

**BOARD OF EDUCATION  
LLANO INDEPENDENT SCHOOL DISTRICT**

|   |   |
|---|---|
| <b>AGENDA ITEM:</b> ____  | <b>DATE:</b> October 18, 2010                                       |
| <b>SUBJECT:</b> School FIRST Management Report  | <b>Submitted by:</b> Jill Minshew<br><b>Related Pages:</b> 38 Pages |
| <b>BACKGROUND INFORMATION:</b><br><p>The District is now required, as part of the Financial Integrity Rating System of Texas (FIRST), to publish the Superintendent's contract on its web site. This document can be found on our web site under "Finance" when you click on "About Llano ISD".</p> <p>We are also required to report on expenses reimbursed to or paid on behalf of Trustees for fiscal year <u>2008-09</u>, as well as any reimbursements paid to the Superintendent during this time. These payment amounts are shown on the report included in the section, and this report is also posted on our web site. As you can see, the expenditures in this area were minimal, and primarily for workshop registrations and travel related to workshops.</p> <p>The first page of the report in this section (and on the web site) accurately reflects that our Superintendent received no outside compensation and/or fees for professional consulting and/or other personal services.</p> <p>The second page of the report accurately reflects that executive officers and Trustees did not receive any gifts of \$250 or more in the aggregate, and that there were no transactions between the school district and any board Trustees.</p> <p>Copies of the FIRST rating report, with detailed explanations of each calculation, are included in this report and also available on our web site. The District has, for the sixth consecutive year, achieved a rating of "Superior Achievement", this year receiving a score of 79 out of 80 possible points.</p> |   |
| <b>RECOMMENDED ACTION:</b> None   | <b>BUDGETARY INFO.</b><br>N/A                                       |

**Superintendent's Approval:** \_\_\_\_\_



|       |             |             |           |             |               |               |               |                |
|-------|-------------|-------------|-----------|-------------|---------------|---------------|---------------|----------------|
|       | Dennis Hill | Ronnie Rudd | Norm Long | Mike Center | Gerald Kaspar | Preston Mason | Coni Milliorn | Becky Robinson |
| Total | \$ -        | \$ -        | \$ -      | \$ -        | \$ -          | \$ -          | \$ -          | \$ -           |

**Note** – An executive officer is defined as the superintendent, unless the board of trustees or the district administration names additional staff under this classification for local officials.

**Business Transactions Between School District and Board Members**

For the Twelve-Month Period  
 Ended August 31, 2009

|         |                             |                           |                             |                               |                               |                               |                                |
|---------|-----------------------------|---------------------------|-----------------------------|-------------------------------|-------------------------------|-------------------------------|--------------------------------|
|         | Board Member<br>Ronnie Rudd | Board Member<br>Norm Long | Board Member<br>Mike Center | Board Member<br>Gerald Kaspar | Board Member<br>Preston Mason | Board Member<br>Coni Milliorn | Board Member<br>Becky Robinson |
| Amounts | \$ -                        | \$ -                      | \$ -                        | \$ -                          | \$ -                          | \$ -                          | \$ -                           |

**Note** - The summary amounts reported under this disclosure are not to duplicate the items disclosed in the summary schedule of reimbursements received by board members.

User: Jill Minshew  
 User Role: District

YEAR **2008-2009** **Select An Option** **Help** **Home** **Log Out**



**Financial Integrity Rating System of Texas**

**2008-2009 DISTRICT STATUS DETAIL**

|                                       |   |
|---------------------------------------|---|
| <b>Name:</b> <b>LLANO ISD(150901)</b> | <b>Publication Level 1:</b> 6/11/2010 12:03:10 PM |
| <b>Status:</b> <b>Passed</b>          | <b>Publication Level 2:</b> 8/30/2010 4:06:59 PM  |
| <b>Rating:</b> Superior Achievement   | <b>Last Updated:</b> 8/30/2010 4:06:59 PM         |
| <b>District Score:</b> 79             | <b>Passing Score:</b> 56                          |

| # | Indicator Description   | Updated                 | Score                  |
|---|---|-------------------------|------------------------|
| 1 | <u>Was The Total Fund Balance Less Reserved Fund Balance Greater Than Zero In The General Fund?</u>   | 3/30/2010<br>3:23:34 PM | Yes                    |
| 2 | <u>Was the Total Unrestricted Net Asset Balance (Net of Accretion of Interest on Capital Appreciation Bonds) In the Governmental Activities Column in the Statement of Net Assets Greater than Zero? (If the District's 5 Year % Change in Students was 10% more)</u> | 3/30/2010<br>3:23:34 PM | Yes                    |
| 3 | <u>Were There No Disclosures In The Annual Financial Report And/Or Other Sources Of Information Concerning Default On Bonded Indebtedness Obligations?</u>  | 3/30/2010<br>3:23:35 PM | Yes                    |
| 4 | <u>Was The Annual Financial Report Filed Within One Month After November 27th or January 28th Deadline Depending Upon The District's Fiscal Year End Date (June 30th or August 31st)?</u>   | 3/30/2010<br>3:23:35 PM | Yes                    |
| 5 | <u>Was There An Unqualified Opinion in Annual Financial Report?</u>   | 3/30/2010<br>3:23:35 PM | Yes                    |
| 6 | <u>Did The Annual Financial Report Not Disclose Any Instance(s) Of Material Weaknesses In Internal Controls?</u>  | 3/30/2010<br>3:23:35 PM | Yes                    |
|   |   |                         | 1<br>Multiplier<br>Sum |

