

State of Financials and Key Ratios

Key Ratio / Indicators	Results	Status	Notes
YTD Net Income - Including non-operating exp. - excluding non-operating exp.	\$210,836 \$295,836	G	Accrual basis
Days Cash On Hand - Current school year	140	G	Preferred benchmark 90 days
Administrative Ratio (Function 21+41/11+12+13+31)	17%	G	Target 20%
Students to Staff Ratio 15% or more decline	No	G	Goal: No decline for 3 years
Current Ratio (current asset/current liabilities)	2.02	G	Benchmark 1

Special Notations and Projections

- \$22.49M 2017 Series A and B Bond closed on the December 28th 2017.
- Great demand for our bond and 5 times oversubscribed.
- \$75,000 - \$100,000 estimated annual saving from projected interest rate of 5.40% to True Interest Cost (TIC) of 5.17%.
- Team effort – Ginger, Gene and Mike.
- TCEP Grant application in progress.

Agenda Topics / Decisions to be Made

- **Financial Reports:**
Financial Reports for UME Prep: Income Statement, Balance Sheet and Cash Account Balance Report.
- **Financing Updates:** TBD
- **Other Financial Related Reports:**
- **Financial Management Related Policies for BOD Discussion:**
If yes, please attach motion form
- **In Compliance with Financial Policies (Yes or No):**

Activities in Progress or Accomplished

- Completed FY2016-2017 annual financial Audit.
- Annual audit AFR Data Template submitted to TEA.
- PEIMS Midyear FY2016-2017 audited data submitted to TEA.
- 2017 bond closing on the December 28th.
- Bond project updated by financial advisors.
- Bond cash accounts established and recording completed.
- IRS Form 990 for board review and filing.