



Planning for a Successful Bond Measure

Albany Unified School District

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Funding Facility Needs

- Over \$137 million in identified need:
 - Upgrade Marin ES: \$28m
 - Upgrade Ocean View ES: \$38m
 - Relocate District Office: \$8.5m
 - Relieve Albany MS overcrowding: \$13m
 - Upgrade Albany MS Lunch Shelter / Multi-Use Space: \$8m
 - Relieve HS overcrowding: \$11.5m
 - Relieve Cornell overcrowding: \$30m



Two Types of Bond Measures

Prop 46 Bond

- Requires 66.7% voter approval
- Funding for fixed capital improvements only
- No tax rate limitations
- Project list and oversight committee not required
- No election date limitations

Prop 39 Bond

- Requires 55% voter approval
- Funding for facilities, furnishings, equipment and technology
- Tax rate capped at \$60 per \$100,000 assessed value per voter authorization for USDs
- Project list and oversight committee required
- Election dates limited to regularly scheduled elections

Possible Strategies

- Standalone Prop 39 bond (\$20m-\$30m)
- Standalone Prop 46 bond (No money for equipment, furnishings or technology)
- Two companion Prop 39 bonds to double tax rate capacity
- Large Prop 46 bond to fund fixed capital needs paired with a smaller Prop 39 bond to fund furnishings, equipment and technology
- Voters need to see a logical rationale for packaging of measures
- Options need to be investigated and tested in polling

Possible Bond Package

“Measure A”

- Prop 46 bond
- \$70m ➤ \$120 per \$100,000 AV
- Capital improvements for Marin and Ocean View
- Relocate District Office
- Expand Albany HS to relieve overcrowding (pending receipt of state funds)

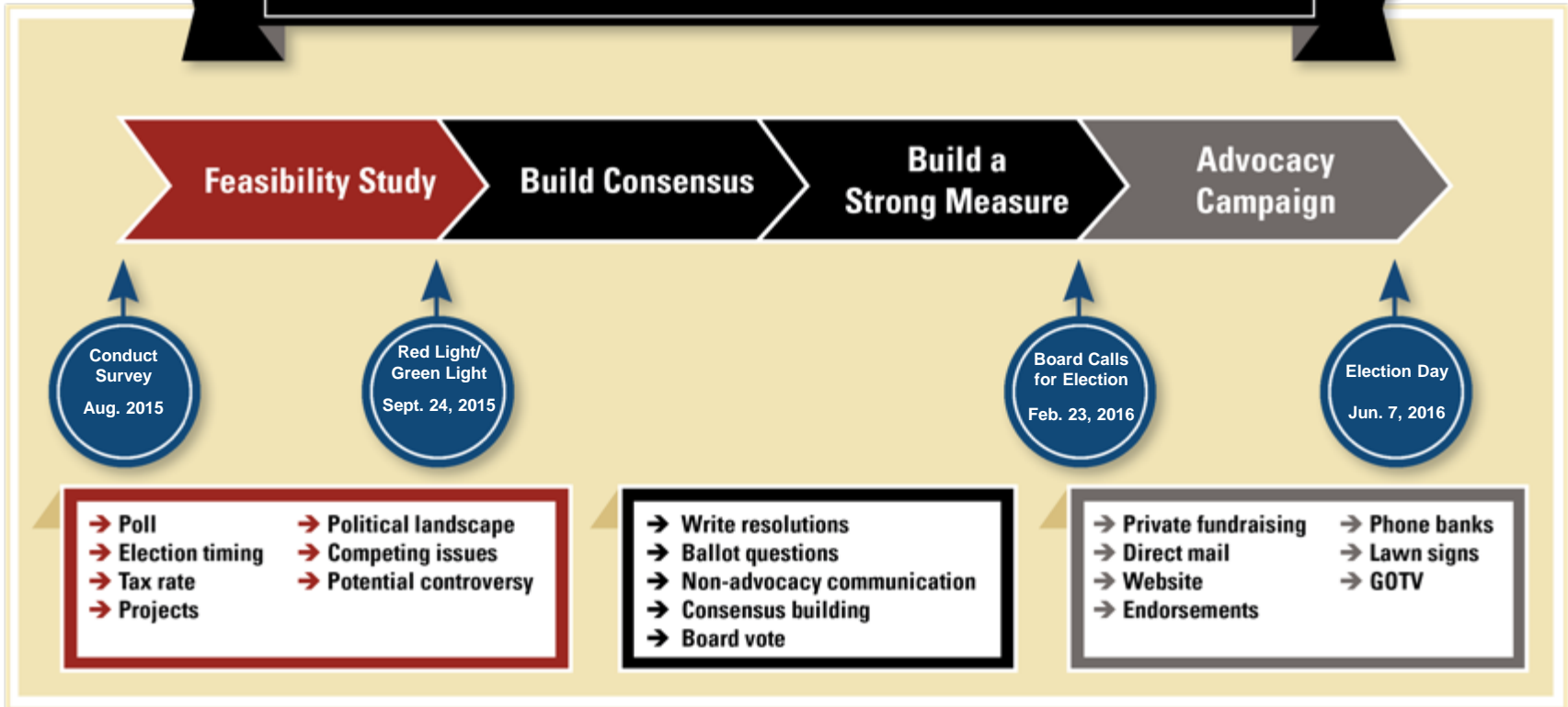
“Measure B”

