

**FY2016-17 SUMMARY
BUDGET**

		General Fund 11		Food Service Fund 21		Grant Fund 22		Athletic Fund 23	
		Final Budget 2015-2016	Revised Budget 2016-2017	Final Budget 2015-2016	Revised Budget 2016-2017	Final Budget 2015-2016	Revised Budget 2016-2017	Final Budget 2015-2016	Revised Budget 2016-2017
Pinnacle Charter School	952								
Budgeted Pupil Count	2,045.0								
BEGINNING FUND BALANCE (Includes ALL Reserves)	Object/ Source	6,834,035	7,537,789	94,533	66,712	303	2,940	0	0
REVENUES									
Local Sources	1000 - 1999	564,600	782,049	605,157	791,673	10,403	5,070	49,100	56,625
Intermediate Sources	2000 - 2999								
State Sources	3000 - 3999	15,387,021	15,008,679	40,479	59,987	674,145	632,967		
Federal Sources	4000 - 4999	4,800		1,643,269	2,162,499	1,047,341	946,634		
TOTAL REVENUES		15,956,421	15,790,728	2,288,905	3,014,159	1,731,889	1,584,671	49,100	56,625
TOTAL BEGINNING FUND BALANCE & REVENUES		22,790,456	23,328,517	2,383,438	3,080,871	1,732,192	1,587,611	49,100	56,625
TOTAL ALLOCATIONS TO/FROM OTHER FUNDS	5600,5700,5800								
TRANSFERS TO/FROM OTHER FUNDS	5200 - 5300	(373,458)	(466,603)			235,479	332,718	137,979	133,885
Other Sources	5100,5400,5500,5900,5991								
AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)		22,416,998	22,861,914	2,383,438	3,080,871	1,967,671	1,920,329	187,079	190,510
EXPENDITURES									
Instruction - Program 0010 to 2099									
Salaries	0100	4,629,331	5,064,686			1,229,211	1,254,755	73,803	86,000
Employee Benefits	0200	1,438,809	1,713,168			400,228	393,180	15,231	18,252
Purchased Services	0300,0400,0500	467,658	725,658			110,870	114,860	64,294	58,294
Supplies and Materials	0600	320,879	336,133			17,276	15,172	27,401	21,527
Property	0700	41,520	191,070						
Other	0800, 0900							6,350	6,437
Total Instruction		6,898,197	8,030,715	0	0	1,757,585	1,777,967	187,079	190,510
Supporting Services									
Students - Program 2100									
Salaries	0100	720,000	788,100			20,832	1,220		
Employee Benefits	0200	223,897	249,100			4,174	0		
Purchased Services	0300,0400,0500	31,975	26,125			16,107	5,170		
Supplies and Materials	0600	10,570	8,765			2,581	1,344		
Property	0700								



**FY2016-17 SUMMARY
BUDGET**

		General Fund 11		Food Service Fund 21		Grant Fund 22		Athletic Fund 23	
		Final Budget 2015-2016	Revised Budget 2016-2017	Final Budget 2015-2016	Revised Budget 2016-2017	Final Budget 2015-2016	Revised Budget 2016-2017	Final Budget 2015-2016	Revised Budget 2016-2017
Pinnacle Charter School	952								
Other	0800, 0900								
Total Students		986,442	1,072,090	0	0	43,694	7,734	0	0
Instructional Staff - Program 2200									
Salaries	0100	444,760	428,050			21,675	20,332		
Employee Benefits	0200	129,032	133,231			4,554	5,471		
	0300,0400,								
Purchased Services	0500	34,624	59,605			85,897	98,907		
Supplies and Materials	0600	13,745	12,933			7,124	6,978		
Property	0700	53,603	55,900						
Other	0800, 0900								
Total Instructional Staff		675,764	689,719	0	0	119,250	131,688	0	0
General Administration - Program 2300									
Salaries	0100								
Employee Benefits	0200								
	0300,0400,								
Purchased Services	0500	416,811	433,262						
Supplies and Materials	0600								
Property	0700								
Other	0800, 0900								
Total School Administration		416,811	433,262	0	0	0	0	0	0
School Administration - Program 2400									
Salaries	0100	715,529	733,700						
Employee Benefits	0200	190,910	210,400						
	0300,0400,								
Purchased Services	0500	20,000	30,800						
Supplies and Materials	0600	20,100	16,400						
Property	0700								
Other	0800, 0900	17,643	18,100						
Total School Administration		964,182	1,009,400	0	0	0	0	0	0
Business Services - Program 2500									
Salaries	0100	213,800	211,013						
Employee Benefits	0200	54,628	55,337						
	0300,0400,								
Purchased Services	0500	2,033	2,700						
Supplies and Materials	0600	2,007	1,800						
Property	0700								
Other	0800, 0900	2,910	5,600						
Total Business Services		275,378	276,450	0	0	0	0	0	0
Operations and Maintenance - Program 2600									
Salaries	0100	432,900	456,000						
Employee Benefits	0200	145,906	155,400						
	0300,0400,								
Purchased Services	0500	371,640	368,450						
Supplies and Materials	0600	319,920	289,850			5,000	2,940		
Property	0700	7,900	6,000						
Other	0800, 0900								
Total Operations and Maintenance		1,278,266	1,275,700	0	0	5,000	2,940	0	0
Student Transportation - Program 2700									
Salaries	0100	392,800	390,600						



**FY2016-17 SUMMARY
BUDGET**

		General Fund 11		Food Service Fund 21		Grant Fund 22		Athletic Fund 23	
		Final Budget 2015-2016	Revised Budget 2016-2017	Final Budget 2015-2016	Revised Budget 2016-2017	Final Budget 2015-2016	Revised Budget 2016-2017	Final Budget 2015-2016	Revised Budget 2016-2017
Pinnacle Charter School	952								
Employee Benefits	0200	151,898	174,500						
	0300,0400,								
Purchased Services	0500	99,725	104,002						
Supplies and Materials	0600	84,925	74,300						
Property	0700		152,580						
Other	0800, 0900								
Total Student Transportation		729,348	895,982	0	0	0	0	0	0
Central Support - Program 2800									
Salaries	0100	515,100	389,288						
Employee Benefits	0200	135,000	104,738						
	0300,0400								
Purchased Services	,0500	208,168	203,743						
Supplies and Materials	0600	18,900	17,500						
Property	0700	230,051	175,853						
Other	0800, 0900								
Total Central Support		1,107,219	891,122	0	0	0	0	0	0
Other Support - Program 2900									
Salaries	0100								
Employee Benefits	0200								
	0300,0400								
Purchased Services	,0500								
Supplies and Materials	0600								
Property	0700								
Other	0800, 0900								
Total Other Support		0	0	0	0	0	0	0	0
Food Service Operations - Program 3100									
Salaries	0100			583,744	646,204				
Employee Benefits	0200			212,496	243,744				
	0300,0400								
Purchased Services	,0500			490,888	828,961.00				
Supplies and Materials	0600			987,418	1,292,680				
Property	0700			41,560	23,200	42,142			
Other	0800, 0900			8,000	5,370				
Total Other Support		0	0	2,324,106	3,040,159	42,142	0	0	0
Enterprise Operatings - Program 3200									
Salaries	0100								
Employee Benefits	0200								
	0300,0400								
Purchased Services	,0500								
Supplies and Materials	0600								
Property	0700								
Other	0800, 0900								
Total Enterprise Operations		0	0	0	0	0	0	0	0
Community Services - Program 3300									
Salaries	0100	78,528	85,100						
Employee Benefits	0200	26,058	29,693						
	0300,0400								
Purchased Services	,0500	9,800	9,800						
Supplies and Materials	0600	7,000	7,000						
Property	0700								



