

Appendix O: Budget Narrative & Cash Flow Statement

The Rocketship Mosaic Charter Renewal (“ROMO”) financial statements include a four year pro-forma annual budget and monthly cash flow statement (2015/16 – 2018/19).

Students: Enrollment, Demographics and Average Daily Attendance

Revenues for ROMO will depend on the number of students enrolled and their demographics. Based on historical data this budget assumes 65% English Learners (EL), 80% Free and Reduced Lunch (FRL), and an unduplicated population of 94%. The Franklin McKinley unduplicated population is slightly lower at 88%. The Average Daily Attendance (ADA) is the aggregate attendance of a school during a reporting period divided by the number of days school is in session during this period. Based on current attendance rates for the first half of this year, the forecast for 2015-16 assumes a 97% ADA percentage. This is consistent with historical averages at ROMO. Conservatively, the budget assumes a 94% attendance rate for the remaining three years of the pro-forma. ADA is used to calculate many of the revenue sources.

The following table shows our projected enrollment and ADA.

Table A: Enrollment & ADA

	2015-16	2016-17	2017-18	2018-19
Enrollment & ADA				
Projected Enrollment by Grade				
Kindergarten	115	112	112	112
1st Grade	101	112	112	112
2nd Grade	114	112	112	112
3rd Grade	116	112	112	112
4th Grade	117	101	101	101
5th Grade	37	48	48	48
Total Enrollment	599	597	597	597
Average Daily Attendance				
ADA %	97%	94%	94%	94%
ADA Total	579	561	561	561

Revenues

Factoring in all revenues at the school, per-pupil funding is over \$12,000/ADA at ROMO. Revenues are higher in 2015-16 due to one-time funding increases for Common Core and Teacher Effectiveness. State revenue streams provide the largest source of funding, constituting over 90% of charter school funding in California. All revenues are monitored throughout the year as the funding estimates are refined and recalculated.

Table B: Summary of Projected Revenues

	2015-16	2016-17	2017-18	2018-19
Summary of Revenue Programs (Thousands)				
State Revenues	\$6,544	\$6,172	\$6,243	\$6,243
Federal Revenues	\$673	\$646	\$644	\$644
Other Local Revenues	\$49	\$49	\$49	\$49
Total Revenues	\$7,266	\$6,866	\$6,935	\$6,935
<i>% of State Revenues</i>	<i>90.1%</i>	<i>89.9%</i>	<i>90.0%</i>	<i>90.0%</i>
<i>Revenues per ADA</i>	<i>12,549</i>	<i>12,236</i>	<i>12,359</i>	<i>12,359</i>

State Revenues

State Revenues are estimated based on specific programs as identified below, with the majority of this funding dependent upon the annual state budget and the school's student population.

Table C: Projected State Revenues

	2015-16	2016-17	2017-18	2018-19
State Revenues (Thousands)				
LCFF - State Aide	\$2,907	\$2,889	\$2,929	\$2,929
In Lieu of Property Tax	\$1,401	\$1,392	\$1,411	\$1,411
Prop 30 EPA	\$932	\$927	\$939	\$939
Mandate Block Grant	\$8	\$8	\$8	\$8
California Lottery	\$105	\$102	\$102	\$102
State Lunch Reimbursements	\$35	\$37	\$37	\$37
After School Education and Safety Program	\$113	\$113	\$113	\$113
SB740 Facilities Subsidy	\$434	\$421	\$421	\$421
State One-time Funding	\$325	-	-	-
SPED State Revenue	\$285	\$283	\$283	\$283
Total State Revenue	\$6,544	\$6,172	\$6,243	\$6,243

Principal Apportionment

The LCFF FCMAT calculator is used to determine the LCFF projections for each year of the pro-forma. Per the California Department of Finance (DOF) guidance, the 2015-16 LCFF estimate assumes a 53% gap closure. However, the estimates for the remaining three years conservatively reflect a gap closure of 17.78% in 2016-17 and 11.7% in 2017-18. No increase in the LCFF per-pupil estimate is assumed in 2018-19. In addition, no cost of living adjustment is assumed after 2015-16. Projecting more conservative revenue assumptions prepares the schools financial situation for any potential economic downturn in the future.

The supplemental and concentration grant components of LCFF are calculated based on the unduplicated population of the school and district the school is located. The concentration grant funding is capped at the district's concentration of unduplicated students.

Based on historical disbursements, these projections assume 55% of the principal apportionment to be disbursed by the state, 27% through property taxes, and 18% via the Education Protection Account.

Lottery & Mandate Block Grant

Lottery funding is based upon recent estimates provided by School Services of California. We project a total per student allocation of approximately \$181 per year. Funding is based on annual ADA. Lottery funds are mainly allocated for general purpose use with slightly over 20% of the funds restricted for instructional materials. Projections for the Mandate Block Grant are assumed at \$14/ADA.

Facilities Reimbursement (SB 740)

The California School Finance Authority administers a program to assist with facilities rent and lease expenditures for charter schools that meet certain eligibility criteria. Eligible charter schools may receive reimbursement for facilities rent and lease costs in an amount of up to \$750 per unit of classroom-based average daily attendance (ADA), not to exceed 75 percent of their total annual facilities rent and lease costs. If there are insufficient funds to reimburse all eligible charter schools at the maximum level, the funding provided to each school will be reduced on a pro-rata basis.

To be eligible for reimbursement, a charter school site must be geographically located within the attendance area of a public elementary school in which at least 55 percent of the pupil enrollment is eligible for free or reduced-price meals, or serving a pupil population that meets or exceeds 55 percent eligibility for free and reduced-price meals. ROMO has far exceeded this percentage each year and thus qualified and received this funding in the past.

ASES & One-Time Funding

ROMO has partnered with YMCA to run an after school program. This program has been funded by the After School Education and Safety Program for the last several years, and is assumed to continue to fund this program in the future. In 2015-16, the state provided a couple of one-time funding opportunities to all CA schools. The first was \$530 per Prior Year ADA for common core. The second was an Educator Effectiveness grant funded at \$1,466 per certified FTE based on the 2014-15 year.

Special Education

Rocketship provides special education services for all schools in its network, and works with the El Dorado County Special Education Local Planning Area (SELPA) to ensure resources are allocated across all schools to ensure compliant, efficient and effective delivery of services. ROMO's state special education funding includes general state aid of \$505/ADA. In addition to state special education funding, the revenue projection for ROMO also assumes \$120/ADA of federal special education funding. Federal funding is based off of previous year's ADA.

Federal Revenues

As a direct-funded charter school, ROMO will apply for federal funds directly through the Consolidated Application process. Federal revenues are estimated based on specific programs identified below.