|    |   |                         |   |
|----|---|-------------------------|---|
| 7  | <u>Did the Districts Academic Rating Exceed Academically Unacceptable?</u>  | 3/30/2010<br>3:23:35 PM | 5 |
| 8  | <u>Was The Three-Year Average Percent Of Total Tax Collections (Including Delinquent) Greater Than 98%?</u>   | 3/30/2010<br>3:23:36 PM | 5 |
| 9  | <u>Did The Comparison Of PEIMS Data To Like Information In Annual Financial Report Result In An Aggregate Variance Of Less Than 3 Percent Of Expenditures Per Fund Type (Data Quality Measure)?</u>   | 3/30/2010<br>3:23:36 PM | 5 |
| 10 | <u>Were Debt Related Expenditures (Net Of IFA And/Or EDA Allotment) &lt; \$350.00 Per Student? (If The District's Five-Year Percent Change In Students = Or &gt; 7%, Or If Property Taxes Collected Per Penny Of Tax Effort &gt; \$200,000 Per Student)</u> | 3/30/2010<br>3:23:36 PM | 5 |
| 11 | <u>Was There No Disclosure In The Annual Audit Report Of Material Noncompliance?</u>  | 3/30/2010<br>3:23:36 PM | 5 |
| 12 | <u>Did The District Have Full Accreditation Status In Relation To Financial Management Practices? (e.g. No Conservator Or Monitor Assigned)</u>   | 3/30/2010<br>3:23:37 PM | 5 |
| 13 | <u>Was The Aggregate Of Budgeted Expenditures And Other Uses Less Than The Aggregate Of Total Revenues, Other Resources and Fund Balance In General Fund?</u>   | 3/30/2010<br>3:23:37 PM | 5 |
| 14 | <u>If The District's Aggregate Fund Balance In The General Fund And Capital Projects Fund Was Less Than Zero, Were Construction Projects Adequately Financed? (To Avoid Creating Or Adding To The Fund Balance Deficit Situation)</u>                       | 3/30/2010<br>3:23:37 PM | 5 |
| 15 | <u>Was The Ratio Of Cash And Investments To Deferred Revenues (Excluding Amount Equal To Net Delinquent Taxes Receivable) In The General Fund Greater Than Or Equal To 1:1? (If Deferred Revenues Are Less Than Net Delinquent Taxes Receivable)</u>        | 3/30/2010<br>3:23:37 PM | 5 |
| 16 | <u>Was The Administrative Cost Ratio Less Than The Threshold Ratio?</u>   | 3/30/2010<br>3:23:37 PM | 5 |
| 17 | <u>Was The Ratio Of Students To Teachers Within the Ranges Shown Below According To District Size?</u>  | 3/30/2010<br>3:23:38 PM | 5 |
| 18 | <u>Was The Ratio Of Students To Total Staff Within the Ranges Shown Below According To District Size?</u>   | 3/30/2010<br>3:23:38 PM | 5 |

|    |   |                         |                        |
|----|---|-------------------------|------------------------|
| 19 | <u>Was The Total Fund Balance In The General Fund More Than 50% And Less Than 150% Of Optimum According To The Fund Balance And Cash Flow Calculation Worksheet In The Annual Financial Report?</u>   | 3/30/2010<br>3:23:38 PM | 4                      |
| 20 | <u>Was The Decrease In Undesignated Unreserved Fund Balance &lt; 20% Over Two Fiscal Years?(If 1.5 Times Optimum Fund Balance &lt; Total Fund Balance In General Fund Or If Total Revenues &gt; Operating Expenditures In The General Fund,Then District Receives 5 Points)</u> | 3/30/2010<br>3:23:38 PM | 5                      |
| 21 | <u>Was The Aggregate Total Of Cash And Investments In The General Fund More Than \$0?</u>   | 3/30/2010<br>3:23:39 PM | 5                      |
| 22 | <u>Were Investment Earnings In All Funds (Excluding Debt Service Fund and Capital Projects Fund) More Than \$20 Per Student?</u>  | 3/30/2010<br>3:23:39 PM | 5                      |
|    |   |                         | 79<br>Weighted<br>Sum  |
|    |   |                         | 1<br>Multiplier<br>Sum |
|    |   |                         | 79 Score               |

