



# Classroom Air Conditioning Project: Draft Project Schedule and Implementation Options

Presentation to the Board of Trustees

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# Presentation overview

- Draft project schedule
- Planning and financing options
- Risks and opportunities
- Moving forward





# Planning criteria and assumptions

- Classroom air conditioning is project #1
  - Top facility modernization project for the district until completed
- District is to proceed per the following:
  - Develop a Plan A and B for planning, design, financing, and implementation
  - Address classrooms and areas providing student services first
  - Common and operational areas second



# Project delivery models

## Options for the district:

- Design, bid, build
- Lease-Lease back
- Lease-Lease back (modified)

Traditional and competitive bidding, but can take longer

Was widely used and fast, but now under scrutiny due to Davis v. Fresno USD

Modified L-LB approach addressing recent legal concerns, similar approach to what district used for Prospect and ROTC portables





# Financing options

Financing sources are limited for school districts:

- General fund and/or reserves
- Bond funds
- Certificate of Participation
- Third party financing
- Combination





# Financing methodology: Recommended criteria

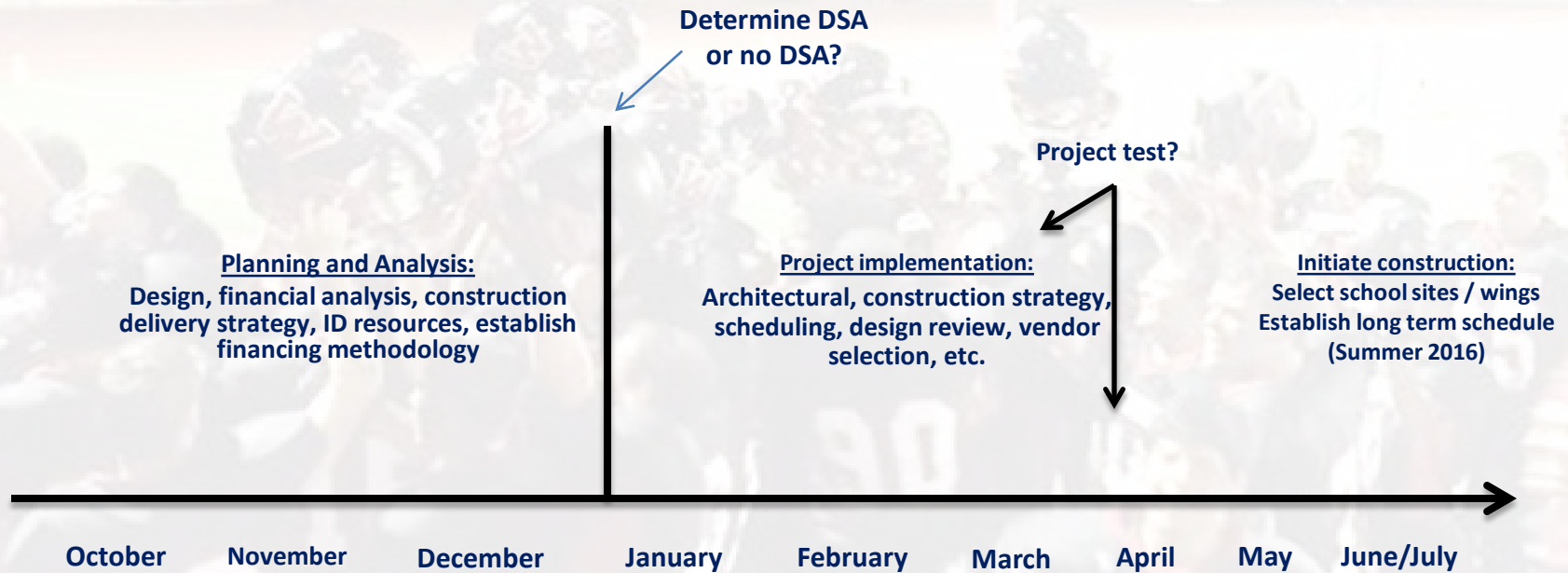
- Fits with the project's timeline
- Flexible
  - Works in the short term, long term, or can be restructured / paid off at a later date
- Works regardless of a 2016 bond
- Transparent, legal, board approved
- Acceptable with new requirements of a Lease-Lease back delivery model





# Project schedule:

## Draft





## Questions and comments