

**2013-2014 CSEC Charter School Annual Operating Budget for 600 Students**

<b>Comments and Underlying Assumptions</b>					
<b>STUDENT BODY</b>					
9	170		Full Time	580	
10	130				
11	150		Part Time	20	
12	150				
	<b>TOTAL Students</b>	<b>600</b>	<b>Total</b>	<b>600</b>	
<b>COLLEGE COURSES</b>		<b>ON/PPCC</b>	<b>OFF</b>	<b>UCCS</b>	<b>TOTAL</b>
Number of students taking college courses	175	250	12	437	
Average number of college credit hours being taken per student	16	18	6		
Total number of college credit hours being taken	2800	4500	72		
Number of courses being taken (total credits divided by 3)	933	1500	24		
Textbooks & Fees per course	\$ 100.00	\$ 110.00	\$ 110.00		
Tuition per course/credit hour	\$ 125.00	\$ 135.00	\$ 300.00		
Total tuition	\$ 350,000.00	\$ 607,500.00	\$ 21,600.00		
Total textbooks and fees	\$ 93,333.33	\$ 165,000.00	\$ 2,640.00		
	<b>TOTAL Tuition &amp; Textbooks</b>	<b>\$ 443,333.33</b>	<b>\$ 772,500.00</b>	<b>\$ 24,240.00</b>	<b>\$ 1,240,073.33</b>
<b>STAFF &amp; SALARIES</b>		<b>#</b>	<b>Total Salaries</b>	<b>Average Salary</b>	
Head of School	1.00	\$ 70,000.00	\$ 70,000.00		
Department Heads	4.00	\$ 154,000.00	\$ 38,500.00		
Support Staff	14.45	\$ 337,500.00	\$ 23,356.40		
Teachers	21.30	\$ 823,500.00	\$ 38,661.97		
Summer Salaries	5.00	\$ 19,000.00	\$ 3,800.00		
Bonus	40.00	\$ 15,000.00	\$ 375.00		
Adjuncts		\$ 122,260.00			
	<b>TOTAL Staff &amp; Salaires (not including Adjuncts)</b>	<b>85.75</b>	<b>\$ 1,541,260.00</b>	<b>\$ 17,973.88</b>	
Adjunct Salaries		\$ 122,260.00			
Number of employees receiving HealthCare Benefits	32.00				
<b>FUNDING</b>					
Base State and Local Aid/Student	\$ 6,443	\$ 6,513.00	SD11 PPR minus	\$ 70.00	at-risk differential
Percentage of PPR applied toward Operating Budget	96%				
<b>REVENUES</b>					
Base state and local aid (minus CSI & CEC %)	\$ 3,649,315.20				
State categorical funding (SPEC, ECEA)	\$ 13,000.00	\$ 500	per student	26	SPED Students
Federal categorical funding IDEA	\$ 30,000.00	\$ 1,000	per student	5%	IDEA
Credit for On Campus Courses	\$ 399,000.00				
CDE Grants and fundraising	\$ 15,000.00				
CDE Capital Construction	\$ 40,000.00				
Career Technical Education	\$ 10,000.00				
Colo Trust Interest	\$ 10,000.00				
Counselor Corp Grant	\$ 136,080.00				
Transportation Funding from State	\$ 15,000.00				
	<b>Sub-Total CSEC Only Revenues</b>	<b>\$ 4,317,395.20</b>			
Douglas County	\$ 723,611.60				
	<b>Total Revenues</b>	<b>\$ 5,041,006.80</b>			
<b>EXPENDITURES</b>					
<b>Salaries</b>					
Head of School	\$ 70,000.00				
Department Heads	\$ 154,000.00				
Support Staff	\$ 337,500.00				
Teachers	\$ 823,500.00				
Summer Salaries	\$ 19,000.00				
Bonus	\$ 15,000.00				
Adjunct Professors	\$ 122,260.00				
	<b>Total Salaries</b>	<b>\$ 1,541,260.00</b>			
<b>Benefits</b>					
Retirement	\$ 263,555.46	17.10%			
Health	\$ 105,600.00	\$ 275.00	per employee per month		
FICA/Medicare	\$ 22,348.27	1.45%			
Other: Workers' Comp, Unemployment, etc.	\$ 38,531.50	2.50%			
	<b>Total Benefits</b>	<b>\$ 430,035.23</b>			
<b>College Tuition, Fees and Books</b>					
CSEC/PPCC	\$ 443,333.33				
OFF CAMPUS	\$ 772,500.00				
UCCS	\$ 24,240.00				
	<b>Total College Tuition, Fees and Books</b>	<b>\$ 1,240,073.33</b>			
<b>Central Office (CEC)</b>					
CEC Budget	\$ 107,934.88				
	<b>Sub-Total CSEC Only Central Office</b>	<b>\$ 107,934.88</b>			
	Peter				
Douglas County	\$ 621,653.83				
	<b>Total Central Office</b>	<b>\$ 621,653.83</b>			
<b>Books and Supplies</b>					
Texts and instructional materials	\$ 12,000.00	\$ 20.00	per student		