Table D: Projected Federal Revenues

	2015-16	2016-17	2017-18	2018-19
Federal Revenues (Thousands)				
National School Lunch Program	\$377	\$345	\$345	\$345
Title I	\$200	\$193	\$193	\$193
Title II	\$3	\$4	\$4	\$4
Title III	\$27	\$35	\$35	\$35
IDEA	\$67	\$69	\$67	\$67
Total Federal Revenue	\$673	\$646	\$644	\$644

Free and Reduced-Price Meal Eligibility

The federally funded National School Lunch Program provides free and reduced-price meals for lunch and breakfast to eligible students, based on parent/guardian income levels. ROMO provides universal breakfast to all its students. For this budget, we assume that 85% of our students will be eligible to receive federal funding reimbursements per meal per day for lunch meals. For operational purposes, we project that 85% of all students receive lunch, based on historical percentages. Additional receipts from paid student meals are included in the budget as local revenue. Food expenses for this program are shown below; serving staff expenses are included in classified salaries and benefits.

Title I, II, & III

Title I funding is used to improve the academic achievement of economically disadvantaged students. The funding is calculated based on the number of students qualifying for free and/or reduced meals. We conservatively project \$4000 per identified pupil. Title II funding is used to improve the quality of teaching and principal leadership. These projections assume \$3,800/school each year. Finally, Title III funding is used for language instruction for limited English proficient and immigrant students. With a large portion of English Language Learner (ELL) students Title III funding is based off \$95 per ELL ADA.

Expenditures

The projected expenditures through 2018-2019 are shown below and are followed by a summary of assumptions for some of the larger expenses.

Table E: Summary of Projected Expenses

	2015-16	2016-17	2017-18	2018-19
Summary of Projected Expenses (Thousands)				
Certificated Salaries	\$1,641	\$1,728	\$1,745	\$1,763
Classified Salaries	\$722	\$824	\$839	\$854
Employee Benefits	\$593	\$664	\$701	\$740
Total Compensation	\$2,956	\$3,216	\$3,286	\$3,357
Books & Supplies	\$338	\$285	\$285	\$285
Food Service	\$400	\$393	\$393	\$393
Other Operating Expenses	\$1,235	\$1,246	\$1,249	\$1,252
Professional Services	\$1,522	\$1,492	\$1,503	\$1,500
Interest & Capital Outlay	\$22	\$26	\$28	\$30
Total Non-Comp	\$3,517	\$3,443	\$3,458	\$3,460
Total Expenses	\$6,473	\$6,659	\$6,744	\$6,816

Salaries and Employee Benefits

Total compensation costs (salary and benefits) remain relatively constant at just under half of total expenditures over the four years. “Compensation” includes the salary costs of all staff, including those who work full-time and part-time. Compensation also incorporates all staff benefits including social security, state teachers’ retirement, Medicare, and workers’ compensation.

ROMO’s teacher staffing levels are based upon enrollment projections. In a traditional elementary school, if a teacher’s homeroom class is receiving services from another teacher, the homeroom teacher does not instruct another class of students. Because ROMO teachers engage in a teaming approach they are able to teach more than one class of students each day. In addition, our students spend a portion of their day in the learning lab in large groups. By using a teaming approach in conjunction with the learning lab, Rocketship is able to have an overall school-wide ratio of certificated teachers to students at 35:1, while maintaining an actual classroom ratio of certificated teachers to students at approximately 28:1.

As explained in the Calendar and Instructional Minutes section of Element A, Rocketship's unique rotational model and approach to instruction, which includes students spending a portion of their day in the Learning Lab, allows for students to receive instruction in core academic subjects at student/teacher ratios of about 28:1. Using our Kindergarten class, we can explain how those ratios are achieved. Table A of the Financial Narrative (Appendix O) shows we will enroll 112 Kindergarten students in 2016-17. At any given time throughout the day, 28 of those students will be in the Learning Lab receiving additional practice in Math and Literacy at their current level of instruction through online learning, active reading, tutoring, and enrichment. Appendix O, Table G, shows that we will hire three certificated Kindergarten teachers in 2016-17. The remaining 84 students will be split between those three teachers, receiving instruction in core academic subjects. This results in a classroom student/teacher ratio of 28:1.

In order to further understand the instructional and student: teacher ratios in the classroom (and overall), it is helpful to better understand the bell schedule and overall enrollment at ROMO. Initially, one may assume that with 112 students in a grade level (Appendix O, Table A) and three credentialed

teachers (Appendix O, Table I) that the ratio is 37:1 or more during instructional time; however, that is incorrect. To understand the correct ratio of instruction, it is helpful to further focus on this one specific grade level.

As described above, in Kindergarten in 2016-17, ROMO plans to enroll 112 students. This grade level will then be divided into four homerooms or cohorts of students ($112/4=28$). These cohorts of students will then rotate to their separate classes and remain with the same homeroom of 28 students throughout the entire day. The first cohort of students will begin their day in their humanities class with their homeroom and are provided instruction at a 28:1 ratio with a credentialed teacher. This cohort of Rocketeers spends approximately 170 minutes in this classroom every day. At the same time, the second cohort of Rocketeers is also receiving instruction from a second credentialed teacher in a separate humanities classroom, again at a 28:1 ratio, and similar to the first cohort of students, they will spend 170 minutes in this classroom. The third cohort of students is in the Math/Science class with the third credentialed teacher (Appendix O, Table G) within this grade level, again at a 28:1 ratio. This cohort of students will spend 85 minutes in this class. The final cohort of students are in the Learning Lab at a 28:1 ratio as well with an Individualized Learning Specialist, a highly qualified tutor, that guides this class through online learning, tutoring, active reading.

After 85 minutes, the third and fourth cohort of kindergarten students will then switch classroom spaces (third homeroom of students goes to the Learning Lab with the ILS and fourth homeroom of students goes to Math/Science). Again, they will remain in their same homerooms and maintain the ratio of 28:1. This completes the first half of the school day for these students.

After completing these classes and 170 minutes of instruction, the entire grade level will then rotate. After this total of 170 minutes across the grade level, the first and second cohorts will then remain in their homerooms, but each will move to either Math/Science and the other cohort will go to Learning Lab for their separate 85 minute blocks. The third and fourth homeroom classes will at that same time then rotate to their humanities classes and spend 170 minutes in these spaces with the same credentialed teachers that instructed the first and second homerooms of students at the beginning of the day.

It is through this 'rotational model' that ROMO will be able to ensure that student: teacher ratios remain at a level of 28:1 throughout the school day as well as ensuring that students, teachers, and families are able to build deep relationships and learning communities by remaining with the same homeroom of students throughout the day and year.

