

**BID NOTICE**  
**FOR**  
**DEPOSITORY SERVICES BY**  
**BLOOMINGTON INDEPENDENT SCHOOL DISTRICT**  
**PO BOX 158**  
**BLOOMINGTON, TX 77951**

Bloomington Independent School District is soliciting bids to serve as Depository for the purpose of assisting with the banking functions for funds of the District.

**Introduction**

Pursuant to existing provisions of Chapter 45, Subchapter G, School District Depositories, Texas Education Code, it is the intention of the Board of Trustees of the District to select a Depository through soliciting bids for a Depository services contract for a term of two years beginning September 1, 2013 and ending August 31, 2015 or until such time as a successor Depository is selected and qualified agrees to a depository agreement based on either fees or compensating balances.

The District and the Depository may agree to extend this contract for two additional two-year terms in accordance with Section 45.205 of the Education Code. This Section requires that the contract and any extension of this contract coincide with the District's fiscal year. In the event the District changes its fiscal year, the term of the contract may be shortened or extended no more than one year by mutual agreement to coincide, provided that this contract is to remain in effect until its successor is selected and been qualified. If the parties cannot agree, the District may at its option change the term of this contract.

The resulting contract and any extension(s) shall become binding upon the District and the Depository only upon acceptance by the Texas Education Agency.

The legal provisions providing for the naming of a Depository of the District are set forth in Subchapter G, School District Depositories, Sections 45.201 through 45.209, of the Texas Education Code. Investments by the District will be governed by the Government Code, Chapter 2256, Public Funds Investment. Securities pledged as collateral to secure District deposits will be governed by the Government Code, Chapter 2257, Collateral for Public Funds.

## **Bid Submission**

To be eligible for consideration under this request, three (3) complete paper copies of each bid shall be submitted by 4:00 pm CST/CDT on May 15, 2013 to the address below. Bids received after that time by the District will not be accepted. Late submissions to the District address will be returned unopened. The bid must be submitted in a sealed envelope or packet marked "Depository Services".

The bids must be delivered by mail, express mail, or in person to:

Misty Brasfield  
PO Box 158  
Bloomington TX, 77951  
In Person:  
2871 FM 616  
Bloomington, TX 77951  
[misty.brasfield@bisd-tx.org](mailto:misty.brasfield@bisd-tx.org)

All questions in the attached uniform bid blank should be answered and provided to the District as the Depository's bid.

## **Evaluation Process**

All bids will be evaluated by District personnel with a written recommendation made to the Board of Trustees. The Board of Trustees will designate the Depository at the regular meeting on May 20, 2013.

The following criteria will be used by the District for evaluation and award of the contract.

- Cost of Services
- Financial strength of Institution
- Experience providing depository services to similar accounts
- Electronic bank services offered
- Interest rates offered
- Any additional services

The District reserves the right to reject any and/or all bids and to accept the bid the District considers most advantageous. Acceptance of a bid will be based on the total package of services offered by the banking institution.

## **Legislative Change**

Changes in the law that may be enacted by the State Legislature, in session, could alter the scope of requirements as stated in this document. The bid should conform to all statutes in effect at the time of bid opening.

## **Additional Information**

Any additional information which is necessary for the preparation of a bid, including information regarding the District's current and projected financial situation, should be requested in writing. A written response will be prepared by Misty Brasfield, Business Manager, Bloomington ISD, PO Box 158, Bloomington, TX 77951. Email: [misty.brasfield@bisd-tx.org](mailto:misty.brasfield@bisd-tx.org)

### **B. Other**

1. The successful bidder will notify the District in writing within ten (10) days of any changes in Federal or State regulations or laws that would thereafter affect the depository agreement.
2. The bank's records relating to the District's accounts shall be open to review by either the District, its independent auditors and the Texas Education Agency.
3. The District reserves the right to pay for Depository services by targeted balances or by fees.
4. The District reserves the right to exclude direct payroll deposit service from the depository contract