### DETERMINATION OF RATING

|           |   |                                      |
|-----------|---|--------------------------------------|
| <b>A.</b> | Did The District Answer 'No' To Indicators 1, 2, 3 Or 4? <b>OR</b> Did The District Answer 'No' To Both 5 and 6? If So, The District's Rating Is <b>Substandard Achievement</b> . |                                      |
| <b>B.</b> | Determine Rating By Applicable Range For summation of the indicator scores (Indicators 7-22)  |                                      |
|           | <b>Superior Achievement</b>   | 72-80 and Yes to indicator 7         |
|           | <b>Above Standard Achievement</b>   | 64-71 or >= 72 and No to indicator 7 |
|           | <b>Standard Achievement</b>   | 56-63                                |
|           | <b>Substandard Achievement</b>  | <56 or No to one default indicator   |

### INDICATOR 17 & 18 RATIOS

|                     |                   |                     |                   |
|---------------------|-------------------|---------------------|-------------------|
| <b>Indicator 17</b> | Ranges for Ratios | <b>Indicator 18</b> | Ranges for Ratios |
|                     |                   |                     |                   |

| District Size - Number of Students Between | Low  | High | District Size - Number of Students Between | Low | High |
|--|------|------|--|-----|------|
| < 500                                      | 7    | 22   | < 500                                      | 5   | 14   |
| 500-999                                    | 10   | 22   | 500-999                                    | 5.8 | 14   |
| 1000-4999                                  | 11.5 | 22   | 1000-4999                                  | 6.3 | 14   |
| 5000-9999                                  | 13   | 22   | 5000-9999                                  | 6.8 | 14   |
| => 10000                                   | 13.5 | 22   | => 10000                                   | 7.0 | 14   |

**OPTIONS**

Suspension Reason.

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User Role: District

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## Financial Integrity Rating System of Texas

### 2008-2009 INDICATOR TEST 1

|               |   |
|---------------|---|
| Name:         | <b>LLANO ISD (150901)</b>   |
| Indicator:    | <b>Was The Total Fund Balance Less Reserved Fund Balance Greater Than Zero In The General Fund?</b> |
| Status        | Passed  |
| Last Updated: | 3/30/2010 3:23:34 PM  |

### FORMULA

| Field                | Value                                  |
|----------------------|--|
| (                    |  |
| (                    |  |
| Total Fund Balance   | <input type="text" value="6,742,024"/> |
| - Reserves           | <input type="text" value="0"/>         |
| )                    |  |
| )                    |  |
| > Bankrupt Threshold | <input type="text" value="0"/>         |

Mathematical Breakdown:  $6,742,024 > 0$

### RESULT DETERMINATION REFERENCE

Financial distress avoidance is ascertained when the result of the formula is greater than zero.

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## Financial Integrity Rating System of Texas

### 2008-2009 INDICATOR TEST 2

|               |   |
|---------------|---|
| Name:         | <b>LLANO ISD (150901)</b>   |
| Indicator:    | <b>Was the Total Unrestricted Net Asset Balance (Net of Accretion of Interest on Capital Appreciation Bonds) In the Governmental Activities Column in the Statement of Net Assets Greater than Zero? (If the District's 5 Year % Change in Students was 10% more)</b> |
| Status        | Passed  |
| Last Updated: | 3/30/2010 3:23:34 PM  |

### FORMULA

| Field   | Value     |
|---|-----------|
| (   |           |
| (   |           |
| 2009 Total Students   | 1,958     |
| - 2005 Total Students   | 1,938     |
| )   |           |
| / 2005 Total Students   | 1,938     |
| )   |           |
| >= Threshold for Five-Year Percent Change in Students               | 0.1       |
| Or  |           |
| (   |           |
| (   |           |
| Total Unrestricted Net Asset Balance                                | 6,930,594 |
| + Accretion of Interest for Capital Appreciation Bonds              | 13,412    |
| )   |           |
| > 0   |           |
| )   |           |
| <b>Mathematical Breakdown: 0.0103 &gt;= 0.1 Or 6,944,006 &gt; 0</b> |           |

### RESULT DETERMINATION REFERENCE

This Indicator will be considered PASSED if EITHER of the following CONDITIONS is TRUE:

1. The District's Five-Year Percent Change in Students was 10% or MORE.

---- OR ----

2. On the 'Statement of Net Assets', in the 'Government Activities Column', was the Total Unrestricted Net Asset Balance (Net of Accretion of Interest on Capital Appreciation Bonds) GREATER THAN ZERO?

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## Financial Integrity Rating System of Texas

### 2008-2009 INDICATOR TEST 3

|               |  |
|---------------|--|
| Name:         | <b>LLANO ISD (150901)</b>  |
| Indicator:    | <b>Were There No Disclosures In The Annual Financial Report And/Or Other Sources Of Information Concerning Default On Bonded Indebtedness Obligations?</b> |
| Status        | Passed   |
| Last Updated: | 3/30/2010 3:23:35 PM   |

### FORMULA

| Field                   | Value  |
|-------------------------|--|
| Not Default Disclosures | <input type="text" value="false"/>  |

### RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if there were no disclosures in the annual financial report and/or other sources of information concerning default on bonded indebtedness obligations.

