

**PROCEEDINGS OF THE ST. JOHN THE BAPTIST PARISH SCHOOL BOARD
LAPLACE, LA – MEETING OF APRIL 21, 2016**

ITEM 1: The Chair called the meeting to order and read the following call:

HONORABLE MEMBERS OF THE SCHOOL BOARD
Parish of St. John the Baptist

Dear Board Member:

Upon call of the President, the St. John the Baptist Parish School Board will meet in regular session at **LaPlace Elementary School**, 393 Greenwood Drive, LaPlace, Louisiana, on Thursday, April 21, 2016, at 6:00 p.m.

An agenda for the meeting is attached.

Sincerely, s/Kevin R. George
Superintendent/Secretary

The Chair called for the invocation, led by Rev. Rodney Nicholas, followed by the Pledge of Allegiance, led by 2 members of the New Orleans Golden Eagles.

ITEM 2. ROLL CALL OF MEMBERS:

PRESENT: Jack, Burl, Keller, Sanders, DeFrancesch, Wise, Wallace, Nicholas, Triche, Jones

ABSENT: Johnson

There were 10 members present, 1 absent.

ITEM 3a. APPROVAL OF MINUTES: Meetings of April 7, 2016.

MOTION BY: Triche

SECOND BY: Jack

MOTION: To approve the minutes from the meetings of April 7, 2016.

No objections.

The motion carried.

Roll Call:

10 Yeas - Jack, Burl, Keller, Sanders, DeFrancesch, Wise, Wallace, Nicholas, Triche, Jones

0 Nays

1 Absent – Johnson

ITEM 4. SUPERINTENDENT’S REPORT. Mr. Kevin R. George, Superintendent.

Mr. George stated that state testing will begin next week. He asked all parents to please ensure that all students get proper and encouraged all students to do their best. He also stated the following: *“The Louisiana Department of Education lists 81.93 percent of students in St. John Parish Public Schools as “economically disadvantaged.” No other listed school district with at least 80 percent of the student body categorized as economically disadvantaged performed better, and only one (Jefferson Parish) matched St. John with a B rating. No other school system with a higher poverty rate performs better than we do. That means we are doing the best job with the kids with the greatest needs. Good luck to all students, staff, principals and administrators.”*

ITEM 5. EDUCATIONAL PRESENTATIONS AND RECOGNITIONS BY THE BOARD OR STAFF

a. Mr. Keith Jones - New Orleans Golden Eagles

Mr. Jones introduced Mr. Paul Green and Mr. Cedric Grimes and invited them to tell the Board and public about the New Orleans Golden Eagles. The following was shared:

The New Orleans Golden Eagles (NOGE) is a subsidiary of Black Pilots of America, Inc. (BPA) which is a non-profit organization. Our mission is to educate young men and women in aviation by training youth in skill-related programs. NOGE endorses Science, Technology, Engineering, and Mathematics (STEM) through many activities. One activity that NOGE support is the BPA Summer Flight Academy (SFA). Held in Houston, TX, cadets receive approximately 10 hours of flight instruction and 40 hours of ground school instruction. Cadets learn all Federal Aviation Administration (FAA) requirements to becoming a pilot.

NOGE also conduct flights around the state to introduce different fields of aviation to church bodies, youth groups, and primary/secondary schools. We have flown thousands of students since 1997. These flights are free, normally during weekend fly-in activities. We have certified flight instructors (CFIs) that encourage and inspire youth to seek

STEM related careers and/or hobbies. Many began as cadets and some have become military or civilian aircrew members, air traffic controllers, aerospace engineers, and aircraft.

On July 30, 2016, NOGE will conduct a "Fly In" to the Reserve Airport and encouraged the public to come out. There will be free school supplies and anyone present will be able to take flight. Two St. John Parish members/residents were present and introduced themselves: Brandon Dillon and Tristen Green (ESJH Student).

ITEM 6. PERSONNEL MATTERS

a. Ms. Page Eschette – Introduction of revised job description: Head Start Bus Monitor/Center Assistant.

Ms. Eschette explained that the revised job description is adding a job descriptor: Checking the interior of the bus upon completion of the route. She stated that this is just one more "check point" to ensure the bus is empty before parking the bus. Administration will ask for approval at the next board meeting.

ITEM 7. BUSINESS AND FINANCE

a. Mr. Felix Boughton /Mr. Hugh Martin – To consider and take action with respect to adopting a resolution providing for the issuance and sale of General Obligation School Refunding Bonds, Series 2016, of School District No. 1 of the Parish of St. John the Baptist, State of Louisiana; and providing for other matters in connection therewith.

Mr. Hugh Martin stated that this is very similar to refinancing your home mortgage at a lower interest rate. Mr. Greg Rattler of JP Morgan Chase Bank stated the percentage rate they are offering is 2.90% which is refinancing from 4.20% - a savings of \$424,000 over the life of the loan. Mr. Rattler congratulated the Board on their excellent bond rating.

Mr. Burl asked that it be reflected in the record that the School Board is constantly looking for ways to save the public's money.

MOTION BY: Wise

SECOND BY: Nicholas

MOTION: To adopt the resolution providing for the issuance and sale of General Obligation School Refunding Bonds, Series 2016, of School District No. 1 of the Parish of St. John the Baptist, State of Louisiana; and providing for other matters in connection therewith.

No objections.

Upon roll call, there were:

10 Yeas - Jack, Burl, Keller, Sanders, DeFrancesch, Wise, Wallace, Nicholas, Triche, Jones

0 Nays

1 Absent – Johnson

The motion carried.

The following resolution was offered by _____ and _____ seconded:

RESOLUTION

A resolution providing for the issuance of Six Million Eight Hundred Forty Five Thousand Dollars (\$6,845,000) of General Obligation School Refunding Bonds, Series 2016, of School District No. 1 of the Parish of St. John the Baptist, State of Louisiana; prescribing the form, fixing the details and providing for the rights of the owners thereof; providing for the payment of the principal of and interest on such bonds and the application of the proceeds thereof to the refunding of certain bonds of said School District; and providing for other matters in connection therewith.