**FY2016-17 SUMMARY
BUDGET**

		General Fund 11		Food Service Fund 21		Grant Fund 22		Athletic Fund 23	
		Final Budget 2015-2016	Revised Budget 2016-2017	Final Budget 2015-2016	Revised Budget 2016-2017	Final Budget 2015-2016	Revised Budget 2016-2017	Final Budget 2015-2016	Revised Budget 2016-2017
Pinnacle Charter School	952								
Other	0800, 0900								
Total Community Services		121,386	131,593	0	0	0	0	0	0
Education for Adults - Program 3400									
Salaries	0100								
Employee Benefits	0200								
	0300,0400								
Purchased Services	,0500								
Supplies and Materials	0600								
Property	0700								
Other	0800, 0900								
Total Education for Adults Services		0	0	0	0	0	0	0	0
Total Supporting Services		6,554,796	6,675,318	2,324,106	3,040,159	210,086	142,362	0	0
Property - Program 4000									
Salaries	0100								
Employee Benefits	0200								
	0300,0400								
Purchased Services	,0500	2,117,485	2,042,831						
Supplies and Materials	0600								
Property	0700	46,400	202,192						
Other	0800, 0900								
Total Property		2,163,885	2,245,023	0	0	0	0	0	0
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure									
Salaries	0100								
Employee Benefits	0200								
	0300,0400								
Purchased Services	,0500								
Supplies and Materials	0600								
Property	0700								
Other	0800, 0900								
Total Other Uses		0	0	0	0	0	0	0	0
TOTAL EXPENDITURES		15,616,878	16,951,056	2,324,106	3,040,159	1,967,671	1,920,329	187,079	190,510
RESERVES									
Other Reserved Fund Balance - Program 9900	0840	2,331,120							
Reserve for Encumbrance: 9400	0840								
Reserved Fund Balance - Program 9100	0840	3,990,000	5,403,857	59,332	40,712				
District Emergency Reserve - Program 9315	0840								
Reserve for TABOR 3% - Program 9310	0840	479,000	507,000						
Res. for TABOR - Multi-Year Obligations Program 9320	0840								
TOTAL RESERVES		6,800,120	5,910,857	59,332	40,712	0	0	0	0
TOTAL EXPENDITURES & RESERVES		22,416,998	22,861,913	2,383,438	3,080,871	1,967,671	1,920,329	187,079	190,510
NON-APPROPRIATED RESERVE - Program 9200									



**FY2016-17 SUMMARY
BUDGET**

		General Fund 11		Food Service Fund 21		Grant Fund 22		Athletic Fund 23	
		Final Budget 2015-2016	Revised Budget 2016-2017	Final Budget 2015-2016	Revised Budget 2016-2017	Final Budget 2015-2016	Revised Budget 2016-2017	Final Budget 2015-2016	Revised Budget 2016-2017
Pinnacle Charter School	952								
TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL EXPENDITURES & RESERVES LESS NON-APPROPRIATED RESERVES (Should Equal Zero (0))		(0)	0	0	(0)	0	0	0	0

**FY2016-17 SUMMARY
BUDGET**

		Building Corp Fund 61		Property Corp Fund 62		Pupil Activity Fund 74	
		Final Budget 2015-2016	Revised Budget 2016-2017	Final Budget 2015-2016	Revised Budget 2016-2017	Final Budget 2015-2016	Revised Budget 2016-2017
Pinnacle Charter School	952						
Budgeted Pupil Count	2,045.0						
BEGINNING FUND BALANCE (Includes ALL Reserves)	Object/ Source	(1,676,211)	(1,488,523)	(474,235)	(455,650)	131,762	162,351
REVENUES							
Local Sources	1000 - 1999	1,264,432	1,275,832	859,053	861,194	350,000	350,000
Intermediate Sources	2000 - 2999						
State Sources	3000 - 3999						
Federal Sources	4000 - 4999						
TOTAL REVENUES		1,264,432	1,275,832	859,053	861,194	350,000	350,000
TOTAL BEGINNING FUND BALANCE & REVENUES		(411,779)	(212,691)	384,818	405,544	481,762	512,351
TOTAL ALLOCATIONS TO/FROM OTHER FUNDS	5600,5700, 5800						
TRANSFERS TO/FROM OTHER FUNDS	5200 - 5300						
Other Sources	5100,5400, 5500,5900, 5990, 5991						
AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)		(411,779)	(212,691)	384,818	405,544	481,762	512,351
EXPENDITURES							
Instruction - Program 0010 to 2099							
Salaries	0100						
Employee Benefits	0200						
Purchased Services	0300,0400, 0500						
Supplies and Materials	0600						
Property	0700						
Other	0800, 0900					481,762	512,351
Total Instruction		0	0	0	0	481,762	512,351
Supporting Services							
Students - Program 2100							
Salaries	0100						
Employee Benefits	0200						
Purchased Services	0300,0400, 0500						
Supplies and Materials	0600						
Property	0700						



**FY2016-17 SUMMARY
BUDGET**

		Building Corp Fund 61		Property Corp Fund 62		Pupil Activity Fund 74	
		Final Budget 2015-2016	Revised Budget 2016-2017	Final Budget 2015-2016	Revised Budget 2016-2017	Final Budget 2015-2016	Revised Budget 2016-2017
Pinnacle Charter School	952						
Other	0800, 0900						
Total Students		0	0	0	0	0	0
Instructional Staff - Program 2200							
Salaries	0100						
Employee Benefits	0200						
	0300,0400,						
Purchased Services	0500						
Supplies and Materials	0600						
Property	0700						
Other	0800, 0900						
Total Instructional Staff		0	0	0	0	0	0
General Administration - Program 2300							
Salaries	0100						
Employee Benefits	0200						
	0300,0400,						
Purchased Services	0500						
Supplies and Materials	0600						
Property	0700						
Other	0800, 0900						
Total School Administration		0	0	0	0	0	0
School Administration - Program 2400							
Salaries	0100						
Employee Benefits	0200						
	0300,0400,						
Purchased Services	0500						
Supplies and Materials	0600						
Property	0700						
Other	0800, 0900						
Total School Administration		0	0	0	0	0	0
Business Services - Program 2500							
Salaries	0100						
Employee Benefits	0200						
	0300,0400,						
Purchased Services	0500						
Supplies and Materials	0600						
Property	0700						
Other	0800, 0900	25,257	24,762	19,718	19,478		
Total Business Services		25,257	24,762	19,718	19,478	0	0
Operations and Maintenance - Program 2600							
Salaries	0100						
Employee Benefits	0200						
	0300,0400,						
Purchased Services	0500						
Supplies and Materials	0600						
Property	0700						
Other	0800, 0900						
Total Operations and Maintenance		0	0	0	0	0	0
Student Transportation - Program 2700							
Salaries	0100						



**FY2016-17 SUMMARY
BUDGET**

		Building Corp Fund 61		Property Corp Fund 62		Pupil Activity Fund 74	
		Final Budget 2015-2016	Revised Budget 2016-2017	Final Budget 2015-2016	Revised Budget 2016-2017	Final Budget 2015-2016	Revised Budget 2016-2017
Pinnacle Charter School	952						
Employee Benefits	0200						
Purchased Services	0300,0400,						
Supplies and Materials	0500						
Property	0600						
Other	0700						
	0800, 0900						
Total Student Transportation		0	0	0	0	0	0
Central Support - Program 2800							
Salaries	0100						
Employee Benefits	0200						
Purchased Services	0300,0400						
Supplies and Materials	,0500						
Property	0600						
Other	0700						
	0800, 0900						
Total Central Support		0	0	0	0	0	0
Other Support - Program 2900							
Salaries	0100						
Employee Benefits	0200						
Purchased Services	0300,0400						
Supplies and Materials	,0500						
Property	0600						
Other	0700						
	0800, 0900						
Total Other Support		0	0	0	0	0	0
Food Service Operations - Program 3100							
Salaries	0100						
Employee Benefits	0200						
Purchased Services	0300,0400						
Supplies and Materials	,0500						
Property	0600						
Other	0700						
	0800, 0900						
Total Other Support		0	0	0	0	0	0
Enterprise Operatings - Program 3200							
Salaries	0100						
Employee Benefits	0200						
Purchased Services	0300,0400						
Supplies and Materials	,0500						
Property	0600						
Other	0700						
	0800, 0900						
Total Enterprise Operations		0	0	0	0	0	0
Community Services - Program 3300							
Salaries	0100						
Employee Benefits	0200						
Purchased Services	0300,0400						
Supplies and Materials	,0500						
Property	0600						
	0700						



