

NOTICE TO TAXPAYERS

Complete details of the Capital Projects Fund plan may be seen by visiting the office of this unit of government at the following address: **2400 E. Wabash Street.**

Notice is hereby given to taxpayers of **Community Schools of Frankfort** that the proper officers of **Community Schools of Frankfort** will conduct a public hearing on the year **2018** proposed Capital Projects Fund Plan pursuant to IC 20-46-6-11. Following the public hearing, the proper officers of **Community Schools of Frankfort Board of Trustees** may adopt the proposed plan as presented or with revisions.

Public Hearing Date: September 12, 2017
 Public Hearing Time: **6:00 P.M.**
 Public Hearing Place: **Community Schools of Frankfort EAC, 2400 E. Wabash Street, Frankfort, IN 46041**

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, such plan will be submitted to the Department of Local Government Finance for approval.

The following is a general outline of the proposed plan:

EXPENDITURES	<u>Dept.</u>	2018	2019	2020
1) Land Acquisition and Development	4100			
2) Professional Services	4300	150,000	100,000	100,000
3) Education Specifications Development	4400			
4) Building Acquisition, Construction and Improvement	4510, 4520, 4530	1,115,400	1,019,900	515,400
5) Rental of Buildings, Facilities and Equipment	4550			
6) Purchase of Mobile or Fixed Equipment	4700	622,550	590,450	590,450
7) Emergency Allocation	4900	75,000	75,000	75,000
8) Utilities (Maintenance of Buildings)	2620	300,000	300,000	300,000
9) Maintenance of Equipment	2640	276,100	219,600	218,100
10) Sports Facility	4540			
11) Property or Casualty Insurance	2670	200,000	200,000	200,000
12) Other Operation and Maintenance of Plant	2680			
13) Technology				
Instruction-Related Technology	2230			
Admin Tech Services	2580			
SUBTOTAL CURRENT EXPENDITURES		2,739,050	2,504,950	1,998,950
14) Allocation for Future Projects				
15) Transfer From One Fund to Another	6010			
TOTAL EXPENDITURES, ALLOCATIONS AND TRANSFERS		2,739,050	2,504,950	1,998,950
 SOURCES AND ESTIMATES OF REVENUE				
1) Projected January 1 Cash Balance		400,000		
2) Less: Encumbrances Carried Forward from Previous Year		-		
3) Estimated Cash Balance Available for Plan (Line 1 minus Line 2)		400,000	-	-
4) Property Tax Revenue		3,500,076		
5) Estimated Property Tax Cap Credits (show as a negative)		(723,078)		
6) Auto Excise, CVET and FIT receipts		92,000		
7) Other Revenue		180		
TOTAL FUNDS AVAILABLE FOR PLAN (Add lines 3, 4, 5 and 6)		3,269,178	-	-

This notice contains future allocations for the following projects:

Project - Location	20__	20__	20__
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Future allocations as specified above will be subject to objections during the period stated in the Notice of Adoption to be published at a later date.

 TO BE PUBLISHED IN YEARS AFTER THE FIRST YEAR

This notice contains future allocations for the following projects, which have previously been subject to taxpayer objections.

Project - Location	20__	20__	20__
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Future allocations as specified above are not subject to objections during the period stated in the Notice of Adoption to be published at a later date.
