

**Governing Board of the  
Livingston Union School District**

**RESOLUTION NO. 22—2015/2016  
“GASB 54 Committed Fund Balance—Supplemental and Concentration Funds”**

**WHEREAS**, the Government Standards Accounting Board (GASB) has issued Statement No. 54 (GASB 54), *Fund Balance Reporting and Governmental Fund Type Definitions*, establishing a hierarchy clarifying the constraints that govern how a government entity can use amounts reported as fund balance; and

**WHEREAS**, the Governing Board of Livingston Union School District is the highest level of decision-making authority, and has the authority to commit, assign, or evaluate existing fund balance classifications and identify the intended uses of committed or assigned funds; and

**WHEREAS**, the committed fund balance classification reflects amounts subject to internal constraints self-imposed by Governing Board of Livingston Union School District; and

**WHEREAS**, once the committed fund balance constraints are imposed, it requires the constraint to be removed by the Governing Board prior to redirecting the funds for other purposes; and

**WHEREAS**, the Governing Board has determined it will commit all unspent Supplemental and Concentration Grant balances in the District’s general fund balance to be used in the future for Supplemental and Concentration purposes as outlined in the LCAP.

**NOW, THEREFORE, BE IT RESOLVED**, that the Governing Board of Livingston Union School District, in accordance with the provisions of GASB 54 hereby commits, Supplemental and Concentration Grant balances, as indicated by the Committed Fund classification, and these funds cannot be used for any purpose other than directed above, unless the Governing Board adopts another resolution to remove or change the constraint.

**PASSED AND ADOPTED** this 16<sup>th</sup> day of June, 2016 by the Governing Board of Education of Livingston Union School District.

AYES: <i>Boyd, Land, Ruth, Correia, Flores</i>	ABSENT: 0
NOES: 0	ABSTAIN: 0

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Vernon Boyd, President

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Susan Ruth, Vice President

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Anne Land, Clerk

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Olinda Correia, Trustee

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Luis Enrique Flores, Trustee

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Andrés Zamora, Secretary/Superintendent

**Board Adopted on  
June 16, 2016**