



New Haven Unified School District
First Interim Report

MULTI YEAR PROJECTIONS
AT FIRST INTERIM
December 6, 2005

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Multi-Year Projections

- Current Year Changes to Adopted Budget
- Current Enrollment Effects on Budget
- Mid-Year Changes to Current Budget
- Happenings in Sacramento
- Planning for Fiscal Year 2006-07
- Projections for Fiscal Year 2007-08



Current Year Changes to Adopted Budget

- Unrestricted Revenues have increased by \$511,643.
- Unrestricted Expenses have increased by \$931,220.
- Restricted Revenues have decreased by \$203,366.
- Restricted Expenses have increased by \$1,756,560.



Revenue Increases General Fund

Unrestricted Revenues have increased due to a prior year adjustment and the addition of more deficit reduction dollars from the state.

Restricted funds have been reduced due to changes in grants and effect of closing the books.

The reserve for class size reduction using deficit reduction dollars has increased by \$95,145, to a total of \$447,925.



Expense Increases *Unrestricted General Fund*

1000-1999

- Correction in the Position Control System to add 9th Grade CSR
- Add an Assistant Principal at CCHS
- Minor Salary Adjustments
- Categorical Programs budget carry over

2000-2999

- Minor Salary Adjustments
- Add a CST at CCHS
- Move Cash Option from Salary to Benefit
- Categorical Programs budget carry over



Expense Increases *Unrestricted General Fund (Continued)*

3000-3999

- Increase due to movement of Cash Option to benefit line.
- Increase in benefits for additional positions and salary increases.

4000-4999

- Categorical programs budget their program expenses.

5000-5999

- Increases in Operating Expenses primarily in unrestricted programs.



Expense Increases

Unrestricted General Fund (Continued)

6000-6999

- Program Managers have budgeted to purchase additional equipment, primarily with categorical funds.

7000-7999

- As the categorical programs budget to spend their funds, the indirect cost budget increases. This is a decrease in expenses on the unrestricted side and an increase in expenses on the restricted side of the budget.



Current Enrollment Effects on Budget

- We are a declining enrollment district.
- With the reduction in enrollment, we have begun to reduce staffing accordingly.
- We have begun a study of all staffing and supply formulas to be used for budget development.



Mid-Year Changes to Current Budget

- We have budgeted \$447,925 for future reduction of class size (per NHTA agreement).
- We have created a second reserve of \$250,000 to improve upon the 3% required reserve. It is labeled 'Additional District Reserve'.



Happenings in Sacramento *The Defeat of Prop. 76*

- The Lawsuit filed by CTA to recapture the \$3.1 billion cut continues.
- The Economy continues to improve which increases state education funding obligations.
- The Governor is committed to fully funding COLA and Growth for all programs.
- State may need to increase the Prop.98 base for this fiscal year.



Planning for Fiscal Year 2006-07

- Strategic Planning will be a part of budget development for 2006-07.
- Declining enrollment and Staffing Study will be a part of district wide organization.
- Program Managers will need to adjust their budgets to trim over \$1.6 million.
- Staff will work to reduce dependency on one-time funds.



Projections for 2007-08

- District finances continue to improve.
- District will balance categorical programs.
- Encroachments will be kept under control.
- With staffing shifts in 2006-07, we will reduce our dependency on one-time dollars to support the general fund.
- Print Shop will operate at a profit.