

UME PREPARATORY ACADEMY - CONSOLIDATED

Preliminary FY2017-2018 Income Statement as of 1/31/2018 *

	Annual Budget	YTD Budget	Actuals as of 1/31/2018	Variances	Actual/ Budget
5740 - Other Revenues from Local Sources	\$ 244,185	\$ 101,744	\$ 72,947	\$ (28,796)	30%
5749 - Revenue from internal shared services	178,776	87,500	87,500	-	0%
5810 - State FSP Program Revenues	5,407,200	2,253,000	2,464,015	211,015	46%
5820 - Other State Program Revenues	75,000	31,250	22,003	(9,247)	29%
5920 - Federal Revenues Distributed by the TEA	205,784	85,743	72,923	(12,820)	35%
Total	\$ 6,110,945	\$ 2,559,237	\$ 2,719,388	\$ 160,151	45%
11 - Instruction	\$ 2,573,507	\$ 1,072,295	\$ 1,137,638	\$ (65,343)	44%
13 - Curriculum & Prof. Development	138,256	57,607	29,215	28,391	21%
23 - School Leadership	614,329	255,970	213,762	42,209	35%
31 - Guidance, Counseling and Evaluation Services	99,250	41,354	28,593	12,761	29%
33 - Health Services	51,271	21,363	8,076	13,287	16%
35 - Food Services	246,085	102,535	91,592	10,943	37%
36 - Cocurricular/Extracurricular Activities	190,288	79,287	110,984	(31,698)	58%
41 - General Administration	415,450	173,104	233,253	(60,148)	56%
51 - Facilities Maintenance and Operations	714,014	297,506	282,868	14,638	40%
52 - Security and Monitoring Services	42,111	17,546	13,087	4,459	31%
53 - Data Processing Services	149,912	62,463	73,680	(11,216)	49%
61 - Community Service	48,950	20,396	1,988	18,408	4%
71 - Debt Service	381,076	158,782	158,781	0	42%
81 - Fundraising & Resource Development	224,582	93,576	40,035	53,540	18%
XX - Depreciation Expenses - non-operating	-	-	85,000		
Total	\$ 5,889,081	\$ 2,453,784	\$ 2,508,552	\$ 30,232	41%
Non-Operating Expenses (depreciation)			85,000		
Surplus (Deficits) including non-operating expenses	\$ 221,864	\$ 105,453	\$ 210,836		
Surplus (Deficits) excluding non-operating expenses	\$ 221,864	\$ 105,453	\$ 295,836		
* Cash basis; unaudited preliminary subject to change					

UME PREPARATORY ACADEMY - DALLAS CAMPUS

Preliminary FY2017-2018 Income Statement as of 1/31/2018 *

	Annual Budget	YTD Budget	Actuals as of 1/31/2018	Variiances	Actual/ Budget
5740 - Other Revenues from Local Sources	\$ 239,185	\$ 99,660	\$ 62,250	\$ (37,411)	26%
5749 - Revenue from internal shared services	178,776	74,490	87,500	13,010	0%
5810 - State FSP Program Revenues	4,032,000	1,680,000	1,760,262	80,262	44%
5820 - Other State Program Revenues	50,000	20,833	22,003	1,170	44%
5920 - Federal Revenues Distributed by the TEA	145,784	60,743	61,116	373	42%
Total	\$ 4,645,745	\$ 1,935,727	\$ 1,993,130	\$ 57,403	43%
11 - Instruction	\$ 1,892,183	\$ 788,410	\$ 797,015	\$ (8,605)	42%
13 - Curriculum & Prof. Development	86,756	58,648	23,655	34,993	27%
23 - School Leadership	477,679	199,033	172,139	26,894	36%
31 - Guidance, Counseling and Evaluation Services	98,650	41,104	28,593	12,511	29%
33 - Health Services	35,001	14,584	4,908	9,676	14%
35 - Food Services	158,307	65,961	55,732	10,229	35%
36 - Cocurricular/Extracurricular Activities	171,488	71,453	107,868	(36,414)	63%
41 - General Administration	224,674	93,614	145,580	(51,965)	65%
51 - Facilities Maintenance and Operations	495,514	206,464	212,205	(5,740)	43%
52 - Security and Monitoring Services	38,111	15,880	11,487	4,393	30%
53 - Data Processing Services	144,912	60,380	73,305	(12,925)	51%
61 - Community Service	45,750	19,063	1,968	17,095	4%
71 - Debt Service	381,076	158,782	158,781	0	42%
81 - Fundraising & Resource Development	215,582	89,826	39,034	50,792	18%
XX - Depreciation Expenses - non-operating	-	-	85,000	(85,000)	
Total	\$ 4,465,683	\$ 1,883,201	\$ 1,917,269	\$ (34,068)	41%
Non-Operating Expenses (depreciation)			85,000		
Surplus (Deficits) including non-operating expenses	\$ 180,062	\$ 52,526	\$ 75,861		
Surplus (Deficits) excluding non-operating expenses	\$ 180,062	\$ 52,526	\$ 160,861		
* Cash basis; unaudited preliminary subject to change					

