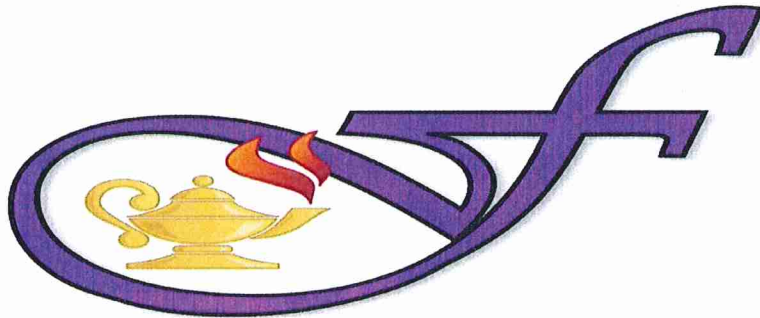


FARMERSVILLE INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF AUGUST 31, 2017



Farmersville Independent School District
501A Hwy 78 North
Farmersville, Texas 75442
(972)784-6794
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Farmersville Independent School District
 APPROVED BOND AUTHORIZATIONS BY VOTERS
 AS OF AUGUST 31, 2017

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita	Purpose for which Debt Obligation was Authorized	Repayment Source
2008 Refunding	\$ 5,655,000	\$ -	\$ 5,655,000	705.38	Refund a portion of the District's outstanding bonds and to pay the costs of issuance	a
2013 Refunding	7,484,998	-	7,484,998	933.64	Refund a portion of the District's outstanding bonds and to pay the costs of issuance	a
Total			\$ 13,139,998	1,639.02		

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

- (a) **Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.
- (b) **General Fund** - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

Moody's Investors Service:	Permanent School Fund Rating	Underlying Credit Rating
	Aaa	A1

Per Capita Information:

Per Capita (population)	8017
Year	2017
Source	Municipal Advisory Council of Texas

Farmersville Independent School District
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF AUGUST 31, 2017

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity
2018	625,000	309,550	934,550
2019	650,000	286,250	936,250
2020	675,000	261,950	936,950
2021	705,000	236,550	941,550
2022	735,000	209,900	944,900
2023	765,000	182,000	947,000
2024	765,000	156,275	921,275
2025	790,000	132,950	922,950
2026	815,000	108,875	923,875
2027	835,000	88,300	923,300
2028	860,000	67,050	927,050
2029	885,000	40,875	925,875
2030	920,000	13,800	933,800
Totals	\$ 10,025,000	\$ 2,094,325	\$ 12,119,325

Farmersville Independent School District

BOND STATUS BY SERIES

AS OF AUGUST 31, 2017

<u>Series</u>	<u>Total Proceeds Received</u>	<u>Spent</u>	<u>Unspent</u>
No outstanding series	\$ -	\$ -	\$ -
other than refundings	-	-	-
	-	-	-
Totals	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

Farmersville Independent School District
GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2017

Series	Amounts		Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita
	Original Issue							
Series 2008 Refunding Bonds	\$ 5,655,000		2/15/2023	\$ 4,000,000	\$ -	(495,000)	\$ 3,505,000	\$ 437.20
Series 2013 Refunding Bonds	7,484,998		2/15/2030	6,970,000	-	(450,000)	6,520,000	813.27
Bond Premium	-			596,826	-	(49,808)	547,018	68.23
Totals	\$ 13,139,998			\$ 11,566,826	\$ -	(994,808)	\$ 10,572,018	\$ 1,318.70