

Charter School of Morgan Hill

Statement of Activities and Changes in Net Assets

	Audited Actuals	Budget
	<u>Jul '15- Jun 16</u>	<u>Jul '15 - Jun 16</u>
Revenues		
LCFF State Funding	\$ 4,331,831	\$ 4,284,555
Lottery Revenue	121,745	92,700
One-Time Discretionary Funds	307,744	326,304
State Revenues - Other	54,417	8,192
Special Education Funding - CA	344,748	311,064
Special Education Funding - Federal	78,001	95,381
Federal Revenues - Other	75,280	62,280
Other Local Revenues	220,174	206,700
Total Revenues	<u>\$ 5,533,940</u>	<u>\$ 5,387,176</u>
Expenses		
Salaries	2,967,945	2,828,479
Employee Benefits	671,633	684,358
Books and Supplies	82,319	270,900
Services and Other Operating Ex	875,309	954,617
Special Education Expense (Including Salaries & Benefits)	671,151	645,323
Total Expense	<u>\$ 5,268,358</u>	<u>\$ 5,383,676</u>
Change in Net Assets	\$ 265,583	\$ 3,500
Total Net Assets Beginning	<u>\$ 1,670,096</u>	<u>\$ 1,670,096</u>
Total Net Assets Ending	<u>\$ 1,935,679</u>	<u>\$ 1,673,596</u>