

CHESTERFIELD COUNTY SCHOOL DISTRICT
 FISCAL YEAR 2016 - 2017 BUDGET SUMMARY
 ADOPTED JUNE 13, 2016



REVENUES

Fiscal Year 2015 - 2016 Budget (not including Fund Balance Allotment) \$52,259,936.00

FY 2016 - 2017 Projected Adjustments

Projected Increases

EFA Allocation w/ add-ons (Base Student Cost \$2,120)	\$915,700.00
FILOT	\$320,000.00
TIER III Reimbursement	\$87,570.00
Transfers to General Fund	\$135,307.00
Local/Other (Misc., Tuition, Etc.)	\$42,000.00
Other State Tax Exemption	\$50,000.00
Employer Contributions (Fringe)	\$366,942.00
Bus Driver Pay	\$140,000.00

Total Projected Increases \$2,057,519.00

Projected Decreases

State Forestry	\$150,000.00
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Total Projected Decreases \$150,000.00

Total Projected 2016 - 2017 General Fund Revenue \$54,167,455.00

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EXPENDITURES

Fiscal Year 2015 - 2016 Budget

FY 2016 - 2017 Projected Adjustments **\$53,196,068.00**

Projected Increases

Utilities/Telecommunications (E-Rate estimated phase-out)	\$21,000.00
Custodial/Maintenance	\$78,000.00
Salary Increases (1 Step, 2% COLA, & fringe/retirement)	\$1,522,625.00
Instructional (i.e. Supplies, License Renewals)	\$72,000.00
Extra-Curricular Supplements (Academic & Athletic)	\$72,000.00
Working Retiree Pay	\$91,200.00
Bus Driver Pay	\$140,000.00

Total Projected Increases **\$1,996,825.00**

Projected Decreases

Staffing Allocation Plan (Attrition)	\$225,000.00
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Total Projected Decreases **\$225,000.00**

Total Projected 2016 - 2017 General Fund Expenditures **\$54,967,893.00**

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GRAND TOTAL PROJECTED GENERAL FUND REVENUE	\$54,167,455.00	
GRAND TOTAL PROJECTED GENERAL FUND EXPENDITURES	\$54,947,893.00	
	DEFICIT	-\$780,438.00
District projects using Fund Balance to balance budget	\$780,438.00	

\$0.00