WHEREAS, pursuant to the provisions of Article VI, Section 33 of the Constitution of the State of Louisiana of 1974, Sub-Part A, Part III, Chapter 4, Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority, and a special election held on November 4, 2008, the result of which was duly promulgated in accordance with law, School District No. 1 of the Parish of St. John the Baptist, State of Louisiana (the "Issuer"), acting through its governing authority, issued \$10,000,000 of General Obligation School Bonds, Series 2009, dated March 1, 2009, of which \$7,590,000 is outstanding (the "Series 2009 Bonds"); and

WHEREAS, the Issuer is authorized to borrow money and issue general obligation school bonds payable from ad valorem taxes to refund its outstanding general obligation school bonds, pursuant to Chapter 14-A of Title 39 of the Louisiana Revised Statutes of 1950, as amended (the "Act"), and other constitutional and statutory authority; and

WHEREAS, the Issuer has found and determined that the defeasance and advance refunding of \$6,260,000 of the Series 2009 Bonds, consisting of those Series 2009 Bonds which mature March 1, 2020 to March 1, 2029, inclusive (the "Refunded Bonds"), would be financially advantageous to the Issuer and would result in a lower effective interest rate on such Refunded Bonds and debt service savings to the Issuer; and

WHEREAS, pursuant to the Act and other constitutional and statutory authority, it is now the desire of the Issuer to adopt this resolution in order to provide for the issuance of Six Million Eight Hundred Forty Five Thousand Dollars (\$6,845,000) principal amount of its General Obligation School Refunding Bonds, Series 2016 (the "Bonds"), for the purpose of refunding the Refunded Bonds, to fix the details of the Bonds and to sell the Bonds to the Purchaser thereof; and

WHEREAS, it is necessary to provide for the application of the proceeds of the Bonds and to provide for other matters in connection with the payment or redemption of the Refunded Bonds; and

WHEREAS, it is necessary that this Governing Authority prescribe the form and content of the Defeasance and Escrow Deposit Agreement providing for the payment of the principal and interest of the Refunded Bonds and authorize the execution thereof as hereinafter provided; and

WHEREAS, in connection with the issuance of the Bonds, it is necessary that provision be made for the payment of the principal and interest of the Refunded Bonds described in Exhibit A hereto, and to provide for the call for redemption of the Refunded Bonds pursuant to a Notice of Defeasance and Call for Redemption substantially in the form attached hereto as Exhibit E; and

WHEREAS, the Issuer desires to sell the Bonds to the purchaser thereof and to fix the details of the Bonds and the terms of the sale of the Bonds, pursuant to the commitment letter attached as Exhibit D hereto;

NOW, THEREFORE, BE IT RESOLVED by the Parish School Board of the Parish of St. John the Baptist, State of Louisiana (the "Governing Authority"), acting as the governing authority of School District No. 1 of the Parish of St. John the Baptist, State of Louisiana, that:

ARTICLE 1)

DEFINITIONS AND INTERPRETATION

SECTION a) Definitions. The following terms shall have the following meanings unless the context otherwise requires:

"**Act**" shall mean Chapter 14-A of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other applicable constitutional and statutory authority.

"**Bond**" or "**Bonds**" shall mean any or all of the General Obligation School Refunding Bonds, Series 2016, of the Issuer, issued pursuant to the Bond Resolution, as the same may be amended from time to time, whether initially delivered or issued in exchange for, upon transfer of, or in lieu of any previously issued Bond.

"**Bond Obligation**" shall mean, as of the date of computation, the principal amount of the Bonds then Outstanding.

"**Bond Resolution**" shall mean this resolution, as it may amended and supplemented as herein provided.

"**Business Day**" shall mean a day of the year other than a day on which banks located in New York, New York and the cities in which the principal offices of the Escrow Agent and the Paying Agent are located are required or authorized to remain closed and on which the New York Stock Exchange is closed.

"**Code**" shall mean the Internal Revenue Code of 1986, as amended.

"**Costs of Issuance**" shall mean all items of expense, directly or indirectly payable or reimbursable and related to the authorization, sale and issuance of the Bonds, including but not limited to printing costs, costs of preparation and reproduction of documents, filing and recording fees, initial fees and charges of any fiduciary, legal fees and charges, fees and charges for the preparation and distribution of a preliminary official statement and official statement, if paid by the Issuer, fees and disbursements of consultants and professionals, costs of credit ratings, fees and charges for preparation, execution, transportation and safekeeping of the Bonds, costs and expenses of refunding, premiums for the insurance of the payment of the Bonds, if any, and any other cost, charge or fee paid or payable by the Issuer in connection with the original issuance of Bonds.

"**Debt Service**" for any period shall mean, as of the date of calculation, an amount equal to the sum of (a) interest payable during such period on Bonds and (b) the principal amount of Bonds which mature during such period.

"**Defeasance Obligations**" shall mean (a) cash, or (b) non-callable Government Securities.

"**Escrow Agent**" shall mean with respect to the Refunded Bonds, Argent Trust Company, in the City of Ruston, Louisiana, and its successor or successors, and any other person which may at any time be substituted in its place pursuant to the Bond Resolution.

"**Escrow Agreement**" shall mean the Defeasance and Escrow Deposit Agreement dated as of May 18, 2016, between the Issuer and the Escrow Agent, substantially in the form attached hereto as Exhibit B, as the same may be amended from time to time, the terms of which are incorporated herein by reference.

"**Executive Officers**" shall mean, collectively, the President and Secretary of the Governing Authority.

"**Fiscal Year**" shall mean the one-year accounting period ending on June 30 of each year, or such other one-year period as may be designated by the Governing Authority as the fiscal year of the Issuer.

"**Governing Authority**" shall mean the Parish School Board of the Parish of St. John the Baptist, State of Louisiana, or its successor in function.

"**Government Securities**" shall mean direct general obligations of, or obligations the principal of and interest on which are unconditionally guaranteed by, the United States of America, which may be United States Treasury Obligations such as the State and Local Government Series and may be in book-entry form.

"**Interest Payment Date**" shall mean March 1 and September 1 of each year, commencing September 1, 2016.

"**Issuer**" shall mean School District No. 1 of the Parish of St. John the Baptist, State of Louisiana.

"**Outstanding**", when used with reference to the Bonds, shall mean, as of any date, all Bonds theretofore issued under the Bond Resolution, except:

(a) Bonds theretofore cancelled by the Paying Agent or delivered to the Paying Agent for cancellation;

(b) Bonds for the payment or redemption of which sufficient Defeasance Obligations have been deposited with the Paying Agent or an escrow agent in trust for the owners of such Bonds as provided in Section 11.1 hereof, provided that if such Bonds are to be redeemed, irrevocable notice of such redemption has been duly given or provided for pursuant to the Bond Resolution, to the satisfaction of the Paying Agent, or waived;

(c) Bonds in exchange for or in lieu of which other Bonds have been registered and delivered pursuant to the Bond Resolution; and

(d) Bonds alleged to have been mutilated, destroyed, lost, or stolen which have been paid as provided in the Bond Resolution or by law.

