

Charter School of Morgan Hill Education Protection Account Revenue and Expenditures

	Jul '17- Jun '18	Jul '16- Jun '17	Jul '16- Jun '17
	Revenue Estimate and Proposed Spending Plan (1)	Final Revenue and Expenditures	Revenue Estimate and Proposed Spending Plan (2)
Revenue			
EPA Entitlement	\$ 124,548	\$ 123,274	\$ 122,220
Total Revenue	<u>\$ 124,548</u>	<u>\$ 123,274</u>	<u>\$ 122,220</u>
Expenditures			
Instructional Expense	\$ 124,548	\$ 123,274	\$ 122,220
Total Expenditures	<u>\$ 124,548</u>	<u>\$ 123,274</u>	<u>\$ 122,220</u>

The Education Protection Account (EPA) provides California School Districts and Charter Schools with general purpose state aid funding pursuant to Proposition 30, The Schools and Local Public Safety Protection Act of 2012, which was approved by the California voters on November 6, 2012. The EPA funding is a component of the total funding the Charter School of Morgan Hill receives from the State of California.

Proposition 30 contains several accountability measures including:

- + Requires school governing boards to make spending determinations at an open session of a public meeting.
- + Prohibits funds from being used for administrative costs.
- + Requires the accounting of funds to be published annually on the school's website.

(1) Approved by the Charter School of Morgan Hill Board of Directors on June 20, 2017

(2) Approved by the Charter School of Morgan Hill Board of Directors on June 20, 2016.