

FINAL GENERAL FUND BUDGET

Fiscal Year 2017-2018

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Donald B Irwin

(814)255-8710

Extn :

Contact Person

Telephone

Extension

dbi@whsd.org

Email Address

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2017-2018 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Westmont Hilltop SD	County : Cambria	AUN Number : 108118503
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Fund balance will be used for unforeseen emergencies
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Fund Balance will be used to reduce borrowing on construction projects
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Budgetary Reserve of \$50,000 will be used to cover expenditures that occur during the year that can not be foreseen at the time the budget was prepared

ITEM

AMOUNTS

Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year

0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	8,016,669

Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year

\$8,016,669

Estimated Revenues And Other Financing Sources

6000 Revenue from Local Sources	13,618,687
7000 Revenue from State Sources	7,236,433
8000 Revenue from Federal Sources	340,847
9000 Other Financing Sources	

Total Estimated Revenues And Other Financing Sources

\$21,195,967

Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation

\$29,212,636

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	10,937,159
6113 Public Utility/Realty Taxes	15,587
6120 Current Per Capita Taxes, Section 679	26,000
6140 Current Act 511 Taxes - Flat Rate Assessments	26,000
6150 Current Act 511 Taxes - Proportional Assessments	1,755,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	452,000
6500 Earnings on Investments	92,500
6700 Revenues from LEA Activities	25,063
6800 Revenues from Intermediary Sources / Pass-Through Funds	172,463
6910 Rentals	5,945
6920 Contributions and Donations from Private Sources	50,084
6940 Tuition from Patrons	25,886
6990 Refunds and Other Miscellaneous Revenue	35,000
REVENUE FROM LOCAL SOURCES	\$13,618,687
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	3,833,813
7271 Special Education funds for School-Aged Pupils	811,841
7311 Pupil Transportation Subsidy	365,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	36,000
7340 State Property Tax Reduction Allocation	309,290
7501 PA Accountability Grants	170,000
7810 State Share of Social Security and Medicare Taxes	316,899
7820 State Share of Retirement Contributions	1,393,590
REVENUE FROM STATE SOURCES	\$7,236,433
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	228,402
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	32,445
8810 School-Based Access Medicaid Reimbursement Program (SBAP)	20,000
Reimbursements (Access)	60,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	60,000
REVENUE FROM FEDERAL SOURCES	\$340,847
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	21,195,967

Act 1 Index (current): 3.2%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$10,937,159

Amount of Tax Relief for Homestead Exclusions \$309,290

Total Approx. Tax Revenue: \$11,246,449

Approx. Tax Levy for Tax Rate Calculation: \$11,850,404

2016-17 Data Cambria

a. Assessed Value \$137,967,030

b. Real Estate Mills 85.2000

I. 2017-18 Data

c. 2015 STEB Market Value \$570,640,141

d. Assessed Value \$137,475,690

e. Assessed Value of New Constr/ Renov \$0

2016-17 Calculations \$11,754,791

f. 2016-17 Tax Levy \$11,754,791

(a * b)

2017-18 Calculations

g. Percent of Total Market Value 100.00000%

h. Rebalanced 2016-17 Tax Levy \$11,754,791

(f Total * g)

i. Base Mills Subject to Index 85.2000

(h / a * 1000) if no reassessment

(h / (d-e) * 1000) if reassessment

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage 94.76693%

k. Tax Levy Needed \$11,850,404

(Approx. Tax Levy * g)

I. 2017-18 Real Estate Tax Rate 86.2000

(k / d * 1000)

III. m. Tax Levy Generated by Mills \$11,850,404

(l / 1000 * d)

n. Tax Levy minus Tax Relief for Homestead Exclusions \$11,541,114

(m - Amount of Tax Relief for Homestead Exclusions)

o. Net Tax Revenue Generated By Mills \$10,937,159

(n * Est. Pct. Collection)

Act 1 Index (current): 3.2%
 Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$10,937,159
 Amount of Tax Relief for Homestead Exclusions \$309,290
 Total Approx. Tax Revenue: \$11,246,449
 Approx. Tax Levy for Tax Rate Calculation: \$11,850,404
 Cambria

Total

Index Maximums

p. Maximum Mills Based On Index 87.9264
 (i * (1 + Index))

q. Mills In Excess of Index 0.0000
 (if (i > p), (i - p))

r. Maximum Tax Levy Based On Index \$12,087,743 \$12,087,743
 (p / 1000 * d)

IV. s. Millage Rate within Index? Yes
 (if l > p Then No)

t. Tax Levy In Excess of Index \$0 \$0
 (if (m > r), (m - r))

u. Tax Revenue In Excess of Index \$0 \$0
 (i * Est. Pct. Collection)

Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead \$991

V. Number of Homestead/Farmstead Properties 3660

Median Assessed Value of Homestead Properties \$20,700

Act 1 Index (current): 3.2%
 Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:
 Amount of Tax Relief for Homestead Exclusions
 Total Approx. Tax Revenue:
 Approx. Tax Levy for Tax Rate Calculation:

\$10,937,159
\$309,290
 \$11,246,449
 \$11,850,404
 Cambria

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$309,290	Lowering RE Tax Rate	\$0	\$309,290
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$309,290