"**Owner**" or "**Owners**" shall mean the Person reflected as registered owner of any of the Bonds on the registration books maintained by the Paying Agent.

"**Paying Agent**" shall mean JPMorgan Chase Bank, NA, of Baton Rouge, Louisiana, as paying agent and registrar hereunder, until a successor Paying Agent shall have become such pursuant to the applicable provisions of the Bond Resolution, and thereafter "Paying Agent" shall mean such successor Paying Agent.

"**Person**" shall mean any individual, corporation, partnership, joint venture, association, joint-stock company, trust, unincorporated organization, or government or any agency or political subdivision thereof.

"**Purchaser**" shall mean JPMorgan Chase Bank, NA, of Baton Rouge, Louisiana, the original purchaser of the Bonds.

"**Record Date**" shall mean, with respect to an Interest Payment Date, the fifteenth day of the calendar month next preceding such Interest Payment Date, whether or not such day is a Business Day.

"**Refunded Bonds**" shall mean the Issuer's outstanding General Obligation School Bonds, Series 2009, dated March 1, 2009, consisting of those Series 2009 Bonds maturing March 1, 2020 to March 1, 2029, inclusive, which are being refunded by the Bonds, as more fully described in Exhibit A hereto.

"**State**" shall mean the State of Louisiana.

SECTION b) Interpretation. In this Bond Resolution, unless the context otherwise requires, (a) words importing the singular include the plural and vice versa, (b) words of the masculine gender shall be deemed and construed to include correlative words of the feminine and neuter genders and (c) the title of the offices used in this Bond Resolution shall be deemed to include any other title by which such office shall be known under any subsequently adopted charter.

ARTICLE 2)

AUTHORIZATION AND ISSUANCE OF BONDS

SECTION a) Authorization of Bonds; Refunding of Refunded Bonds. i) This Bond Resolution creates a series of Bonds of the Issuer to be designated "General Obligation School Refunding Bonds, Series 2016, of School District No. 1 of the Parish of St. John the Baptist, State of Louisiana", and provides for the full and final payment of the principal of and interest on all the Bonds.

ii) The Bonds issued under this Bond Resolution shall be issued for the purpose of refunding the Refunded Bonds through the escrow of a portion of the proceeds of the Bonds, together with other available moneys of the Issuer in Government Securities, in accordance with the terms of the Escrow Agreement, in order to provide for the payment of the principal of and interest on the Refunded Bonds as they mature or upon earlier redemption, as provided in Section 13.1 hereof.

iii) Provision having been made for the orderly payment until maturity or earlier redemption of all the Refunded Bonds, in accordance with their terms, it is hereby recognized and acknowledged that as of the date of delivery of the Bonds under this Bond Resolution, provision will have been made for the performance of all covenants and agreements of the Issuer incidental to the Refunded Bonds, and that accordingly, and in compliance with all that is herein provided, the Issuer is expected to have no future obligation with reference to the aforesaid Refunded Bonds, except to assure that the Refunded Bonds are paid from the Government Securities and funds so escrowed in accordance with the provisions of the Escrow Agreement.

iv) The Escrow Agreement is hereby approved by the Issuer and the Executive Officers are hereby authorized and directed to execute and deliver the Escrow Agreement on behalf of the Issuer substantially in the form of Exhibit B hereof, with such changes, additions, deletions or completions deemed appropriate by such signing officials, and it is expressly provided and covenanted that all of the provisions for the payment of the principal of, premium, if any, and interest on the Refunded Bonds from the special trust funds created under the Escrow Agreement shall be strictly observed and followed in all respects.

SECTION b) Bond Resolution to Constitute Contract. In consideration of the purchase and acceptance of the Bonds by those who shall own the same from time to time, the provisions of this Bond Resolution shall be a part of the contract of the Issuer with the Owners of the Bonds and shall be deemed to be and shall constitute a contract between the Issuer and the Owners from time to time of the Bonds. The provisions, covenants and agreements herein set forth to be performed by or on behalf of the Issuer shall be for the equal benefit, protection and security of the Owners of any and all of the Bonds, each of which Bonds, regardless of the time or times of its issue or maturity, shall be of equal rank without preference, priority or distinction over any other thereof except as expressly provided in this Bond Resolution.

SECTION c) Obligation of Bonds. The Bonds shall constitute general obligations of the Issuer, and the full faith and credit of the Issuer is hereby pledged for their payment and for the payment of all the interest thereon. The Issuer is bound under the terms and provisions of law and this Bond Resolution to impose and collect annually, in excess of all other taxes, a tax on all the property subject to taxation within the territorial limits of the Issuer, sufficient to pay the principal of and interest on the Bonds falling due each year, said tax to be levied and collected by the same officers, in the same manner and at the same time as other taxes are levied and collected within the territorial limits of the Issuer. All ad valorem taxes levied by the Issuer in each year for the payment of the Bonds shall, upon their receipt, be transferred to the Governing Authority, which shall have responsibility for the deposit of such receipts and for the investment and reinvestment of such receipts and the servicing of the Bonds and any other general obligation school bonds of the Issuer.

SECTION d) Authorization and Designation. Pursuant to the provisions of the Act, there is hereby authorized the issuance of Six Million Eight Hundred Forty Five Thousand Dollars (\$6,845,000) principal amount of Bonds of the Issuer to be designated "General Obligation School Refunding Bonds, Series 2016, of School District No. 1 of the Parish of St. John the Baptist, State of Louisiana", for the purpose of refunding the Refunded Bonds. The Bonds shall be in substantially the form set forth as Exhibit C hereto, with such necessary or appropriate variations, omissions and insertions as are required or permitted by the Act and this Bond Resolution.

This Governing Authority hereby finds and determines that upon the issuance of the Bonds, the total outstanding amount of general obligation school bonds of the Issuer issued and deemed to be outstanding will not exceed the Issuer's general obligation bond limit.

SECTION e) Denominations, Dates, Maturities and Interest. The Bonds shall be in fully registered form, shall be dated the date of delivery thereof, shall be issued in a single denomination corresponding to the principal amount of \$6,845,000, and shall be numbered R-1. The Bonds shall bear interest from the date thereof or from the most recent Interest Payment Date to which interest has been paid or duly provided for, payable on each Interest Payment Date, commencing September 1, 2016, at the interest rate of 2.09% and shall mature on March 1, 2029.

The principal and premium, if any, of the Bonds are payable in such coin or currency of the United States of America as at the time of payment is legal tender for payment of public and private debts at the principal corporate trust office of the Paying Agent, upon

presentation and surrender thereof. Interest on the Bonds is payable by check mailed on or before the Interest Payment Date by the Paying Agent to the Owner thereof (determined as of the close of business on the Record Date) at the address of such Owner as it appears on the registration books of the Paying Agent maintained for such purpose.

