

CHEYBOGAN AREA SCHOOLS

2017-2018 Proposed Budget

General Fund

Food Service Fund

Capital Projects Fund

- 2015 Bond

- Sinking Fund

Debt Fund (info only)

June 12, 2017

Cheybogan Area Schools Cheybogan Michigan

Proposed Budget 2017-2018 Fiscal Year

Board of Education

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Superintendent

Cheboyan Area Schools
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Proposed 2017-2018 Budget

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**Cheybogan Area Schools
General Appropriations Act
General Fund - Proposed 2017-2018
June 21, 2017**

RESOLVED, that this resolution shall be the General Fund appropriation of the Cheybogan Area Schools for the fiscal year ending June 30, 2018, a resolution to make appropriations, to provide for the expenditure of the appropriations, and to provide for the disposition of all revenue received by the Cheybogan Area Schools.

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Cheybogan Area Schools for the fiscal year ending June 30, 2018 which includes 17.9274 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes is as follows:

Revenue:		
Local		\$ 6,007,810
State		\$ 10,003,553
Federal		\$ 883,332
Incoming Transfers & Other Transactions		<u>\$ 474,000</u>
Total Revenue		\$ 17,368,695
Fund Balance, July 1	\$ 417,134	
Less: Appropriated Fund Balance	<u>-</u>	
Fund Balance Available to appropriate		<u>417,134</u>
Total Available Funds		<u>\$ 17,785,829</u>

BE IT FURTHER RESOLVED, that \$16,982,910 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:		
Instruction		
Basic Program		\$ 7,741,269
Added Needs		3,222,519
Support Services		
Pupil		366,367
Instructional Staff		338,960
General Administration		304,511
School Administration		1,169,047
Business Services		276,761
Operation & Maintenance		1,648,949
Pupil Transportation		1,243,178
Central Services		517,984
Community Services		32,141
Outgoing Transfers & Other Transactions		121,224
Total Appropriated		<u>\$ 16,982,910</u>

**Cheybogan Area Schools
General Appropriations Act
General Fund - Proposed 2017-2018
June 21, 2017**

(Page 2)

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board. Changes in the amount appropriated by the Board of Education shall require approval of the Board of Education.

BE IT FURTHER RESOLVED, that the Superintendent and Chief Financial Officer are charged with the general supervision of the execution of the budget adopted by the Board and shall hold the building principals and department heads accountable for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement adopted by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting the changing and/or emergency needs of the school district, transfers of appropriations between function categories may be made upon the authorization of the Superintendent or Chief Financial Officer. Such transfer shall be presented to the Board of Education at its next regularly scheduled meeting in the form of an appropriations amendment.

This appropriation resolution is effective July 1, 2017.

Cheybogan Area Schools
Statement of Revenues, Expenses and Fund Balance
General Fund
2017-2018 Proposed Budget

	2015-2016 Actual	2016-2017 Amended	2017-2018 Proposed
Revenues			
Local Sources	\$ 5,675,343	\$ 5,946,244	\$ 6,007,810
State Sources	10,240,368	10,387,039	10,003,553
Federal Sources	855,027	986,604	883,332
Incoming Transfers & Other	500,590	474,000	474,000
Total Revenues	\$ 17,271,327	\$ 17,793,887	\$ 17,368,695
Expenditures			
Instruction			
Basic Program	\$ 7,870,160	\$ 7,756,453	\$ 7,741,269
Added Needs	3,165,246	3,548,152	3,222,519
Support Services			
Pupil	336,424	312,679	366,367
Instructional Staff	342,822	320,798	338,960
General Administration	315,049	303,378	304,511
School Administration	1,251,702	1,205,532	1,169,047
Business	274,118	282,486	276,761
Operation & Maintenance	1,599,044	1,641,104	1,648,949
Pupil Transportation	1,219,697	1,234,300	1,243,178
Central (includes Athletics)	459,125	503,399	517,984
Community Services	36,885	37,403	32,141
Outgoing Transfers & Other	122,333	127,787	121,224
Debt Service			
Total Expenditures	\$ 16,992,605	\$ 17,273,471	\$ 16,982,910
Excess (Deficiency) Revenues Over (Under) Expenditures	278,722	520,416	385,785
Fund Balance, July 1	(382,004)	(103,282)	417,134
Fund Balance, June 30	\$ (103,282)	\$ 417,134	\$ 802,919
Fund Balance as % of Expenditures	-0.61%	2.41%	4.73%
Fund Balance as % of Revenues	-0.60%	2.34%	4.62%

Cheybogan Area Schools
Budget Assumptions Summary
General Fund
Proposed Budget
2017-2018 Fiscal Year

		2017-2018 Projected
Revenues		
Enrollment	Fall Count	1,678
	Change of	(40)
	Blended	1,683
	Change of	(40)
	% Increase	-2.3%
	Blend %	90% - 10%
Foundation Allowance		\$7,611
	Net \$ Increase	\$100
	% Increase	1.31%
Expenditures		
Salaries		
	Increment Steps	
	Salary Increase*	
Employee Benefits		
Employee	Employer Paid Portion	3.00%
Retirement Rate (% of salary)		25.56%
Employer FICA Rate (% of salary)		7.65%

Cheybogan Area Schools
 Changes Summary
 General Fund
 Proposed Budget
 2017-2018 Fiscal Year

Budget Item	Amount
Revenues	
- Reduction of 40 students	(300,440)
- Increase of \$100 in foundation	168,300
- Sec 61b (CTE) funding - one time in 16-17	(178,000)
- Grant Changes	(115,000)
 Change in Revenues	 \$ (425,140)
Expenses	
- Retirement increase to 25.56% (+.0062%) $\uparrow 11 = 36.56\%$	57,266
- UAL remains the same	
- Insurance Cap increase of 3.3%	66,626
- 1.16 fte reduction in HS Teacher	(75,376)
- .08 fte reduction in Intermediate Teacher	(5,198)
- 2 fte reduction of SE Paras - East	(30,639)
- Reduction - Dean of Students MS, Asst Prin (Mid year)	(54,202)
- Evaluation System	10,000
- Website Hosting	3,000
- Virtual Academy Change	(100,000)
- Grant Changes	(115,000)
 Changes in Expenses	 \$ (243,523)
Staff changes include Retirement/FICA/WC	