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2016-17 (Rebalanced)	2017-18				2016-17 (Rebalanced)	2017-18		
6111	<u>Current Real Estate Taxes</u>									
	Cambria	85.2000	86.2000	1.18%	Yes	3.2%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	3.2%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	3.2%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.2%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.2%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	12,499,882
Total Instruction	\$12,499,882
2000 Support Services	
2100 Support Services - Students	6,212,867
Total Support Services	\$6,212,867
3000 Operation of Non-Instructional Services	
3200 Student Activities	664,919
Total Operation of Non-Instructional Services	\$664,919
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	15,000
Total Facilities Acquisition, Construction and Improvement Services	\$15,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	1,697,500
Total Other Expenditures and Financing Uses	\$1,697,500
Total Estimated Expenditures and Other Financing Uses	\$21,090,168

Description

Amount

5100 Debt Service / Other Expenditures and Financing Uses

800 Other Objects

900 Other Uses of Funds

Total Debt Service / Other Expenditures and Financing Uses

Total Other Expenditures and Financing Uses

TOTAL EXPENDITURES

2,500
1,695,000
\$1,697,500
\$1,697,500
\$21,090,168

Cash and Short-Term Investments

General Fund

06/30/2017 Estimate
7,500,000

06/30/2018 Projection
3,000,000

Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

Debt Service Fund

Food Service / Cafeteria Operations Fund

Child Care Operations Fund

Other Enterprise Funds

Internal Service Fund

Private Purpose Trust Fund

Investment Trust Fund

Pension Trust Fund

Activity Fund

Other Agency Fund

Permanent Fund

Total Cash and Short-Term Investments

\$7,500,000

\$3,000,000

Long-Term Investments

General Fund

Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

Debt Service Fund

Food Service / Cafeteria Operations Fund

Child Care Operations Fund

Other Enterprise Funds

Internal Service Fund

Private Purpose Trust Fund

Investment Trust Fund

Pension Trust Fund

Activity Fund

Other Agency Fund

06/30/2017 Estimate

06/30/2018 Projection

Long-Term Investments

Permanent Fund

Total Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

TOTAL CASH AND INVESTMENTS

\$7,500,000

\$3,000,000

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

General Fund

0510 Bonds Payable		28,763,507	31,283,507
0520 Extended-Term Financing Agreements Payable			
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Long-Term Liabilities			
Total General Fund		\$28,763,507	\$31,283,507

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable	
0520 Extended-Term Financing Agreements Payable	
0530 Lease-Purchase Obligations	
0540 Accumulated Compensated Absences	
0550 Authority Lease Obligations	
0560 Other Post-Employment Benefits (OPEB)	
0599 Other Long-Term Liabilities	

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable	
0520 Extended-Term Financing Agreements Payable	
0530 Lease-Purchase Obligations	
0540 Accumulated Compensated Absences	
0550 Authority Lease Obligations	
0560 Other Post-Employment Benefits (OPEB)	
0599 Other Long-Term Liabilities	

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable	
0520 Extended-Term Financing Agreements Payable	
0530 Lease-Purchase Obligations	
0540 Accumulated Compensated Absences	
0550 Authority Lease Obligations	
0560 Other Post-Employment Benefits (OPEB)	
0599 Other Long-Term Liabilities	

Total Athletic / School-Sponsored Extra Curricular Activities Fund

Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable	
0520 Extended-Term Financing Agreements Payable	

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness 06/30/2017 Estimate 06/30/2018 Projection

0560 Other Post-Employment Benefits (OPEB)
 0599 Other Long-Term Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable
 0520 Extended-Term Financing Agreements Payable
 0530 Lease-Purchase Obligations
 0540 Accumulated Compensated Absences
 0550 Authority Lease Obligations
 0560 Other Post-Employment Benefits (OPEB)
 0599 Other Long-Term Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable
 0520 Extended-Term Financing Agreements Payable
 0530 Lease-Purchase Obligations
 0540 Accumulated Compensated Absences
 0550 Authority Lease Obligations
 0560 Other Post-Employment Benefits (OPEB)
 0599 Other Long-Term Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable
 0520 Extended-Term Financing Agreements Payable
 0530 Lease-Purchase Obligations
 0540 Accumulated Compensated Absences
 0550 Authority Lease Obligations
 0560 Other Post-Employment Benefits (OPEB)
 0599 Other Long-Term Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable
 0520 Extended-Term Financing Agreements Payable
 0530 Lease-Purchase Obligations
 0540 Accumulated Compensated Absences
 0550 Authority Lease Obligations
 0560 Other Post-Employment Benefits (OPEB)
 0599 Other Long-Term Liabilities

Total Private Purpose Trust Fund

06/30/2017 Estimate

06/30/2018 Projection

Long-Term Indebtedness

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Permanent Fund

Total Long-Term Indebtedness

\$28,763,507

\$31,283,507

Short-Term Payables

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Short-Term Payables

TOTAL INDEBTEDNESS

06/30/2017 Estimate

06/30/2018 Projection

\$28,763,507

\$31,283,507

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	6,000,000
0840 Assigned Fund Balance	500,000
0850 Unassigned Fund Balance	1,622,468
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$8,122,468

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$8,122,468
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