The Rocketship instructional model employs a mix of qualified instructional staff including teachers and tutors (Individualized Learning Specialists or "ILS") in each school. All of these positions are engaged in full-time student instruction, some providing group instruction in the classroom, and others providing personalized instruction, with students rotating to different subject areas during the day. This unique structure means that while instruction is being delivered, there are never more than 28 students working with a certificated teacher. In terms of ratios, as shown below in Table F, the ratio of instructional staff to students is 21:1. Also shown is a table showing planned staffing level across the school, along with a table following that provides detailed staffing projections on a grade-by-grade level.

Table F: Teacher - Instructional Staff Ratio

	2015-16	2016-17	2017-18	2018-19
<i>Instructional Staff Ratio</i>				
Total Enrollment	599	597	597	597
Teachers	17	17	17	17
Tutors	5	6	6	6
Special Education Teachers	3	3	3	3
Para-Professionals	3	3	3	3
Total Instructional Staff	28	29	29	29
<i>Student : Instructional Staff Ratio</i>	<i>21</i>	<i>21</i>	<i>21</i>	<i>21</i>

Teachers at ROMO will be supported by a Principal and three Assistant Principals. Additionally, ROMO will have support staff to assist with operations and personalized learning within the Learning Lab. Special Education staffing is based on comparable special education populations found in neighboring Rocketship schools, at approximately 7 percent.

The staffing tables associated with our financial projections are shown below:

Table G: Staffing Model

	2015-16	2016-17	2017-18	2018-19
Staffing Model				
Instructional Staff				
Teachers				
Kindergarten	3.0	3.0	3.0	3.0
1st Grade	3.0	3.0	3.0	3.0
2nd Grade	3.0	3.0	3.0	3.0
3rd Grade	3.0	3.0	3.0	3.0
4th Grade	3.0	3.0	3.0	3.0
5th Grade	2.0	2.0	2.0	2.0
Special Education Specialists	3.0	3.0	3.0	3.0
Total Teachers	20.0	20.0	20.0	20.0
Tutors/Para-Professionals				
Kindergarten	1.0	1.0	1.0	1.0
1st Grade	1.0	1.0	1.0	1.0
2nd Grade	1.0	1.0	1.0	1.0
3rd Grade	1.0	1.0	1.0	1.0
4th Grade	1.0	1.0	1.0	1.0
5th Grade	-	1.0	1.0	1.0
Para-Professional	3.0	3.0	3.0	3.0
Total Tutors/Para-Professionals	8.0	9.0	9.0	9.0
Total Instructional Staff	28.0	29.0	29.0	29.0
Non-Instructional Staff				
School Leaders				
Principal	1.0	1.0	1.0	1.0
Assistant Principal	2.0	2.0	2.0	2.0
Total School Leaders	3.0	3.0	3.0	3.0
Other Non-Instructional Staff				
Office Manager	1.0	1.0	1.0	1.0
Business Operations Manager	1.0	1.0	1.0	1.0
Enrichment Coordinators	3.0	4.0	4.0	4.0
Part-time Support Staff (Est. as FTE)	2.0	2.0	2.0	2.0
Total Other Non-Instructional Staff	7.0	8.0	8.0	8.0
Total Non-Instructional Staff	10.0	11.0	11.0	11.0
Total Staffing	38.0	40.0	40.0	40.0

The average salary & wage structure for key staff positions are listed in Table H. The budget assumes a 6% increase for teacher salary structure and 3% for all other positions in 2016-17. A one percent increase is assumed for the remaining two years.

Table H: Average Budgeted Salary by Position

	2015-16	2016-17	2017-18	2018-19
Average Budgeted Salary/Wage by Position				
Instructional Positions				
Teachers (incl. Special Ed Teachers)	\$63,750	\$67,575	\$68,251	\$68,933
Tutors/Para-Professionals	\$18.36	\$18.91	\$19.10	\$19.29
Non-Instructional Positions				
Principal	\$121,890	\$125,547	\$126,802	\$128,070
Assistant Principal	\$91,290	\$94,029	\$94,969	\$95,919
Business Operations Manager	\$83,640	\$86,149	\$87,011	\$87,881
Office Manager	\$63,240	\$65,137	\$65,789	\$66,446
Enrichment Coordinators	18.36	18.91	19.10	19.29
Support Staff	15.30	15.76	15.92	16.08

Table I: Employee Benefits

	2015-16	2016-17	2017-18	2018-19
Employee Benefits (Thousands)				
Medical / Dental / Vision	\$248	\$261	\$262	\$262
Medicare & Social Security	\$79	\$88	\$89	\$91
STRS Retirement	\$176	\$217	\$252	\$287
Other Retirement (403b)	\$14	\$16	\$17	\$17
Workers Comp	\$34	\$37	\$37	\$38
Unemployment	\$12	\$13	\$13	\$13
PTO Payout	\$29	\$31	\$31	\$32
Total Benefits	\$593	\$664	\$701	\$740

The above table lists the total projected annual employer costs for all employee benefits, on a year-by-year basis. ROMO's employees participate in some combination of State Teachers' Retirement, Social Security, Medicare, and workers' compensation depending on position. For full-time certificated employee who participate in the State Teachers' Retirement System (and not in the Federal Social Security system), the employer contribution is expected to increase to 16.28% in 2018-19. Other employee benefits include health care insurance to employees who are scheduled to work at least 30 hours per week.

Table J: Books, Supplies, and Food

	2015-16	2016-17	2017-18	2018-19
<i>Books & Supplies (Thousands)</i>				
Curriculum	\$111	\$88	\$88	\$88
Instructional Supplies	\$29	\$37	\$37	\$37
Non-Instructional Supplies	\$78	\$79	\$79	\$79
Software Programs (Admin & Assessments)	\$22	\$28	\$28	\$28
Student Computer Equipment	\$68	\$29	\$28	\$28
Other Non-Cap. Equipment & Furniture	\$29	\$25	\$25	\$25
Total Books & Supplies	\$338	\$285	\$285	\$285
	2015-16	2016-17	2017-18	2018-19
<i>Food Service (Thousands)</i>				
Student Food Services	\$400	\$393	\$393	\$393
Total Food Service	\$400	\$393	\$393	\$393

Many of the core programming cost projections are based upon a per pupil allotment, such as food, instructional supplies, textbooks, and some assessments. With technology an innovative component of our school model, schools spend approximately \$40,000 on online-learning curricula each year for use in the learning labs. Chromebooks are projected based on new student enrollment and pre-determined life-cycle for existing equipment. The budget assumes a 2.5:1 student to Chromebook ratio, with a 33% breakage rate.