Cheybogán Area Schools
Revenue Summary
General Fund

REVENUES	2015-2016 Actual	2016-2017 Amended	2017-2018 Proposed	17-18 Proposed vs 16-17 Amended		17-18 Proposed vs 15-16 Actual	
				\$	%	\$	%
Local Sources	\$ 5,675,343	\$ 5,946,244	\$ 6,007,810	61,566	1.04%	332,467	5.86%
State Sources	10,240,368	10,387,039	10,003,553	(383,486)	(3.69%)	(236,815)	(2.31%)
Federal Sources	855,027	986,604	883,332	(103,272)	(10.47%)	28,305	3.31%
Incoming Transfers	500,590	474,000	474,000	0	0.00%	(26,590)	(5.31%)
Other Transactions	0	0	0	0		0	
TOTAL REVENUES	\$17,271,327	\$17,793,887	\$17,368,695	(425,192)	(2.39%)	97,368	0.56%

**Cheybogan Area Schools
Revenue Summary
General Fund**

REVENUES	2015-2016 Actual	2016-2017 Amended	2017-2018 Proposed	17-18 Proposed vs 16-17 Amended		17-18 Proposed vs 15-16 Actual	
				\$	%	\$	%
Local Sources							
Property Tax Levy	5,179,318	5,271,675	5,333,241	61,566	1.17%	153,923	2.97%
Delinquent Property Taxes	234	565	565	0	0.00%	331	141.24%
Other Taxes	5,000	1,700	1,700	0	0.00%	(3,300)	(66.00%)
Transportation Fees	195,530	240,000	240,000	0	0.00%	44,470	22.74%
Earnings on Investments	1,071	1,100	1,100	0	0.00%	29	2.75%
Athletics (171 / 179)	92,087	111,520	111,520	0	0.00%	19,433	21.10%
Preschool	27,317	27,500	27,500	0	0.00%	183	0.67%
Latch Key Program	6,889	6,298	6,298	0	0.00%	(591)	(8.58%)
Rentals	24,287	20,000	20,000	0	0.00%	(4,287)	(17.65%)
Robotics	8,575	0	0	0	0.00%	(8,575)	(100.00%)
Miscellaneous Revenue (Inclu	13,405	9,186	9,186	0	0.00%	(4,219)	(31.47%)
Athletic Passes	3,490	5,000	5,000	0	0.00%	1,510	43.27%
SLD/Erate	44,147	171,700	171,700	0	0.00%	127,553	288.93%
SAYPA	73,993	80,000	80,000	0	0.00%	6,007	8.12%
Total Local Sources	5,675,343	5,946,244	6,007,810	61,566	1.04%	332,467	5.86%

State Sources							
Prop A Obligation	2,548,830	2,258,529	2,215,043	(43,486)	(1.93%)	(333,787)	(13.10%)
Discretionary Payment	5,135,080	5,198,678	5,048,458	(150,220)	(2.89%)	(86,622)	(1.69%)
Isolated District	78,197	77,421	77,421	0	0.00%	(776)	(0.99%)
Unknown	8,089			0		(8,089)	(100.00%)
Sec 102d Financial Analytical	2,571	2,932	2,932	0	0.00%	361	14.02%
Sec 147a MPERS	125,239	119,968	119,968	0	0.00%	(5,271)	(4.21%)
Sec 152a Headlee Obligation	44,577	43,712	43,712	0	0.00%	(865)	(1.94%)
Sec 147c MPERS	1,011,525	1,063,122	1,063,122	0	0.00%	51,597	5.10%

**Cheybogan Area Schools
Revenue Summary
General Fund**

REVENUES	2015-2016 Actual	2016-2017 Amended	2017-2018 Proposed	17-18 Proposed vs 16-17 Amended		17-18 Proposed vs 15-16 Actual	
				\$	%	\$	%
Sec 22i Technology	13,885			0		(13,885)	(100.00%)
Sec 31a At Risk	670,772	647,003	647,003	0	0.00%	(23,769)	(3.54%)
MI Merit Curriculum	9,415			0		(9,415)	(100.00%)
First Robotics	6,500			0		(6,500)	(100.00%)
Sec 104d Computer Adaptive	8,093			0		(8,093)	(100.00%)
Sec 35a(6) Early Literacy	7,360	28,775	16,995	(11,780)	(40.94%)	9,635	130.91%
Sec 51c Spec Education	403,578	386,548	386,548	0	0.00%	(17,030)	(4.22%)
Sec 61a.2 Voc Education	15,250	14,850	14,850	0	0.00%	(400)	(2.62%)
Sec 61a.1 Voc Education	151,407	221,898	221,898	0	0.00%	70,491	46.56%
Sec 61b Voc Education		267,000	89,000	(178,000)		89,000	
Sec 61c Skilled Trade Init		56,603	56,603	0	0.00%	56,603	
Total State Sources	10,240,368	10,387,039	10,003,553	(383,486)	(3.69%)	(236,815)	(2.31%)

Federal Sources	2015-2016 Actual	2016-2017 Amended	2017-2018 Proposed	17-18 Proposed vs 16-17 Amended		17-18 Proposed vs 15-16 Actual	
				\$	%	\$	%
Title VII	39,705	42,000	35,700	(6,300)	(15.00%)	(4,005)	(10.09%)
Title I	568,288	582,358	495,004	(87,354)	(15.00%)	(73,284)	(12.90%)
Title I Carryover		88,891	100,000	11,109	12.50%	100,000	
Title II a	113,460	138,181	117,454	(20,727)	(15.00%)	3,994	3.52%
Title VI b	33,510	36,523	36,523	0	0.00%	3,013	8.99%
Carl Perkins	71,701	72,473	72,473	0	0.00%	772	1.08%
Medicaid Outreach Program	28,362	26,178	26,178	0	0.00%	(2,184)	(7.70%)
Total Federal Sources	855,027	986,604	883,332	(103,272)	(10.47%)	28,305	3.31%
Incoming Transfers							
Tuition-Other Districts	27,593	60,000	60,000	0	0.00%	32,407	117.45%

