

# Manchester-Shortsville Central School District



2018-2019

SCHOOL BUDGET UPDATE

FEBRUARY 14, 2018

# 2018-2019 SCHOOL BUDGET UPDATE

- Governor's proposal
- Tax Cap
- Budget Factors
- Building Allocation



# Governors Proposal- Instructional Aid

	2017-2018 Actuals	2018-2019 Governor Proposal	Difference
Foundation Aid	\$5,371,604	\$5,471,050	\$99,446
Pre-K	\$60,164	\$60,164	
BOCES	\$938,160	\$710,244	-\$227,916
High/Private Excess	\$565,984	\$653,863	\$87,879
Transportation	\$708,473	\$860,202	\$151,729
Hardware/Software Library/Text Book	\$80,525	\$79,149	-\$1,376
<b><u>Total Instructional Aid</u></b>	<b><u>\$7,724,910</u></b>	<b><u>\$7,834,672</u></b>	<b><u>\$109,762</u></b>



# Governors Proposal-Building Aid

	2016-2017	2017-2018	Difference
	Actuals	Governor Proposal	
Building Aid	\$909,443	\$921,050	\$11,607
<u>Total Aid</u>	<u>\$8,634,353</u>	<u>\$8,755,722</u>	<u>\$121,369</u>



# TAX CAP

PRIOR YEAR TAX LEVY		7,319,605	
TAX BASE GROWTH FACTOR	1.0056	7,360,595	(MULTIPLY)
PILOTS (PRIOR YEAR)	14,198	7,374,793	(ADDITION)
TAX LEVY EXCLUSIONS (PRIOR Year) (NOT ERS + TRS)	1,399	7,373,394	(SUBTRACTION)
<b><u>ADJUSTED PRIOR YEAR TAX LEVY</u></b>		<b><u>7,373,394</u></b>	
ALLOWABLE LEVY GROWTH FACTOR	1.02	7,520,861	(MULTIPLY)
PILOTS RECEIVED (THIS YEAR)	19,500	7,501,361	(SUBTRACT)
AVAILABLE CARY OVER	112,784	7,614,145	(ADDITION)

## **TAX LEVY LIMIT**

**7,614,145**

## **PERCENTAGE**

4.02%

CAPITAL EXPENDITURES	1,008,013	8,622,158	(ADDITION)
STATE AID (CAPITAL)	1,011,050	7,611,108	(SUBTRACTION)

## **TAX LEVY LIMIT INCLUDING CAPITAL EXCLUSIONS**

**7,614,145**

## **TAX LEVY LIMIT (PERCENTAGE)**

4.02%

\$294,540

# 2018-2019 Budget



- Health Insurance
  - Increase of 3%
- Teacher Retirement System
  - Increase from 9.8% to 10.63%
- Employee Retirement System
  - Decrease from 15.3% to 14.9%
- Serial Bond/Interest
  - Increase from \$992,612 to \$1,008,013
- Workers Comp
  - Decrease from \$128,818 to \$109,658



# Building and Athletic Allocations

## High School

• 2018-2019 \$97,850

## • Middle School

• 2018-2019 \$64,890

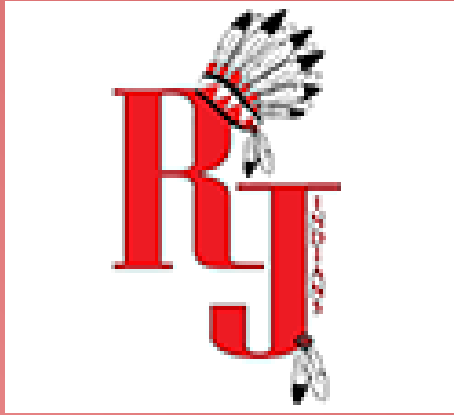
## • Elementary School

• 2018-2019 \$84,460

## • Athletics

• 2018-2019 \$61,800





# PRIDE