UME PREPARATORY ACADEMY - DUNCANVILLE CAMPUS

Preliminary FY2017-2018 Income Statement as of 1/31/2018 *

	Annual Budget	YTD Budget	Actuals as of 1/31/2018	Variances	Actual/ Budget
5740 - Other Revenues from Local Sources	\$ 5,000	\$ 2,083	\$ 10,698	\$ 8,614	214%
5810 - State FSP Program Revenues	1,375,200	573,000	703,753	130,753	51%
5820 - Other State Program Revenues	25,000	10,417	-	(10,417)	0%
5920 - Federal Revenues Distributed by the TEA	60,000	10,000	11,807	1,807	20%
Total	\$ 1,465,200	\$ 595,500	\$ 726,258	\$ 130,758	50%
11 - Instruction	\$ 681,324	\$ 283,885	\$ 340,623	\$ (56,738)	50%
13 - Curriculum & Prof. Development	51,500	21,458	5,560	15,898	11%
23 - School Leadership	136,650	56,938	41,623	15,315	30%
31 - Guidance, Counseling and Evaluation Services	600	250	-	250	0%
33 - Health Services	16,270	6,779	3,168	3,611	19%
35 - Food Services	87,778	36,574	35,860	714	41%
36 - Cocurricular/Extracurricular Activities	18,800	7,833	3,117	4,717	17%
41 - General Administration	190,776	79,490	87,673	(8,183)	46%
51 - Facilities Maintenance and Operations	218,500	91,042	70,663	20,379	32%
52 - Security and Monitoring Services	4,000	1,667	1,600	67	40%
53 - Data Processing Services	5,000	2,083	374	1,709	7%
61 - Community Service	3,200	1,333	20	1,313	1%
81 - Fundraising & Resource Development	9,000	3,750	1,001	2,749	
Total	\$ 1,423,398	\$ 593,083	\$ 591,283	\$ 1,800	42%
Non-Operating Expenses (depreciation)			-		
Surplus (Deficits) including non-operating expenses	\$ 41,802	\$ 2,418	\$ 134,975		
Surplus (Deficits) excluding non-operating expenses	\$ 41,802	\$ 2,418	\$ 134,975		
* Cash basis; unaudited preliminary subject to change					

UME PREPARATORY ACADEMY

Preliminary FY2017-2018 Balance Sheet as of 1/31/2018*

Assets

Current Assets

Cash and Cash Equivalents	
Saving Accounts	\$ 333,028
Investment Accounts	146,396
Operating Accounts	<u>1,776,282</u>
Total Cash and Cash Equivalents	2,255,706
Due from State Programs	<u>382,628</u>
Total Current Assets	<u>2,638,334</u>

Non-Current Assets

Restricted Cash - 2017 Bond Accounts	16,699,784
Debt Issuance Costs - Amortization	<u>1,138,312</u>
Total Non-Current Assets	<u>17,838,096</u>

Capital Assets, Net

Land	355,060
Building and Improvements	3,335,767
Furniture and Equipment	300,822
Construction In Progress	<u>610,786</u>
Total Capital Assets	<u>4,602,435</u>

Total Assets \$ 25,078,865

Liabilities and Net Assets

Current Liabilities

Accrued Expenses	154,311
Accrued Wages	153,715
Deferred Rent	35,671
Non-earned State FSP revenue	<u>961,326</u>
Total Current Liabilities	<u>1,305,023</u>

Long Term Debt - 2017 Bond	<u>22,490,000</u>
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Total Liabilities 23,795,023

Net Assets - Prior year balance	1,922,105
Current year changes	295,836
Debt Extinguish - Pre-payment and Interest	<u>(934,099)</u>
Total Net Assets	<u>1,283,842</u>

Total Liabilities and Net Assets \$ 25,078,865

* accrual basis; unaudited preliminary subject to change