



## Financial Planning for Special Needs Families

*John Nadworny, a financial planner from Bay Financial in Waltham, Massachusetts, suggests the following questions as a good place to start with a special needs family.*

1. What is my vision of the legacy which I wish to leave my child (or other family member) with special needs?  
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2. Have I established proper Wills & Trusts that transform my clear vision into an absolute future reality?  
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3. Does my Executor/trix or Guardian have a Letter of Intent which outlines my wishes for the future care of this person?  
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4. Will this Letter of Intent be passed to others who may eventually care for my child, should s/he out-live my second caregiver?  
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5. Is the Trust endowed with enough money to assure that distributions will not consume their principal throughout the beneficiary's lifetime?  
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6. Have I insured that care-giving survivors are financially protected from the future expenses in the care of my loved one with special needs?  
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*Are you all set? If you answered "No" to any question, your plan is not complete. We encourage you to seek the answers to all these questions. Re-run from our March-April, 2003 issue. Originally available on <http://www.specialneedsplanning.com/nad/checklist.htm>*