**FY2016-17 SUMMARY
BUDGET**

		Building Corp Fund 61		Property Corp Fund 62		Pupil Activity Fund 74	
		Final Budget 2015-2016	Revised Budget 2016-2017	Final Budget 2015-2016	Revised Budget 2016-2017	Final Budget 2015-2016	Revised Budget 2016-2017
Pinnacle Charter School	952						
Other	0800, 0900						
Total Community Services		0	0	0	0	0	0
Education for Adults - Program 3400							
Salaries	0100						
Employee Benefits	0200						
	0300,0400						
Purchased Services	,0500						
Supplies and Materials	0600						
Property	0700						
Other	0800, 0900						
Total Education for Adults Services		0	0	0	0	0	0
Total Supporting Services		25,257	24,762	19,718	19,478	0	0
Property - Program 4000							
Salaries	0100						
Employee Benefits	0200						
	0300,0400						
Purchased Services	,0500						
Supplies and Materials	0600						
Property	0700						
Other	0800, 0900						
Total Property		0	0	0	0	0	0
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure							
Salaries	0100						
Employee Benefits	0200						
	0300,0400						
Purchased Services	,0500						
Supplies and Materials	0600						
Property	0700						
Other	0800, 0900	1,561,349	1,573,075	1,064,179	1,066,559		
Total Other Uses		1,561,349	1,573,075	1,064,179	1,066,559	0	0
TOTAL EXPENDITURES		1,586,606	1,597,837	1,083,897	1,086,037	481,762	512,351
RESERVES							
Other Reserved Fund Balance - Program 9900	0840	(1,998,385)	(1,810,528)	(787,274)	(680,493)	0	0
Reserve for Encumbrance: 9400	0840						
Reserved Fund Balance - Program 9100	0840			88,195	0		
District Emergency Reserve - Program 9315	0840						
Reserve for TABOR 3% - Program 9310	0840						
Res. for TABOR - Multi-Year Obligations Program 9320	0840						
TOTAL RESERVES		(1,998,385)	(1,810,528)	(699,079)	(680,493)	0	0
TOTAL EXPENDITURES & RESERVES		(411,779)	(212,691)	384,818	405,544	481,762	512,351
NON-APPROPRIATED RESERVE - Program 9200							



FY2016-17 SUMMARY BUDGET							
		Building Corp Fund 61		Property Corp Fund 62		Pupil Activity Fund 74	
		Final Budget 2015-2016	Revised Budget 2016-2017	Final Budget 2015-2016	Revised Budget 2016-2017	Final Budget 2015-2016	Revised Budget 2016-2017
Pinnacle Charter School	952						
TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL EXPENDITURES & RESERVES LESS NON-APPROPRIATED RESERVES (Should Equal Zero (0))		(0)	(0)	(0)	0	(0)	(0)

APPROPRIATION RESOLUTION

* Round to Nearest Dollar *

Be it resolved by the Board of Education of the **Pinnacle Charter School** in Adams County that the amounts shown in the following schedule be appropriated to each fund as specified in the "Revised Budget" for the ensuing fiscal year beginning July 1, 2016 and ending June 30, 2017.
(Note if Adopted or Revised Budget)

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1	0
1a. Charter Schools	1a.	23,328,518
1b. Insurance Reserve Fund	1b.	0
1c. Pre-School Fund	1c.	0
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2	0
3. Governmental Designated-Purpose Grants Fund	3	1,923,269
4. Pupil Activity Special Revenue Fund	4	190,510
5. Full Day Kindergarten Mill Levy Override Fund	5	0
6. Transportation Fund	6	0
7. School Food Authority	7	3,080,871
8. Bond Redemption Fund	8	0
Capital Projects Funds:		
9. Building Fund	9	2,683,874
10. Special Building and Technology Fund	10	0
11. Capital Reserve Capital Projects Fund	11	0
Enterprise Funds:		
12. Food Service Fund	12	0
13. Other Enterprise Funds	13	0
Internal Service Funds:		
14. Risk-Related Activity Fund	14	0
15. Other Internal Service Funds	15	0
Trust/Agency Funds:		
16. Fiduciary Fund	16	0
17. Private Purpose Trust Funds	17	0
18. Agency Fund	18	0
19. Pupil Activity Agency Fund	19	512,351
20. Foundations	20	0
21. Component Units	21	0
TOTAL APPROPRIATION	22	31,719,393

BE IT RESOLVED: In accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2016-17 Beginning Fund Balance from the General Fund in the amount of \$1,626,932 for the following purposes: \$535,932 authorized in the General Fund for "Capital purchases of technology, security systems, and transportation," and \$1,091,000 for instructional purposes to increase student performance.

BE IT FURTHER RESOLVED, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is short-term.

1/23/2017
Date of Adoption


Signature of Board Vice President

Pinnacle Charter School
General Fund (Schools, Grants & Athletics)
2016-2017 Budget 1/23/2017

Projected Budget Shortfall

Enrollment Shortfall	(581,457)
Other Revenue Shortfall (Transportation Reimbursement)	(57,015)
W&S Changes/Turnover/Retention	(167,515)
Additional Instructional Staff (1SPED, 1Math)	(118,600)
ELPA/PDSSP Grant Reduction	(97,856)
Title I Allocation Reduction	(64,840)
	(1,087,283)
Projected Budget Line Item Savings	146,284
Possible Unidentified Instructional Needs	(150,000)
	(1,091,000)
Operational Investment from Reserves 2016-2017	(1,091,000)

Possible Budget Assistance Items

Likely Savings from S&W/Benefits	200,000
Possible Unforeseen Helps	100,000
	300,000

**Pinnacle Charter School
General Fund (Schools, Grants & Athletics)
2016-2017 Budget 1/23/2017**

		Percent of annual revenue		
<u>Pinnacle Reserves</u>				
TABOR Reserve	506,000	3%		
60 Days Cash on Hand	2,564,000	16%		
Unrestricted/Unassigned Reserve (Capital & Special Projects)	<u>4,467,789</u>	28%		
Reserve Balance 6/30/2016	7,537,789	47%		
	<u>Use of Reserves for Capital Projects 2016-2017</u>		Total Budget	Total Budget Variance
	Annual Estimate			
Laptops for Assessment (iPad replacements)	(200,000)		(200,000)	0
Camera Upgrade (Bldg DNA)	(202,192)		(210,000)	7,808
CNG Bus Purchase	(179,080)		(200,000)	20,920
Sale of Old Buses	26,500			26,500
Hail Storm/Flood Deductible	(25,000)		0	(25,000)
Sale of used iPads	43,840		0	43,840
Total Capital Investment	(535,932)		(610,000)	74,068
Operational Investment from Reserves 2016-2017	(1,091,000)			
TABOR Reserve	507,000	3%		
60 Days Cash on Hand	2,814,000	18%		
Unrestricted/Unassigned Reserve (Capital & Special Projects)	<u>2,589,857</u>	16%		
Projected Reserve Balance 6/30/2017	5,910,857	37%		

Pinnacle Charter School

Budget 2016-2017

1/23/2017

Student Population and PPR Projections

	Funding				
	PPR	% Change	Total PPR		Total Change
Oct. 1, 2010	6,695.29	-2.6%	12,618,613	Actual	606,340
Oct. 1, 2011	6,399.17	-4.4%	12,631,834	Actual	13,221
Oct. 1, 2012	6,422.29	0.4%	13,053,048	Actual	421,214
Oct. 1, 2013	6,632.36	3.3%	13,665,447	Actual	612,400
Oct. 1, 2014	7,038.04	6.1%	14,818,312	Actual	1,152,865
Oct. 1, 2015	7,279.07	3.4%	14,780,297	Actual	(38,014)
Oct. 1, 2016	7,456.24	2.4%	14,458,097	Actual	(322,200)