Except as otherwise provided in this Section, Bonds shall bear interest from date thereof or from the most recent Interest Payment Date to which interest has been paid or duly provided for, as the case may be, provided, however, that if and to the extent that the Issuer shall default in the payment of the interest on any Bonds due on any Interest Payment Date, then all such Bonds shall bear interest from the most recent Interest Payment Date to which interest has been paid on the Bonds, or if no interest has been paid on the Bonds, from their dated date.

The person in whose name any Bond is registered at the close of business on the Record Date with respect to an Interest Payment Date shall in all cases be entitled to receive the interest payable on such Interest Payment Date notwithstanding the cancellation of such Bond upon any registration of transfer or exchange thereof subsequent to such Record Date and prior to such Interest Payment Date.

ARTICLE 3)

GENERAL TERMS AND PROVISIONS OF THE BONDS

SECTION a) Exchange of Bonds; Persons Treated as Owners. The Issuer shall cause books for the registration and for the registration of transfer of the Bonds as provided in this Bond Resolution to be kept by the Paying Agent at its principal corporate trust office, and the Paying Agent is hereby constituted and appointed the registrar for the Bonds. At reasonable times and under reasonable regulations established by the Paying Agent said list may be inspected and copied by the Issuer or by the Owners (or a designated representative thereof) of 15% of the outstanding principal amount of the Bonds.

All Bonds presented for registration of transfer or exchange shall be accompanied by a written instrument or instruments of transfer in form and with a guaranty of signature satisfactory to the Paying Agent, duly executed by the Owner or his attorney duly authorized in writing.

The Bonds may be transferred, registered and assigned only on the Bond Register, and such registration shall be at the expense of the Issuer. A Bond may be assigned by the execution of an assignment form on the Bond or by other instruments of transfer and assignment acceptable to the Paying Agent. A new Bond will be delivered by the Paying Agent to the last assignee (the new Owner) in exchange for such transferred and assigned Bond after receipt of the Bond to be transferred in proper form. Such new Bond shall be in an authorized denomination. Neither the Issuer nor the Paying Agent shall be required to issue, register, transfer or exchange any Bond during a period beginning at the opening of business on a Record Date and ending at the close of business on the Interest Payment Date.

No service charge to the Owners shall be made by the Paying Agent for any exchange or registration of transfer of Bonds. The Paying Agent may require payment by the person requesting an exchange or registration of transfer of Bonds of a sum sufficient to cover any tax or other governmental charge that may be imposed in relation thereto.

The Issuer and the Paying Agent shall not be required to issue, register the transfer of or exchange any Bond during a period beginning at the opening of business on a Record Date or any date of selection of Bonds to be redeemed and ending at the close of business on the Interest Payment Date.

All Bonds delivered upon any registration of transfer or exchange of Bonds shall be valid obligations of the Issuer, evidencing the same debt and entitled to the same benefits under this Bond Resolution as the Bonds surrendered.

Prior to due presentment for registration of transfer of any Bond, the Issuer and the Paying Agent, and any agent of the Issuer or the Paying Agent may deem and treat the person in whose name any Bond is registered as the absolute owner thereof for all purposes, whether or not such Bond shall be overdue, and shall not be bound by any notice to the contrary.

SECTION b) Bonds Mutilated, Destroyed, Stolen or Lost. In case any Bond shall become mutilated or be improperly cancelled, or be destroyed, stolen or lost, the Issuer may in its discretion adopt a resolution and thereby authorize the issuance and delivery of a new Bond in exchange for and substitution for such mutilated or improperly cancelled Bond, or in lieu of and substitution for the Bond destroyed, stolen or lost, upon the Owner (i) furnishing the Issuer and the Paying Agent proof of his ownership thereof and proof of such mutilation, improper cancellation, destruction, theft or loss satisfactory to the Issuer and the Paying Agent, (ii) giving to the Issuer and the Paying Agent an indemnity bond in favor of the Issuer and the Paying Agent in such amount as the Issuer may require, (iii) complying with such other reasonable regulations and conditions as the Issuer may prescribe and (iv) paying such expenses as the Issuer and the Paying Agent may incur. All Bonds so surrendered shall be delivered to the Paying Agent for cancellation pursuant to Section 3.4 hereof. If any Bond shall have matured or be about to mature, instead of issuing a substitute Bond, the Issuer may pay the same, upon being indemnified as aforesaid, and if such Bond be lost, stolen or destroyed, without surrender thereof.

Any such duplicate Bond issued pursuant to this Section shall constitute an original, additional, contractual obligation on the part of the Issuer, whether or not the lost, stolen or destroyed Bond be at any time found by anyone. Such duplicate Bond shall be in all respects identical with those replaced except that it shall bear on its face the following additional clause:

"This bond is issued to replace a lost, cancelled or destroyed bond under the authority of R.S. 39:971 through 39:974."

Such duplicate Bond may be signed by the facsimile signatures of the same officers who signed the original Bonds, provided, however, that in the event the officers who executed the original Bonds are no longer in office, then the new Bonds may be signed by the officers then in office. Such duplicate Bonds shall be entitled to equal and proportionate benefits and rights as to lien and source and security for payment as provided herein with respect to all other Bonds hereunder, the obligations of the Issuer upon the duplicate Bonds being identical to its obligations upon the original Bonds and the rights of the Owner of the duplicate Bonds being the same as those conferred by the original Bonds.

SECTION c) Cancellation of Bonds. All Bonds paid, together with all Bonds purchased by the Issuer, shall thereupon be promptly cancelled by the Paying Agent. The Paying Agent shall thereupon promptly furnish to the Secretary of the Governing Authority an appropriate certificate of cancellation.

SECTION d) Execution. The Bonds shall be executed in the name and on behalf of the Issuer by the manual or facsimile signatures of the Executive Officers, and the corporate seal of the Issuer (or a facsimile thereof) shall be thereunto affixed, imprinted, engraved or otherwise reproduced thereon. In case any one or more of the officers who shall have signed or sealed any of the Bonds shall cease to be such officer before the Bonds so signed and sealed shall have been actually delivered, such Bonds may, nevertheless, be delivered as herein provided, and may be issued as if the person who signed or sealed such Bonds had not ceased to hold such office. Said officers shall, by the execution of the Bonds, adopt as and for their own proper signatures their respective facsimile signatures appearing on the Bonds or any legal opinion certificate thereon, and the Issuer may adopt and use for that purpose the facsimile signature of any person or persons who shall have been such officer at any time on or after the date of such Bond, notwithstanding that at the date of such Bond such person may not have held such office or that at the time when such Bond shall be delivered such person may have ceased to hold such office.

