

NORWIN SCHOOL DISTRICT COMMUNITY FOUNDATION
SCHOLARSHIP AGREEMENT

Norwin School District Community Foundation
281 McMahon Drive
North Huntingdon, PA 15642

RE: The _____ Scholarship

Delivery of property described in SCHEDULE A attached hereto has been made to you by the undersigned Donor(s). Delivery of said property constitutes an irrevocable gift of same to The Norwin School District Community Foundation (“The Foundation”) upon your donation of the gift and acceptance of the following terms and conditions:

1. The gift will be held by the Foundation from the date of receipt until the date of distribution to the scholarship awardees and/or education institutions.
2. Any investment earnings of the gift during the time held by the Foundation shall be the property of the Foundation.
3. The gift is intended primarily to benefit the Norwin School District students through scholarship grants made to deserving and qualified individuals and/or educational institutions;
5. Annually, the gift shall be used exclusively to support scholarship programs specified on Schedule B. The Advisory Committee identified on SCHEDULE B shall recommend qualified recipients to the Foundation’s Board of Directors on a mutually agreed upon schedule and according to the published Scholarship Fund Guidelines. Should the advisory committee become unable or unwilling to recommend scholarship candidates, the Foundation Board of Directors will appoint successor advisors to the Fund. The Foundation’s Board of Directors will strive to carry out the recommendations of the Advisory Committee according to the expressed intent of the Donor(s).

Kindly indicate below your donation of this gift and the acceptance of the foregoing terms and conditions:

_____ Donor

_____ Donor

Accepted as of this _____ day of _____ 20____.
Receipt of the above-described property is acknowledged.

THE NORWIN SCHOOL DISTRICT COMMUNITY FOUNDATION

President, Board of Directors

Publicity Release

_____ I/we hereby grant permission to the Foundation to promote the name and purpose of this fund and the donors' names in Foundation publicity.

_____ I/we request that the fund not be publicized.

Donor(s)

THE NORWIN SCHOOL DISTRICT COMMUNITY FOUNDATION

The _____ Scholarship

SCHEDULE A

Description of property donated:

SCHEDULE B

Describe Scholarship Program and Advisory Committee: