

**AMENDED MINUTES OF THE BOND OVERSIGHT COMMITTEE
ORGANIZATIONAL MEETING
GUSTINE UNIFIED SCHOOL DISTRICT
THURSDAY, SEPTEMBER 22, 2016**

TIME AND PLACE

The meeting of the Gustine Unified School District Bond Oversight Committee was held on Thursday, September 22, 2016. The meeting was held in the Board Room, 1500 Meredith Avenue, Gustine, California.

CALL TO ORDER

The meeting was called to order at 9:04 a.m. by Andrew Bloom.

MEMBERS PRESENT

Ken Rose, Sherri Marsigli, John Lawrence, Dennis Brazil, Andrew Bloom, Camille Alamo

District Staff present: Lizett Aguilar, Sara Gomez, Russell Hazan, Superintendent Bill Morones

Absent: Joe Oliveira, Debbie Lopes, Jeff Massey

PUBLIC COMMENT

None.

APPROVAL OF MINUTES

Dennis Brazil made a motion to approve the minutes of the last meeting held February 4, 2016, seconded by Sherri Marsigli. Motion carried, 6-0.

MEASURE P/LOCKER ROOM UPDATE

Deanna Shirlock from CT Brayton & Sons, reported that the project is going well. They have completed all the demolition and framing in the GHS locker room and have ordered equipment for duct work. They have had to make modifications but planned for it. Money was set aside for anticipated expenses. Electrician will start on Monday. The project is on schedule. Phase I should be completed mid to late December.

Sherri Marsigli suggested having current public updates with Dean to keep the community informed.

FINANCIAL REPORT

Curt Pollock, Bond Accounting Consultant, explained the Measure P Bond Fund Activity spread sheet. Andrew Bloom and Sherri Marsigli would like the document to be easier to understand and match to Bond Project list. Curt will review the report and bring revised suggestions to help the committee members understand expenditures.

Bill Morones said that we sold the first series of Bonds. The second set is to be sold in 2018 but the district is considering expediting selling before then, due to rising construction costs and improved property assessed valuation. This would mean we can begin Phase II much sooner. The district will be meeting with Jon Isom, Bond Financial Advisor, to review options. He also mentioned that on the November State Ballot there is a “Bond 51”. It’s for schools to receive state matching funds which would be another 10 billion for us.

There was a lot of discussion about deviating from how the Bond was originally presented. Mitch McAllister mentioned that once the Bond was passed they had to prioritize the projects with input from all sites, the Board and community to create a Master Plan. This updated Master Plan was presented and approved by the Board.

Mr. Morones said that the agenda and materials will be emailed prior to the meeting so that everyone has time to look over it. He will schedule a Hard Hat Tour for the Bond Committee members. He also mentioned that the Bond Committee will meet at least 3 times a year.

Andrew Bloom amended the minutes with the following changes: He wants it noted in the September 22, 2016 Minutes that during the meeting Mr. Rose had made a comment to the contractor, Mitch McAllister, about solicitation of business.

ADJOURNMENT

The meeting was adjourned at 9:59 a.m.

Hard Hat Tour has been scheduled for Wednesday, October 5th at 3:00 p.m.

The next meeting is scheduled for Tuesday, November 15th at 9:00 a.m. at Gustine High School.