Table K: Other Discretionary Expenses

	2015-16	2016-17	2017-18	2018-19
<i>Other Operating Expenses (Thousands)</i>				
Travel & Conferences	\$15	\$9	\$9	\$9
Dues & Memberships	\$8	\$8	\$8	\$8
Communications	\$25	\$30	\$30	\$30
Insurance	\$14	\$14	\$14	\$14
Utilities	\$82	\$83	\$84	\$85
Copier Leases	\$70	\$71	\$71	\$72
Facility Maintenance & Repairs	\$55	\$56	\$56	\$57
Facility Lease Expense	\$965	\$976	\$977	\$977
Total Other Operating Expenses	\$1,235	\$1,246	\$1,249	\$1,252

Many of the operating cost projections are based upon historical averages experienced at ROMO, such as communication costs, utility and copier lease costs. Communications costs include student mailings and telecommunication costs. These costs have been projected based on historical experience at ROMO. Costs for insurance are an enrollment-based allocation of Rocketship's overall schools commercial insurance package.

Facility Lease Expense

Traditional public schools have a significant cost advantage for facilities costs when compared to charter schools for several reasons: (a) much of the facility costs in existing traditional public schools are based on schools that were built many years ago when costs for land and buildings were significantly less than the cost of land acquisition and construction that Rocketship schools are forced to pay; (b) Rocketship is obligated to finance its own buildings and land and is not permitted to access low-cost state financing like traditional public schools nor to access additional sources like parcel taxes to offset costs; and (c) most of Rocketship’s schools are built in high-density areas rather than on land that was previously used for other, less congested (e.g. agricultural) purposes.

Rocketship’s lease expense line item is determined based on a number of facility-related components including:

- Debt service, covering land acquisition and construction
- Ground leases, when required
- Taxes & insurance
- Maintenance and cap-ex reserves
- Property management fees

The financial projections for ROMO include a lease cost of approximately \$1M. SB740 is a restricted revenue source and only used to cover ROMO’s lease expense. As shown in Table O this revenue stream relieves over 40% of this cost for the school.

Table L: SB740 Impact

	2015-16	2016-17	2017-18	2018-19
<i>SB740 Impact (Thousands)</i>				
SB740 Revenue	\$434	\$421	\$421	\$421
Lease Expense	\$965	\$976	\$977	\$977
<i>SB740 Relief</i>	45%	43%	43%	43%
<i>Actual Lease Burden to School</i>	\$531	\$555	\$556	\$556

Expenses in this next section are primarily based on preliminary negotiations with prospective service providers or based on historical amounts at ROMO. We make note of items below as needed to explain our budgeting assumptions.

Table M: Professional Services

	2015-16	2016-17	2017-18	2018-19
Professional Services (Thousands)				
Professional Development	\$65	\$66	\$66	\$66
SPED Consultants	\$88	\$84	\$84	\$81
Other Consultants	\$15	\$4	\$4	\$4
IT Support	\$29	\$30	\$30	\$30
Custodial Services	\$58	\$58	\$58	\$58
Health & Testing	\$6	\$6	\$6	\$6
After School Program	\$150	\$150	\$150	\$150
Substitutes	\$35	\$48	\$48	\$48
Field Trips	\$31	\$33	\$33	\$33
Other Services	\$30	\$29	\$29	\$29
Authorizer Oversight	\$52	\$52	\$53	\$53
SPED Admin Fee	\$14	\$14	\$14	\$14
Central Office Allocation Fee	\$947	\$918	\$929	\$929
Total Professional Services	\$1,522	\$1,492	\$1,503	\$1,500

Professional Development

Professional development includes both certification costs and costs for other professional development of administrators, teachers, and staff.

SPED Consultants

Special Education Consultant costs include all service provider costs. This includes psychological, speech language and occupational therapy services to ROMO’s students with IEPS. These costs are based on historical experience at ROMO.

After School Program

The After School Program and Safety Grant covers the majority of ROMO’s After School Program. YMCA covers the remaining cost of the program.

Substitute Teacher Costs

Teacher substitute provisions are included for both projected sick and personal leave as well as for professional staff development leave. Ten days per year per teacher FTE are projected for all forms of leave. For each day of leave per teacher FTE, \$250 has been assumed for teacher substitute provisions. Projections estimate substitutes will be needed for 60% of paid time off. Estimates are based off of historical experience of Rocketship’s existing schools. Included in this line-item are proctoring costs for CELDT testing, based on historical data at ROMO.

Field Trips

Schools are budgeted \$5500/grade for field trips; these costs have been projected based on historical experience at ROMO.

Other Services

The budget line item for “Other Services” includes the following external expenses: audit fees, security services, relocation costs, parent and staff appreciation.

Authorizer Oversight & SELPA Admin Fee

Authorizer oversight is the fee charged by each charter authorizer. We assume 1 percent of revenue is budgeted for all our Rocketship schools in the Bay Area. As a member of the El Dorado County SELPA, ROMO is charged a 4 percent fee of special education revenue.

Central Office Expense Allocation Fee

Rocketship’s model is highly centralized. Many services that benefit the school, and that are typically provided directly at the school in a traditional public school environment, are provided by Rocketship’s central office. This structure allows school leaders to focus their time and energy on instruction and student/parent engagement and provides more efficient and effective centralized delivery of various support services. These centralized services include, but are not limited to:

Programmatic Services:

- Curriculum & Assessment
- Instructional Leadership
- Recruitment
- Lottery Management
- Student Data Analysis
- Parent & Community Engagement

Operational Services:

- Payroll
- Accounting & Financial Reporting
- Procurement
- Human Resources
- Legal Support
- IT Support
- Operational Policy Support
- Authorizer Relations

To cover the cost of these services schools are charged 15% revenue which is transferred to the central office (Note some reimbursed revenues are not included, i.e. Lunch revenues).

Other Outgo and Transfers

ROMO received a low-interest rate working capital loan of \$250,000 from the California Department of Education Charter School Revolving Loan fund in its first year of operation. ROMO will make its final repayment in January 2016.

ROMO will invest in capital upgrades and investments in each year. The proposed budget for these capital upgrades is assumed at approximately \$150,000/year. This will include setting up controlled

access at the schools, a suggestion that came out of our LCAP process, as well as other improvements to the facility.

Ending Fund Balance

ROMO will maintain a cash balance reserve around 20% over the four years of these projections. This will be preserved for any economic uncertainty during that period. The projected reserves will be monitored constantly and adjusted and refined as decisions and updates are provided relative to state funding amounts as well as when refinements or updates are made to the projected spending plan for the school. As illustrated in the table below, ROMO is expected to maintain a significant positive net ending fund balance reserve.