Cheybobgan Area Schools
Revenue Summary
General Fund

REVENUES	2015-2016 Actual	2016-2017 Amended	2017-2018 Proposed	17-18 Proposed vs 16-17 Amended		17-18 Proposed vs 15-16 Actual	
				\$	%	\$	%
COPESD Millage Tax	383,103	384,000	384,000	0	0.00%	897	0.23%
COPESD TRIG Funds	29,696					(29,696)	(100.00%)
Sales of Assets	22,791	10,000	10,000	0	0.00%	(12,791)	(56.12%)
Refunds / Reimbursements	37,407	20,000	20,000	0	0.00%	(17,407)	(46.53%)
Total Incoming Transfers	500,590	474,000	474,000	0	0.00%	(26,590)	(5.31%)
Other Transactions							
Food Service Transfer			0	0		0	
Total Other Transactions	0	0	0	0	-	0	
Total Revenue	17,271,327	17,793,887	17,368,695	(425,192)	(2.39%)	97,368	0.56%

**Cheybogan Area Schools
Expense Function Summary
General Fund**

Function	2015-2016 Actual	2016-2017 Amended	2017-2018 Proposed	17-18 Proposed vs 16-17 Amended		17-18 Proposed vs 15-16 Actual	
				\$	%	\$	%
Instruction							
Basic	7,870,160	7,756,453	7,741,269	(15,184)	(0.20%)	(128,891)	(1.64%)
Added Needs	3,165,246	3,548,152	3,222,519	(325,633)	(9.18%)	57,274	1.81%
Instruction Serv	11,035,405	11,304,605	10,963,788	(340,817)	(3.01%)	(71,617)	(0.65%)
Support							
Pupil	336,424	312,679	366,367	53,688	17.17%	29,943	8.90%
Instruction	342,822	320,798	338,960	18,162	5.66%	(3,862)	(1.13%)
Gen Admin	315,049	303,378	304,511	1,133	0.37%	(10,538)	(3.34%)
Bldg Admin	1,251,702	1,205,532	1,169,047	(36,485)	(3.03%)	(82,654)	(6.60%)
Business	274,118	282,486	276,761	(5,725)	(2.03%)	2,643	0.96%
Oper & Maint	1,599,044	1,641,104	1,648,949	7,845	0.48%	49,905	3.12%
Transportation	1,219,697	1,234,300	1,243,178	8,878	0.72%	23,480	1.93%
Central	459,125	503,399	517,984	14,585	2.90%	58,859	12.82%
Support Services	5,797,982	5,803,676	5,865,757	62,081	1.07%	67,775	1.17%
Comm Serv	36,885	37,403	32,141	(5,262)	(14.07%)	(4,744)	(12.86%)
Outgoing Trf/Oth	122,333	127,787	121,224	(6,563)	(5.14%)	(1,109)	(0.91%)
Total Expense	16,992,605	17,273,471	16,982,910	(290,561)	(1.68%)	(9,695)	(0.06%)

Cheyobogan Area Schools Expense Function Summary General Fund

Function	2015-2016 Actual	2016-2017 Amended	2017-2018 Proposed	17-18 Proposed vs 16-17 Amended		17-18 Proposed vs 15-16 Actual	
				\$	%	\$	%
Basic							
110	0	172,925	72,977	(99,948)	(57.80%)	72,977	
111	1,529,923	1,583,419	1,700,586	117,167	7.40%	170,663	11.15%
112	2,817,809	2,927,930	2,945,189	17,259	0.59%	127,380	4.52%
113	3,522,428	3,072,179	3,022,517	(49,662)	(1.62%)	(499,911)	(14.19%)
Added Needs							
122	924,805	872,592	848,691	(23,901)	(2.74%)	(76,114)	(8.23%)
125	1,196,590	1,404,869	1,093,574	(311,295)	(22.16%)	(103,016)	(8.61%)
127	1,043,851	1,270,691	1,280,254	9,563	0.75%	236,403	22.65%
Support - Pupil							
211	27,151						
212	182,767	171,952	129,338	(42,614)	(24.78%)	(53,429)	(29.23%)
216	126,506	140,727	237,029	96,302	68.43%	110,523	87.37%
Support - Inst							
221	103,218	80,259	97,054	16,795	20.93%	(6,164)	(5.97%)
222	31,485	32,287	32,402	115	0.36%	917	2.91%
225	16,982	0	0	0	#DIV/0!	(16,982)	(100.00%)
226	187,443	184,690	185,942	1,252	0.68%	(1,501)	(0.80%)
227	3,693	23,562	23,562	0		19,869	537.94%
Support - Gen Adm							
231	42,853	75,600	75,600	0	0.00%	32,747	76.42%
232	272,196	227,778	228,911	1,133	0.50%	(43,284)	(15.90%)
Support - Bldg Adm							
241	1,251,702	1,205,532	1,169,047	(36,485)	(3.03%)	(82,654)	(6.60%)
Support - Business							
252	274,118	282,486	276,761	(5,725)	(2.03%)	2,643	0.96%