	<u>10/1/2015</u>	<u>10/1/2016</u>
K	169	157
1st	151	161
2nd	180	157
3rd	166	169
4th	169	170
5th	171	166
6th	195	168
7th	177	169
8th	182	173
9th	149	149
10th	152	125
11th	123	131
12th	114	110
Total Students	2098	2005
K Funding Adjustment	-67.48	-65.94
Total FTE	2030.5	1939.1
K-12 Change in FTE	(75)	(91)
Elementary Change	(45)	(26)
Total Elementary	1006	980
Middle School Change	2	(44)
Total Middle School	554	510
High School Change	(22)	(23)
Total High School	538	515

Pinnacle Charter School General Fund									
Budget 2016-2017									
1/23/2017									
			Original Budget 6/22/2017		Revised Budget 2016-2017				
	% of Total	Actual 2015-2016	% of Total	Original Budget 2016-2017	% of Total	Total K-12	K-8	High School	Incr/(Decr) from Original Budget
Beginning Fund Balance		\$ 6,833,925		\$ 7,537,789		\$ 7,537,789	\$ 5,398,583	2,139,206	\$ -
Funding Source (Revenue)									
State PPR Funding	91.4%	14,755,106	91.6%	15,060,643	91.6%	14,458,097	10,655,414	3,802,682	(602,547)
E-Care	0.2%	25,484	0.0%		0.0%		-		-
Additional At-Risk	0.1%	16,275	0.1%	15,461	0.1%	15,461	15,461		-
E-Rate	0.3%	49,583	0.1%	20,000	0.2%	36,000	33,000	3,000	16,000
Student Fees	0.4%	68,719	0.5%	86,000	0.3%	45,000	33,000	12,000	(41,000)
Transportation Fees	0.6%	95,563	0.9%	156,000	0.7%	109,000	109,000		(47,000)
Concurrent Enrollment Tuition Reimb	0.1%	18,498	0.1%	24,600	0.3%	45,000	-	45,000	20,400
Interest	0.0%	1,981	0.0%	5,000	0.0%	1,900	1,200	700	(3,100)
Event Center Rentals	0.7%	109,619	0.6%	105,000	0.8%	119,000	119,000		14,000
Transportation State Reimbursement	1.0%	166,611	1.0%	160,105	0.7%	109,148	109,148		(50,957)
Transportation Field Trips	1.0%	167,132	0.9%	140,000	1.1%	167,000	167,000		27,000
BASE	0.9%	143,242	0.9%	150,000	0.9%	150,000	150,000		-
Capital Construction	3.2%	523,988	3.2%	527,481	3.4%	535,122	380,579	154,543	7,641
Federal Services Provided	0.0%	4,800							-
Total Funding		\$ 16,146,601		\$ 16,450,291		\$ 15,790,729	\$ 11,772,803	4,017,926	\$ (659,562)
Expenses									
Elementary Salaries (FTE 44)	11.9%	1,823,076	11.8%	1,943,400	11.6%	1,966,500	1,966,500		23,100
Elementary Benefits	3.7%	575,576	3.9%	640,393	3.9%	656,700	656,700		16,307
Elementary Lab Supplies	0.0%	41	0.0%	-	0.0%	-	-		-
Elementary Curriculum	0.9%	130,825	0.8%	134,584	0.7%	119,629	119,629		(14,955)
Middle School Salaries (FTE 26)	7.3%	1,115,797	7.0%	1,149,500	7.2%	1,220,100	1,220,100		70,600
Middle School Benefits	2.2%	338,148	2.2%	361,725	2.3%	383,100	383,100		21,375
Middle School Lab Supplies	0.0%	1,106	0.0%	-	0.0%	-	-		-
Middle School Curriculum	0.3%	43,773	0.3%	55,906	0.5%	84,694	84,694		28,788
High School Teacher Salaries (FTE 26.5, .5 Mentor)	7.8%	1,199,511	7.7%	1,259,700	7.3%	1,237,300	-	1,237,300	(22,400)
High School Teacher Benefits	2.5%	379,845	2.4%	401,755	2.5%	417,500	-	417,500	15,745
High School Equipment Rentals (copiers)	0.1%	13,000	0.2%	26,000	0.2%	26,000	-	26,000	-
High School General Supplies	0.0%	347	0.0%	800	0.0%	800	-	800	-
High School Lab Supplies	0.0%	3,964	0.0%	4,000	0.0%	4,000	-	4,000	-
High School Classroom Supplies	0.0%	2,250	0.0%	2,800	0.0%	2,500	-	2,500	(300)
High School Curriculum	0.4%	60,595	0.5%	76,871	0.5%	80,796	-	80,796	3,925
High School Concurrent Enrollment Tuition	0.2%	25,970	0.2%	32,850	0.3%	55,850	-	55,850	23,000

Pinnacle Charter School General Fund

Budget 2016-2017

1/23/2017

			Original Budget 6/22/2017		Revised Budget 2016-2017				Incr/(Decr) from Original Budget
	% of Total	Actual 2015-2016	% of Total	Original Budget 2016-2017	% of Total	Total K-12	K-8	High School	
High School AP Tests	0.0%	716	0.0%	2,500	0.0%	1,000	-	1,000	(1,500)
K-12 Salaries (ELA/Literacy FTE 23, 1 In-House Sub)	2.7%	411,661	1.7%	284,000	2.6%	435,900	435,900		151,900
K-12 Benefits	0.8%	119,464	0.6%	94,351	1.4%	242,600	242,600		148,249
K-12 Performance	0.0%		0.0%		0.4%	62,000	62,000		62,000
K-12 Performance Benefits	0.0%		0.0%		0.1%	13,268	13,268		13,268
K-12 Outsourced Substitute Teachers	0.0%	-	1.6%	255,000	1.5%	255,000	255,000		-
K-8 Equipment Rentals (copiers)	0.7%	110,795	0.7%	114,000	0.6%	94,000	94,000		(20,000)
K-8 Technology Equipment Rentals	1.9%	294,808	1.8%	294,808	1.7%	294,808	294,808		-
K-8 General Supplies	0.0%	6,214	0.1%	13,000	0.0%	8,100	8,100		(4,900)
K-12 Copy Paper	0.0%	-	0.1%	20,000	0.1%	10,000	10,000		(10,000)
K-8 Classroom Budgets	0.1%	8,453	0.1%	10,000	0.1%	11,000	11,000		1,000
K-12 Copier Supplies	0.0%	883	0.0%	6,500	0.0%	2,500	2,500		(4,000)
K-12 Computer Supplies	0.1%	19,127	0.2%	31,125	0.0%	4,000	4,000		(27,125)
K-12 Computers & Software	0.3%	39,185	0.2%	34,910	0.2%	34,910	34,910		-
Total Instructional Expense	43.7%	\$ 6,725,130	44.2%	\$ 7,250,478	45.8%	\$ 7,724,555	\$ 5,898,809	1,825,746	\$ 474,078
Student Support Salaries - Counselors, Clinic, Discipline, AP/Deans, Registrar (FTE 12- not including 5 PT cafeteria/hall monitors)	4.5%	693,227	4.6%	762,800	4.7%	788,100	565,800	222,300	25,300
Student Support Benefits	1.4%	208,095	1.5%	245,920	1.5%	249,100	180,300	68,800	3,180
Student Support Adult Ed & Translations	0.1%	9,979	0.1%	10,000	0.1%	12,000	12,000		2,000
Student Support - Professional Services	0.2%	24,609	0.1%	20,950	0.1%	14,125	10,225	3,900	(6,825)
Student Support -Discipline Supplies	0.0%	112	0.0%	450	0.0%	450	200	250	-
Health Office Supplies/Equip	0.0%	3,012	0.0%	3,020	0.0%	3,020	2,200	820	-
Student Support - High School Counseling Supplies	0.0%	408	0.0%	600	0.0%	400	-	400	(200)
Student Support - Elem/MS Counseling Supplies	0.0%	729	0.0%	1,200	0.0%	800	800		(400)
Student Support - Registrar Supplies & Services	0.0%	4,520	0.0%	5,220	0.0%	4,095	4,095		(1,125)
Instructional Support (Assessment/Library) Salaries (FTE 7)	2.7%	417,365	2.3%	370,100	2.4%	406,000	373,400	32,600	35,900
Instructional Support Benefits	0.8%	121,319	0.7%	110,737	0.8%	128,600	118,100	10,500	17,863
Instructional Support - Assessment Substitutes	0.0%	-	0.4%	70,000	0.2%	35,000	35,000		(35,000)
Instructional Support - Assess & Curric Staff Dev	0.0%	4,058	0.0%	2,105	0.0%	2,105	2,105		-
Instructional Support - Assess & Curric Supplies	0.0%	3,434	0.1%	12,694	0.0%	8,194	8,194		(4,500)
Instructional Support - Assess & Curric Software	0.3%	53,603	0.3%	55,900	0.3%	55,900	55,900		-
Library Books & On-line Research	0.0%	4,723	0.0%	7,500	0.0%	4,739	4,739	-	(2,761)
Mentor Stipends	0.2%	25,458	0.2%	24,900	0.1%	22,050	14,100	7,950	(2,850)
Mentor Stipend Taxes & PERA	0.0%	5,346	0.0%	5,478	0.0%	4,631	2,961	1,670	(848)
Staff Development	0.2%	29,887	0.2%	32,000	0.1%	22,500	22,500		(9,500)