The district was able to make all bond payments.

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Financial Integrity Rating System of Texas

2008-2009 INDICATOR TEST 4

|               |  |
|---------------|--|
| Name:         | LLANO ISD (150901)   |
| Indicator:    | Was The Annual Financial Report Filed Within One Month After November 27th or January 28th Deadline Depending Upon The District's Fiscal Year End Date (June 30th or August 31st)? |
| Status        | Passed   |
| Last Updated: | 3/30/2010 3:23:35 PM   |

FORMULA

| Field   | Value      |
|---|------------|
| Date Received   | 2010/02/01 |
| <=Due Date (Fiscal Year End + Deadline in Days After Fiscal Year End) | 2010/02/28 |

RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if the audit report was on time or filed within 30 days of the deadline.

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## Financial Integrity Rating System of Texas

### 2008-2009 INDICATOR TEST 5

|               |   |
|---------------|---|
| Name:         | <b>LLANO ISD (150901)</b>   |
| Indicator:    | <b>Was There An Unqualified Opinion in Annual Financial Report?</b> |
| Status        | Passed  |
| Last Updated: | 3/30/2010 3:23:35 PM  |

### FORMULA

| Field       | Value                             |
|-------------|-----------------------------------|
| Clean Audit | <input type="text" value="true"/> |

### RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if the district received a "clean audit" (unqualified opinion).

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## Financial Integrity Rating System of Texas

### 2008-2009 INDICATOR TEST 6

|               |  |
|---------------|--|
| Name:         | <b>LLANO ISD (150901)</b>  |
| Indicator:    | <b>Did The Annual Financial Report Not Disclose Any Instance(s) Of Material Weaknesses In Internal Controls?</b> |
| Status        | Passed   |
| Last Updated: | 3/30/2010 3:23:35 PM   |

### FORMULA

| Field                      | Value |
|----------------------------|-------|
| Not Weak Internal Controls | false |

### RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if the external auditor reported no material weaknesses in the audit report.

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## Financial Integrity Rating System of Texas

### 2008-2009 INDICATOR TEST 7

|               |  |
|---------------|--|
| Name:         | <b>LLANO ISD (150901)</b>  |
| Indicator:    | <b>Did the Districts Academic Rating Exceed Academically Unacceptable?</b> |
| Result/Points | 5  |
| Last Updated: | 3/30/2010 3:23:35 PM   |

### FORMULA

| Field           | Value                             |
|-----------------|-----------------------------------|
| Academic Rating | <input type="text" value="true"/> |

### RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if the District did not receive Academically Unacceptable rating.

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Financial Integrity Rating System of Texas

2008-2009 INDICATOR TEST 8

|               |  |
|---------------|--|
| Name:         | LLANO ISD (150901)   |
| Indicator:    | Was The Three-Year Average Percent Of Total Tax Collections (Including Delinquent) Greater Than 98%? |
| Result/Points | 5  |
| Last Updated: | 3/30/2010 3:23:36 PM   |

FORMULA

| Field                            | Value      |
|----------------------------------|------------|
| (                                |            |
| (                                |            |
| 2009 Tax Collections             | 31,382,649 |
| + 2008 Tax Collections           | 27,169,130 |
| + 2007 Tax Collections           | 26,053,550 |
| )                                |            |
| /                                |            |
| (                                |            |
| 2009 Tax Levy                    | 31,370,368 |
| + 2008 Tax Levy                  | 27,203,600 |
| + 2007 Tax Levy                  | 26,222,604 |
| )                                |            |
| )                                |            |
| > Acceptable Tax Collection Rate | 0.98       |

Mathematical Breakdown: 0.9977 > 0.98

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS

|   |   |   |   |   |   |
|---|---|---|---|---|---|
| 5 | 4 | 3 | 2 | 1 | 0 |
|   |   |   |   |   |   |



|          |                 |                 |                 |                 |            |
|----------|-----------------|-----------------|-----------------|-----------------|------------|
| ><br>98% | > 95% =<<br>98% | > 92% =<<br>95% | > 89% =<<br>92% | > 86% =<<br>89% | < =<br>86% |
|----------|-----------------|-----------------|-----------------|-----------------|------------|

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Financial Integrity Rating System of Texas

2008-2009 INDICATOR TEST 9

|               |  |
|---------------|--|
| Name:         | LLANO ISD (150901)   |
| Indicator:    | Did The Comparison Of PEIMS Data To Like Information In Annual Financial Report Result In An Aggregate Variance Of Less Than 3 Percent Of Expenditures Per Fund Type (Data Quality Measure)? |
| Result/Points | 5  |
| Last Updated: | 3/30/2010 3:23:36 PM   |

