\$2.46
\$400.00	\$439.38	\$39.38	\$3.28
\$500.00	\$549.23	\$49.23	\$4.10
\$600.00	\$659.07	\$59.07	\$4.92
\$700.00	\$768.92	\$68.92	\$5.74
\$800.00	\$878.76	\$78.76	\$6.56
\$900.00	\$988.61	\$88.61	\$7.38
\$1,000.00	\$1,098.46	\$98.46	\$8.20

Lincoln County

Impact to the Taxpayer			
2018 Amount	2019 Amount	Increase	
		Annual	Monthly
\$25.00	\$27.62	\$2.62	\$0.22
\$50.00	\$55.24	\$5.24	\$0.44
\$75.00	\$82.87	\$7.87	\$0.66
\$100.00	\$110.49	\$10.49	\$0.87
\$200.00	\$220.98	\$20.98	\$1.75
\$300.00	\$331.47	\$31.47	\$2.62
\$400.00	\$441.96	\$41.96	\$3.50
\$500.00	\$552.45	\$52.45	\$4.37
\$600.00	\$662.93	\$62.93	\$5.24
\$700.00	\$773.42	\$73.42	\$6.12
\$800.00	\$883.91	\$83.91	\$6.99
\$900.00	\$994.40	\$94.40	\$7.87
\$1,000.00	\$1,104.89	\$104.89	\$8.74

Cleveland County

Impact to the Taxpayer			
2018 Amount	2019 Amount	Increase	
		Annual	Monthly
\$25.00	\$27.45	\$2.45	\$0.20
\$50.00	\$54.91	\$4.91	\$0.41
\$75.00	\$82.36	\$7.36	\$0.61
\$100.00	\$109.82	\$9.82	\$0.82
\$200.00	\$219.64	\$19.64	\$1.64
\$300.00	\$329.45	\$29.45	\$2.45
\$400.00	\$439.27	\$39.27	\$3.27
\$500.00	\$549.09	\$49.09	\$4.09
\$600.00	\$658.91	\$58.91	\$4.91
\$700.00	\$768.73	\$68.73	\$5.73
\$800.00	\$878.55	\$78.55	\$6.55
\$900.00	\$988.36	\$88.36	\$7.36
\$1,000.00	\$1,098.18	\$98.18	\$8.18

Oklahoma County

Impact to the Taxpayer			
2018 Amount	2019 Amount	Increase	
		Annual	Monthly
\$25.00	\$27.44	\$2.44	\$0.20
\$50.00	\$54.87	\$4.87	\$0.41
\$75.00	\$82.31	\$7.31	\$0.61
\$100.00	\$109.74	\$9.74	\$0.81
\$200.00	\$219.48	\$19.48	\$1.62
\$300.00	\$329.22	\$29.22	\$2.44
\$400.00	\$438.96	\$38.96	\$3.25
\$500.00	\$548.71	\$48.71	\$4.06
\$600.00	\$658.45	\$58.45	\$4.87
\$700.00	\$768.19	\$68.19	\$5.68
\$800.00	\$877.93	\$77.93	\$6.49
\$900.00	\$987.67	\$87.67	\$7.31
\$1,000.00	\$1,097.41	\$97.41	\$8.12

COMBINED IMPACT FROM ADVISOR AND SCHOOL LAWSUIT/JUDGEMENT

Bond Advisor Impact

Pottawatomie County

Impact to the Taxpayer			
2016	2018	Increase	
Amount	Amount	Annual	Monthly
\$25.00	\$26.26	\$1.26	\$0.11
\$50.00	\$52.52	\$2.52	\$0.21
\$75.00	\$78.78	\$3.78	\$0.32
\$100.00	\$105.04	\$5.04	\$0.42
\$200.00	\$210.08	\$10.08	\$0.84
\$300.00	\$315.12	\$15.12	\$1.26
\$400.00	\$420.16	\$20.16	\$1.68
\$500.00	\$525.20	\$25.20	\$2.10
\$600.00	\$630.24	\$30.24	\$2.52
\$700.00	\$735.29	\$35.29	\$2.94
\$800.00	\$840.33	\$40.33	\$3.36
\$900.00	\$945.37	\$45.37	\$3.78
\$1,000.00	\$1,050.41	\$50.41	\$4.20

Lincoln County

Impact to the Taxpayer			
2018	2019	Increase	
Amount	Amount	Annual	Monthly
\$25.00	\$26.34	\$1.34	\$0.11
\$50.00	\$52.69	\$2.69	\$0.22
\$75.00	\$79.03	\$4.03	\$0.34
\$100.00	\$105.37	\$5.37	\$0.45
\$200.00	\$210.74	\$10.74	\$0.90
\$300.00	\$316.11	\$16.11	\$1.34
\$400.00	\$421.48	\$21.48	\$1.79
\$500.00	\$526.85	\$26.85	\$2.24
\$600.00	\$632.22	\$32.22	\$2.69
\$700.00	\$737.59	\$37.59	\$3.13
\$800.00	\$842.96	\$42.96	\$3.58
\$900.00	\$948.33	\$48.33	\$4.03
\$1,000.00	\$1,053.70	\$53.70	\$4.48

Cleveland County

Impact to the Taxpayer			
2018	2019	Increase	
Amount	Amount	Annual	Monthly
\$25.00	\$26.26	\$1.26	\$0.10
\$50.00	\$52.51	\$2.51	\$0.21
\$75.00	\$78.77	\$3.77	\$0.31
\$100.00	\$105.03	\$5.03	\$0.42
\$200.00	\$210.05	\$10.05	\$0.84
\$300.00	\$315.08	\$15.08	\$1.26
\$400.00	\$420.11	\$20.11	\$1.68
\$500.00	\$525.13	\$25.13	\$2.09
\$600.00	\$630.16	\$30.16	\$2.51
\$700.00	\$735.19	\$35.19	\$2.93
\$800.00	\$840.21	\$40.21	\$3.35
\$900.00	\$945.24	\$45.24	\$3.77
\$1,000.00	\$1,050.27	\$50.27	\$4.19

Oklahoma County

Impact to the Taxpayer			
2018	2019	Increase	
Amount	Amount	Annual	Monthly
\$25.00	\$26.25	\$1.25	\$0.10
\$50.00	\$52.49	\$2.49	\$0.21
\$75.00	\$78.74	\$3.74	\$0.31
\$100.00	\$104.99	\$4.99	\$0.42
\$200.00	\$209.97	\$9.97	\$0.83
\$300.00	\$314.96	\$14.96	\$1.25
\$400.00	\$419.95	\$19.95	\$1.66
\$500.00	\$524.94	\$24.94	\$2.08
\$600.00	\$629.92	\$29.92	\$2.49
\$700.00	\$734.91	\$34.91	\$2.91
\$800.00	\$839.90	\$39.90	\$3.32
\$900.00	\$944.89	\$44.89	\$3.74
\$1,000.00	\$1,049.87	\$49.87	\$4.16

SCHOOL IMPACT FROM ADVISOR