Cheyebogan Area Schools
Expense Function Summary
General Fund

Function	2015-2016 Actual	2016-2017 Amended	2017-2018 Proposed	17-18 Proposed vs 16-17 Amended		17-18 Proposed vs 15-16 Actual	
				\$	%	\$	%
Support-Oper/Maint							
261	1,599,044	1,641,104	1,648,949	7,845	0.48%	49,905	3.12%
Support - Trans							
271	1,219,697	1,234,300	1,243,178	8,878	0.72%	23,480	1.93%
Support - Central							
283	14,786	11,450	21,450	10,000	87.34%	6,664	45.06%
284	182,235	178,862	182,785	3,923	2.19%	550	0.30%
293	262,104	313,087	313,749	662	0.21%	51,645	19.70%
Comm Services							
331	7,984	5,529	0	(5,529)	(100.00%)	(7,984)	(100.00%)
371	28,901	31,874	32,141	267		3,240	11.21%
Transfers/Other							
SANPA 441	87,127	80,000	80,000	0	0.00%	(7,127)	(8.18%)
ST.AID 511	35,206	30,000	30,000	0	0.00%	(5,206)	(14.79%)
GRANTS 611	0	17,787	11,224	(6,563)		11,224	
	16,992,605	17,273,471	16,982,910	(290,561)	(1.68%)	(9,695)	(0.06%)

INDIRECT COSTS

**Cheybogan Area Schools
Expense Function Analysis
General Fund**

Function Category	2015-2016		2016-2017		2017-2018	
	Actual	%	Amended	%	Proposed	%
Instruction- Basic Program Added Needs	7,870,160	46.32%	7,756,453	44.90%	7,741,269	45.58%
	3,165,246	18.63%	3,548,152	20.54%	3,222,519	18.98%
Instr Sup - Pupil Services Instruc Staff School Admin	336,424	1.98%	312,679	1.81%	366,367	2.16%
	342,822	2.02%	320,798	1.86%	338,960	2.00%
	1,251,702	7.37%	1,205,532	6.98%	1,169,047	6.88%
Non-Instr - General Admin Business	315,049	1.85%	303,378	1.76%	304,511	1.79%
	274,118	1.61%	282,486	1.64%	276,761	1.63%
Oper & Maint Transportation Central	1,599,044	9.41%	1,641,104	9.50%	1,648,949	9.71%
	1,219,697	7.18%	1,234,300	7.15%	1,243,178	7.32%
	459,125	2.70%	503,399	2.91%	517,984	3.05%
Community Services	36,885	0.22%	37,403	0.22%	32,141	0.19%
Outgoing Trfs/Other	122,333	0.72%	127,787	0.74%	121,224	0.71%
Total Expenditures	16,992,605	100.00%	17,273,471	100.00%	16,982,910	100.00%
Instruction & Instr Support	12,966,354	76.31%	13,143,614	76.09%	12,838,163	75.59%
	3,867,034	22.76%	3,964,667	22.95%	3,991,383	23.50%
Community Services	36,885	0.22%	37,403	0.22%	32,141	0.19%
Outgoing Trfs/Other	122,333	0.72%	127,787	0.74%	121,224	0.71%
Total Expenditures	16,992,605	100.00%	17,273,471	100.00%	16,982,910	100.00%

Cheyboban Area Schools Expense Object Analysis General Fund

Object of Expenditure	2015-2016 Actual	2016-2017 Amended	2017-2018 Proposed	%
Salaries	905,735	872,452	846,938	4.90%
Administration	5,896,512	5,906,991	5,937,857	34.38%
Teachers	193,555	203,103	203,103	1.18%
Maint/Coaches	1,479,706	1,493,907	1,358,125	7.86%
Sec/Para/Cust/Subs	8,475,509	8,476,453	8,346,023	48.32%
Employee Insurance	1,976,174	2,012,750	2,103,031	12.17%
Retirement Incentives	134,510	110,000	110,000	0.64%
State Retirement	3,172,111	3,125,054	3,339,420	19.33%
Employer FICA	635,517	629,078	641,341	3.71%
Other Employee Benefits	120,484	146,103	137,462	0.80%
	6,038,796	6,022,985	6,331,254	36.65%
Purchased Services	1,143,321	1,213,343	1,070,243	6.20%
Supplies & Materials (includes Utilities)	1,043,604	1,263,618	944,881	5.47%
Capital Outlay	116,844	100,280	100,280	0.58%
Other	174,531	196,792	190,229	1.10%
Total	16,992,605	17,273,471	16,982,910	98.32%

84,977.
Salaries
Benefits

Purchased Services - Legal/Audit Fees, Conferences/Travel, Postage, Printing, Property/Liability Ins, Phone Service, Substitute Teachers, Software License, Water/Sewer and Trash Services, Equipment/Vehicle Repairs

Cheybosgan Area Schools Enrollment History / Projection

Year	February	Blend %	September	Blend %	Blended Count	Blended Count Change	Feb to Sept Change	Sept to Sept Change
2010-2011	2,037	25%	2,005	75%	2,013		(32)	
2011-2012	1,998	10%	1,928	90%	1,935	(78)	(70)	(77)
2012-2013	1,918	10%	1,906	90%	1,907	(29)	(12)	(23)
2013-2014*	1,856	10%	1,880	90%	1,878	(29)	(24)	(25)
2014-2015	1,793	10%	1,794	90%	1,794	(84)	(1)	(86)
2015-2016	1,793	10%	1,768	90%	1,770	(24)	25	(26)
2016-2017	1,772	10%	1,718	90%	1,723	(47)	54	(50)
2017-2018	1,732	10%	1,678	90%	1,683	(40)	54	(40)
2018-2019	1,661	10%	1,674	90%	1,673	(11)	(13)	(4)
2018-2020	1,657	10%	1,645	90%	1,646	(26)	12	(29)

In 2013-2014 the legislature changed to a blended enrollment to 90% of current year September and 10% of current year February.

