1. Meeting called to order – 3:30 p.m.

2. Attendance:
   - Committee Members – Colleen Knerr, Marilyn Gallup, Joe Safier, Terry White, Bob Sternshein
   - Staff Members – La Tanya Kirk-Carter, Steve Kessler, Shemia Moore
   - Board – Howard Goldstein

3. APPROVAL OF AGENDA – Approved

4. APPROVAL OF MEETING MINUTES
   - June 30, 2016 - Approved

5. GASB 45 MONTHLY UPDATE
   The monthly GASB 45 account report was reviewed by committee members.

6. 7-11 COMMITTEE UPDATE
   The Board of Education accepted the resolution from the advisory committee to declare the property at 220 N. Doheny Drive as surplus property. The report was received by the Board from the 7-11 Committee and instruction was given to file the CEQA Notice of Exemption and put the house on the market.

   The District will be using Michael Libow and the original RFP.

7. FINANCE COMMITTEE POSITION STATEMENT
   La Tanya Kirk-Carter provided the committee with a draft position statement. The committee will communicate with any questions or comments to La Tanya Kirk-Carter in an effort to complete final draft.

   Staffing Review
   The district has reduced staff by approximately $2 million. The district has not had staff reductions since 2007. The SERP and the cuts that were made by March 15th, total of $2.2 million in savings that we ended with. These savings on top of now expenditures (i.e., salary increases, additional staff) does not reflect a real savings.
This budget does not reflect any reduction in personnel costs, it reflects increases. This is not sustainable by this district, and that is the concern of this committee. This why the committee would like to create a position statement to communicate to the Board and management, that we are concerned by the way the district is being managed with regard to personnel. This committee does not believe that this district can afford and sustain this level of personnel.

The District has contracted with School Services of California to complete a financial study for the District which will discuss FTE’s, recommendations, trends, etc. We should receive this data in October. Another goal for the 16-17 school year is to develop position control. Without position control it is impossible to determine the correct FTE’s at various sites.

The Board has given direction at the K-3 level that classrooms can have up to 23 students. Classroom averages will go up and staffing will come down. No class will be run with a class of less than 20 students. Once the study by School Services of California is complete we will have a pretty good idea of what a district of this size should look like with regard to staffing.

The committee would like to know the following:
- How people that are part-time employees are receiving benefits.
- What is the annual cost of the part time people receiving benefits in the district?

La Tanya Kirk-Carter will bring this information back to the committee during the August 25th meeting.

8. PROPERTY TAX REVIEW
Joe Safier and Marilyn Gallup have provided a list of the properties that are located within the City of Beverly Hills that pays taxes to the Los Angeles Unified School District.

How can the district get these properties annexed into the district? How does the district get the boundary lines changed between the two organizations?

Changing boundary lines is something that the two organizations would have to work together and agree upon. This is not a city issue. This request has to come from the BHUSD to LAUSD.
The suggestion is that the Superintendent and the Finance Committee present this situation to the Board of Education for guidance from the Board. Does the Board want us to pursue annexation of these residences being with the district? Should district staff reach out to LAUSD and figure out if this is a big deal or is this something that can be handled easily?

Joe Safier and Marilyn Gallup will go back to Beverly Hills City Clerk, Byron Pope to find out why certain properties are missing from the parcels list.

9. BOARD REQUEST ITEM/ISSUES TO DISCUSS WITH COMMITTEE
   - One Beverly Hills Project
     This item will be carried over to the next Finance Committee meeting for discussion.
     The committee would like to focus on whether or not the district is getting now what we should be getting based on the current level of the development of the property?

10. PUBLIC COMMENT

11. OTHER ITEMS

12. FUTURE ITEMS FOR DISCUSSION

13. ADJOURNMENT – 5:03