Other books	\$ 12,000.00	\$ 20.00	per student		
Software (Naviance and LiveMocha)	\$ 15,000.00				
Classroom paper and supplies	\$ 42,000.00	\$ 70.00	per student		
Office supplies	\$ 24,000.00	\$ 2,000.00	per month		
Janitorial supplies	\$ 15,000.00	\$ 1,250.00	per month		
<i>Total Books and Supplies</i>	<b>\$ 120,000.00</b>				
<b>Services and Contracts</b>					
Custodial	\$ 46,800.00	\$ 180.00	per day	260	days
Bookkeeping	\$ 12,000.00	\$ 500.00	per month	\$6,000	Audit
Legal	\$ 20,000.00				
Liability & property insurance	\$ 24,000.00				
Waste disposal	\$ 3,600.00	\$ 300.00	per month		
Student testing & assessment	\$ 12,000.00	\$ 20.00	per student		
Staff development (Includes food for staff meetings)	\$ 12,000.00				
Student Information System	\$ 3,000.00	\$ 5.00	per student		
Special education insurance (assumes insurance level of 2010-2011)	\$ 10,000.00				
Travel & conferences, board retreat	\$ 2,500.00				
Internet service provider (Simplex, Sonitrol, CTU)	\$ 4,000.00				
Postage	\$ 6,000.00	\$ 500.00	per month		
Copier CTU and Duplicator	\$ 15,996.00	\$ 1,333.00	per month		
Transportation Program (not counting drivers' salary)	\$ 80,000.00		per year		
Food Service Program (not counting CSEC manager salary)	\$ 10,000.00		per year		
Counselor Corp Grant (not counting Academic Advisors' salaries)	\$ 58,600.00				
Advertising & Recruiting	\$ 20,000.00				
Summer School	\$ 12,000.00				
<i>Total Services and Contracts</i>	<b>\$ 340,496.00</b>				
<b>Facilities and Capital</b>				per square foot	NNN
Rent/lease/mortgage	\$ 195,334.00	19,340	square feet	\$ 7.50	\$ 2.60
Prorata share of Suite E	\$ 14,600.00	2,100	lease	\$ 1,050.00	CEC Portion
Summer painting and maintenance	\$ 15,000.00				
Replace furnishings & equipment	\$ 15,000.00				
Gas/electric	\$ 43,200.00	\$ 3,600.00	per month		
Phone - Cellular	\$ 18,000.00	\$ 1,500.00	per month		
Phone - CTU	\$ 2,400.00	\$ 200.00	per month		
CEC - FC Grant					
Security alarm	\$ 2,400.00	\$ 200.00	per month		
Computers (desktops, laptops and netbooks)	\$ 20,000.00				
<i>Total Facilities and Capital</i>	<b>\$ 325,934.00</b>				
<b>Total CSEC Only Expenditures</b>	<b>\$ 4,105,733.44</b>				
<b>Total Expenditures</b>	<b>\$ 4,727,387.27</b>				
CSEC Surplus Only	\$ 211,661.76	\$ 129,521.86			
Douglas County Surplus	\$ 101,957.77				
<b>Surplus (Deficit)</b>	<b>\$ 313,619.53</b>	\$ 151,230.20	TABOR reserve requirement		



2.78%
7.89%
7.55%
4.90%