

## New High School Increased from \$46.0 million (2013) to \$60.5 million (2017)

**Original = \$46.0 million**

1. Per the April 13, 2013 minutes, the initial budget should have been \$52.0 million, based on estimates of Frank Nola. Mr. Nola estimated \$160/sq. ft. for a \$52.0 million estimate, versus the \$135/sq. ft. that was assumed in the \$46.0 million estimate. = +\$6.0 million
2. The cost of the project has risen from \$160/sq. ft. (2013) to \$190/sq. ft. (2017), assuming an estimated 210,000 square feet. = +6.3 million
3. Increase in the cost of technology (\$2.5 million now vs. an earlier estimate of \$1.5 million (see \$51,835,000 estimate) = +1.0 million
4. Fees and permits required by Ala. State Building Commission –new since 2013 = +0.3 million

## New High School Increase from \$46.0 million (2013) to \$60.55 million (2017)

5. Start up cost that was not previously considered (ie. not included in Mr. Nola's June 2016 presentation):

Science and Career Labs	=\$100,000
Band and Choral	=\$250,000
Football –V/JV/F	=\$200,000
Other sports	= \$250,000
Weight room	= \$100,000
Yard Equip/Maintenance/Custodial	= \$ 50,000
Total	=\$950,000

+ \$0.95 million

**Total = \$60.55 million**

**\$60.55 million = \$57.25 million estimated plus \$3.3 million already spent.**

6. Per the May 6, 2013 minutes and the agreement with the Madison County Commission, the BRAC funding of \$55.9 million plus the \$20.7 million funding already available was to be prioritized as follows: Harvest Elem =\$4.15 million; New High School =\$46.0 million; Lynn Fanning = \$16.0 million; Madison County Elem = \$10.5 million. Per the April 13, 2013 minutes, it was acknowledged that the funding might not cover all of the projects, that the new high school was the 1<sup>st</sup> priority and that the prioritization was important in the event the \$46.0 million for the new high school was indeed inadequate.

## 2017 -Current Estimated Cost of New High School

School Construction	210,000 sq. ft. \$190 /sq. ft.	\$39,900,000
Site Work	building pad only	\$ 1,000,000
Site Work	remainder of the site	\$ 500,000
Furnishings	4% of project cost	\$ 1,600,000
Soft Cost -Architect & Eng. Design Fees(remaining)		\$ 345,000
Soft Cost -Architect & Eng. Inspection Fees		\$ 385,000
Soft Cost -Ala. State Building Commission Design Review/Inspection		\$ 120,000
Soft Cost -ADEM/CORP/Permits/Wetlands		\$ 200,000
Soft Cost -Environmental Engineering Test & Inspect		\$ 150,000
Startup Cost Material & Equipment (M&E)-Science and Career Labs		\$ 100,000
Startup Cost (M&E) –Band and Choral		\$ 250,000
Startup Cost (M&E) –Football Varsity/JV/Freshman		\$ 200,000
Startup Cost (M&E) –BB/SB/Soccer/Tennis/Track/Wrestling/Cheer Basketball/Volleyball		\$ 250,000
Weight Room		\$ 100,000
Yard Equipment/Maintenance/Custodial		\$ 50,000
Technology –Hardware, Servers, Routers/UPS/Switches/IP Phones Video Cameras/Computers/Cabinets/Smart Bds/Projectors Racks/Keyless Entry/Video Surveillance		\$ 2,500,000
Cost already spent –Land, Architect, Eng. Design Fees		<u>\$ 3,298,227</u>
Total Projected Cost –Without Athletics or Contingency Fee		\$50,948,227

## 2017 -Current Estimated Cost of New High School

Total Projected Cost –Without Athletics or Contingency Fee	\$50,948,227
Contingency (1.9% of \$50.95 million /1.65% of \$60.5 million)	\$ 1,000,000
Athletics:	
Football Stadium artificial turf	\$ 400,000
Football Stadium-two small concession stands, a 5,000 seat stadium	\$ 4,200,000
Football Stadium –fieldhouse	\$ 2,000,000
All Other outdoor sports	<u>\$ 2,000,000</u>
Total Athletics	\$ 8,600,000
Total Projected Cost –With Athletics & Contingency	\$60,548,227
Construction Manager (2% to 4% of project, used 3.3%)	<u>\$ 2,000,000</u>
Total Projected Cost –With Athletics, Contingency, Construction Manager	\$62,548,227