SECTION e) Registration by Paying Agent. No Bond shall be valid or obligatory for any purpose or entitled to any security or benefit under this Bond Resolution unless and until a certificate of registration on such Bond substantially in the form set forth in Exhibit C hereto shall have been duly executed on behalf of the Paying Agent by a duly authorized signatory, and such executed certificate of the

Paying Agent upon any such Bond shall be conclusive evidence that such Bond has been executed, registered and delivered under this Bond Resolution.

ARTICLE 4)

SINKING FUND; PAYMENT OF BONDS

SECTION a) Sinking Fund. i) For the payment of the principal of and the interest on the Bonds, the Issuer will maintain a special fund, to be held by the regularly designated fiscal agent of the Issuer (the "Sinking Fund"), into which the Issuer will deposit the proceeds of the aforesaid tax described in Section 2.3 hereof. The depository for the Sinking Fund shall transfer from the Sinking Fund to the Paying Agent at least one (1) day in advance of each Interest Payment Date, funds fully sufficient to pay promptly the principal and interest falling due on such date.

ii) All moneys deposited with the regularly designated fiscal agent bank or banks of the Issuer or the Paying Agent under the terms of this Bond Resolution shall constitute sacred funds for the benefit of the Owners of the Bonds, and shall be secured by said fiduciaries at all times to the full extent thereof in the manner required by law for the securing of deposits of public funds.

iii) All or any part of the moneys in the Sinking Fund shall, at the written request of the Issuer, be invested in accordance with the provisions of the laws of the State of Louisiana, in which event all income derived from such investments shall be added only to the Sinking Fund. Accrued interest, if any, received upon delivery of the Bonds shall be invested only in Government Securities maturing on or prior to the first Interest Payment Date.

SECTION b) Payment of Bonds. The Issuer shall duly and punctually pay or cause to be paid as herein provided, the principal of every Bond and the interest thereon, at the dates and places and in the manner stated in the Bonds according to the true intent and meaning thereof.

ARTICLE 5)

REDEMPTION OF BONDS

SECTION a) Redemption of Bonds. Except as set forth in this section, the Bonds are not callable for redemption prior to their stated maturity date.

The principal of the Bond is subject to mandatory redemption on March 1 of the years and in the principal amounts at a redemption price of par plus accrued interest to the redemption date as follows:

Year (March 1)	Principal Amount
2017	\$ 75,000
2018	80,000
2019	80,000
2020	570,000
2021	590,000
2022	610,000
2023	630,000
2024	650,000
2025	670,000
2026	690,000
2027	715,000
2028	730,000
2029*	755,000

*Final Maturity

ARTICLE 6)

APPLICATION OF BOND PROCEEDS

SECTION a) Application of Bond Proceeds. As a condition of the issuance of the Bonds, the Issuer hereby binds and obligates itself to:

i) Deposit irrevocably in trust with the Escrow Agent under the terms and conditions of the Escrow Agreement, as hereinafter provided, an amount of the proceeds derived from the issuance and sale of the Bonds (exclusive of accrued interest), together with additional moneys of the Issuer, as will enable the Escrow Agent to purchase Government Obligations described in the Escrow Agreement, which shall mature in principal and interest in such a manner as to provide at least the required cash amount on or before each payment date for the Refunded Bonds (said amounts being necessary on each of the designated dates to pay and retire or redeem the Refunded Bonds, including premiums, if any, payable upon redemption). Prior to or concurrently with the delivery of the Bonds, the Issuer shall obtain an independent mathematical verification that the moneys and obligations required to be irrevocably deposited in trust in the Escrow Fund with the Escrow Agent, together with the earnings to accrue thereon, will always be sufficient for the payment of the principal of, premium, if any, and interest on the Refunded Bonds. The moneys so deposited with the Escrow Agent shall constitute a trust fund irrevocably dedicated for the use and benefit of the owners of the Refunded Bonds.

ii) Deposit in the Expense Fund established with the Escrow Agent such amount of the proceeds of the Bonds as will enable the Escrow Agent to pay the Costs of Issuance and the costs properly attributable to the establishment and administration of the Escrow Fund on behalf of the Issuer.

ARTICLE 7)

SUPPLEMENTAL BOND RESOLUTIONS

SECTION a) Supplemental Resolutions Effective Without Consent of Owners. For any one or more of the following purposes and at any time from time to time, a resolution supplemental hereto may be adopted, which, upon the filing with the Paying Agent of a certified copy thereof, but without any consent of Owners, shall be fully effective in accordance with its terms:

- (a) to add to the covenants and agreements of the Issuer in the Bond Resolution other covenants and agreements to be observed by the Issuer which are not contrary to or inconsistent with the Bond Resolution as theretofore in effect;
- (b) to add to the limitations and restrictions in the Bond Resolution other limitations and restrictions to be observed by the Issuer which are not contrary to or inconsistent with the Bond Resolution as theretofore in effect;

- (c) to surrender any right, power or privilege reserved to or conferred upon the Issuer by the terms of the Bond Resolution, but only if the surrender of such right, power or privilege is not contrary to or inconsistent with the covenants and agreements of the Issuer contained in the Bond Resolution;
- (d) to cure any ambiguity, supply any omission, or cure or correct any defect or inconsistent provision of the Bond Resolution; or
- (e) to insert such provisions clarifying matters or questions arising under the Bond Resolution as are necessary or desirable and are not contrary to or inconsistent with the Bond Resolution as theretofore in effect.

SECTION b) Supplemental Resolutions Effective With Consent of Owners. Except as provided in Section 7.1, any modification or amendment of the Bond Resolution or of the rights and obligations of the Issuer and of the Owners of the Bonds hereunder, in any particular, may be made by a supplemental resolution, with the written consent of the Owners of a majority of the Bond Obligation at the time such consent is given. No such modification or amendment shall permit a change in the terms of maturity of the principal of any outstanding Bond or of any installment of interest thereon or a reduction in the principal amount thereof or in the rate of interest thereon without the consent of the Owner of such Bond, or shall reduce the percentages of Bonds the consent of the Owner of which is required to effect any such modification or amendment, or change the obligation of the Issuer to levy and collect taxes for the payment of the Bonds as provided herein, without the consent of the Owners of all of the Bonds then outstanding, or shall change or modify any of the rights or obligations of either the Paying Agent or the Escrow Agent without its written assent thereto. For the purposes of this Section, Bonds shall be deemed to be affected by a modification or amendment of the Bond Resolution if the same adversely affects or diminishes the rights of the Owners of said Bonds.

