

Bay Haven Charter Academy, Inc.
Board of Directors Meeting
Thursday, August 25, 2016
Bay Haven Charter Academy
Media Center
3:30 pm

Attending: Mr. Jon McFatter, Mr. David Haight, Mrs. Scotti Haney, Mrs. Tiffany Ennis, Mr. Waylon Thompson, Mrs. Sandy Porter, Mr. Scott Reeve, Dr. Jeremy Hatcher

Others attending: Mr. Tim Sloan, Mr. Larry Bolinger

Absent: Mr. Neel Bennett

- I. Call to Order – 3:33 p.m.**
- II. Pledge of Allegiance –** Mr. Jon McFatter
- III. Prayer –** Mr. Jon McFatter
- IV. Approval of Agenda –** Mr. Thompson made a motion to approve the agenda with the changes of moving item “B” under “Items for Discussion” to item “C” and vice versa. Mrs. Haney seconded the motion. All in favor, no further discussion, motion carries.
- V. Report on BB&T –** BB&T has verbally agreed to fund the NBH Elementary project. Closing should be around Sept 22nd. S&P will have a ratings call at which time we will provide our updated ratings call presentation. It is expected that the timing for funding would be the 3rd week or 4th week of October. Victoria Williams with VBA was here and introduced. She stated that the design is at 50% completion. The principal, CEO and CIO need to get any final requirements to VBA no later than September 15th so they may lock down the design and request permitting. Mr. Elmore is working for us in this scenario. Once we have the final plans, anything that needs to be addressed needs to go through Wayne to GAC.
- VI. Action Items**
 - A. Approval of completion of architectural plans/drawings –** Durwin White is requesting \$344K to complete the drawings. The attorney for BB&T wants an amendment to the contract to show the exact amount. Mr. Thompson made a motion to approve the completion of the architectural plans/drawings, to authorize the expenditure of \$344K and to allow the president to sign any amendment that the attorney would need to make to the contract required to reflect this. Mrs. Ennis seconded the motion. All in favor, no further discussion, motion carries.
 - B. Possible closing on 16 acre property – Update –** The deal is back to 16 acres and what was designated in the original contract with closing requested as soon as possible. Add as an item for discussion/action for next board meeting for Panhandle to finish fields plans for development order, and a gravel parking lot developed on 16 acre plot which will reengage the Foundation who have raised funds for infrastructure. Hopefully the Foundation will go ahead and allocate

those funds to take care of parking. Mr. Sloan said City of Lynn Haven must get involved in order for us to close. He mentioned that the Title work came back today. There were a couple of things that were not on the original title work which need to be worked through. One is that they mortgaged the property. Mr. Sloan questioned the attorney about whether they would contact the lender or if he would. There is also an additional conservation easement that was not on the original title work. If this requires the City of Lynn Haven, we can get the documents and hold documents in escrow until the City of Lynn Haven meets on the 12th or things can wait until the 12th. Closing will be sometime after the 12th.

VII. Items for Discussion

- A. NBH Elementary construction – This item has been covered in the last discussion.
- B. Employee Handbook – Each Board member went through and listed any concerns. Faculty had not had the opportunity to look at the proposed changes and bring forward any concerns, so it was agreed that the proposed handbook would be sent to the SIT teams for that purpose. Any further discussion would take place at a later date.
- C. Bylaws – Mr. Sloan went through each article of the by-laws and what revisions were made and why. There are a couple of clarifications that will be sent to the board.

VIII. Announcements

- A. Next Board meeting will be held on Thursday, September 8th at 4:00 p.m. at the Bay Haven campus in the Media Center.

IX. Public Comments

X. Board Comments

XI. Adjournment