Pinnacle Charter School

General Fund

Budget 2016-2017

1/23/2017

	% of Total	Actual 2015-2016	% of Total	Original Budget 6/22/2017	Revised Budget 2016-2017				Incr/(Decr) from Original Budget
				Original Budget 2016-2017	% of Total	Total K-12	K-8	High School	
CDE Fees .5%	0.2%	32,740	0.5%	75,303	0.4%	72,290	53,277	19,013	(3,013)
CSI Fees 3%	1.7%	255,066	2.1%	351,819	2.0%	333,743	219,662	114,080	(18,076)
Board Training and Other Expense	0.0%	2,661	0.0%	5,000	0.0%	2,500	2,500		(2,500)
Legal Fees	0.0%	571	0.1%	15,000	0.1%	9,000	9,000		(6,000)
Audit Services	0.1%	14,165	0.1%	15,000	0.1%	15,731	15,731		731
Administration Salaries (FTE 5)	3.2%	485,414	3.0%	488,700	3.0%	506,400	412,600	93,800	17,700
Administration Benefits	0.8%	118,646	0.8%	128,754	0.8%	137,000	110,900	26,100	8,246
Admin Discretionary Funds	0.1%	9,379	0.1%	10,500	0.0%	7,500	6,000	1,500	(3,000)
Admin Support Salaries	1.4%	213,496	1.4%	225,000	1.3%	227,300	163,500	63,800	2,300
Admin Support Benefits	0.4%	64,761	0.4%	70,145	0.4%	73,400	52,100	21,300	3,255
Postage Machine Rental	0.0%	2,885	0.1%	8,800	0.0%	6,000	6,000		(2,800)
Postage	0.0%	4,672	0.1%	10,200	0.1%	8,800	8,800		(1,400)
Marketing	0.0%	-	0.0%	6,000	0.1%	16,000	16,000		10,000
Printing & Duplication	0.0%	1,000	0.0%	1,000	0.0%	-	-		(1,000)
Front Office Supplies	0.0%	2,077	0.0%	2,600	0.0%	1,900	1,500	400	(700)
Staff Services (In-Services & Other Support)	0.0%	6,364	0.0%	7,000	0.0%	7,000	7,000		-
School Admin Dues & Fees (League)	0.1%	17,574	0.1%	18,809	0.1%	18,101	13,909	4,192	(708)
Business Office Salaries (FTE 3)	1.4%	210,613	1.2%	198,312	1.2%	211,013	211,013		12,701
Business Office Benefits	0.4%	53,851	0.4%	58,085	0.3%	55,338	55,338		(2,747)
Business Office Prof Svcs/Staff Dev	0.0%	2,033	0.0%	2,700	0.0%	2,700	2,700		-
Business Office Supplies	0.0%	1,958	0.0%	1,800	0.0%	1,800	1,800		-
Business Office Dues & Fees	0.0%	2,909	0.0%	5,600	0.0%	5,600	5,600		-
Mtce Salaries (FTE 2.5)	0.8%	125,300	0.9%	147,300	0.9%	150,200	150,200		2,900
Mtce Benefits	0.3%	38,747	0.3%	47,050	0.3%	51,300	51,300		4,250
Water/Sewer	0.3%	40,301	0.3%	54,590	0.2%	39,000	35,000	4,000	(15,590)
Disposal	0.1%	13,509	0.1%	15,450	0.1%	15,450	10,950	4,500	-
Mtce Equip Rentals	0.0%	77	0.0%	2,500	0.0%	1,000	1,000		(1,500)
Phone Service (includes e-mail)	0.4%	68,833	0.4%	70,000	0.3%	56,000	40,000	16,000	(14,000)
Mtce Professional Services	0.7%	112,150	0.6%	100,000	0.7%	117,000	117,000		17,000
Mtce Snow Removal	0.4%	61,746	0.4%	58,000	0.5%	88,000	88,000		30,000
Mtce Supplies	0.4%	57,561	0.3%	55,000	0.3%	55,000	55,000		-
Electricity/Gas	1.2%	183,918	1.3%	211,150	1.1%	181,150	131,150	50,000	(30,000)
Capital Equipment	0.0%	7,068	0.0%						-
Furniture & Fixtures	0.1%	12,338	0.0%	7,900	0.0%	6,000	6,000		(1,900)
Custodial Salaries (FTE 11)	1.8%	272,727	1.8%	297,500	1.7%	294,800	294,800		(2,700)
Custodial Benefits	0.6%	95,687	0.7%	107,319	0.6%	102,000	102,000		(5,319)

Pinnacle Charter School

General Fund

Budget 2016-2017

1/23/2017

				Original Budget 6/22/2017	Revised Budget 2016-2017				Incr/(Decr) from Original Budget
	% of Total	Actual 2015-2016	% of Total	Original Budget 2016-2017	% of Total	Total K-12	K-8	High School	
Custodial Supplies	0.3%	38,643	0.2%	40,000	0.2%	40,000	40,000		-
Event Center Salaries	0.1%	10,283	0.1%	16,000	0.1%	11,000	11,000		(5,000)
Event Center Benefits	0.0%	1,815	0.0%	3,000	0.0%	2,100	2,100		(900)
Event Center Security & Mtce	0.0%	4,921	0.0%	5,000	0.0%	5,000	5,000		-
Event Center Security & Tech Svcs	0.1%	21,741	0.1%	22,000	0.1%	22,000	22,000		-
Event Center Internship Services	0.0%	867	0.0%	1,500	0.0%	900	900		(600)
Event Center Mgt Supplies	0.0%	6,720	0.0%	6,800	0.0%	6,800	6,800		-
Event Center Custodial Supplies	0.0%	5,742	0.0%	5,000	0.0%	6,000	6,000		1,000
Transportation Salaries (FTE 15.5)	2.6%	392,596	2.6%	420,700	2.3%	390,600	390,600		(30,100)
Transportation Benefits	1.0%	152,831	1.0%	169,417	1.0%	174,500	174,500		5,083
Transportation Repairs & Mtce	0.5%	70,172	0.5%	85,000	0.4%	75,000	75,000		(10,000)
Transportation Insurance	0.1%	19,845	0.1%	18,930	0.1%	20,137	20,137		1,207
Transportation phones	0.0%	3,940	0.0%	4,500	0.0%	4,900	4,900		400
Transportation Staff Development	0.0%	837	0.0%	1,000	0.0%	1,000	1,000		-
Transportation Prof Svcs	0.0%	1,928	0.0%	1,965	0.0%	2,965	2,965		1,000
Transportation General Supplies	0.1%	16,096	0.0%	5,000	0.0%	5,000	5,000		-
Transportation Bus Parts	0.1%	9,029	0.1%	15,000	0.1%	15,000	15,000		-
Transportation Utilities	0.1%	10,524	0.1%	11,000	0.1%	9,300	9,300		(1,700)
Transportation Fuel	0.2%	35,566	0.3%	55,000	0.3%	45,000	45,000		(10,000)
Human Resource Salaries (FTE 2)	1.1%	166,398	1.0%	170,700	1.1%	180,000	180,000		9,300
Human Resource Benefits	0.3%	44,110	0.3%	47,594	0.3%	51,200	51,200		3,606
Human Resource Background Investigations	0.0%	500	0.0%	500	0.0%	500	500		-
Human Resource Prof Svcs/Emp Programs	0.1%	11,191	0.1%	12,475	0.1%	12,475	12,475		-
Human Resource Staff Dev	0.0%	1,936	0.0%	5,500	0.0%	1,500	1,500		(4,000)
Human Resources Mileage	0.0%	37	0.0%	350	0.0%	150	150		(200)
Human Resources Supplies	0.0%	1,327	0.0%	2,500	0.0%	1,500	1,500		(1,000)
Employee Medical Services (Screenings, Physicals)	0.0%	87	0.0%	250	0.0%	250	250		-
Information Systems Salaries (FTE 4)	2.2%	335,763	1.6%	268,387	1.2%	209,288	209,288		(59,100)
Information Systems Benefits	0.6%	88,021	0.5%	76,271	0.3%	53,538	53,538		(22,733)
Information Systems Professional Services	0.2%	24,477	0.2%	26,000	0.1%	15,000	15,000		(11,000)
Information Systems Non-Ed Supplies	0.1%	15,492	0.1%	16,000	0.1%	16,000	16,000		-
Information Systems Non-Ed Computers & Sftwr	1.5%	225,555	0.9%	154,353	1.0%	175,853	175,853		21,500
Property/Liability Insurance	0.5%	78,905	0.5%	83,872	0.5%	81,773	51,767	30,006	(2,099)
Workman's Compensation Insurance	0.4%	68,746	0.4%	60,000	0.5%	92,095	92,095		32,095
BASE - Salaries	0.5%	77,309	0.5%	85,098	0.5%	85,100	85,100		2
BASE - Benefits	0.2%	26,530	0.2%	29,089	0.2%	29,693	29,693		604