FORMULA

| Field                          | Value      |
|--------------------------------|------------|
| Sum of Differences             | 68         |
| / Denominator                  | 47,740,107 |
| < Acceptable Level of Variance | 0.03       |

Mathematical Breakdown:  $0 < 0.03$

RESULT DETERMINATION REFERENCE

| DETERMINATION OF POINTS |       |
|-------------------------|-------|
| 5                       | 0     |
| < 3%                    | >= 3% |

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Financial Integrity Rating System of Texas

2008-2009 INDICATOR TEST 10

|               |   |
|---------------|---|
| Name:         | LLANO ISD (150901)  |
| Indicator:    | Were Debt Related Expenditures (Net Of IFA And/Or EDA Allotment) < \$350.00 Per Student? (If The District's Five-Year Percent Change In Students = Or > 7%, Or If Property Taxes Collected Per Penny Of Tax Effort > \$200,000 Per Student) |
| Result/Points | 5   |
| Last Updated: | 3/30/2010 3:23:36 PM  |

FORMULA

| Field  | Value      |
|--|------------|
| If   |            |
| (  |            |
| (  |            |
| (  |            |
| 2009 Total Students                              | 1,958      |
| - 2005 Total Students                            | 1,938      |
| )  |            |
| / 2005 Total Students                            | 1,938      |
| )  |            |
| )  |            |
| < Threshold for 5 Year Student Population Growth | 0.07       |
| And  |            |
| (  |            |
| (  |            |
| Total Tax Collection                             | 31,382,649 |
| /  |            |
| (  |            |
| Total Tax Rate                                   | 1.215      |
| * 100  |            |
| )  |            |
| )  |            |
| < Threshold for Revenue Collection Efficiency    | 200,000    |
| )  |            |

Then

(

(

Function 71 Expenditures

4,516,194



-

IFA and EDA Allotments

0



)

/

2009 Total Students

1,958



)

**Mathematical Breakdown: If 0.0103 < 0.07 And 258,293.4074 < 200,000 Then  
2,306.5342**

## RESULT DETERMINATION REFERENCE

### DETERMINATION OF POINTS

| 5          | 4                   | 3                   | 2                     | 1                       | 0             |
|------------|---------------------|---------------------|-----------------------|-------------------------|---------------|
| <<br>\$350 | >= \$350 <<br>\$600 | >= \$600 <<br>\$850 | >= \$850 <<br>\$1,100 | >= \$1,100 <<br>\$1,350 | >=<br>\$1,350 |

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## Financial Integrity Rating System of Texas

### 2008-2009 INDICATOR TEST 11

|               |  |
|---------------|--|
| Name:         | <b>LLANO ISD (150901)</b>  |
| Indicator:    | <b>Was There No Disclosure In The Annual Audit Report Of Material Noncompliance?</b> |
| Result/Points | 5  |
| Last Updated: | 3/30/2010 3:23:36 PM   |

### FORMULA

| Field                       | Value                              |
|-----------------------------|------------------------------------|
| Not Material Non-Compliance | <input type="text" value="false"/> |

### RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if the Audit Reported No Material Noncompliance.

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## Financial Integrity Rating System of Texas

### 2008-2009 INDICATOR TEST 12

|               |   |
|---------------|---|
| Name:         | <b>LLANO ISD (150901)</b>   |
| Indicator:    | <b>Did The District Have Full Accreditation Status In Relation To Financial Management Practices? (e.g. No Conservator Or Monitor Assigned)</b> |
| Result/Points | 5   |
| Last Updated: | 3/30/2010 3:23:37 PM  |

### FORMULA

| Field              | Value                             |
|--------------------|-----------------------------------|
| Full Accreditation | <input type="text" value="true"/> |

### RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if the district had No Financial Conservator Or Monitor Assigned.

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**Financial Integrity Rating System of Texas**

**2008-2009 INDICATOR TEST 13**

|                      |   |
|----------------------|---|
| <b>Name:</b>         | <b>LLANO ISD (150901)</b>   |
| <b>Indicator:</b>    | <b>Was The Aggregate Of Budgeted Expenditures And Other Uses Less Than The Aggregate Of Total Revenues, Other Resources and Fund Balance In General Fund?</b> |
| <b>Result/Points</b> | 5   |
| <b>Last Updated:</b> | 3/30/2010 3:23:37 PM  |

**FORMULA**

| Field  | Value      |
|--|------------|
| (  |            |
| (  |            |
| Budgeted Appropriations in the General Fund  | 32,309,285 |
| + Budgeted Other Uses in the General Fund  | 0          |
| )  |            |
| -  |            |
| (  |            |
| Budgeted Revenues in the General Fund  | 31,534,589 |
| + Budgeted Other Resources in the General Fund                                       | 0          |
| + Fund Balance In General Fund At July 1 or September 1 Depending On Fiscal Year End | 7,309,112  |
| )  |            |
| )  |            |
| < Standard for Annual Budget Surplus/Margin  | 0          |
| <b>Mathematical Breakdown: -6,534,416 &lt; 0</b>                                     |            |

**RESULT DETERMINATION REFERENCE**

This indicator will be considered PASSED if the district adopts a balanced budget.

