

RIVERVIEW COMMUNITY SCHOOL DISTRICT

2015 – 2016 BUDGET



JUNE 23, 2015

**Riverview Community School District
General Fund Original Budget
2015-2016**

	2015/2016 Original Budget June 23, 2015	2014/2015 Amendment #3 June 23, 2015
REVENUES:		
LOCAL	\$ 2,412,039	\$ 2,481,704
STATE	22,473,657	22,381,314
FEDERAL	805,709	775,107
TOTAL REVENUES	25,691,405	25,638,125
INCOMING REVENUES AND OTHER TRANSACTIONS	9,410	9,400
TOTAL REVENUES AND OTHER TRANSACTIONS	25,700,815	25,647,525
EXPENSES:		
INSTRUCTION-		
BASIC PROGRAMS	13,325,395	13,816,372
ADDED NEEDS	2,197,233	2,312,759
SUPPORT SERVICES-		
PUPIL	1,123,228	1,172,799
INSTRUCTION	665,619	636,592
GENERAL ADMINISTRATION	442,609	453,138
SCHOOL ADMINISTRATION	1,653,694	1,677,981
FISCAL SERVICES	495,553	524,765
OPERATION / MAINTENANCE & SECURITY	3,239,599	3,429,987
TRANSPORTATION	605,030	605,611
PERSONNEL SERV. & TECHNOLOGY	829,720	833,291
ATHLETICS	583,298	583,298
COMMUNITY SERVICE	416,338	417,331
SUB-TOTAL EXPENSES	25,577,317	26,463,925
OUTGOING TRANSFERS AND MISC.	122,592	122,592
TOTAL EXPENDITURES APPROPRIATED	25,699,909	26,586,517
EXCESS REVENUE (DEFICIT) FROM OPER.	906	(938,991)
CAPITAL PROJECT EXPENDITURES:		
PREVENTATIVE MAINT.	-	-
TECHNOLOGY	-	-
TOTAL CAPITAL PROJECT EXPENDITURES	-	-
EXCESS REVENUE (DEFICIT) OVER EXPENSES & CAPITAL PROJECTS	906	(938,991)
FUND BALANCE - BEGINNING OF YEAR	1,282,824	2,221,815
FUND BALANCE - END OF YEAR	\$ 1,283,729	\$ 1,282,824
% OF FUND BALANCE TO EXPENDITURES	<u>5.00%</u>	<u>4.83%</u>
FUND BALANCE SUMMARY :		
RESERVES - WORKING CAPITAL 15% EXP	\$ 3,854,986	\$ 3,987,978
UNRESERVED FUNDS	(2,571,257)	(2,705,154)
FUND BALANCE - END OF YEAR JUNE 30,	\$ 1,283,729	\$ 1,282,824

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION
OF THE RIVERVIEW COMMUNITY SCHOOL DISTRICT
2015-2016 Budget Resolution**

BE IT RESOLVED, that this shall be the general appropriations of the Riverview Community School District for the fiscal year 2015 / 2016: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Riverview Community School District.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **GENERAL FUND** of the school district for fiscal year 2015 / 2016 is as follows:

REVENUE:		
LOCAL		\$ 2,412,039
STATE		22,473,657
FEDERAL		805,709
INCOMING TRANSFERS AND OTHER TRANSACTIONS		<u>9,410</u>
 TOTAL REVENUE		 25,700,815
 PROJECTED FUND BALANCE, JULY 1,	1,282,824	
LESS APPROPRIATED FUND BALANCE	<u> </u>	
FUND BALANCE AVAILABLE TO APPROPRIATE		<u>1,282,824</u>
 TOTAL AVAILABLE TO APPROPRIATE		 <u><u>\$ 26,983,639</u></u>

BE IT FURTHER RESOLVED, that **\$25,699,909** of the total available to appropriate in the **GENERAL FUND** is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:		
INSTRUCTION-		
BASIC PROGRAM		\$ 13,325,395
ADDED NEEDS		2,197,233
SUPPORT SERVICES-		
PUPIL		1,123,228
INSTRUCTION		665,619
GENERAL ADMINISTRATIVE		442,609
SCHOOL ADMINISTRATION		1,653,694
FISCAL SERVICES		495,553
OPERATION / MAINTENANCE & SECURITY		3,239,599
TRANSPORTATION		605,030
PERSONNEL SERV. & TECHNOLOGY		829,720
ATHLETICS		583,298
COMMUNITY SERVICES		416,338
OUTGOING TRANSFERS & OTHER TRANSACTIONS		122,592
CAPITAL PROJECT EXPENDITURES		<u> </u>
 TOTAL APPROPRIATED		 <u><u>\$ 25,699,909</u></u>

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION
OF THE RIVERVIEW COMMUNITY SCHOOL DISTRICT
2015-2016 Budget Resolution**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **SPECIAL REVENUE FUND (Cafeteria, and Latch Key)** of the Riverview Community School District for the fiscal year 2015 / 2016 is as follows:

REVENUE:	
LOCAL SOURCES	\$ 394,576
STATE SOURCES	24,626
FEDERAL SOURCES	437,223
INCOMING TRANSFERS AND OTHER TRANSACTIONS	<u>25,194</u>
TOTAL REVENUE	881,619
PROJECTED FUND BALANCE, JULY 1,	-
LESS APPROPRIATED FUND BALANCE	-
FUND BALANCE AVAILABLE TO APPROPRIATE	-
TOTAL AVAILABLE TO APPROPRIATE	<u><u>\$ 881,619</u></u>

BE IT FURTHER RESOLVED, that **\$881,619** of the total available to appropriate in the **SPECIAL REVENUE FUND (Cafeteria, and Latch Key)** is hereby appropriated in the amounts and for the purpose set forth below:

EXPENDITURES:	
FOOD SERVICE	\$ 749,609
LATCH KEY	<u>132,010</u>
TOTAL APPROPRIATIONS	<u><u>\$ 881,619</u></u>

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION
OF THE RIVERVIEW COMMUNITY SCHOOL DISTRICT
2015-2016 Budget Resolution**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Debt Service Fund** of the Riverview Community School District for the fiscal year 2015 / 2016 is as follows:

REVENUE:	
LOCAL SOURCES	\$ 1,064,863
STATE SOURCES	-
FEDERAL SOURCES	-
INCOMING TRANSFERS AND OTHER TRANSACTIONS	<u>250</u>
TOTAL REVENUE	1,065,113
PROJECTED FUND BALANCE, JULY 1,	312,278
LESS APPROPRIATED FUND BALANCE	-
FUND BALANCE AVAILABLE TO APPROPRIATE	312,278
TOTAL AVAILABLE TO APPROPRIATE	<u><u>\$ 1,377,391</u></u>

BE IT FURTHER RESOLVED, that **\$1,205,150 of the** total available to appropriate in the **Debt Service Fund** is hereby appropriated in the amounts and for the purpose set forth below:

EXPENDITURES:	
PRINCIPAL	\$ 975,000
INTEREST	204,900
FEES	250
TAX WRITE-OFFS	25,000
ESCROW PMNT/REFUNDING EXPENSES	<u>-</u>
TOTAL APPROPRIATIONS	<u><u>\$ 1,205,150</u></u>