Pinnacle Charter School General Fund									
Budget 2016-2017									
1/23/2017									
			Original Budget 6/22/2017		Revised Budget 2016-2017				
	% of Total	Actual 2015-2016	% of Total	Original Budget 2016-2017	% of Total	Total K-12	K-8	High School	Incr/(Decr) from Original Budget
BASE - Staff Development	0.0%	672	0.0%	1,200	0.0%	1,200	1,200		-
BASE - Field Trips	0.0%	5,851	0.1%	8,600	0.1%	8,600	8,600		-
BASE - Supplies	0.0%	6,338	0.0%	7,000	0.0%	7,000	7,000		-
Lease Expense Bldg Corp	8.2%	1,266,117	7.8%	1,275,832	7.6%	1,275,832	1,275,832		-
Lease Credits Bldg Corp	0.0%	(4,543)	0.0%	(1,000)	0.0%	(5,000)	(5,000)		(4,000)
Lease Expense Property Corp	5.6%	858,553	5.2%	861,194	5.1%	861,194	-	861,194	-
Lease Credits Prop Corp	0.0%	(924)	0.0%	(1,500)	-0.5%	(89,195)	-	(89,195)	(87,695)
Unidentified Instructional Needs						150,000	150,000		
Total Fund Use	97.7%	\$ 15,030,355	97.2%	15,949,016	97.2%	\$ 16,415,126	\$ 13,019,500	3,395,626	\$ 316,111
Net Fund Increase/(Decrease) Before Transfers	7.3%	1,116,246	3.1%	501,275	-3.7%	(624,397)	(1,246,696)	622,299	(1,125,672)
Transfers									
Transfer K-8 <> 9-12		-		-		-	(645,341)	645,341	-
Transfer to Grants (SPED/GT) (FTE 10)	1.5%	227,329	2.0%	329,492	2.0%	332,717	322,736	9,982	105,388
Transfer to Athletic Fund	0.8%	121,027	0.8%	137,483	0.8%	133,885	34,375	99,510	12,858
Total Transfers to Other Funds	2.3%	\$ 348,356	2.8%	466,975	2.8%	\$ 466,602	\$ (288,230)	754,832	118,247
Total Expense		\$ 15,378,710		\$ 16,415,992		\$ 16,881,729	\$ 12,731,270	\$ 4,150,459	1,503,018
Net Increase/(Decrease) Before Capital Projects	5.0%	767,891	0.2%	34,300	-6.5%	(1,091,000)	(958,466)	(132,533)	(1,858,890)
Capital Purchases:									
Middle School Field		64,027							
Laptops for Assessment (iPad replacements)				200,000		200,000	148,713	51,287	200,000
Camera Upgrade (Bldg DNA)				210,000		202,192	202,192		202,192
Bus Purchase (net of sale of old buses)				200,000		152,580	137,322	15,258	152,580
Hail Storm/Flood Deductible				-		25,000	22,500	2,500	25,000
Sale of used iPads				-		(43,840)	(39,456)	(4,384)	(43,840)
Net Fund Increase/(Decrease) After Reserve Usage		703,864		(575,700)		(1,626,932)	(1,429,737)	(197,194)	(2,330,795)
Ending Fund Balance		\$ 7,537,789		\$ 6,962,089		\$ 5,910,857	\$ 3,968,845	\$ 1,942,012	\$ (1,626,932)
Restricted - TABOR	3.1%	506,000	3.1%	506,000	3.2%	507,000	382,000	125,000	1,000
Operating Reserve (60 days cash of Operations)	15.9%	2,564,000	16.6%	2,736,000	17.8%	2,814,000	2,122,000	692,000	250,000
Capital and Special Projects	27.7%	4,467,789	22.6%	3,720,089	16.4%	2,589,857	1,464,845	1,125,012	(1,877,932)
Total Appropriated Reserves	47%	\$ 7,537,789	42%	\$ 6,962,089	37%	\$ 5,910,857	\$ 3,968,845	\$ 1,942,012	\$ (1,626,932)

Pinnacle Charter School Grant Fund 22						
Budget 2016-2017						
1/23/2017						
	Actual 2014-2015	% of Total	Actual 2015-2016	% of Total	Revised Budget 2016- 2017	Incr/(Decr) from Prior Year
Beginning Fund Balance (estimated)	\$ -		\$ 303		\$ 2,940	\$ 2,637
Funding Source (Revenue)						
Local Grants (Sherlock Hounds, Lowes, Staples, Etc.)	7,225	0.6%	10,403	0.3%	5,070	(5,333)
State Connect for Success & DRIP		2.3%	38,508	5.6%	89,148	50,640
Special Ed ECEA	89,608	9.0%	151,785	9.2%	145,892	(5,893)
State PD & Student Support	211,625	12.7%	213,577	13.7%	217,003	3,426
State ELPA Grant	131,199	8.5%	143,544	9.5%	150,984	7,440
Gifted & Talented Screening Grant	2,558	0.1%	2,355	0.2%	3,751	1,396
Gifted & Talented	14,312	1.3%	21,107	1.2%	19,776	(1,331)
READ Act	177,283	8.3%	139,276	6.0%	95,561	(43,715)
Title I	539,050	32.4%	546,903	25.1%	397,113	(149,790)
Special Ed IDEA	101,668	11.7%	197,022	15.1%	239,848	42,826
Title III	58,093	2.5%	41,970	4.4%	69,970	28,000
Early Childhood School Readiness		0.1%	1,566	0.1%	1,566	-
Title I SES		7.6%	128,231	8.9%	141,721	13,490
Title I Parent Set Aside	6,549	0.3%	4,268	0.3%	4,704	436
Title II & Title I Homeless	2,921	0.2%	2,743	0.2%	2,564	(179)
USDA Nutrition Grant		2.5%	42,140	0.0%		(42,140)
Total Funding	\$ 1,349,809		\$ 1,685,399		\$ 1,584,671	\$ (58,588)
Expenses						
READ Act Salaries	141,826	5.5%	104,457	3.5%	66,893	(37,564)
READ Act Benefits	35,457	1.8%	34,819	1.5%	28,668	(6,151)
PDSSP Salaries	169,300	8.4%	160,405	8.5%	162,752	2,347
PDSSP Benefits	42,325	2.8%	53,172	2.8%	54,251	1,079
ELPA Salaries	104,959	5.6%	107,321	5.9%	113,238	5,917
ELPA Benefits	26,240	1.9%	36,224	2.0%	37,746	1,522
Gifted & Talented Salaries (FTE 1.1, Student Per FTE 112)	54,200	2.9%	55,596	3.0%	56,700	1,104
Gifted & Talented Benefits	16,500	0.9%	17,630	1.0%	19,393	1,763
Gifted & Talented Prof Svcs	1,870	0.1%	1,860	0.1%	1,860	-
Gifted & Talented Screening Grant	2,558	0.1%	2,655	0.2%	3,751	1,096