**Cheybogan Area Schools
Foundation Allowance and Retirement Rate**

Year	Note (below)	Consumer Price Index (CPI)	Foundation Allowance	Increase		Retirement Rate	Increase	
				\$	%		% Points	%
2010-2011	a	1.22%	7,496			19.41% / 20.66%		
2011-2012		3.52%	6,970	(526)	(7.02%)	24.46%	3.80	18.39%
2012-2013		1.79%	6,966	(4)	(0.05%)	25.36% / 24.79%	0.90	3.68%
2013-2014		1.39%	7,026	60	0.86%	24.46% / 24.79%	-	0.00%
2014-2015		1.52%	7,126	100	1.44%	25.78%	1.01	0.04%
2015-2016		0.29%	7,391	265	3.77%	25.78%	-	0.00%
2016-2017		1.46%	7,511	120	1.68%	24.92%	-0.86%	(0.00%)
2017-2018	*	1.36%	7,611	100	1.35%	25.56%	0.64%	0.00%

Consumer Price Index (CPI) is for All Urban Consumers, measured December to December. Source: US Bureau of Labor Statistics.

a - retirement rate changed mid-year

* As measured through April of current year.

Cheybobgan Area Schools Taxable Value History

Tax Year	Fiscal Year	Non-Homestead		% of Total		Homestead		% of Total		Ind/Comm Pers Prop	% of Total		Total	
		Taxable Value	% Growth	Taxable Value	% Growth	Taxable Value	% Growth	Taxable Value	% Growth		Taxable Value	% Growth	Taxable Value	% Growth
2010	2010-2011	282,817,928	49.7%	274,200,416	48.2%	11,806,696	2.1%	568,825,040						
2011	2011-2012	281,549,936	49.9%	271,088,963	48.1%	11,446,450	2.0%	564,085,349	-3.1%					
2012	2012-2013	277,901,446	49.7%	269,860,183	48.3%	11,033,208	2.0%	558,794,837	-3.6%					
2013	2013-2014	278,289,835	50.3%	265,400,531	48.0%	9,767,614	1.8%	553,457,980	-11.5%					
2014	2014-2015	283,902,165	50.6%	269,098,027	48.0%	7,701,650	1.4%	560,701,842	-21.2%					
2015	2015-2016	286,373,922	50.3%	275,742,294	48.5%	6,718,750	1.2%	568,834,966	-12.8%					
2016	2016-2017	292,714,470	50.7%	277,990,390	48.1%	6,695,050	1.2%	577,399,910	-0.4%					
2017	2017-2018	297,491,075	51.0%	279,666,329	47.9%	6,695,050	1.1%	583,852,454	0.0%					

Estimated

Cheybogan Area Schools
General Appropriations Act
Food Service Fund
2017-2018 Proposed Budget
June 12, 2017

RESOLVED, that this resolution shall be the Food Service Fund appropriation of the Cheybogan Area Schools for the fiscal year ending June 30, 2018, a resolution to make appropriations, to provide for the expenditure of the appropriations, and to provide for the disposition of all income received by the Cheybogan Area Schools.

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations in the Food Service Fund of the Cheybogan Area Schools for the fiscal year ending June 30, 2018 is:

Revenue:	
Local Sources	\$132,522
State Sources	\$91,795
Federal Sources	629,870
Total Revenue	<u>\$854,187</u>
 Fund Balance, July 1	 (21,447)
 Total Available Funds	 <u>\$832,740</u>

BE IT FURTHER RESOLVED, that \$841,220 of the total available to appropriate in the Capital Projects Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Salaries	148,240
Employee Benefits	138,480
Purchased Services / Repairs	177,000
Supplies (including food)	367,500
Capital Outlay	0
Miscellaneous / Other	0
Outgoing Transfer to General Fund	10,000
Total Appropriated	<u>\$841,220</u>

FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board; and

BE IT FURTHER RESOLVED, that the Superintendent and Chief Financial Officer are charged with the general supervision of the execution of the budget adopted by the Board.

This appropriation resolution is effective July 1, 2017.

Cheybogan Area Schools
Statement of Revenues, Expenses and Fund Balance

Food Service Fund
Proposed Budget
2017-2018 Fiscal Year

	2015-2016 Actual	2016-2017 Amended	2017-2018 Proposed
Revenues			
Local Sources	\$201,395	\$129,665	\$132,522
State Sources	\$18,149	\$91,795	\$91,795
Federal Sources	\$560,910	\$629,870	\$629,870
Total Revenues	\$780,454	\$851,330	\$854,187
Expenditures			
Salaries	148,970	148,240	148,240
Benefits	132,287	138,480	138,480
Purchased Service	167,521	170,000	170,000
Repairs / Maintenance	0	7,000	7,000
Food	313,650	310,000	310,000
Supplies	7,512	7,500	7,500
US Commodities	47,108	50,000	50,000
Capital Outlay	0	0	0
Miscellaneous	452	0	0
Indirect Costs (to GF)	0	10,000	10,000
Total Expenditures	\$817,500	\$841,220	\$841,220
Excess (Deficiency) of Revenues (Expenditures)	(37,046)	10,110	12,967
Fund Balance, July 1	5,489	(31,557)	(21,447)
Fund Balance, June 30	(\$31,557)	(\$21,447)	(\$8,480)

Cheybogan Area Schools General Appropriations Act

Capital Projects Fund - Sinking Fund 2017-20178 Proposed Budget June 1, 2017

RESOLVED, that this resolution shall be the Capital Projects Fund appropriation of the Cheybogan Area Schools for the fiscal year ending June 30, 2018, a resolution to make appropriations, to provide for the expenditure of the appropriations, and to provide for the disposition of all income received by the Cheybogan Area Schools.

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations in the Capital Project Fund of the Cheybogan Area Schools for the fiscal year ending June 30, 2018 is:

Revenue:	
Local Sources	
Property Tax	\$325,906 *
Interest on Investments/Delinquent Taxes	0
Other Sources	0
Total Revenue	\$325,906
Fund Balance, July 1	107,184
Total Available Funds	\$433,090

BE IT FURTHER RESOLVED, that \$409,392 of the total available to appropriate in the Capital Projects Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Capital Outlay	409,392
Total Appropriated	\$409,392

FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board; and

BE IT FURTHER RESOLVED, that the Superintendent and Chief Financial Officer are charged with the general supervision of the execution of the budget adopted by the Board.

BE IT FURTHER RESOLVED, that the Board of Education will levy .5582 mills of taxes on all homestead and non-homestead property within the district for the purpose of meeting the Sinking Fund obligations of the district.

