Turn-by-Turn Navigation

1. The H&R Block Budget Challenge offers scholarship prizing for students.
   - The top 22 scoring eligible students in each round will win $20,000 scholarships.
   - The top eligible student across all six rounds will win a $100,000 scholarship.

2. Students will be evaluated using the following metrics:
   - **Leaderboard Score = Savings – (Fees and Penalties)+ (Quizzes and Surveys).**
   - **Engagement Score = Logging in regularly x Paying bills on time x Taking weekly quizzes/surveys.**
   - **Real World Ready Score = % achievements against targets for Behavior, Knowledge, and Skill.**

3. There are three ways to earn points on the Leaderboard score.
   - Students earn 1 point for every dollar saved in their 401(k), including any employer match.
   - Students earn 1 point per dollar earned in interest on the checking account and 401(k) account.
   - Points may be earned through submitting correct answers on quizzes or answering surveys in full (including open ended questions).

4. Points can be lost on the Leaderboard score for any of the following:
   - The leaderboard score will be decreased by 1 point per dollar in fees when a student incurs a fee.
   - A 150 point late fee penalty is incurred if a late fee is triggered on any vendor. This impacts the score, but NOT the vendor account balance.
   - Additional daily late fee penalties are incurred on the score for each day a bill remains outstanding. These daily penalties vary by vendor. The credit card balance will be monitored for utilization % of the credit limit. Your goal is to keep the utilization below 50% in order to avoid this penalty.
     - i. From 50% - 74.99%, the penalty is 5 points per day.
     - ii. From 75% - 89.99%, the penalty is 15 points per day.
     - iii. From 90% - 99.99%, the penalty is 25 points per day.
     - iv. 100% or higher, the penalty is 100 points per day.
   - Additional penalties may be assessed for irresponsible play. For example, there is a 1,000 point penalty for getting caught driving uninsured.

5. A one-time courtesy late fee waiver is available during the simulation to each student along with a return of 75 of the initial 150 points assessed as a result of the late payment. All other fee waiver requests will be declined. Invoices must be paid in full including all fees (not pending) before the waiver can be issued. Once your bill has been paid, contact the vendor using the form at Student Home>Help-Desk to request the one-time waiver.