Table N: Statement of Activities & Reserve Balance

	2015-16	2016-17	2017-18	2018-19
Statement of Activities (Thousands)				
Revenues				
State Revenue	\$6,544	\$6,172	\$6,243	\$6,243
Federal Revenue	\$673	\$646	\$644	\$644
Other Local Revenue	\$49	\$49	\$49	\$49
Total Revenues	\$7,266	\$6,866	\$6,935	\$6,935
Expenses				
Certificated Salaries	\$1,641	\$1,728	\$1,745	\$1,763
Classified Salaries	\$722	\$824	\$839	\$854
Employee Benefits	\$593	\$664	\$701	\$740
Books & Supplies	\$338	\$285	\$285	\$285
Food Service	\$400	\$393	\$393	\$393
Other Operating Expenses	\$1,235	\$1,246	\$1,249	\$1,252
Professional Services	\$1,522	\$1,492	\$1,503	\$1,500
Interest & Capital Outlay	\$22	\$26	\$28	\$30
Total Expenses	\$6,473	\$6,659	\$6,744	\$6,816
Increase/Decrease of Net Assets	\$793	\$207	\$191	\$119
Beginning Balance	\$1,095	\$1,364	\$1,364	\$1,363
Ending Balance	\$1,364	\$1,364	\$1,363	\$1,294
Reserve Balance (% of Expenditures)	21.1%	20.5%	20.2%	19.0%

Cash Flow

Revenues

Since revenues are disbursed from multiple sources at different times, projecting cash flow is a top priority for all Rocketship schools. The greatest cash flow challenge is predicting the flow of federal and state revenue sources. California law identifies the percentage of a school's general purpose funds to be

paid at specified dates. The California Department of Education (CDE) disburses state aide on a 5-9-9 schedule.

Principal Apportionment

The principal apportionment comes from a combination of three sources: In Lieu Property Taxes, State Aid, and Education Protection Account. The district where the school is located pays the Charter School an In Lieu Property Tax amount per (ADA). In most cases this takes place on or before the 15th of each month from August through July. State Aid is due from the state on or before the end of the month and is paid monthly from July to June on a 5-5-9 schedule. The Economic Protection Account flows quarterly in September, December, March and June.

California Lottery

State Lottery payments, paid according to the prior year's ADA, are projected to be disbursed in January (25%), March (25%) and August (50%).

Title Funding

Title payments are projected to be paid in September (25%), December (25%), and March (50%).

Free and Reduced Meals Program

Payments are made after ROMO files a reimbursement claim. Claims are generally filed monthly and the payment schedule is generally within 45 to 60 days after the claim is filed. This means that revenue for Free and Reduced Meals generally lag expenses by a month.

Loan Proceeds and Repayment of Debt Principal

As mentioned above ROMO does not assume any new debt obligations during this time period.

Expenditure

The most significant areas of ROMO's cost structure are primarily staff compensation and facilities related expenses, which are generally paid evenly throughout the year. The vast majority of the curriculum and supply costs are front-loaded to the beginning of the school year.

Cash Flow Summary

Rocketship Mosaic — Summary Cash Flow Projections												
2015-16	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Beginning Cash Balance	1,095,002	709,929	556,801	494,250	406,256	368,906	655,049	963,852	848,435	1,159,053	1,331,819	1,219,813
Total Receipts	211,306	372,627	465,481	493,604	520,096	928,234	866,176	433,697	859,731	721,880	437,107	719,894
Total Disbursements	(739,141)	(568,374)	(571,487)	(530,526)	(549,113)	(560,264)	(549,113)	(549,113)	(549,113)	(549,113)	(549,113)	(502,098)
Other Financing Sources/Uses	142,762	42,618	43,455	(51,072)	(8,333)	(81,827)	(8,260)	-	-	-	-	(73,494)
Change in Cash	(385,073)	(153,129)	(62,551)	(87,994)	(37,350)	286,143	308,803	(115,417)	310,618	172,767	(112,006)	144,303
Ending Cash Balance	709,929	556,801	494,250	406,256	368,906	655,049	963,852	848,435	1,159,053	1,331,819	1,219,813	1,364,116
2016-17	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Beginning Cash Balance	1,364,116	1,309,209	918,937	1,072,084	849,486	748,982	978,108	1,105,399	996,854	1,261,123	1,250,183	1,246,859
Operating Receipts	591,190	184,829	719,393	332,555	454,648	809,278	682,443	446,607	819,421	544,212	551,829	678,278
Operating Disbursements	(596,097)	(575,101)	(566,246)	(555,152)	(555,152)	(555,152)	(555,152)	(555,152)	(555,152)	(555,152)	(555,152)	(486,358)
Other Financing Sources/Uses	(50,000)	-	-	-	-	(25,000)	-	-	-	-	-	(75,000)
Change in Cash	(54,907)	(390,273)	153,147	(222,597)	(100,504)	229,125	127,291	(108,545)	264,269	(10,940)	(3,324)	116,920
Ending Cash Balance	1,309,209	918,937	1,072,084	849,486	748,982	978,108	1,105,399	996,854	1,261,123	1,250,183	1,246,859	1,363,779
2017-18	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Beginning Cash Balance	1,363,779	1,302,678	931,992	1,081,494	855,381	752,889	983,380	1,108,868	998,521	1,264,154	1,249,273	1,244,147
Operating Receipts	586,204	211,396	722,795	336,111	459,734	817,715	687,713	451,877	827,858	547,344	557,098	686,716
Operating Disbursements	(597,305)	(582,082)	(573,293)	(562,225)	(562,225)	(562,225)	(562,225)	(562,225)	(562,225)	(562,225)	(562,225)	(493,208)
Other Financing Sources/Uses	(50,000)	-	-	-	-	(25,000)	-	-	-	-	-	(75,000)
Change in Cash	(61,101)	(370,686)	149,503	(226,114)	(102,491)	230,491	125,488	(110,348)	265,634	(14,881)	(5,126)	118,508
Ending Cash Balance	1,302,678	931,992	1,081,494	855,381	752,889	983,380	1,108,868	998,521	1,264,154	1,249,273	1,244,147	1,362,655
2018-19	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Beginning Cash Balance	\$1,362,655	\$1,300,618	\$923,888	\$1,067,347	\$835,190	\$726,655	\$951,102	\$1,070,546	\$954,155	\$1,213,745	\$1,192,820	\$1,181,650
Operating Receipts	\$591,535	\$211,396	\$722,795	\$336,111	\$459,733	\$817,715	\$687,713	\$451,877	\$827,858	\$547,344	\$557,098	\$686,716
Operating Disbursements	(\$603,572)	(\$588,126)	(\$579,336)	(\$568,268)	(\$568,268)	(\$568,268)	(\$568,268)	(\$568,268)	(\$568,268)	(\$568,268)	(\$568,268)	(\$499,257)
Other Financing Sources/Uses	(50,000)	-	-	-	-	(25,000)	-	-	-	-	-	(75,000)
Change in Cash	(62,037)	(376,730)	143,459	(232,158)	(108,535)	224,447	119,445	(116,391)	259,590	(20,925)	(11,170)	112,458
Ending Cash Balance	1,300,618	923,888	1,067,347	835,190	726,655	951,102	1,070,546	954,155	1,213,745	1,192,820	1,181,650	1,294,108