ARTICLE 8)

TAX COVENANTS; CONTINUING DISCLOSURE

SECTION a) Tax Covenants. The Issuer covenants and agrees that, to the extent permitted by the laws of the State of Louisiana, it will comply with the requirements of the Code to in order to establish, maintain and preserve the exclusion from "gross income" of interest on the Bonds under the Code. The Issuer shall not take any action or fail to take any action, nor shall it permit at any time or times any of the proceeds of the Bonds or any other funds of the Issuer to be used directly or indirectly in any manner, to acquire any securities or obligations the acquisition of which would cause any Bond to be an "arbitrage bond" as defined in the Code or would result in the inclusion of the interest on any Bond in "gross income" under the Code, including, without limitation, (i) the failure to comply with the limitation on investment of the proceeds of the Bonds, (ii) the failure to pay any required rebate of arbitrage earnings to the United States of America, or (iii) the use of the proceeds of the Bonds in a manner which would cause the Bonds to be "private activity bonds" under the Code.

The Executive Officers are hereby empowered, authorized and directed to take any and all action and to execute and deliver any instrument, document or certificate necessary to effectuate the purposes of this Section.

SECTION b) Continuing Disclosure Under SEC Rule 15c2-12. It is recognized that the Issuer will not be required to comply with the continuing disclosure requirements described in the Rule 15c2-12(b) of the Securities and Exchange Commission [17 CFR §240.15c2-12(b)], because:

- (a) the Bonds are not being purchased by a broker, dealer or municipal securities dealer acting as an underwriter in a primary offering of municipal securities, and
- (b) the Bonds are being sold to only one financial institution (*i.e.*, no more than thirty-five persons), which (i) has such knowledge and experience in financial and business matters that it is capable of evaluating the merits and risks of the prospective investment in the Bonds and (ii) is not purchasing the Bonds for more than one account or with a view to distributing the Bonds.

SECTION c) Qualified Tax-Exempt Obligations. The Bonds are designated as "qualified tax-exempt obligations" within the meaning of Section 265(b)(3) of the Code. In making this designation, the Issuer finds and determines that:

- (a) the Bonds are not private activity bonds within the meaning of the Code; and
- (b) the reasonably anticipated amount of qualified tax-exempt obligations which will be issued by the Issuer and all subordinate entities in the calendar year 2016 will not exceed \$10,000,000.

ARTICLE 9)

REMEDIES ON DEFAULT

SECTION a) Events of Default. If one or more of the following events (in this Bond Resolution called "Events of Default") shall happen, that is to say,

- i) if default shall be made in the due and punctual payment of the principal of any Bond when and as the same shall become due and payable, whether at maturity or otherwise (in determining whether a principal payment default has occurred); or
- ii) if default shall be made in the due and punctual payment of any installment of interest on any Bond when and as such interest installment shall become due and payable (in determining whether an interest payment default has occurred); or
- iii) if default shall be made by the Issuer in the performance or observance of any other of the covenants, agreements or conditions on its part in the Bond Resolution, any supplemental resolution or in the Bonds contained and such default shall continue for a period of forty-five (45) days after written notice thereof to the Issuer by any Owner; or
- iv) if the Issuer shall file a petition or otherwise seek relief under any Federal or State bankruptcy law or similar law;

then, upon the happening and continuance of any Event of Default the Owners shall be entitled to exercise all rights and powers for which provision is made under Louisiana law.

ARTICLE 10)

CONCERNING FIDUCIARIES

SECTION a) Escrow Agent; Appointment and Acceptance of Duties. Argent Trust Company, in the City of Ruston, Louisiana, is hereby appointed Escrow Agent with respect to the Refunded Bonds. The Escrow Agent shall signify its acceptance of the duties and obligations imposed upon it by this Bond Resolution by executing and delivering the Escrow Agreement.

SECTION b) Paying Agent; Appointment and Acceptance of Duties. The Issuer will at all times maintain a Paying Agent having the necessary qualifications for the performance of the duties described in this Bond Resolution. The designation of JPMorgan Chase Bank, NA, of Baton Rouge, Louisiana, as the initial Paying Agent is hereby confirmed and approved. The Paying Agent shall signify its acceptance of the duties and obligations imposed on it by the Bond Resolution by executing and delivering to the Executive Officers a written acceptance thereof. The Governing Authority reserves the right to appoint a successor Paying Agent by i) filing with the Person then performing such function a certified copy of a resolution giving notice of the termination of the agreement and appointing a successor and ii) causing notice to be given to each Owner. Furthermore, the Paying Agent may be removed by the Issuer at any time for any breach of its duties set forth herein, affective upon appointment of a successor Paying Agent as set forth above. Every Paying Agent appointed hereunder shall at all times be a trust company or bank organized and doing business under the laws of the United States of America or of any State, authorized under such laws to exercise trust powers, and subject to supervision or examination by Federal or State authority.

ARTICLE 11)

MISCELLANEOUS

SECTION a) Defeasance. i) If the Issuer shall pay or cause to be paid to the Owners of all Bonds then outstanding, the principal and interest become due thereon, at the times and in the manner stipulated therein and in the Bond Resolution, then the covenants, agreements and other obligations of the Issuer to the Owners shall be discharged and satisfied. In such event, the Paying Agent shall, upon the request of the Issuer, execute and deliver to the Issuer all such instruments as may be desirable to evidence such discharge and satisfaction and the Paying Agent shall pay over or deliver to the Issuer all moneys, securities and funds held by them pursuant to the Bond Resolution which are not required for the payment of Bonds not theretofore surrendered for such payment.

ii) Bonds or interest installments for the payment of which money shall have been set aside and shall be held in trust (through deposit by the Issuer of funds for such payment or otherwise) at the maturity date thereof shall be deemed to have been paid within the meaning and with the effect expressed above in this Section. Bonds shall be deemed to have been paid, prior to their maturity, within the meaning and with the effect expressed above in this Section if they have been defeased pursuant to Chapter 14 of Title 39 of the Louisiana Revised Statutes of 1950, as amended, or any successor provisions thereto.

