

CHESTERFIELD COUNTY SCHOOL DISTRICT  
 FISCAL YEAR 2012 - 2013 BUDGET SUMMARY  
 ADOPTED JUNE 11, 2012



**REVENUE**

**Fiscal Year 2011 - 2012 Budget** **\$45,043,488.77**

**FY 2012 - 2013 Projected Adjustments**

**Projected Increases**

EFA Allocation (Base Student Cost \$2,012)	\$1,151,915.90
Employer Contribution (Fringe)	\$44,702.37
TIER III Reimbursement	\$295,325.00
Retiree Insurance	\$191,491.00
Teacher Salary Supplement - State Share	\$501,359.09

**\$2,184,793.36**

**Projected Decreases**

Fee-in-Lieu of Taxes	\$83,054.00
Other State Property Taxes	\$9,601.00
Transfer from Special Revenue Funds	\$95,801.24
State Forestry	\$45,000.00
E-Rate (removed from G/F budget)	\$170,874.80
Interest	\$10,000.00

**\$414,331.04**

**Total Projected 2012 - 2013 General Fund Revenue** **\$46,813,951.09**

CHESTERFIELD COUNTY SCHOOL DISTRICT  
FISCAL YEAR 2012 - 2013 BUDGET SUMMARY  
ADOPTED JUNE 11, 2012



**EXPENDITURES**

Fiscal Year 2011 - 2012 Budget **\$47,034,915.61**

**FY 2012 - 2013 Projected Adjustments**

**Projected Increases**

Utilities/Maintenance/Facilities	\$321,494.00
Insurance Costs (Work. Comp. / P & C)	\$12,125.00
Salary Increases (Step + State Mandate)	\$1,069,768.00
Fringe (Retirement + Health)	\$289,271.00
Support Services	\$226,804.00

---

*\$1,919,462.00*

**Projected Decreases**

E-Rate (Removed from G/F budget)	\$170,874.80
FTE Adjustments	\$162,823.00

---

*\$333,697.80*

**Total Projected 2012 - 2013 General Fund Expenditures \$48,620,679.81**

CHESTERFIELD COUNTY SCHOOL DISTRICT  
FISCAL YEAR 2012 - 2013 BUDGET SUMMARY  
ADOPTED JUNE 11, 2012



GRAND TOTAL PROJECTED GENERAL FUND REVENUE \$46,813,951.09

GRAND TOTAL PROJECTED GENERAL FUND EXPENDITURES \$48,620,679.81

---

DEFICIT **-\$1,806,728.72**

District projects using Fund Balance to balance budget \$1,806,728.72

---

\$0.00

BUDGET PRESENTATION SUMMARY ASSUMES NO MILLAGE INCREASE