

Fruitvale School District
Citizen's Bond Oversight Committee
Annual Report
to the
Fruitvale School District Board of Trustees

The Fruitvale School District Citizen's Bond Oversight Committee has reviewed the annual independent performance and financial audit prepared by Brown Armstrong, Certified Public Accountants, for the fiscal year ended June 30, 2012 and expenditure reports prepared by the District. The committee reports the following:

- The District is in compliance with Section 1(b)(3) Article XIII A, of the California State Constitution,
and
- Bond revenues have been expended only for the purposes described in Article XIII A, Section 1(b)(3),
and
- No funds were used for any teacher or administrative salaries or other school operating expenses.
- Suspension of Bond Oversight Committee pending issuance or redesignation of monies to be spent on bond list projects.

AUDIT
Motion: Capra

Ayes: 4

Second: Riel

Noes: 0

Abstentions: 0

SUSPENSION OF COMMITTEE

Motion: Lack

Absent: 3

Second: Wolf

Ayes: 4

March 14, 2013

Noes: 0

Abstentions: 0

Absent: 3



Committee Chairperson