This appropriation resolution is effective July 1, 2017.

Cheybogan Area Schools
Statement of Revenues, Expenses and Fund Balance

Capital Projects Fund - Sinking Fund
Proposed Budget
2017-2018 Fiscal Year

	2015-2016 Actual	2016-2017 Budget	2017-2018 Proposed
Revenues			
Mills levied	0.5603	0.5603	0.5582
Taxable Value			583,852,454
Local Sources			
Property Taxes	\$320,775	\$321,500	\$325,906
Interest Invest/Delinq Tax	0	0	0
Other Financing Sources	0	0	0
Total Revenues	\$320,775	\$321,500	\$325,906
Expenditures			
Capital Outlay	189,070	365,500	409,392
Total Expenditures	\$189,070	\$365,500	\$409,392
Excess (Deficiency) of Revenues (Expenditures)	131,705	(44,000)	(83,486)
Fund Balance, July 1	19,479	151,184	107,184
Fund Balance, June 30	\$151,184	\$107,184	\$23,698

Cheybogan Area Schools
Major Capital Projects

Capital Projects Fund - Sinking Fund
Proposed Budget
2017-2018 Fiscal Year

Funding Source	Proposed Budget
Sinking Fund	
Building Improvements - HS Roof	62,856
Building Improvements - IA Roof	346,536
	409,392

Cheybogan Area Schools General Appropriations Act

Capital Projects Fund - 2015 Bond 2017-2018 Proposed Budget

RESOLVED, that this resolution shall be the Capital Projects Fund appropriation of the Cheybogan Area Schools for the fiscal year ending June 30, 2018, a resolution to make appropriations, to provide for the expenditure of the appropriations, and to provide for the disposition of all income received by the Cheybogan Area Schools.

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations in the Capital Projects Fund of the Cheybogan Area Schools for the fiscal year ending June 30, 2018 is:

Revenue:	
Local Sources	
Bond Sales	\$0
Fees, Interest and Issuance Costs	\$0
Interest Earnings	\$1,000
Total Revenue	\$1,000
Fund Balance, July 1	579,152
 Total Available Funds	 \$580,152

BE IT FURTHER RESOLVED, that \$415,000 of the total available to appropriate in the Capital Projects Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Technology	\$31,000
Buses	166,000
Construction	218,000
Total Appropriated	\$415,000

FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board; and

BE IT FURTHER RESOLVED, that the Superintendent and Chief Financial Officer are charged with the general supervision of the execution of the budget adopted by the Board.

This appropriation resolution is effective July 1, 2017.

Cheybogan Area Schools
Statement of Revenues, Expenses and Fund Balance

Capital Projects Fund - 2015 Bond
2017-2018 Fiscal Year

	2015-16 Actual	2016-17 Amended	2017-18 Proposed
Revenues			
Bond Sales			
Fees			
Other Costs			
Interest Earnings (2013)			
Interest Earnings (2015)	\$ 1,913	\$ 1,000	\$ 1,000
Interest Earnings (2019)			
Net Revenues	\$ 1,913	\$ 1,000	\$ 1,000
Expenditures			
Other Costs (Issuance)	\$ -	\$ -	\$ -
Technology	\$ 228,068	\$ 117,000	\$ 31,000
Buses	\$ 505,951	\$ 332,000	\$ 166,000
Construction	\$ 459,497	\$ 415,000	\$ 218,000
Debt Service	\$ 2,102		
Total Expenditures	\$ 1,195,617	\$ 864,000	\$ 415,000
Excess (Deficiency) of Revenues (Expenditures)	\$ (1,193,704)	\$ (863,000)	\$ (414,000)
Fund Balance, July 1	\$ 2,635,856	\$ 1,442,152	\$ 579,152
Fund Balance, June 30	\$ 1,442,152	\$ 579,152	\$ 165,152

Cheybogan Area Schools
Debt Service Fund
Revenue and Expense Information
For Fiscal Year 2017-2018

.226 mils

The total revenue and unappropriated fund balance estimated to be available for use in the Debt Service Fund of the Cheybogan Area Schools for the fiscal year ending June 30, 2018 is:

Revenue:	
Local Sources	
Property Tax	\$1,331,184
Interest on Investments and Delinquent Taxes	550
Other Sources	<u>0</u>
Total Revenue	\$1,331,734
Fund Balance, July 1	<u>102,417</u>
Total Available Funds	<u>\$1,434,151</u>

The total estimated expenses are \$1,348,652 from the Debt Service Fund for the purposes as set below:

Expenditures:	
Bond and Note Redemption	\$1,175,000
Bond and Note Interest	172,652
Other Bond and Note Expenditures	<u>1,000</u>
Total Appropriated	<u>\$1,348,652</u>

The Superintendent and Chief Financial Officer are charged with the general supervision of the execution of the above identified revenues and expenses.

This information is for the fiscal year effective July 1, 2017.

Informational

Cheybogan Area Schools
Statement of Revenues, Expenses and Fund Balance

Debt Service Fund
2017-2018 Fiscal Year

	2015-2016 Actual	2016-2017 Info	2017-2018 Info
Millage Levy	0.2180	0.2180	0.2280
Revenues			
Local Sources			
Property Taxes	\$1,248,900	\$1,251,800	\$1,331,184
Interest Earnings		550	550
Other Financing Sources	-	-	-
Total Revenues	\$1,248,900	\$1,252,350	\$1,331,734
Expenditures			
Bond and Note Redemption	1,095,000	1,145,000	1,175,000
Bond and Note Interest	229,291	202,500	172,652
Other Bond & Note Expend	1,750	1,000	1,000
Total Expenditures	\$1,326,041	\$1,348,500	\$1,348,652
Excess (Deficiency) of Revenues (Expenditures)	(77,141)	(96,150)	(16,918)
Fund Balance, July 1	275,708	198,567	102,417
Fund Balance, June 30	\$198,567	\$102,417	\$85,499

