

CHESTERFIELD COUNTY SCHOOL DISTRICT
 FISCAL YEAR 2013 - 2014 BUDGET SUMMARY
 ADOPTED JUNE 10, 2013



REVENUE

Fiscal Year 2012 - 2013 Budget **\$46,813,951.09**

FY 2013 - 2014 Projected Adjustments

Projected Increases

EFA Allocation (Base Student Cost \$2,101)	\$294,661.71
Employer Contribution (Fringe)	\$251,885.00
TIER III Reimbursement	\$217,120.00
Ad Valorem	\$168,813.80
3.6 Mills (ACT 388 increase limit)	\$360,000.00

\$1,292,480.51

Projected Decreases

Interest	\$5,000.00
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\$5,000.00

Total Projected 2013 - 2014 General Fund Revenue \$48,101,431.60

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EXPENDITURES

Fiscal Year 2012 - 2013 Budget **\$48,620,679.81**

FY 2013 - 2014 Projected Adjustments

Projected Increases

Utilities/Maintenance/Facilities	\$81,371.00
Insurance Costs (Work. Comp. / P & C)	\$10,000.00
Salary Increases (Step + State Mandate)	\$1,067,000.00
Fringe (Retirement + Health)	\$290,000.00
Health Reform and Affordable Care Act	\$90,000.00
Federal Sequester	\$145,700.00
Support Services	\$7,025.00

\$1,691,096.00

Projected Decreases

COPs 2003	\$865,956.00
Technology License & Fees	\$80,924.00

\$946,880.00

Total Projected 2013 - 2014 General Fund Expenditures \$49,364,895.81

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GRAND TOTAL PROJECTED GENERAL FUND REVENUE \$48,101,431.60

GRAND TOTAL PROJECTED GENERAL FUND EXPENDITURES \$49,364,895.81

DEFICIT -\$1,263,464.21

District projects using Fund Balance to balance budget \$1,263,464.21

\$0.00