2015 – 2016 Cash Flow

Rocketship Mosaic Renewal — 2015-16 Cash Flow Worksheet													
	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Total 2015-16
Beginning Cash Balance	1,095,002	709,929	556,801	494,250	406,256	368,906	655,049	963,852	848,435	1,159,053	1,331,819	1,219,813	
REVENUES													
Federal Revenues													
National School Lunch Program	-	-	-	22,700	39,384	39,384	39,384	39,384	39,384	39,384	39,384	39,384	337,775
Title I	-	-	-	53,942	-	48,666	-	-	97,331	-	-	-	199,939
Title II	-	-	713	-	-	713	-	-	1,425	-	-	-	2,850
Title III	-	-	-	747	-	-	22,713	-	3,494	-	-	-	26,954
IDEA Revenues	-	-	-	-	-	-	-	-	-	66,560	-	-	66,560
Total Federal Revenues	-	-	713	77,389	39,384	88,763	62,097	39,384	141,635	105,945	39,384	39,384	634,079
State Revenues													
LCFF - State Aide	157,520	157,520	283,536	283,536	283,536	283,536	283,536	234,780	234,780	234,780	234,780	234,780	2,906,618
In-Lieu of Property Taxes	-	-	-	-	126,055	126,055	126,055	126,055	126,055	126,055	126,055	126,055	1,008,439
Prop30 EPA	-	-	178,168	-	-	178,168	-	-	287,954	-	-	-	932,245
Mandate Block Grant	-	-	-	-	7,765	-	-	-	-	-	-	-	7,765
Lottery	-	-	-	-	-	-	26,195	-	26,195	26,195	-	-	78,585
State Lunch Reimbursements	-	-	-	2,049	3,515	3,515	3,515	3,480	6,890	3,445	6,890	1,723	35,023
After School Education & Safety Program	-	-	-	-	-	73,125	-	-	-	28,125	-	-	101,250
SB740 Facilities	-	-	-	-	-	-	217,086	-	-	108,543	-	-	325,629
State One-time Funding	-	-	-	-	-	142,486	117,590	-	6,224	58,795	-	-	325,095
State SPED	-	26,334	-	23,700	29,585	31,585	29,100	28,996	28,996	28,996	28,996	28,996	285,285
Total State Revenues	157,520	183,854	461,704	309,285	450,456	838,470	803,077	393,311	717,094	614,934	396,721	679,508	6,005,933
Other Local Revenues													
Local Food & Uniform Sales	-	-	1,002	1,002	1,002	1,002	1,002	1,002	1,002	1,002	1,002	1,002	10,017
Donated Services	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Local Revenues	-	-	1,002	1,002	1,002	1,002	1,002	1,002	1,002	1,002	1,002	1,002	10,017
PY Receivables	53,786	188,773	2,063	105,929	29,254	-	-	-	-	-	-	-	379,804
TOTAL RECEIPTS	211,306	372,627	465,481	493,604	520,096	928,234	866,176	433,697	859,731	721,880	437,107	719,894	7,029,833
EXPENSES													
Certificated Salaries	148,937	162,102	135,221	137,930	132,060	132,060	132,060	132,060	132,060	132,060	132,060	132,060	1,640,670
Classified Salaries	23,718	62,212	74,319	64,105	62,267	62,267	62,267	62,267	62,267	62,267	62,267	62,267	722,489
Employee Benefits	40,278	43,382	54,324	34,701	52,508	52,508	52,508	52,508	52,508	52,508	52,508	52,508	592,752
Books & Supplies	112,998	18,645	18,906	18,037	20,864	20,864	20,864	20,864	20,864	20,864	20,864	16,691	331,323
Food Service	-	27,187	42,871	30,265	39,891	39,891	39,891	39,891	39,891	39,891	39,891	39,891	399,507
Other Operating Expenses	76,034	82,060	109,599	109,064	107,303	107,303	107,303	107,303	107,303	107,303	107,303	85,842	1,213,716
Professional Services	93,665	101,088	135,013	134,354	132,185	132,185	132,185	132,185	132,185	132,185	132,185	105,748	1,495,161
Interest	-	25	25	-	-	-	-	-	-	-	-	-	50
Capital Outlay	1,209	1,209	1,209	2,070	2,036	2,036	2,036	2,036	2,036	2,036	2,036	2,036	21,985
PY Payables	242,302	70,464	-	-	-	11,151	-	-	-	-	-	25,000	348,916
TOTAL DISBURSEMENTS	739,141	568,374	571,487	530,526	549,113	560,264	549,113	549,113	549,113	549,113	549,113	502,098	6,766,569
OTHER FINANCING SOURCES/USES/ACTIVITIES													
Total Other Financing/Balance Sheet Activity	142,762	42,618	43,455	(51,072)	(8,333)	(81,827)	(8,260)	-	-	-	-	(73,494)	5,849
Cumulative Cash Position	709,929	556,801	494,250	406,256	368,906	655,049	963,852	848,435	1,159,053	1,331,819	1,219,813	1,364,116	