SECTION b) Evidence of Signatures of Owners and Ownership of Bonds. i) Any request, consent, revocation of consent or other instrument which the Bond Resolution may require or permit to be signed and executed by the Owners may be in one or more instruments of similar tenor, and shall be signed or executed by such Owners in person or by their attorneys-in-fact appointed in writing. Proof of (1) the execution of any such instrument, or of an instrument appointing any such attorney, or (2) the ownership by any person of the Bonds shall be sufficient for any purpose of the Bond Resolution (except as otherwise therein expressly provided) if made in the following manner, or in any other manner satisfactory to the Paying Agent, which may nevertheless in its discretion require further or other proof in cases where it deems the same desirable:

- (a) the fact and date of the execution by any Owner or his attorney-in-fact of such instrument may be proved by the certificate, which need not be acknowledged or verified, of an officer of a bank or trust company or of any notary public or other officer authorized to take acknowledgments of deeds, that the person signing such request or other instrument acknowledged to him the execution thereof, or by an affidavit of a witness of such execution, duly sworn to before such notary public or other officer. Where such execution is by an officer of a corporation or association or a member of a partnership, on behalf of such corporation, association or partnership, such certificate or affidavit shall also constitute sufficient proof of his authority;
- (b) the ownership of Bonds and the amount, numbers and other identification, and date of owning the same shall be proved by the registration books of the Paying Agent.

ii) Any request or consent by the Owner of any Bond shall bind all future Owners of such Bond in respect of anything done or suffered to be done by the Issuer or the Paying Agent in accordance therewith.

SECTION c) Moneys Held for Particular Bonds. The amounts held by the Paying Agent for the payment due on any date with respect to particular Bonds shall, on and after such date and pending such payment, be set aside on its books and held in trust by it, without liability for interest, for the Owners of the Bonds entitled thereto.

SECTION d) Parties Interested Herein. Nothing in the Bond Resolution expressed or implied is intended or shall be construed to confer upon, or to give to, any person or entity, other than the Issuer, the Paying Agent, the Escrow Agent and the Owners of the Bonds any right, remedy or claim under or by reason of the Bond Resolution or any covenant, condition or stipulation thereof; and all the covenants, stipulations, promises and agreements in the Bond Resolution contained by and on behalf of the Issuer shall be for the sole and exclusive benefit of the Issuer, the Paying Agent, the Escrow Agent and the Owners of the Bonds and the owners of the Refunded Bonds.

SECTION e) No Recourse on the Bonds. No recourse shall be had for the payment of the principal or of interest on the Bonds or for any claim based thereon or on this Bond Resolution against any member of the Governing Authority or officer of the Issuer or any person executing the Bonds.

SECTION f) Successors and Assigns. Whenever in this Bond Resolution the Issuer is named or referred to, it shall be deemed to include its successors and assigns and all the covenants and agreements in this Bond Resolution contained by or on behalf of the Issuer shall bind and enure to the benefit of its successors and assigns whether so expressed or not.

SECTION g) Subrogation. In the event the Bonds herein authorized to be issued, or any of them, should ever be held invalid by any court of competent jurisdiction, the Owner or Owners thereof shall be subrogated to all the rights and remedies against the Issuer had and possessed by the owner or owners of the Refunded Bonds.

SECTION h) Severability. In case any one or more of the provisions of the Bond Resolution or of the Bonds issued hereunder shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provision of the Bond Resolution or of the Bonds, but the Bond Resolution and the Bonds shall be construed and enforced as if such illegal or invalid provisions had not been contained therein. Any constitutional or statutory provision enacted after the date of the Bond Resolution which validates or makes legal any provision of the Bond Resolution or the Bonds which would not otherwise be valid or legal shall be deemed to apply to the Bond Resolution and to the Bonds.

SECTION i) Publication of Bond Resolution. This Bond Resolution shall be published one time in the official journal of the Issuer; however, it shall not be necessary to publish any exhibits hereto if the same are available for public inspection and such fact is stated in the publication.

SECTION j) Execution of Documents. In connection with the issuance and sale of the Bonds, the Executive Officers are each authorized, empowered and directed to execute on behalf of the Issuer such documents, certificates and instruments as they may deem necessary, upon the advice of bond counsel, to effect the transactions contemplated by this Bond Resolution, the signatures of the Executive Officers on such documents, certificates and instruments to be conclusive evidence of the due exercise of the authority granted hereunder.

SECTION k) Post-Issuance Compliance. The Executive Officers and/or their designees are directed to establish written procedures to assist the Issuer in complying with various State and Federal statutes, rules and regulations applicable to the Bonds and are further authorized to take any and all actions as may be required by said written procedures to ensure continued compliance with such statutes, rules and regulations throughout the term of the Bonds.

SECTION l) Audit. As soon as practicable after the filing thereof, a copy of any financial statement of the Issuer and a copy of any audit and annual report of the Issuer shall be forwarded to the Purchaser until the Bonds mature.

ARTICLE 12)

SALE OF BONDS

SECTION a) Sale of Bonds. The Bonds are hereby awarded to and sold to the Purchaser at the price of par and accrued interest, if any, and under the terms and conditions set forth in the commitment letter attached hereto as Exhibit D, and after their execution and authentication by the Paying Agent, the Bonds shall be delivered to the Purchaser upon receipt by the Issuer of the agreed purchase price.

ARTICLE 13)

REDEMPTION OF REFUNDED BONDS

SECTION a) Call for Redemption. Subject only to the actual delivery of the Bonds, the Refunded Bonds are hereby irrevocably called for redemption on March 1, 2019, at the principal amount thereof and accrued interest to the redemption date, in compliance with the resolution authorizing their issuance.

SECTION b) Notice of Defeasance and Call for Redemption. In accordance with the resolution authorizing the issuance of the Refunded Bonds, a Notice of Defeasance and Call for Redemption in substantially the form attached hereto as Exhibit E shall be sent by the paying agent for the Refunded Bonds to the registered owners as the same appear on the registration books of said paying agent by means of first class mail not less than thirty (30) days prior to the date of redemption.

This resolution having been submitted to a vote, the vote thereon was as follows:

School Board Members	Yea	Nay	Absent	Abstaining
Russell Jack, Jr.	_____	_____	_____	_____
Albert "Ali" Burl, III	_____	_____	_____	_____
Gerald J. Keller	_____	_____	_____	_____
Patrick H. Sanders	_____	_____	_____	_____
Sherry DeFrancesch	_____	_____	_____	_____
Keith Jones	_____	_____	_____	_____
Phillip Johnson	_____	_____	_____	_____
Russ Wise	_____	_____	_____	_____
Shawn Wallace	_____	_____	_____	_____
Rodney B. Nicholas	_____	_____	_____	_____
Clarence Triche	_____	_____	_____	_____

And the resolution was declared adopted on this, the 21st day of April, 2016.

