



# Prospect Hill Academy Charter School

## Minutes

### Board Meeting

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#### **Date and Time**

Thursday February 11, 2016 at 6:30 PM

#### **Location**

54 Essex - Learning Commons

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**Please note:** Emergency Board Meeting for the purpose of a vote on whether authorize the Chair of the Finance Committee of the Board of Trustees, the Treasurer, and the Chief Financial Officer to undertake the necessary actions to move to Wells Fargo Advisors LLC the investment accounts presently managed by Credit Suisse Securities (USA).

**Start time is 6:30PM**

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#### **Board Members Present**

A. Steinert, J. Kushner, K. Balan, L. Pierce, M. Saunders, P. Blackborow, P. Parvizi, S. Goldstein, S. Haraguchi, S. Istock

#### **Board Members Absent**

J. Lander, J. Roberts, J. Vogel, K. Belcher, T. Reavis, V. Patel

#### **Non Voting Members Present**

A. Allen, J. Lippard

#### **Guests Present**

M. O'Donnell, V. Ellis

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### **I. Opening Items**

#### **A.Record Attendance and Guests**

### **B.Call the Meeting to Order**

P. Blackborow called a meeting of the board of trustees of Prospect Hill Academy Charter School to order on Thursday Feb 11, 2016 @ 6:30 PM at 54 Essex - Learning Commons.

### **C.Approve Minutes**

P. Parvizi made a motion to approve minutes from the Board Meeting on 12-17-15.

S. Istock seconded the motion.

The board **VOTED** unanimously to approve the motion.

## **II. Finance**

### **A.Discussion and vote on transfer of asset management responsibility from Credit Suisse to Wells Fargo**

Board members were provided an overview of the proposal to transfer asset management responsibility from Credit Suisse to Wells Fargo. Board members briefly discussed the proposal and asked clarifying questions.

### **B.Vote on transfer of asset management responsibility from Credit Suisse to Wells Fargo**

P. Parvizi made a motion to vote to approve.

S. Istock seconded the motion.

The board **VOTED** unanimously to approve the motion.

## **III. 20th Anniversary Committee**

### **A.Update**

The committee chair provided an overview of efforts and progress in fundraising and event planning. Trustees discussed ticket pricing, availability and sales.

Trustees were reminded to consider attendance of the 20th Anniversary Gala a requirement and asked for assistance with securing auction items.

## **IV. Closing Items**

### **A.Adjourn Meeting**

K. Balan made a motion to adjourn the meeting.

S. Haraguchi seconded the motion.

The board **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:00 PM.

Respectfully Submitted,

P. Blackborow