



TRUSTMARK BANK TUITION LOAN PROGRAM – 2018-2019 School Year

We are looking forward to another great year at St. Anthony Catholic School! As a convenience to our families, we have partnered with **Trustmark Bank** to provide a low cost loan option that is available to all parents who prefer to make monthly payments for tuition and fees. This is the only monthly payment option available through St. Anthony. **All the information you need to complete the loan process is addressed below, so please read the following carefully.**

Loan parameters

There is a minimum loan amount of \$1,000.00 and the maximum is your St. Anthony tuition balance due amount. **You are not required to borrow the full amount of your invoice.** All payments must be drafted automatically out of your bank account. Your account does not have to be held at Trustmark bank.

Loan Options and Dates

The earliest you may begin this process is Tuesday, May 1, 2018. We offer a 10, 11, or 12 month payment option depending on when you sign your loan documents. You may choose a due date of the 5th, 10th or 15th of each month. **The loan maturity date is your May due date, regardless of when the loan begins.** To receive the option length you want, you must complete and sign in person your loan agreement **ONE MONTH** prior to your first due date selection. This applies to the 11 and 10 month options as well. **ALL TUITION AND FEES MUST BE PAID IN FULL, OR LOAN OBTAINED, BY FRIDAY JULY 13, 2018, IN ORDER FOR YOUR CHILD TO BE INCLUDED ON THE CLASS ROSTER. AFTER THIS DATE, PROVIDED THAT PLACEMENT IS STILL AVAILABLE, AN ADDITIONAL \$100 LATE FEE WILL BE ASSESSED.**

The cost of the loan

The interest rate of the loan is the prime rate at the time the loan is signed. Today's prime is 4.50%, however this is subject to change if the prime rate changes. There is no application processing fee.

Applying for the loan

You may print the "Trustmark Tuition Loan Application" beginning May 1st from the St. Anthony website, www.stanthonyeagles.org, under the Admissions tab and then under the "Tuition and Fees" content section. This is not a document that can be submitted online, but must be printed, completed and turned-in in person. If you prefer you can fill it out at the bank. Please bring with you your **St. Anthony invoice, 2 forms of ID (one being an official picture ID) and a void check of the bank account to be debited.**

Location

*****The preferred branch to use is the one on Hwy 463 west of St Joseph Catholic School across from Beagle Bagel.** There are other branches for your convenience listed on the back or following this letter, but **ONLY** these Trustmark branches may be used for a St. Anthony or St. Joe tuition loan.

Items needed to finish the loan process

You must have your invoice from St. Anthony, 2 forms of ID (one being an official photo ID such as a driver's license), and a **void check of the bank account to be debited.** Only one parent is required to sign the loan documents. The lobbies of most branches are open until 6:00 pm on Friday to accommodate working parents.

Credit effects and loan defaults

There is no credit check; however the loan does appear on your credit record should you apply for other credit or in the event of default of this loan. The bank will send past-due notices and make collection calls on this loan as it does with any consumer loan. Monthly payments more than fifteen days past due are subject to late fees.

St. Anthony guarantees all tuition loans. Parents who have defaulted on a St. Anthony tuition loan will not be eligible to receive future tuition loans. If St. Anthony pays off a defaulted loan, the parents must re-pay the school within 15 business days in order for their child to remain at St. Anthony.

If you have any questions or concerns, please feel free to contact:

Monica Price
Business Manager-St. Anthony
601.607.7054
mprice@stanthonyeagles.org

Sue Moore or Terilyn Smith
Trustmark 463 Branch
601.853.4323
Sue_Moore@trustmark.com
TSmith@trustmark.com

THE FOLLOWING BRANCHES OF TRUSTMARK BANK WILL BEGIN PROCESSING
TUITION LOANS MAY 1, 2018

MADISON 463 BRANCH
229 New Mannsdale Rd
Madison, MS 39110

Phone: 601-853-4323 Fax: 601-853-1470
Hours: Monday – Thursday 9:00AM – 4:30PM
Friday 9:00AM – 6:00PM

COLONY PARK

1029 Highland Colony Parkway
Ridgeland, MS 39157

Phone: 601-898-5500 Fax: 601-898-5510
Hours: Monday – Thursday 9:00AM – 4:30PM Friday 9:00AM – 6:00PM

DOGWOOD

101 Laurel Park Dr.
Flowood, MS 39232

Phone: 601-932-7366 Fax: 601-932-7754
Hours: Monday – Thursday 9:00AM – 4:30PM Friday 9:00AM – 6:00PM

HIGHLAND VILLAGE

1351 E. Northside Dr.
Jackson, MS 39211

Phone: 601-354-5016 Fax: 601-944-7845
Hours: Monday – Thursday 9:00AM – 4:30PM Friday 9:00AM – 6:00PM

HIGHWAY 18

4801 Highway 18 S
Jackson, MS 39209

Phone: 601-961-6555 Fax: 601-944-7973
Hours: Monday – Thursday 9:00AM – 4:30PM Friday 9:00AM – 6:00PM

MADISON 51

1015 Highway 51 North
Madison, MS 39110

Phone: 601-856-6522 Fax: 601-853-2549
Hours: Monday – Thursday 8:30AM – 5:00PM Friday 8:30AM – 6:00PM

MAIN OFFICE

248 East Capitol St.
Jackson, MS 39201

Phone: 601-208-2322 Fax: 601-208-6621
Hours: Monday – Thursday 9:00AM – 4:30PM Friday 9:00AM – 5:00PM