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Financial Integrity Rating System of Texas

2008-2009 INDICATOR TEST 14

|               |  |
|---------------|--|
| Name:         | LLANO ISD (150901)   |
| Indicator:    | If The District's Aggregate Fund Balance In The General Fund And Capital Projects Fund Was Less Than Zero, Were Construction Projects Adequately Financed? (To Avoid Creating Or Adding To The Fund Balance Deficit Situation) |
| Result/Points | 5  |
| Last Updated: | 3/30/2010 3:23:37 PM   |

FORMULA

| Field   | Value      |
|---|------------|
| If  |            |
| (   |            |
| Fund Balance In General Fund At July 1 or September 1 Depending On Fiscal Year End            | 6,742,024  |
| +   |            |
| Fund Balance In Capital Projects Fund At July 1 or September 1 Depending On Fiscal Year End   | 2,320,027  |
| )   |            |
| <   |            |
| Standard Capital Fund Margin  | 0          |
| Then  |            |
| (   |            |
| Expenditures Function 81 In General Fund and Capital Projects Fund                            | 9,431,899  |
| -   |            |
| Other Resources For Real Property Financing In General Fund and Capital Projects Fund         | 0          |
| -   |            |
| (   |            |
| Fund Balance In General Fund At July 1 or September 1 Depending On Fiscal Year Start          | 7,309,112  |
| +   |            |
| Fund Balance In Capital Projects Fund At July 1 or September 1 Depending On Fiscal Year Start | 10,409,821 |
| )   |            |
| )   |            |
| <   |            |
| Standard Construction Margin  | 0          |



Mathematical Breakdown: If  $9,062,051 < 0.00$  Then  $-8,287,034 < 0$

## RESULT DETERMINATION REFERENCE

The district adequately budgeted construction projects.

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Financial Integrity Rating System of Texas

2008-2009 INDICATOR TEST 15

|               |   |
|---------------|---|
| Name:         | LLANO ISD (150901)  |
| Indicator:    | Was The Ratio Of Cash And Investments To Deferred Revenues (Excluding Amount Equal To Net Delinquent Taxes Receivable) In The General Fund Greater Than Or Equal To 1:1? (If Deferred Revenues Are Less Than Net Delinquent Taxes Receivable) |
| Result/Points | 5   |
| Last Updated: | 3/30/2010 3:23:37 PM  |

FORMULA

| Field  | Value     |
|--|-----------|
| If   |           |
| (  |           |
| (  |           |
| Deferred Revenue in the General Fund           | 277,640   |
| - Property Tax Receivable Net of Uncollectible | 412,725   |
| )  |           |
| > Standard Deferred Revenue Margin             | 0         |
| )  |           |
| Then   |           |
| (  |           |
| (  |           |
| Cash in the General Fund                       | 250,023   |
| + Investments in the General Fund              | 8,128,352 |
| )  |           |
| /  |           |
| (  |           |
| Deferred Revenue in the General Fund           | 277,640   |
| - Property Tax Receivable Net of Uncollectible | 412,725   |
| )  |           |
| )  |           |

Mathematical Breakdown: If -135,085 > 0 Then -62.023

## RESULT DETERMINATION REFERENCE

### DETERMINATION OF POINTS

| 5           | 4                         | 3                         | 2                         | 1                         | 0        |
|-------------|---------------------------|---------------------------|---------------------------|---------------------------|----------|
| $\geq 1.00$ | $\Rightarrow 0.95 < 1.00$ | $\Rightarrow 0.90 < 0.95$ | $\Rightarrow 0.85 < 0.90$ | $\Rightarrow 0.80 < 0.85$ | $< 0.80$ |

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## Financial Integrity Rating System of Texas

### 2008-2009 INDICATOR TEST 16

|               |   |
|---------------|---|
| Name:         | <b>LLANO ISD (150901)</b>   |
| Indicator:    | <b>Was The Administrative Cost Ratio Less Than The Threshold Ratio?</b> |
| Result/Points | 5   |
| Last Updated: | 3/30/2010 3:23:37 PM  |

### FORMULA

| Field                                | Value  |
|--------------------------------------|--------|
| Acceptable Administrative Cost Ratio | 0.1401 |
| > District Administrative Cost Ratio | 0.0911 |

