

**Charter School of Morgan Hill
Education Protection Account Revenue and Expenditures**

	<u>Jul '16 - Jun '17</u>	<u>Jul '15 - Jun '16</u>
	Revenue Estimate and Proposed Spending Plan (1)	Final Revenue and Expenditures
Revenue		
EPA Entitlement	\$ 122,220	\$ 121,178
Total Revenue	<u>\$ 122,220</u>	<u>\$ 121,178</u>
Expenditures		
Instructional Expense	\$ 122,220	\$ -
Facilities Expenses	-	-
Capital Outlay for new classrooms	-	121,178
Total Expenditures	<u>\$ 122,220</u>	<u>\$ 121,178</u>

The Education Protection Account (EPA) provides California School Districts and Charter Schools with general purpose state aid funding pursuant to Proposition 30, The Schools and Local Public Safety Protection Act of 2012, which was approved by the California voters on November 6, 2012. The EPA funding is a component of total funding the Charter School of Morgan Hill receives from the State of California.

Proposition 30 contains several accountability measures including:

- + Requires school governing boards to make spending determinations at an open session of a public meeting.
- + Prohibits funds from being used for administrative costs.
- + Requires the accounting of funds to be published annually on the school's website.

(1) Approved by the Charter School of Morgan Hill Board of Directors on May 14, 2016.