

MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES, JUNE 28, 2017

CALL TO ORDER: All members present except for Henry Michon.

1. The June 28, 2017 agenda was approved
2. The Minutes from March 29, 2017 were approved
3. The Minutes from the Special Meeting on May 22, 2017 were approved
4. Closed Session - None
5. Charter School Committee - None
- 6.1 The Chairman provided an update on all construction activities since the June 22 update attached. It was suggested that opening event for Sobrato Hall West be planned and that a video history of construction activity for Sobrato Hall East be considered and promoted.
- 6.2. Upon motion made and unanimously passed, the President was authorized and directed to do perform all acts necessary to implement a plan of reorganization. Accordingly, an ad hoc committee comprised of Trustees Avalos, Escobar and Iglesias was appointed to provide input and to select a name for a new 501(c)(3) to conduct the business of the foundation independent of school operations.
- 6.3. Upon motion made an unanimously accepted the committee assignments and board terms were approved as setforth in the attached document.
- 6.4 The Executive Committee will make recommendations regarding staggered board terms at the next meeting.
- 6.5 Upon motion made and unanimously accepted, the attached resolution amending the Bylaws to reflect the change in the name of the corporation was adopted.
- 6.6 Refinance. Attached to these minutes are the various actions by the President implementing the Loan Agreement entered into with City National Bank and the Certification of the President with the Promissory Note attached. Upon motion made and unanimously passed, John A. Sobrato abstaining as to the approval of the Promissory Note, these actions were ratified and approved.
7. 1 The Vice President provided a report on the status of negotiations with the Teachers Union.
- 7.2. Michael Ramirez reported that enrollments for the 17-18 were now at 101% of budgeted projections
- 7.3 The Vice President presented a report, attached, on the academic results for LCPA in comparison with state with and district results.

8. 1. Michael Ramirez presented the Consolidated Budget for the 17-18 fiscal year. Discussion followed with respect to the format of the budget and the request for more detail information and balance sheet information. Upon motion made and accepted the attached Budget was approved.

8.2 Michael Ramirez reported on the proceeds received in the refinance set aside in a Project Fund expected to provide the funds needed to complete the r remodel of Sobrato Hall, the modular's and related capital projects.

8.3 Construction fund budgets will presented at the next meeting.

Other Business

Trustee Iglesias recommended that we retain a consultant to audit the security of our IT system organization wide. The matter was referred to Michael Ramirez for further action.



Ray Ruiz, Secretary