



SUMMIT ACADEMY

1225 East 13200 South Draper, UT 84020
Board of Trustees Minutes
June 25, 2016

Meeting called to order: 9:05 p.m.

Members in Attendance: Dave Crandall, Troy Walker, Chris Bleak, Greg Hughes, Steve Fairbanks & Steve Crandall

Public Comment:
n/a

Discussion Items:
n/a

Action Items:

A Motion was presented to ratify the April 21, 2016 Board Meeting Minutes: Troy Walker
Second: Greg Hughes
Vote : Unanimous
Motion: Passed

Stephanie Archibald discussed the end of year budget and necessary adjustments for the 2015-16 school year, projected vs. actual. Budget is in-line within of original budget. A discussion took place regarding making minor budget adjustments within 5% for Management Agreement, insurance changes, and Special Education. Greg Hughes gave kudos to Stephanie Archibald for her diligence and thoroughness with Summit Academy budgeting.

A Motion was presented to approve the recommended budget adjustments and the ability to make future adjustments up to 5% per line item for 2015-16 School Year: Chris Bleak
Second: Troy Walker
Vote : Unanimous
Motion: Passed



SUMMIT ACADEMY

Discussed the 2016-17 Budget:

Business Administrator, Stephanie Archibald, presented budget for next year, including WPU increased this year. Draper, Independence, and Bluffdale campuses are both under Summit Academy budget, with a total of 2,400 students for next year. Net income from each campus is healthy \$600,000.

A Motion was presented to approve the 2016-17 School Year Budget: Troy Walker

Second: Chris Bleak

Vote: Unanimous

Motion: Passed

Lisa Cutler, Principal at Summit Academy-Independence, discussed LAND Trust 2016-17 plan for Summit Academy Bluffdale. See attached budget

A Motion was presented to approve LAND Trust 2016-17 plan for Summit Academy-Bluffdale: Chris Bleak

Second: Troy Walker

Vote: Unanimous

Motion: Passed

A Motion was presented to adjourn: Chris Bleak

Second: Troy Walker

Vote: Unanimous

Motion: Passed

Meeting Adjourned: 9:20 p.m.