**Cheybogan Area Schools
Debt Service Fund
Debt Schedule**

Fiscal Year 2017-2018

	2014 Refunded	2008 Refunded	2015 Bonds	Total
Bond Principal	495,000	530,000	150,000	1,175,000
Bond Interest	26,326	83,476	62,850	172,652
	521,326	613,476	212,850	1,347,652

Cheboygan Area Schools
Statement of Revenues, Expenses and Fund Balance
General Fund
Estimated
2018-2019 Fiscal Year

	2015-2016 Actual	2016-2017 Amended	2017-2018 Proposed	2018-2019 Information
Revenues				
Local Sources	\$ 5,675,343	\$ 5,946,244	\$ 6,007,810	\$ 6,081,143
State Sources	10,240,368	10,387,039	10,003,553	10,042,611
Federal Sources	855,027	986,604	883,332	883,332
Incoming Transfers & Other	500,590	474,000	474,000	474,000
Total Revenues	\$ 17,271,327	\$ 17,793,887	\$ 17,368,695	\$17,481,086
Expenditures				
Instruction				
Basic Program	\$ 7,870,160	\$ 7,756,453	\$ 7,741,269	\$ 7,766,041
Added Needs	3,165,246	3,548,152	3,222,519	\$ 3,232,831
Support Services				
Pupil	336,424	312,679	366,367	\$ 367,539
Instructional Staff	342,822	320,798	338,960	\$ 340,045
General Administration	315,049	303,378	304,511	\$ 305,486
School Administration	1,251,702	1,205,532	1,169,047	\$ 1,172,788
Business	274,118	282,486	276,761	\$ 277,647
Operation & Maintenance	1,599,044	1,641,104	1,648,949	\$ 1,654,225
Pupil Transportation	1,219,697	1,234,300	1,243,178	\$ 1,247,156
Central	459,125	503,399	517,984	\$ 519,641
Community Services	36,885	37,403	32,141	\$ 32,244
Outgoing Transfers & Other	122,333	127,787	121,224	\$ 121,612
Total Expenditures	\$ 16,992,605	\$ 17,273,471	\$ 16,982,910	\$17,037,256
Excess (Deficiency) Revenues Over (Under) Expenditures	278,722	520,416	385,785	443,830
Fund Balance, July 1	(382,004)	(103,282)	417,134	802,919
Fund Balance, June 30	\$ (103,282)	\$ 417,134	\$ 802,919	\$ 1,246,749
Fund Balance as % of Expenditures	-0.61%	2.41%	4.73%	7.32%

Glossary of Budget Terms

Instruction (100) - Instruction includes the activities dealing directly with the teaching of pupils or the interaction between teacher and pupils. Teaching may be provided for pupils in a school classroom, in another location such as in a home or hospital, and other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as television, radio, telephone, and correspondence. Included here are the activities of paraprofessionals, teacher assistants, supplies and machines that directly aid in the instructional process. Include the work of group and class sponsors and chaperons at student activities. Include activities associated with instructional field trips.

Basic Program (100) - Instructional activities including enrichment designed primarily to prepare pupils for activities as citizens, family members, and workers, as contrasted with programs designed to improve or overcome physical, mental, social and/or emotional handicaps. Includes Pre-School, Elementary, Middle School, and High School, which are defined below.

Elementary (111) - Learning experiences concerned with knowledge, skills, appreciations, attitudes, and behavioral characteristics considered to be needed by all pupils in terms of their awareness of life within our culture and the world of work and which normally may be achieved during the elementary school years.

Middle School (112) - Learning experiences concerned with knowledge, skills, appreciations, attitudes and behavioral characteristics considered to be needed by all pupils in terms of understanding themselves and their relationships with society and various career clusters, and which normally may be achieved during the middle and/or junior high school years.

High School (113)- Learning experiences concerned with knowledge, skills, appreciations, attitudes and behavioral characteristics considered to be needed by all pupils in terms of understanding themselves and their relationships with society and various occupations and/or professions which normally may be achieved in the high school years.

Pre-Kindergarten (118) – Learning Experiences designed for ages preceding kindergarten.

Summer School (119) – Any basic program activity offered in summer.

Added Needs (120) - Instructional classroom activities designed for pupils added needs that are defined below. Include both regular and summer programs.

Special Education (122) - Instructional activities designed primarily to deal with pupils having impairments requiring special accommodations. The special education programs area includes Preprimary, Elementary, Middle/Junior High and High School services for pupils with mental, emotional, hearing, visual, speech, language, physical and other impairments and learning disabilities.

Compensatory Education (125) - Instructional activities designed to improve the achievement in basic cognitive skills of pupils who have extraordinary need for assistance to improve their competence in such basic skills as State At Risk, NCLB Title I, and Bilingual.

Career and Technical Education (127) - Instructional activities which provide laboratory, simulations or instruction offered at the secondary level, based upon individually designed learning experiences in a vocational subject preparing the student for competencies required in a recognized occupation coded in accordance with recognized and approved Classification of Instructional Programs (CIP) codes.

Supporting Services (200) - Supporting Services are those services which provide administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction and to a lesser degree, community services. Supporting Services exist as adjuncts for the fulfillment of the objectives of instruction.

Support Services Pupil (210) - Consist of those activities which are designed to assess and improve the well being of pupils and to supplement the teaching process.

Truancy/Absenteeism Services (211) - Consist of those activities which have as their purpose the improvement of the pupil attendance.

Guidance Services (212) - Consist of those activities of counseling with pupils and parents, providing consultation with other staff members on learning problems, evaluating the abilities of pupils, assisting pupils to make their own educational and career plans and choices, assisting pupils in personal and social development, providing referral assistance, and working with other staff members in planning and conducting guidance programs for pupils.

Health Services (213) - Consist of physical and mental health services. Included are activities involved with providing pupils with appropriate medical, dental, nursing occupational therapy, or other health services.

Psychological Services (214) - Consist of those activities of administering psychological tests, interpreting the results of psychological tests, working with other staff members in planning school programs to meet the special needs of pupils as indicated by psychological tests, and planning and managing a program of psychological services including psychological counseling for the school or school system.

