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LINDEN UNIFIED SCHOOL DISTRICT
RESOLUTION NO. 061814-R15

RESOLUTION TO ESTABLISH TEMPORARY INTERFUND TRANSFERS

ON MOTION of Member _____, seconded by Member _____, the following resolution is hereby adopted:

WHEREAS, the governing board of any school district may direct that moneys held in any fund or account may be temporarily transferred to another fund or account of the district for payment of obligations as authorized by Education Code Section 42603; and

WHEREAS, the transfer shall be accounted for as temporary borrowing between funds or accounts and shall not be available for appropriation or be considered income to the borrowing fund or account; and

WHEREAS, amounts transferred shall be repaid either in the same fiscal year, or in the following fiscal year if the transfer takes place within the final 120 calendar days of a fiscal year;

NOW THEREFORE, BE IT RESOLVED that the Governing Board of the Linden Unified School District, in accordance with the provisions of Education Code Section 42603 adopts the following authorization for fiscal year 2013-2014 to temporarily transfer funds between any and all funds provided that all transfers are approved by the Superintendent or his designee;

PASSED AND ADOPTED by the Governing Board on June 18, 2014, by the following vote:

AYES:

NOES:

ABSENT:

STATE OF CALIFORNIA)
)ss
COUNTY OF SAN JOAQUIN)

I, Lisa M. Bojé, Secretary of the Governing Board, do hereby certify that the foregoing is a full, true, and correct copy of a resolution passed and adopted by the Board at a regularly called and conducted meeting held on said date.

WITNESSED my hand this 18th day of June, 2014.

_____
LISA M. BOJÉ
Secretary of the Governing Board