2016-2017 Cash Flow

Rocketship Mosaic Renewal — 2016-17 Cash Flow Worksheet													
	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Total 2016-17
Beginning Cash Balance	1,364,116	1,309,209	918,937	1,072,084	849,486	748,982	978,108	1,105,399	996,854	1,261,123	1,250,183	1,246,859	
REVENUES													
Federal Revenues													
National School Lunch Program	-	-	31,351	31,351	31,351	31,351	31,351	31,351	31,351	31,351	31,351	31,351	313,506
Title I	-	-	48,261	-	-	48,261	-	-	96,523	-	-	-	193,046
Title II	-	-	950	-	-	950	-	-	1,900	-	-	-	3,800
Title III	-	-	8,663	-	-	8,663	-	-	17,326	-	-	-	34,653
IDEA Revenues	-	-	-	-	-	-	-	-	-	69,480	-	-	69,480
Total Federal Revenues	-	-	89,225	31,351	31,351	89,225	31,351	31,351	147,100	100,831	31,351	31,351	614,485
State Revenues													
LCFF - State Aide	144,464	144,464	260,035	260,035	260,035	260,035	260,035	260,035	260,035	260,035	260,035	260,035	2,889,275
In-Lieu of Property Taxes	-	-	-	-	125,303	125,303	125,303	125,303	125,303	125,303	125,303	125,303	1,002,421
Prop30 EPA	-	-	231,671	-	-	231,671	-	-	231,671	-	-	231,671	926,682
Mandate Block Grant	-	-	-	-	8,041	-	-	-	-	-	-	-	8,041
Lottery	-	-	-	-	-	-	25,393	-	25,393	-	-	-	50,787
State Lunch Reimbursements	-	-	3,407	3,407	3,407	3,407	3,407	3,407	3,407	3,407	3,407	3,407	34,069
After School Education & Safety Program	-	-	-	-	-	73,125	-	-	-	28,125	-	-	101,250
SB740 Facilities	-	-	-	-	-	-	210,443	-	-	-	105,221	-	315,664
State One-time Funding	-	-	-	-	-	-	-	-	-	-	-	-	-
State SPED	14,170	14,170	25,506	25,506	25,506	25,506	25,506	25,506	25,506	25,506	25,506	25,506	283,396
Total State Revenues	158,634	158,634	520,618	288,947	422,291	719,045	650,086	414,250	671,314	442,375	519,471	645,920	5,611,584
Other Local Revenues													
Local Food & Uniform Sales	-	-	1,007	1,007	1,007	1,007	1,007	1,007	1,007	1,007	1,007	1,007	10,069
Donated Services	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Local Revenues	-	-	1,007	1,007	1,007	1,007	1,007	1,007	1,007	1,007	1,007	1,007	10,069
PY Receivables	432,557	26,195	108,543	11,250	-	-	-	-	-	-	-	-	578,545
TOTAL RECEIPTS	591,190	184,829	719,393	332,555	454,648	809,278	682,443	446,607	819,421	544,212	551,829	678,278	6,814,682
EXPENSES													
Certificated Salaries	144,012	144,012	144,012	144,012	144,012	144,012	144,012	144,012	144,012	144,012	144,012	144,012	1,728,140
Classified Salaries	68,678	68,678	68,678	68,678	68,678	68,678	68,678	68,678	68,678	68,678	68,678	68,678	824,132
Employee Benefits	55,314	55,314	55,314	55,314	55,314	55,314	55,314	55,314	55,314	55,314	55,314	55,314	663,772
Books & Supplies	42,789	57,052	28,526	17,433	17,433	17,433	17,433	17,433	17,433	17,433	17,433	13,946	281,774
Food Service	-	19,670	39,341	39,341	39,341	39,341	39,341	39,341	39,341	39,341	39,341	39,341	393,408
Other Operating Expenses	103,841	103,841	103,841	103,841	103,841	103,841	103,841	103,841	103,841	103,841	103,841	83,073	1,225,327
Professional Services	124,345	124,345	124,345	124,345	124,345	124,345	124,345	124,345	124,345	124,345	124,345	99,476	1,467,265
Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay	2,189	2,189	2,189	2,189	2,189	2,189	2,189	2,189	2,189	2,189	2,189	2,189	26,273
PY Payables	54,929	-	-	-	-	-	-	-	-	-	-	-	54,929
TOTAL DISBURSEMENTS	596,097	575,101	566,246	555,152	555,152	555,152	555,152	555,152	555,152	555,152	555,152	486,358	6,665,018
OTHER FINANCING SOURCES/USES/ACTIVITES													
Total Other Financing/Balance Sheet Activity	(50,000)	-	-	-	-	(25,000)	-	-	-	-	-	(75,000)	(150,000)
Cumulative Cash Position	1,309,209	918,937	1,072,084	849,486	748,982	978,108	1,105,399	996,854	1,261,123	1,250,183	1,246,859	1,363,779	

2017-2018 Cash Flow

Rocketship Mosaic Renewal — 2017-18 Cash Flow Worksheet													
	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Total 2017-18
Beginning Cash Balance	1,363,779	1,302,678	931,992	1,081,494	855,381	752,889	983,380	1,108,868	998,521	1,264,154	1,249,273	1,244,147	
REVENUES													
Federal Revenues													
National School Lunch Program	-	-	31,351	31,351	31,351	31,351	31,351	31,351	31,351	31,351	31,351	31,351	313,506
Title I	-	-	48,261	-	-	48,261	-	-	96,523	-	-	-	193,046
Title II	-	-	950	-	-	950	-	-	1,900	-	-	-	3,800
Title III	-	-	8,663	-	-	8,663	-	-	17,326	-	-	-	34,653
IDEA Revenues	-	-	-	-	-	-	-	-	-	67,342	-	-	67,342
Total Federal Revenues	-	-	89,225	31,351	31,351	89,225	31,351	31,351	147,100	98,692	31,351	31,351	612,346
State Revenues													
LCFF - State Aide	146,439	146,439	263,591	263,591	263,591	263,591	263,591	263,591	263,591	263,591	263,591	263,591	2,928,787
In-Lieu of Property Taxes	-	-	-	-	127,016	127,016	127,016	127,016	127,016	127,016	127,016	127,016	1,016,130
Prop30 EPA	-	-	234,839	-	-	234,839	-	-	234,839	-	-	234,839	939,355
Mandate Block Grant	-	-	-	-	7,857	-	-	-	-	-	-	-	7,857
Lottery	-	-	-	-	-	-	25,393	-	25,393	-	-	-	50,787
State Lunch Reimbursements	-	-	3,407	3,407	3,407	3,407	3,407	3,407	3,407	3,407	3,407	3,407	34,069
After School Education & Safety Program	-	-	-	-	-	73,125	-	-	-	28,125	-	-	101,250
SB740 Facilities	-	-	-	-	-	-	210,443	-	-	-	105,221	-	315,664
State One-time Funding	-	-	-	-	-	-	-	-	-	-	-	-	-
State SPED	14,170	14,170	25,506	25,506	25,506	25,506	25,506	25,506	25,506	25,506	25,506	25,506	283,396
Total State Revenues	160,609	160,609	527,342	292,503	427,376	727,483	655,355	419,520	679,752	447,645	524,741	654,358	5,677,293
Other Local Revenues													
Local Food & Uniform Sales	-	-	1,007	1,007	1,007	1,007	1,007	1,007	1,007	1,007	1,007	1,007	10,069
Donated Services	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Local Revenues	-	-	1,007	1,007	1,007	1,007	1,007	1,007	1,007	1,007	1,007	1,007	10,069
PY Receivables	425,595	50,787	105,221	11,250	-	-	-	-	-	-	-	-	592,853
TOTAL RECEIPTS	586,204	211,396	722,795	336,111	459,734	817,715	687,713	451,877	827,858	547,344	557,098	686,716	6,892,561
EXPENSES													
Certificated Salaries	145,452	145,452	145,452	145,452	145,452	145,452	145,452	145,452	145,452	145,452	145,452	145,452	1,745,422
Classified Salaries	69,906	69,906	69,906	69,906	69,906	69,906	69,906	69,906	69,906	69,906	69,906	69,906	838,874
Employee Benefits	58,450	58,450	58,450	58,450	58,450	58,450	58,450	58,450	58,450	58,450	58,450	58,450	701,397
Books & Supplies	42,690	56,920	28,460	17,392	17,392	17,392	17,392	17,392	17,392	17,392	17,392	13,914	281,122
Food Service	-	19,670	39,341	39,341	39,341	39,341	39,341	39,341	39,341	39,341	39,341	39,341	393,408
Other Operating Expenses	104,081	104,081	104,081	104,081	104,081	104,081	104,081	104,081	104,081	104,081	104,081	83,265	1,228,161
Professional Services	125,260	125,260	125,260	125,260	125,260	125,260	125,260	125,260	125,260	125,260	125,260	100,208	1,478,068
Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay	2,342	2,342	2,342	2,342	2,342	2,342	2,342	2,342	2,342	2,342	2,342	2,342	28,110
PY Payables	49,124	-	-	-	-	-	-	-	-	-	-	-	49,124
TOTAL DISBURSEMENTS	597,305	582,082	573,293	562,225	562,225	562,225	562,225	562,225	562,225	562,225	562,225	493,208	6,743,685
OTHER FINANCING SOURCES/USES/ACTIVITIES													
Total Other Financing/Balance Sheet Activity	(50,000)	-	-	-	-	(25,000)	-	-	-	-	-	(75,000)	(150,000)
Cumulative Cash Position	1,302,678	931,992	1,081,494	855,381	752,889	983,380	1,108,868	998,521	1,264,154	1,249,273	1,244,147	1,362,655	

