

BOARD OF TRUSTEES

Bond Oversight Committee Meeting (BOC)

MEETING MINUTES JANUARY 24, 2013

OPENING:

Karen Jelcick, Assistant Superintendent Business Services, called the regular meeting of the Bond Oversight Committee Meeting (BOC) to order at 5:03 P.M. on Thursday, January 24, 2013 in the District Office Board Room.

MEMBERS PRESENT: KAREN JELCICK, ASSISTANT SUPERINTENDENT BUSINESS SERVICE; DICK HILDING, COMMUNITY MEMBER; KEVIN MARQUES, MMS PARENT; DOUG KLAUS, MMS PARENT; JACK FARAONE, COMMUNITY TAXPAYER ORGANIZATION; SHELDON CHAVAN, CL PARENT; DALE RUTZ, MMS PARENT.

Absent: Michele Holbrook, Business Representative

Guests: Tom Kennedy, Director MO & Facilities.

A. Welcome

B. Approve the Agenda: Sheldon Chavan made the motion to approve and Dale Rutz seconded the motion. All approved the agenda.

C. Approve the Minutes: Minutes from meeting of September 27, 2012. Dick Hilding made the motion to approve and Sheldon Chavan seconded the motion. All approved the minutes.

D. Comments from the Public: None

E. Budget Report: A presentation was made delineating expenditures by project, for the period of July 1, 2010 through January 23, 2013. Also included was information regarding the cash position of the Bond Program, and potential legislation regarding future Bond Issuance regulations.

F. Project Review: Included in the aforementioned presentation was a review of completed projects, projects currently in the design phase, and projects to be constructed over the spring and summer. Dale Rutz expressed concern over the costs of Public School Construction. The ensuing discussion encompassed the processes and standards that schools are subject to, including the Division of the State Architect to ensure public safety. Karen suggested that Adam Coll, the Construction Manager with Greystone West Company attend the next Bond Oversight Committee Meeting to provide an overview of Public School Construction to the committee.

G. Annual Report to the Board: Karen informed the committee that the Bond Performance Audit would be completed soon and that each member would receive a copy electronically. Once the audit is available, the sub-committee will meet to review the findings and prepare a report for the Board of

Education for presentation at a Board Meeting in March. The subcommittee consists of Sheldon Chavan, Dale Rutz, and Kevin Marques.

H. Appointment of Member's Terms: The composition and structure of the Bond Oversight Committee was reviewed. All current members were appointed to a two-year term in March of 2011. Bylaws state that 4 members will serve three-year terms and 3 members will serve 2-year terms. No member may serve more than two consecutive terms. Karen proposed requested that 4 committee members accept a one-year term extension to comply with the bylaws, and that the other 3 members accept a second two year term. The members accepted the proposal and the resulting appointments will go to the Board of Education in February. The final term that each member has agreed to is as follows:

Dick Hilding	1 year	Sheldon Chavan	2 years
Michele Holbrook	1 year	Dale Rutz	2 years
Kevin Marques	1 year	Jack Faraone	2 years
Doug Klaus	1 year		

I. Future Meeting Dates: Next Meeting scheduled for April 25, 2013, at 5:00 p.m.

J. Adjournment: The meeting was adjourned at 5:50 p.m.