### RESULT DETERMINATION REFERENCE

#### DETERMINATION OF POINTS

| ADA Group                        | Standard                          |
|----------------------------------|-----------------------------------|
| 10,000 and Above                 | 0.1105                            |
| 5,000 to 9,999                   | 0.1250                            |
| 1,000 to 4,999                   | 0.1401                            |
| 500 to 999                       | 0.1561                            |
| Less than 500                    | 0.2654                            |
| Sparse                           | 0.3614                            |
| <b>5</b>                         | <b>0</b>                          |
| <b>Cost Ratio &lt; Threshold</b> | <b>Cost Ratio &gt;= Threshold</b> |

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## Financial Integrity Rating System of Texas

### 2008-2009 INDICATOR TEST 17

|               |  |
|---------------|--|
| Name:         | <b>LLANO ISD (150901)</b>  |
| Indicator:    | <b>Was The Ratio Of Students To Teachers Within the Ranges Shown Below According To District Size?</b> |
| Result/Points | 5  |
| Last Updated: | 3/30/2010 3:23:38 PM   |

### FORMULA

| Field                                 | Value    |
|---------------------------------------|----------|
| (                                     |          |
| Number of Students                    | 1,958    |
| / Number of FTE Teachers              | 151.8775 |
| )                                     |          |
| <b>Mathematical Breakdown: 12.892</b> |          |

### RESULT DETERMINATION REFERENCE

#### DETERMINATION OF POINTS

| Students    | Low  | High |
|-------------|------|------|
| < 500       | 7.0  | 22   |
| 500 - 999   | 10.0 | 22   |
| 1000 - 4999 | 11.5 | 22   |
| 5000 - 9999 | 13.0 | 22   |
|             |      |      |

|                     |                |                |                |                |          |
|---------------------|----------------|----------------|----------------|----------------|----------|
| <b>=&gt; 10,000</b> | <b>13.5</b>    | <b>22</b>      |                |                |          |
| <b>5</b>            | <b>4</b>       | <b>3</b>       | <b>2</b>       | <b>1</b>       | <b>0</b> |
| UL <= 100%          | > 100% =< 105% | > 105% =< 110% | > 110% =< 115% | > 115% =< 120% | > 120%   |
| LL => 100%          | => 95% < 100%  | => 90% < 95%   | => 85% < 90%   | => 80% < 85%   | < 80%    |

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## Financial Integrity Rating System of Texas

### 2008-2009 INDICATOR TEST 18

|               |   |
|---------------|---|
| Name:         | <b>LLANO ISD (150901)</b>   |
| Indicator:    | <b>Was The Ratio Of Students To Total Staff Within the Ranges Shown Below According To District Size?</b> |
| Result/Points | 5   |
| Last Updated: | 3/30/2010 3:23:38 PM  |

### FORMULA

| Field                          | Value    |
|--------------------------------|----------|
| (                              |          |
| Number of Students             | 1,958    |
| / Number of FTE Staff          | 302.0532 |
| )                              |          |
| Mathematical Breakdown: 6.4823 |          |

### RESULT DETERMINATION REFERENCE

#### DETERMINATION OF POINTS

| Students    | Low | High |
|-------------|-----|------|
| < 500       | 5.0 | 14   |
| 500 - 999   | 5.8 | 14   |
| 1000 - 4999 | 6.3 | 14   |
| 5000 - 9999 | 6.8 | 14   |
|             |     |      |



|                     |                |                |                |                |          |
|---------------------|----------------|----------------|----------------|----------------|----------|
| <b>=&gt; 10,000</b> | <b>7.0</b>     | <b>14</b>      |                |                |          |
| <b>5</b>            | <b>4</b>       | <b>3</b>       | <b>2</b>       | <b>1</b>       | <b>0</b> |
| UL <= 100%          | > 100% =< 105% | > 105% =< 110% | > 110% =< 115% | > 115% =< 120% | > 120%   |
| LL => 100%          | => 95% < 100%  | => 90% < 95%   | => 85% < 90%   | => 80% < 85%   | < 80%    |

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2008-2009 INDICATOR TEST 19

|               |  |
|---------------|--|
| Name:         | LLANO ISD (150901)   |
| Indicator:    | Was The Total Fund Balance In The General Fund More Than 50% And Less Than 150% Of Optimum According To The Fund Balance And Cash Flow Calculation Worksheet In The Annual Financial Report? |
| Result/Points | 4  |
| Last Updated: | 3/30/2010 3:23:38 PM   |

FORMULA

| Field   | Value                  |
|---|------------------------|
| (<br>(<br>Total General Fund Balance At June 30 or August 31, Depending On<br>Fiscal Year End<br>/Optimum Fund Balance<br>)<br>* 100<br>) | 6,742,024<br>4,433,000 |
| Mathematical Breakdown:   | 152.0872               |

