

Cleburne Independent School District

Debt Transparency Report

Fiscal Year-Ended August 31, 2016

CLEBURNE INDEPENDENT SCHOOL DISTRICT

Approved Bond Authorizations by voters as of August 31, 2016

Authorization	Issued	Unissued	Total Authorization	
			Amount	Purpose for which Debt Obligation was Authorized
2006	10,999,998.00	-	10,999,998.00	Construction, Renovation, and Equipping of Facilities
2008	7,210,006.00	-	7,210,006.00	Refunding
2013	8,659,995.00	-	8,659,995.00	Refunding
2013	10,000,000.00	-	10,000,000.00	Construction, Renovation, and Equipping of Facilities
2014	8,622,083.00	-	8,622,083.00	Refunding
2015	12,740,000.00	-	12,740,000.00	Refunding
2016	108,975,000.00	-	108,975,000.00	School building
Total			<u>167,207,082.00</u>	

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	Aa3
Standard & Poor's Rating Service	AAA	A+

CLEBURNE INDEPENDENT SCHOOL DISTRICT

Total Principal and Interest Outstanding as of August 31, 2016

Series	Total Principal and Interest
Series 2006 UTSB	395,000.00
Series 2008 UTR	2,877,000.00
Series 2013 UTR	8,341,125.00
Series 2013 UTSB	3,887,682.00
Series 2014 UTR	10,642,688.00
Series 2015 UTR	17,414,675.00
Series 2016 UTSB	198,081,360.00
Total	<u>241,639,530.00</u>

CLEBURNE INDEPENDENT SCHOOL DISTRICT

Bond Status as of August 31, 2016

<u>Series</u>	<u>Spent</u>	<u>Unspent</u>
Series 2006 UTSB	10,999,998	-
Series 2008 UTR	7,210,006	-
Series 2012 UTR	8,659,995	-
Series 2013 UTSB	9,761,037	247,438
Series 2014 UTR	8,622,083	-
Series 2015 UTR	12,740,000	-
Series 2016 UTSB	3,735,471	127,793,256
Total	<u>61,728,590</u>	<u>128,040,695</u>

Note: Does not include refundings. Total of spent and unspent amounts

CLEBURNE INDEPENDENT SCHOOL DISTRICT
 General Obligation Bonds as of August 31, 2016

<u>Series</u>	<u>Interest Rate</u> <u>Payable</u>	<u>Amounts</u> <u>Original Issue</u>	<u>Maturity</u> <u>Date</u>	<u>Beginning</u> <u>Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Outstanding Debt</u>
								<u>per Capita</u> <u>(38,331)</u>
Series 2006 UTSB	4.0-4.75%	10,999,998.00	2031	44,998.00	-	-	44,998.00	1.17
Series 2008 UTR	3.875-5.25%	7,210,006.00	2020	3,290,000.00	-	635,000.00	2,655,000.00	69.27
Series 2013 UTR	1.4-3.0%	8,659,995.00	2031	7,155,000.00	-	-	7,155,000.00	186.66
Series 2013 UTSB	1.38%	10,000,000.00	2018	5,905,000.00	-	2,070,000.00	3,835,000.00	100.05
Series 2014 UTR	2.0-3.69%	8,622,083.00	2029	7,937,083.00	-	615,000.00	7,322,083.00	191.02
Series 2015 UTR	1.0-5.0%	12,740,000.00	2031	12,665,000.00	-	1,020,000.00	11,645,000.00	303.80
Series 2016 UTSB	2.0-5.0%	108,975,000.00	2041	-	108,975,000.00	-	108,975,000.00	2,843.00
<i>Total</i>				<u>36,997,081.00</u>	<u>108,975,000.00</u>	<u>4,340,000.00</u>	<u>141,632,081.00</u>	<u>3,694.97</u>

Per Capita Information:

Per Capita 38,331
 Year 2016
 Source MAC