Speech Pathology and Audiology Services (215) - Consists of those activities which have as their purpose the identification, assessment, and treatment of children with impairments in speech, hearing and language.

Social Work Services (216) - Consists of those activities which have as their purpose the performance of school social work activities dealing with the problems of pupils which involve the home, school, and community.

Visual Aid Services (217) - Consists of those activities that have as their purpose the identification, assessment, and treatment of children with sight impairments.

Teacher Consultant (218) - Consists of those activities for special education programs and services. See MDE Administrative Rule R340.1749.

Other Pupil Support Services (219) – This function is assigned to expenditures involving monitoring activities, such as, lunchroom monitors, hall monitors, playground monitors and crossing guards.

Support Services - Instructional Staff (220) - Consist of activities associated with assisting the instructional staff with the content and process of providing learning experiences for pupils.

Improvement of Instruction (221) - Consist of those activities which are designed primarily for assisting instructional staff in planning, developing, and evaluating the process of providing challenging and natural learning experiences for pupils. These activities include curriculum development, techniques of instruction, child development and understanding, in-service training for instructional staff.

Educational Media Services (222) - Consist of those activities such as selecting, acquiring, preparing, cataloging, and circulating books and other printed materials; planning the use of educational media by teachers and other members of the instructional staff; and guiding instructional staff members in their use of educational media.

Supervision and Direction of Instructional Staff (226) - Directing and managing improvement of instructional services. Includes the activities of program coordination and compliance monitoring.

Academic Student Assessment (227) – Services rendered for the academic assessment of pupils.

Other Instructional Staff Services (229) – Consist of activities other than those defined above to assist instructional staff.

Support Services - General Administration (230) - Consist of those activities concerned with establishing policy, operating schools and the school system, and providing the essential facilities and services for the staff and pupils.

Board of Education (231) - Activities performed by the elected body that has been created according to state law and vested with responsibilities for educational activities in a school district. Includes legal, audit and election costs or fees.

Executive Administration (232) - Those activities associated with district wide general or executive responsibilities, including the development and execution of school district policies through staff at all levels.

Support Services - School Administration (240) - Consists of those activities concerned with overall administrative responsibility for a single school.

Office of the Principal (241) - Activities performed by the principal, assistant principal and other assistants in the general supervision of all operations of the school building; evaluation of staff members of the school; supervision and maintenance of the school records are included under this function, along with clerical staff for these activities.

Other School Administration (249) – Other activities of school administration not defined above such as graduation.

Support Services Business (250) - Activities concerned with purchasing, paying, transporting, exchanging and maintaining goods and services for the school district.

Fiscal Services (252) - Activities concerned with the fiscal operations of the school system. This service includes budgeting, receiving and disbursing, financial accounting, payroll, purchasing, inventory control, and internal auditing.

Internal Services (257) - Activities concerned with the storing and distributing supplies, furniture, and equipment. Also include district wide duplicating/printing services and central mail services.

Other Business Services (259) - This function is assigned to those kinds of transactions that should not be identified to any of the business activities defined above. Examples are short term interest on notes, judgments, taxes abated and written off.

Operations and Maintenance (260)

Operating Buildings Services (261) - Activities concerned with keeping the physical plant open, clean, and ready for daily use. They include operating the heating, lighting, and ventilation systems, and repairing facilities/equipment. Also included are property and liability insurance, janitorial and ground maintenance costs.

Security Services (266) - Activities concerned with maintaining order and safety in school buildings, on the grounds, and in the vicinity of schools at all times. Include traffic control, building alarm systems and security guards.

Pupil Transportation Services (271) - Activities concerned with the conveyance of pupils to and from school, as provided by state law. It includes trips between home and school or trips to school activities.

Support Services - Central (280) - Activities other than general administration which support each of the other instructional and supporting service programs.

Communication Services (282) - Activities concerned with writing, editing, and other preparation necessary to disseminate educational and administrative information to pupils, staff, managers, or to the general public through direct mailing, the various news media or personal contact.

Staff/Personnel Services (283) - Activities concerned with maintaining an efficient staff for the school system. It includes such activities as recruiting and placement, staff transfers, in-service training, health services, staff accounting, and staff relations and negotiations.

Non-Instructional Technology Services (284) - Activities concerned with supporting the school district's information technology systems, including supporting administrative networks, maintaining administrative information systems, and processing data for administrative and managerial purposes.

Pupil Accounting (285) - Consists of those activities concerned with acquiring, maintaining, and auditing records of pupil attendance, and reporting information to various oversight agencies.

Athletics Activities (293) - Consists of those activities concerned with financing the interscholastic athletic programs that are under the supervision of the school.

Community Services (300) - Community Services consists of those activities that are not directly related to providing education for pupils in a school system. These include services provided by the school system for the community as a whole or some segment of the community, such as community recreation programs, civic activities, public libraries, programs of custody and care of children, and community welfare activities.

Community Services Direction (311) - Activities concerned with directing and managing community services activities.

Community Recreation (321) - Consists of those activities concerned with providing recreation for the community as a whole, or for some segment of the community. It includes such staff activities as organizing and supervising playgrounds, swimming pools, and other recreation programs for the community.

Community Activities (331) - Consist of those activities concerned with providing services to civic affair organizations.

Custody and Care of Children (351) - Pertains to providing programs for the custodial care of children in residential day schools or child care centers which are not part of, or directly related to, the instructional program and where the attendance of the children is not included in the attendance figures for the school system.

Non-Public School Pupils (371) - Services to pupils attending a school established by an agency other than the state or federal government which is usually supported primarily by other than public funds.

Other Community Services (391) - Services provided the community that cannot be classified under the preceding areas of responsibility.

Facilities Acquisition - Site Improvement Services (452) - Activities concerned with improving sites, and with maintaining existing site improvements.

Prior Period Adjustments (492) - Adjustments to Prior Period Accounts.