Pinnacle Charter School Grant Fund 22						
Budget 2016-2017						
1/23/2017						
	Actual 2014-2015	% of Total	Actual 2015-2016	% of Total	Revised Budget 2016- 2017	Incr/(Decr) from Prior Year
Gifted & Talented Curriculum & Supplies	2,100	0.1%	2,097	0.1%	2,402	305
Special Ed Salaries (FTE 8, Students Per FTE 13)	180,500	5.3%	100,745	9.3%	179,536	78,792
Special Ed Benefits	54,300	2.1%	40,034	2.9%	56,486	16,452
Special Ed Professional Services	21,500	1.4%	27,346	1.7%	33,000	5,654
Special Ed Classroom Supplies	900	0.0%	527	0.0%	527	-
Special Ed Curriculum	1,713	0.2%	2,938	0.1%	2,590	(349)
Special Ed ECEA Salaries	71,687	6.5%	123,407	5.8%	110,878	(12,529)
Special Ed ECEA Benefits	17,922	1.5%	28,378	1.8%	35,014	6,636
Special Ed IDEA Salaries	81,334	7.7%	147,586	9.4%	179,886	32,300
Special Ed IDEA Benefits	20,334	2.6%	49,436	3.1%	59,962	10,526
Title I Instructional Salaries	407,762	19.8%	379,100	15.5%	297,949	(81,151)
Title I Instructional Benefits	106,616	6.8%	129,188	4.9%	94,089	(35,099)
Title I Instructional Supplies & Curriculum	13,504	0.3%	5,075	0.3%	5,075	-
Title I SES Summer School Salaries		0.9%	18,000	1.1%	20,710	2,710
Title I SES Summer School Benefits		0.2%	3,787	0.3%	6,600	2,813
Title I SES Tutoring Salaries	7,761	1.0%	19,105	0.9%	18,000	(1,105)
Title I SES Tutoring Benefits	3,407	0.2%	3,988	0.3%	5,220	1,232
Title I SES Coordinator Salaries				0.3%	5,000	5,000
Title I SES Coordinator Benefits				0.1%	1,450	1,450
Title I SES Professional Services		4.2%	80,000	4.2%	80,000	-
Title I SES Supplies		0.2%	3,352	0.2%	4,741	1,389
Total Instructional Expense	\$ 1,589,073	91.0%	\$ 1,738,225	90.8%	\$ 1,744,366	\$ 6,141
Sherlock Hounds Grant	4,290	0.3%	5,070	0.3%	5,070	-
Lowe's Facilities Grant	1,058	0.1%	2,060	0.2%	2,940	880
Literacy Grant	435	0.0%		0.0%	-	-
Early Childhood School Readiness		0.1%	1,566	0.1%	1,566	-
Connect for Success/DRG Salaries		0.0%		1.5%	28,900	28,900
Connect for Success/DRG Benefits		0.0%		0.4%	7,748	7,748
Connect for Success/DRG & MS Professional Services		2.0%	38,100	2.6%	50,400	12,300
Connect for Success Travel & Registration		0.0%	408	0.0%		(408)
Connect for Success Supplies		0.0%		0.1%	2,100	2,100
Title I Student Support Salaries		1.0%	18,535	0.0%		(18,535)

Pinnacle Charter School		Grant Fund 22				
Budget 2016-2017						
1/23/2017						
	Actual 2014-2015	% of Total	Actual 2015-2016	% of Total	Revised Budget 2016- 2017	Incr/(Decr) from Prior Year
Title I Student Support Benefits		0.2%	3,980	0.0%		(3,980)
Title I Student Support Professional Services		0.6%	11,025	0.0%	-	(11,025)
Title I Staff Development		0.0%		0.0%	-	-
Title I PPC Staff Development Salaries	5,000	0.0%		0.0%	-	-
Title I PPC Staff Development Benefits	1,660	0.0%		0.0%	-	-
Title I Parent Supplies	5,343	0.2%	4,026	0.2%	4,462	436
Title I Parent Salaries		0.0%	242	0.0%	242	-
Title I Parent Purch Svcs	1,206	0.0%		0.0%	-	-
Title I Homeless Salaries & Services	2,516	0.0%	761	0.0%	800	39
Title I Homeless Supplies	405	0.1%	1,982	0.1%	1,764	(218)
Title II Staff Development	-	0.0%		0.0%	-	-
Title III Staff Development	37,711	1.0%	19,130	3.6%	69,970	50,840
Title III Staff Development Salaries	15,725	1.0%	18,876	0.0%		(18,876)
Title III Staff Development Benefits	4,658	0.2%	3,964	0.0%		(3,964)
USDA Nutrition Grant - Equipment		2.2%	42,140	0.0%		(42,140)
Total Fund Use	\$ 1,669,080		\$ 1,910,091		\$ 1,920,329	\$ 10,238
Fund Balance Prior to Transfers	\$ (319,271)		\$ (224,389)		\$ (332,717)	(108,328)
Transfers						
Transfer from K-8	\$ 309,693		\$ 220,509		\$ 322,736	102,227
Transfer from High School	\$ 9,578		\$ 6,820		\$ 9,982	3,162
Total Transfers from Other Funds	\$ 319,271		\$ 227,329		\$ 332,717	\$ 105,388
Fund Balance After Transfers	-		2,940		-	(2,940)

Pinnacle Charter School		Athletics Fund 23			
Budget 2016-2017					
1/23/2017					
	% of Total	Actual 2015-2016	% of Total	Revised Budget 2016-2017	Incr/(Decr) from Prior Year
Beginning Fund Balance (estimated)		\$ -		\$ -	\$ -
Funding Source (Revenue)					
Athletic Fees	33.0%	16,200	36.0%	20,400	4,200
Athletic Admissions	26.3%	12,900	22.3%	12,625	(275)
MS Transportation Fees				3,600	3,600
Athletic Gen Fundraiser	40.7%	20,000	35.3%	20,000	-
Total Funding		\$ 49,100		\$ 56,625	\$ 7,525
Expenses					
Athletics Salaries	39.2%	73,353	44.5%	84,850	11,497
Athletics Benefits	8.1%	15,074	9.5%	18,010	2,936
Athletic Prof Services (officials)	15.1%	28,237	14.4%	27,500	(737)
Athletic Facility Rentals	6.0%	11,150	4.3%	8,150	(3,000)
Athletic Staff Development	1.0%	1,910	0.8%	1,500	(410)
Athletic Travel	13.3%	24,793	11.3%	21,600	(3,193)
Athletic Supplies	14.0%	26,212	11.5%	22,000	(4,212)
Athletic Dues & Fees (entrance and other fees)	3.4%	6,350	3.6%	6,900	550
Total Instructional Expense		\$ 187,079		\$ 190,510	\$ 3,431
Net Income/(Loss) Before Transfers		\$ (137,979)		\$(133,885)	\$ 4,094
Transfer from K-8 General Fund	25.0%	34,495	25.7%	34,375	(120)
Transfer from HS General Fund	75.0%	103,484	74.3%	99,510	(3,974)
Net Fund Increase/(Decrease)		\$ -		\$ -	\$ -
Ending Fund Balance (estimated)		\$ -		\$ -	\$ -