2018-2019 Cash Flow

Rocketship Mosaic Renewal — 2018-19 Cash Flow Worksheet													
	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Total 2018-19
Beginning Cash Balance	1,362,655	1,300,618	923,888	1,067,347	835,190	726,655	951,102	1,070,546	954,155	1,213,745	1,192,820	1,181,650	
REVENUES													
Federal Revenues													
National School Lunch Program	-	-	31,351	31,351	31,351	31,351	31,351	31,351	31,351	31,351	31,351	31,351	313,506
Title I	-	-	48,261	-	-	48,261	-	-	96,523	-	-	-	193,046
Title II	-	-	950	-	-	950	-	-	1,900	-	-	-	3,800
Title III	-	-	8,663	-	-	8,663	-	-	17,326	-	-	-	34,653
IDEA Revenues	-	-	-	-	-	-	-	-	-	67,342	-	-	67,342
Total Federal Revenues	-	-	89,225	31,351	31,351	89,225	31,351	31,351	147,100	98,692	31,351	31,351	612,346
State Revenues													
LCFF - State Aide	146,439	146,439	263,591	263,591	263,591	263,591	263,591	263,591	263,591	263,591	263,591	263,591	2,928,786
In-Lieu of Property Taxes	-	-	-	-	127,016	127,016	127,016	127,016	127,016	127,016	127,016	127,016	1,016,130
Prop30 EPA	-	-	234,839	-	-	234,839	-	-	234,839	-	-	234,839	939,355
Mandate Block Grant	-	-	-	-	7,857	-	-	-	-	-	-	-	7,857
Lottery	-	-	-	-	-	-	25,393	-	25,393	-	-	-	50,787
State Lunch Reimbursements	-	-	3,407	3,407	3,407	3,407	3,407	3,407	3,407	3,407	3,407	3,407	34,069
After School Education & Safety Program	-	-	-	-	-	73,125	-	-	-	28,125	-	-	101,250
SB740 Facilities	-	-	-	-	-	-	210,443	-	-	-	105,221	-	315,664
State One-time Funding	-	-	-	-	-	-	-	-	-	-	-	-	-
State SPED	14,170	14,170	25,506	25,506	25,506	25,506	25,506	25,506	25,506	25,506	25,506	25,506	283,396
Total State Revenues	160,609	160,609	527,342	292,503	427,376	727,483	655,355	419,519	679,752	447,644	524,741	654,358	5,677,292
Other Local Revenues													
Local Food & Uniform Sales	-	-	1,007	1,007	1,007	1,007	1,007	1,007	1,007	1,007	1,007	1,007	10,069
Donated Services	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Local Revenues	-	-	1,007	1,007	1,007	1,007	1,007	1,007	1,007	1,007	1,007	1,007	10,069
PY Receivables	430,926	50,787	105,221	11,250	-	-	-	-	-	-	-	-	598,184
TOTAL RECEIPTS	591,535	211,396	722,795	336,111	459,733	817,715	687,713	451,877	827,858	547,344	557,098	686,716	6,897,891
EXPENSES													
Certificated Salaries	146,906	146,906	146,906	146,906	146,906	146,906	146,906	146,906	146,906	146,906	146,906	146,906	1,762,876
Classified Salaries	71,174	71,174	71,174	71,174	71,174	71,174	71,174	71,174	71,174	71,174	71,174	71,174	854,090
Employee Benefits	61,648	61,648	61,648	61,648	61,648	61,648	61,648	61,648	61,648	61,648	61,648	61,648	739,776
Books & Supplies	42,690	56,920	28,460	17,392	17,392	17,392	17,392	17,392	17,392	17,392	17,392	13,914	281,122
Food Service	-	19,670	39,341	39,341	39,341	39,341	39,341	39,341	39,341	39,341	39,341	39,341	393,408
Other Operating Expenses	104,324	104,324	104,324	104,324	104,324	104,324	104,324	104,324	104,324	104,324	104,324	83,459	1,231,027
Professional Services	124,987	124,987	124,987	124,987	124,987	124,987	124,987	124,987	124,987	124,987	124,987	99,990	1,474,846
Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay	2,496	2,496	2,496	2,496	2,496	2,496	2,496	2,496	2,496	2,496	2,496	2,496	29,947
PY Payables	49,347	-	-	-	-	-	-	-	-	-	-	-	49,347
TOTAL DISBURSEMENTS	603,572	588,126	579,336	568,268	568,268	568,268	568,268	568,268	568,268	568,268	568,268	499,257	6,816,438
OTHER FINANCING SOURCES/USES/ACTIVITIES													
Total Other Financing/Balance Sheet Activity	(50,000)	-	-	-	-	(25,000)	-	-	-	-	-	(75,000)	(150,000)
Cumulative Cash Position	1,300,618	923,888	1,067,347	835,190	726,655	951,102	1,070,546	954,155	1,213,745	1,192,820	1,181,650	1,294,108	