

can support the school. Development Director Jane Dildine reported that she received more assistance from Krista in the beginning but not as much lately. Dildine has been expecting introductions because Krista is brilliant at introducing her to people at events, but that she is also pushing events and opportunities that aren't necessarily the right opportunities. Dildine reported that she did get better responses when she used Krista's name or when Krista sent them an email. Consensus was that it is important for everyone to know what the expectations are and what KFB can provide. Chairman Forman directed Dean Brophy to invite Krista to the next board meeting to discuss renewal of the contract.

The motion to table renewal of the contract with KFB until the next board meeting was made by Board Member Gonzales and seconded by Board Member Sherrod. Approval of the motion was unanimous.

Ayes ___3___ Nays ___0___

C. Approval of Resolution Authorizing End of Year Budget Transfers (Stewart)

Resolution authorizing the Associate Superintendent of Business Services to make budget transfers during the 2012-13 financial records close-out process. A detail of the budget transfers with explanations will be presented to the Board of Trustees along with the Unaudited Actuals in September.

LUSD Associate Superintendent of Business Services, Jay Stewart presented the proposed resolution explaining that he is working with County/State and Dean Brophy to make budget transfers as part of the 2012-13 records close-out process. This is a piece of the accounting that needs to be done by John Adams Academy and that is completed by Loomis every year. All transfers will be explained fully when he reports back with the actuals.

Motion to approve the resolution authorizing the Associate Superintendent of Business Services to make budget transfers during the 2012-13 financial records close-out process was made by Board Member Sherrod and seconded by Board Member Gonzales. Approval was unanimous.

Ayes ___3___ Nays ___0___

D. Approval of Resolution Disclosing the Calculation and Allocation of the Projected 2012-13 General Fund Education Protection Account Funding (Stewart)

Resolution acknowledging that monies received from the Education Protection Account will be spent as required for compliance with Article Xiii, Section 36(e) of the California Constitution and spending will be determined in open session of a public meeting of the Board.

LUSD Associate Superintendent of Business Services, Jay Stewart presented the resolution explaining that resolutions explained in agenda items D and E are strings attached to California Proposition 30. Proposition 30 took the revenue limit, reduced it by an estimated 21percent and put that 21percent into an account with added strings attached. The money is the same, but will be shifted to another account and all schools will have to announce in an open Board Meeting how those funds were spent, and must also report how it was spent on website. Current year funds will be paid in a lump sum in June and next year's funds will be paid in quarterly installments in September 2013, March 2014 and June 2014. Stewart clarified that this is not new money; but that even though it is the same money schools must explain how it was spent. The funds can be used on teacher's salaries. The funding comes from extra revenue from property tax and next year will be adjusted to 16 percent. In response to a question about what happens if these funds are reduced to zero, Stewart explained that if the money goes away the reporting requirements go away as well.

The motion to approve the resolution disclosing the calculation and allocation of the projected 2012-13 General Fund Education Protection Account Funding was made by Board Member Sherrod and seconded by Chairman Forman. Approval was unanimous.

Ayes ___3___ Nays ___0___

E. Approval of Resolution Disclosing the Calculation and Allocation of the Projected 2013-14 General Fund Education Protection Account Funding (Stewart)

Resolution acknowledging that monies received from the Education Protection Account will be spent as required for compliance with Article Xiii, Section 36(e) of the California Constitution and spending will be determined in open session of a public meeting of the Board.

Resolution was explained above by Stewart.

The motion to approve the resolution disclosing the calculation and allocation of the projected 2013-14 General Fund Education Protection Account Funding was made by Board Member Sherrod and seconded by Chairman Forman. Approval was unanimous.

Ayes ___3___ Nays ___0___

F. Approval of Budget for 2013-14 Fiscal Year (Stewart)

LUSD Associate Superintendent of Business Services, Jay Stewart explained to the Board that the proposed budget is only a “placeholder budget” because the funding formula is changing. The budget is conservative although additional moneys are expected under the local control funding formula. The academy will have 45 days for budget revisions after the new formula is released, which should be by August 15, 2013.

The budget is based on an enrollment of 760 scholars, includes the addition of one new administrator and three new teachers as well as an increase of .31 in clerical. Books and supplies are budgeted \$212,400 and contracted services \$1,590,203. Once revised budget is done the Board can make additional funding decisions. Based on this budget the academy will be debt-free after this year’s payment of \$83,900 to pay back the Charter School Loan. Revenues of \$567,237 are expected.

Stewart reported that he think the cash flow problems are behind us. He noted that all deferrals will only happen at year-end, but no more after July. The Ending balance looks very favorable. Looking forward, the budget estimates two more teaching positions for 2014-15 school year and for the 2015-16 school year a 5 percent staffing increase going forward. Board Members questioned why the estimated building costs go down when our rent stays constant. Stewart volunteered to research and get the answer to the Board. Stewart also clarified that the budget for books and supplies went down because of better budgeting now that we have historical data to work off of and we have a few years to consider.

Motion to approve the 2013-14 fiscal year budget was made by Board Member Gonzales and seconded by Board Member Sherrod. Approval was unanimous.

Ayes ___3___ Nays ___0___

VI. BOARD INITIATED BUSINESS

Board discussion included that administrative reviews will be held in closed session during the next Board Meeting. Board members should also begin considering going back to original language for preference for admittance into the academy to include children and grandchildren of Board Members, and children of classified staff. The Salesforce program will be introduced to the Board by Board

Member Favero at a future meeting. The 2013-14 Scholar/Parent handbook will need to be presented to the Board in early July for vote at the July 11, 2013 Board Meeting. An update on building improvements will also be given by Board Member Sherrod.

VII. CLOSED SESSION

A. Personnel (Special Personnel Issues – Gov. Code §54957)
No action taken.

VIII. NEXT MEETING – Regular Board Meeting Thursday, July 11th, 2013 4:00 p.m.

IX. ADJOURNMENT

Vision

The John Adams Academies are restoring America’s heritage by developing servant-leaders who are keepers and defenders of the principles of freedom for which our Founding Fathers pledged their lives, fortunes, and sacred honor.

Values

John Adams Academy is preparing future leaders and statesmen through principle-based education.

Our core values include:

Appreciation of our national heritage

Public and private virtue

Emphasis on mentors and classics

Student-empowered learning

Fostering creativity and entrepreneurial spirit

High standards of academic excellence

Modeling what we teach

Abundance mentality

Building a culture of greatness

Self-Governance, Personal Responsibility and Accountability

Posted 5-6-13

Accommodating Those Individuals with Special Needs – In compliance with the Americans with Disabilities Act, John Adams Academy encourages those with disabilities to participate fully in the public meeting process. If you have a special need in order to allow you to attend or participate in our public meetings, please contact our office at (916) 780-6800 well in advance of the regular meeting you wish to attend so that we may make every reasonable effort to accommodate you, including auxiliary aids or service.