Pinnacle Charter School		Food Service Fund 21						
Budget 2016-2017								
1/23/2017								
	Actual 2015-2016			Revised Budget 2016-2017				Incr/(Decr) from Prior Year
	% of Total	Member Schools	Total SFA Fund 21	% of Total	Member Schools	Pinnacle	Total SFA Fund 21	
Beginning Fund Balance		\$ -	\$ 94,533		\$ -	\$ 66,712	\$ 66,712	\$ (27,821)
Funding Source (Revenue)								
Other Local Sources	3.6%	85,208	85,208	0.1%		3,200	3,200	(82,008)
Food Service Reimb Revenue	5.0%	9,063	118,735	16.2%	318,650	170,000	488,650	369,915
Food Service Non-Reimb Revenue	12.7%	289,422	302,859	4.9%	93,350	54,000	147,350	(155,509)
Adult Summer Lunches	0.0%	-	193	0.0%	-	100	100	(93)
Catering	0.1%	-	1,775	0.0%	-		-	(1,775)
Subsidy from General Fund	0.0%			2.4%	72,373		72,373	72,373
State Smart Start Nutrition	0.3%	3,468	6,939	1.2%	9,019	27,779	36,798	29,859
State Pre-K through 5th Grade F&R	1.6%	8,605	38,392	0.8%	10,589	12,600	23,189	(15,203)
Federal Breakfast	12.1%	191,551	289,567	10.8%	226,889	100,000	326,889	37,322
Federal Lunch	55.4%	798,363	1,325,682	54.3%	958,124	680,000	1,638,124	312,442
Summer Food Service Program	0.5%	-	11,893	0.3%	-	7,700	7,700	(4,193)
Fresh Fruit and Vegetable Program	0.6%	15,335	15,335	0.8%	25,309		25,309	9,974
School Provider Fees	2.7%	-	64,493	2.7%	-	80,000	80,000	15,507
Commodity Revenue	5.4%	63,409	129,948	5.5%	58,577	105,900	164,477	34,529
Total Funding		1,464,424	2,391,020		1,772,880	1,241,279	3,014,159	623,139
Expenses								
Food Service Salaries	24.2%	255,447	584,502	21.3%	257,404	388,800	646,204	61,702
Food Service Benefits	9.8%	111,875	236,627	8.0%	107,667	136,077	243,744	7,117
SFA Salaries & Benefits	0.0%	-	-	0.0%			-	-
Professional Services/phones	0.4%	9,647	10,331	0.2%	5,000	1,404	6,404	(3,927)
Purchased Property Service	0.6%	8,827	14,235	0.6%	5,500	13,300	18,800	4,565
Facilities Rental	0.3%	-	8,383	0.3%	-	7,962	7,962	(421)
Postage & Printing	0.1%	-	1,417	0.2%	-	5,700	5,700	4,283
Staff Development	0.1%	288	1,686	0.2%	300	4,900	5,200	3,514
Mileage	0.0%	-	888	0.0%			-	(888)
Fixed Fee Contracts	19.2%	463,436	463,436	22.8%	694,083		694,083	230,647
SFA Fees Lunch	2.6%	49,549	63,606	2.7%	50,902	30,000	80,902	17,296
SFA Fees Breakfast	0.0%		-	0.3%	9,910		9,910	9,910

Pinnacle Charter School

Food Service Fund 21

Budget 2016-2017

1/23/2017

	Actual 2015-2016			Revised Budget 2016-2017			Incr/(Decr) from Prior Year	
	% of Total	Member Schools	Total SFA Fund 21	% of Total	Member Schools	Pinnacle		Total SFA Fund 21
SFA Fees Summer Lunch	0.0%	-	-	0.0%	-	-	-	-
Administration Overhead	0.0%	-	-	0.0%	-	-	-	-
General Supplies	0.6%	10,659	15,509	1.9%	11,020	45,270	56,290	40,781
Local Grant Supplies	0.0%	-	-	0.0%	-	-	-	-
Chemicals	0.0%	-	423	0.0%	-	-	-	(423)
Paper Products	0.7%	-	17,768	0.0%	-	-	-	(17,768)
Facilities and Mtce	2.1%	22,225	51,313	2.3%	39,850	30,896	70,746	19,433
Non-Comm Food & Milk	32.2%	468,998	779,448	32.3%	511,667	470,000	981,667	202,219
Catering Expense	0.1%	-	1,970	0.1%	-	2,000	2,000	30
Commodity Fees	0.0%	-	-	0.0%	-	-	-	-
Commodity Food & Milk	5.4%	63,409	129,948	6.0%	76,077	105,900	181,977	52,029
Capital Equipment	0.8%	-	18,801	0.0%	-	-	-	(18,801)
Computer Equipment and Software	0.7%	-	18,031	0.0%	-	-	-	(18,031)
Dues & Fees	0.0%	64	519	0.2%	3,500	1,870	5,370	4,851
Equipment	0.0%	-	-	0.8%	-	23,200	23,200	23,200
Total Expense		1,464,424	2,418,841		1,772,880	1,267,279	3,040,159	621,318
Net Fund Increase/Decrease		-	(27,821)		-	(26,000)	(26,000)	1,821
Transfers (Administrative Overhead) to General Fund								-
Ending Fund Balance		\$ -	\$ 66,712		\$ -	\$ 40,712	\$ 40,712	\$ (26,000)

Pinnacle Charter School		Building Corp Fund 61	
Budget 2016-2017			
1/23/2017			
	Actual 2015-2016	Revised Budget 2016- 2017	Incr/(Decr) from Prior Year
Beginning Fund Balance	\$ (1,676,211)	\$ (1,488,523)	\$ 187,688
Funding Source (Revenue)			
Lease Revenue General Fund	1,261,573	1,270,832	9,259
Interest	4,969	5,000	31
Interest Allocation/Use of Unrestricted Fnds	-	-	
Total Funding	1,266,542	1,275,832	9,290
Expenses			
Bldg Corp Dues & Fees	23,757	24,762	1,005
Depreciation Exp	313,959	313,959	-
Bond Premium Allocation	(93,925)	(91,986)	1,939
Bldg Corp Interest Expense	732,925	717,737	(15,188)
LT Interest Amortization	102,138	100,031	(2,107)
Total Expense	1,078,854	1,064,503	
Bldg Corp Principal Payment	506,250	533,333	27,083
Total Expense + Principal Payment	1,585,104	1,597,837	(14,351)
Net Fund Increase/Decrease	187,688	211,329	
Ending Fund Balance	\$ (1,488,523)	\$ (1,277,194)	\$ 211,329

Pinnacle Charter School		Property Corp Fund 62	
Budget 2016-2017			
1/23/2017			
	Actual 2015-2016	Revised Budget 2016-2017	Incr/(Decr) from Prior Year
Beginning Fund Balance	\$ (474,235)	\$ (455,650)	\$ 18,586
Funding Source (Revenue)			
Lease Revenue from General Fund	857,630	860,194	2,564
Interest	3,483	1,000	(2,483)
Interest Allocation	-	(88,195)	(88,195)
Total Funding	861,112	772,999	(88,114)
Expenses			
Dues & Fees	19,218	19,478	260
Depreciation	206,649	206,649	-
Bond Discount Amortization	18,194	18,194	-
Interest Expense HS Property	598,466	587,966	(10,500)
Total Expense	842,527	832,287	
Principal Payment HS Property	240,833	253,750	12,917
Total Expense + Principal Payment	1,083,360	1,086,037	2,677
Net Fund Increase/Decrease	18,586	(59,288)	(77,874)
Ending Fund Balance	\$ (455,650)	\$ (514,938)	\$ (59,288)

Pinnacle Charter School		Pupil Activity Fund 78	
Budget 2016-2017			
1/23/2017			
	Actual 2015-2016	Revised Budget 2016-2017	Incr/(Decr) from Prior Year
Beginning Fund Balance	\$ 131,573	\$ 162,351	\$ 30,778
Funding Source (Revenue)			
Fundraisers-Pupil Activity	356,819	350,000	(6,819)
Total Funding	356,819	350,000	(6,819)
Expenses			
Pupil Activity New Spending	326,041	512,351	186,310
Total Expense	326,041	512,351	186,310
Net Fund Increase/Decrease	30,778	(162,351)	(193,129)
Ending Fund Balance	\$ 162,351	\$ -	\$ (162,351)