STATE OF LOUISIANA

PARISH OF ST. JOHN THE BAPTIST

I, the undersigned Secretary of the Parish School Board of the Parish of St. John the Baptist, State of Louisiana, do hereby certify that the foregoing pages constitute a true and correct copy of a resolution adopted by said Parish School Board on April 21, 2016, providing for the issuance of Six Million Eight Hundred Forty Five Thousand Dollars (\$6,845,000) of General Obligation School Refunding Bonds, Series 2016, of School District No. 1 of the Parish of St. John the Baptist, State of Louisiana; prescribing the form, fixing the details and providing for the rights of the owners thereof; providing for the payment of the principal of and interest on such bonds and the application of the proceeds thereof to the refunding of certain bonds of said School District; and providing for other matters in connection therewith.

IN FAITH WHEREOF, witness my official signature on this, the 21st day of April, 2016.

Secretary

ITEM 7b. Mr. Felix Boughton – Third Quarter Budget Report

Mr. Boughton presented the following budget report:

GENERAL FUND REVENUES				
Code	Type	Original	Revised	Difference
Appropriation Budget				
01	Local revenues	\$30,472,828	\$36,568,812	\$6,095,984
02	State revenues	\$28,353,991	\$28,463,421	\$109,430
04	Other revenues	\$2,197,634	\$2,197,634	\$0
	Total Revenues	\$61,024,453	\$67,229,867	\$6,205,414

GENERAL FUND EXPENDITURES				
Code	Type	Original	Revised	Difference
Appropriation Budget				
11	Regular Education	\$24,795,252	\$24,999,266	\$204,014
12	Special Education	\$8,907,986	\$9,828,566	\$920,580
13	Vocational Ed	\$1,552,298	\$1,398,623	-\$153,675
14	Other Instruction	\$2,149,525	\$1,815,760	-\$333,765
15	Special Programs	\$719,392	\$691,993	-\$27,399
21	Pupil Support	\$5,016,911	\$4,948,875	-\$68,036
22	Instructional Staff	\$823,056	\$991,966	\$168,910
23	General Admin	\$1,706,748	\$1,773,496	\$66,748
24	School Adm	\$5,425,404	\$5,368,139	-\$57,265
25	Business Adm	\$778,489	\$828,664	\$50,175
26	Maintenance	\$7,403,272	\$11,378,954	\$3,975,682
27	Transportation	\$4,396,164	\$4,349,669	-\$46,495
28	Central Services	\$912,717	\$913,643	\$926
50	Other	\$9,481	\$9,481	\$0

		<u>\$64,596,695</u>	<u>\$69,297,095</u>	<u>\$4,700,400</u>
Current Year Projected Deficit		<u>-\$3,572,242</u>	<u>-\$2,067,228</u>	
Beginning Fund Balance		\$6,698,616	\$6,698,616	
Ending Fund Balance		<u>\$3,126,374</u>	<u>\$4,631,388</u>	

ITEM 7c. Mr. Felix Boughton – Suspend all work on East St. John Elementary School for ninety (90) days

MOTION BY: Wise

SECOND BY: Sanders

MOTION: To suspend all work on East St. John Elementary School for 90 days to allow administration to hire South Central Planning to do a feasibility study on possible realigning school attendance zones.

Mr. Boughton stated that administration is NOT recommending to close ESJE. Due to the failure of the tax proposition, administration wants to give the school board every possible option to NOT move forward with a Reduction In Force (employee layoffs) and this is just one option. He stated that postponing work for 90 days will not push the scheduled re-opening of ESJE at all.

Following extensive discussion by audience members, a substitute motion was offered:

SUBSTITUTE MOTION BY: Nicholas

SECOND BY: Keller

MOTION: To suspend architectural and design work and dedicate approximately \$5 million to remodeling ESJE and have All South bring a plan to the board for a remodel at \$5 million and allocate the remaining (insurance) \$5 million to assist in closing the budget gap for this year.

Following further discussion, a second substitute motion was offered:

SUBSTITUTE MOTION BY: Burl

SECOND BY: DeFrancesch

MOTION: To continue with the current plan for rebuilding East St. John Elementary School.

Upon roll call, there were:

9 Yeas - Jack, Burl, Keller, Sanders, DeFrancesch, Wise, Wallace, Nicholas, Jones

1 Nays – Wise

1 Absent – Johnson

The motion carried.

ITEM 7d. Mr. Peter Montz – Request Board to consider and take action on a request from Tri-Parish Trophies to extend Bid 16.18, Award/Incentive Items until 06-30-2017. It is currently scheduled to expire on 06-30-2016

Mr. Montz stated that Tri-Parish Trophies had written a letter requesting their contract for Award/Incentive Items be extended for one calendar year with no increase in pricing.

Superintendent's recommendation: To competitively bid out all contracts.

MOTION BY: Keller

SECOND BY: Wise

MOTION: To extend the contract in place for Tri-Parish Trophies for Award/Incentive Items until 06-30-2017 with no increase in pricing.

SUBSTITUTE MOTION BY: Burl

SECOND BY: Nicholas

MOTION: To table until the May 4th Financial Workshop

Upon roll call, there were:

7 Yeas - Jack, Burl, Sanders, DeFrancesch, Wallace, Nicholas, Jones

3 Nays – Keller, Wise, Triche

1 Absent – Johnson

The motion carried.

ITEM 7e. Mr. Peter Montz – Request Board approval on the Re-Bid of Rudolph G. Dinvaut and Joe Keller Memorial Field Replacement

Mr. Montz stated that Mid-America Golf and Landscape, Inc. was the apparent low bidder at \$1,842,600.

MOTION BY: Nicholas

SECOND BY: Wise

MOTION: To accept Mid-America Golf and Landscape, Inc. as the apparent low bidder at \$1,842,600.

Upon roll call, there were:

9 Yeas - Jack, Burl, Keller, Sanders, DeFrancesch, Wise, Wallace, Nicholas, Jones

0 Nays

1 Abstention – Triche

1 Absent – Johnson

The motion carried.

8. OLD BUSINESS

ITEM 9. NEW BUSINESS

ITEM 10. ADMINISTRATIVE MATTERS

ITEM 11. BOARD ITEMS OF INTEREST

Mr. Jones announced that the 2015-16 Honor Roll Roundup will take place on Wednesday, May 4th from 10 a.m. to 12 noon at the San Francisco Sugar Barn.

ITEM 12. ADJOURNMENT - The agenda having been completed, and there being no further business, there was a

MOTION BY: DeFrancesch

SECOND BY: Wallace

MOTION: Motion for adjournment.

There were no objections.

The meeting adjourned at 7:34 p.m.

Kevin R. George, Secretary

Keith Jones, President