RESULT DETERMINATION REFERENCE

| DETERMINATION OF POINTS |                      |                      |                      |                      |             |
|-------------------------|----------------------|----------------------|----------------------|----------------------|-------------|
| 5                       | 4                    | 3                    | 2                    | 1                    | 0           |
| UL <<br>150%            | >= 150%<br>=< 152.5% | >152.5% =<<br>155.0% | >155.0% =<<br>157.5% | >157.5% =<<br>160.0% | ><br>160.0% |
| LL ><br>50%             | = > 47.5%<br>=< 50%  | = > 45.0% <<br>47.5% | = > 42.5% <<br>45.0% | = > 40.0% <<br>42.5% | <<br>40.0%  |

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2008-2009 INDICATOR TEST 20

|               |   |
|---------------|---|
| Name:         | LLANO ISD (150901)  |
| Indicator:    | Was The Decrease In Undesignated Unreserved Fund Balance < 20% Over Two Fiscal Years?(If 1.5 Times Optimum Fund Balance < Total Fund Balance In General Fund Or If Total Revenues > Operating Expenditures In The General Fund,Then District Receives 5 Points) |
| Result/Points | 5   |
| Last Updated: | 3/30/2010 3:23:38 PM  |

FORMULA

| Field   | Value      |
|---|------------|
| If  |            |
| (   |            |
| Total Revenues in the General Fund  | 32,049,162 |
| - Expenditures in the General Fund in Functions 11-61 and Expenditure Object Codes 6100-6400  | 15,496,387 |
| > Acceptable Expenditure Revenue Gap  | 0          |
| )   |            |
| Or  |            |
| (   |            |
| Optimum Fund Balance  | 4,433,000  |
| * Optimum Fund Balance Multiplier   | 1.5        |
| < Total General Fund Balance in the General Fund  | 6,742,024  |
| )   |            |
| Or  |            |
| (   |            |
| Undesignated, Unreserved Fund Balance In General Fund At June 30 or August 31, Depending On Fiscal Year End, Two Fiscal Years Prior | 4,535,511  |
| * Maximum Allowable 2 Year Change in Fund   | 0.8        |
| < Undesignated, Unreserved Fund Balance In General Fund For The Last Fiscal Year  | 4,742,024  |
| )   |            |
| Or  |            |

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Financial Integrity Rating System of Texas

2008-2009 INDICATOR TEST 21

|               |  |
|---------------|--|
| Name:         | LLANO ISD (150901)   |
| Indicator:    | Was The Aggregate Total Of Cash And Investments In The General Fund More Than \$0? |
| Result/Points | 5  |
| Last Updated: | 3/30/2010 3:23:39 PM   |

FORMULA

| Field   | Value     |
|---|-----------|
| Cash in the General Fund                          | 250,023   |
| + Investments in the General Fund                 | 8,128,352 |
| > Acceptable Lower Limit for Cash and Investments | 0         |

Mathematical Breakdown:  $8,378,375 > 0$

RESULT DETERMINATION REFERENCE

| DETERMINATION OF POINTS |         |
|-------------------------|---------|
| 5                       | 0       |
| $> 0$                   | $= < 0$ |

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(  
 (  
 Undesignated, Unreserved Fund Balance In General Fund For The Last Fiscal Year  ?  
 -Undesignated, Unreserved Fund Balance In General Fund At June 30 or August 31, Depending On Fiscal Year End, Two Fiscal Years Prior  ?  
 )  
 / Undesignated, Unreserved Fund Balance In General Fund At June 30 or August 31, Depending On Fiscal Year End, Two Fiscal Years Prior  ?  
 )

**Mathematical Breakdown: If  $16,552,775 > 0$  Or  $6,649,500 < 6,742,024$  Or  $3,628,408.8 < 4,742,024$  Or  $0.0455$**

## RESULT DETERMINATION REFERENCE

### DETERMINATION OF POINTS

| 5     | 4            | 3            | 2            | 1            | 0      |
|-------|--------------|--------------|--------------|--------------|--------|
| < 20% | => 20% < 21% | => 21% < 22% | => 22% < 23% | => 23% < 24% | => 24% |

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Financial Integrity Rating System of Texas

2008-2009 INDICATOR TEST 22

|               |   |
|---------------|---|
| Name:         | LLANO ISD (150901)  |
| Indicator:    | Were Investment Earnings In All Funds (Excluding Debt Service Fund and Capital Projects Fund) More Than \$20 Per Student? |
| Result/Points | 5   |
| Last Updated: | 3/30/2010 3:23:39 PM  |

FORMULA

| Field   | Value   |
|---|---------|
| Investment Earnings In All Funds Except Debt Service Fund and Capital Projects Fund | 198,186 |
| /Number of Students   | 1,958   |
| Mathematical Breakdown: 101.2186  |         |

RESULT DETERMINATION REFERENCE

| DETERMINATION OF POINTS |                |                |                |                |         |
|-------------------------|----------------|----------------|----------------|----------------|---------|
| 5                       | 4              | 3              | 2              | 1              | 0       |
| > \$20                  | > \$19 <= \$20 | > \$18 <= \$19 | > \$17 <= \$18 | > \$16 <= \$17 | =< \$16 |

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