- Prop 39 bond
- \$25m ➤ \$60 per \$100,000 AV
- Construct classrooms at San Gabriel site to relieve middle school overcrowding
- Equipment, furnishings and technology for all sites

Note: Yes % in last nine AUSD elections =

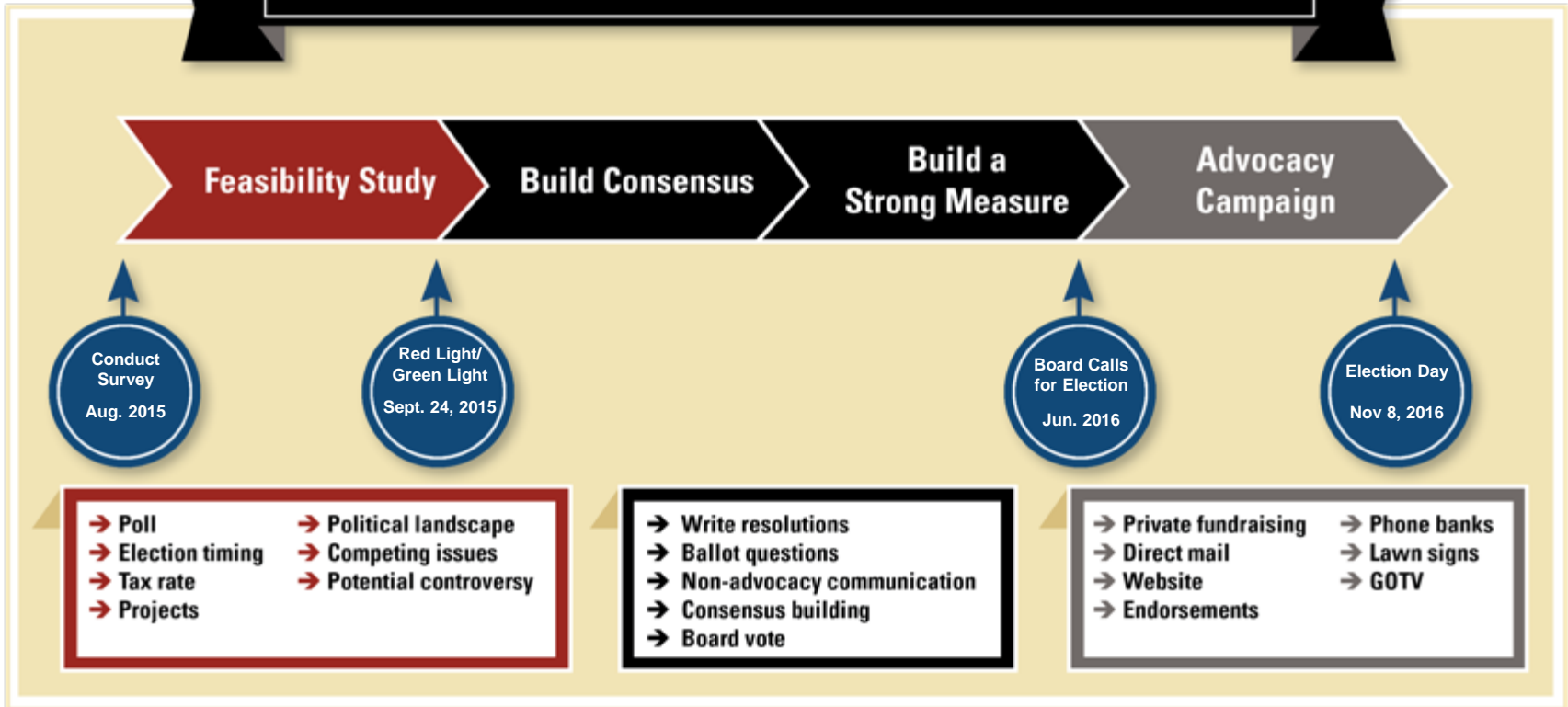
84.07%, 77.3%, 76.3%, 72.2%, 68.5%, 80.5%, 78.5%, 78.7% and 80.3%

June 2016 Bond Planning Timeline



* 88 days before Election Day. Deadline must be confirmed by County Registrar.

November 2016 Bond Planning Timeline



* 88 days before Election Day. Deadline must be confirmed by County Registrar.

Key Dates

	Information and Comments	Board Direction	Board Approval
September 24: Present poll results and recommendations to Board	✓		
October 27 work study session: Discuss facilities needs and priorities, District Office real estate assessment, and Financial Advisor report		✓	
October - December: Outreach to internal groups (staff, bargaining units, PTAs, leadership teams)	✓		✓
November 24 work study session: Prioritize facilities projects			✓
November - January 2016: Outreach to external groups (local elected officials, business groups, neighborhood groups, senior organizations, etc.)	✓		
December 8: Present draft bond project list to Board for review and input		✓	
January 2016: Finalize resolution, project list, and ballot language			✓
February 23, 2016: Board Resolution to place measure(s) on ballot or recalibrate for November 2016			✓
Assuming June or November 2016 measure(s) pass			
TBD: Stakeholder discussions on temporary housing			✓
TBD: Approval to issue bonds for sale			✓